

**Governance Information (Authority-Related)**

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	No	
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	<a href="http://www.cityofpoughkeepsie.com/downloads">www.cityofpoughkeepsie.com/downloads</a>
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4. Does the independent auditor provide non-audit services to the Authority?	No	N/A
5. Does the Authority have an organization chart?	Yes	<a href="http://www.cityofpoughkeepsie.com/downloads">www.cityofpoughkeepsie.com/downloads</a>
6. Are any Authority staff also employed by another government agency?	Yes	City of Poughkeepsie
7. Does the Authority have Claw Back agreements?	No	N/A
8. Has the Authority posted their mission statement to their website?	Yes	<a href="http://www.cityofpoughkeepsie.com/downloads">www.cityofpoughkeepsie.com/downloads</a>
9. Has the Authority's mission statement been revised and adopted during the reporting period?	No	N/A
10. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL?		<a href="http://www.cityofpoughkeepsie.com/downloads">www.cityofpoughkeepsie.com/downloads</a>

**Governance Information (Board-Related)**

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		<a href="http://www.cityofpoughkeepsie.com/downloads">www.cityofpoughkeepsie.com/downloads</a>
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		<a href="http://www.cityofpoughkeepsie.com/downloads">www.cityofpoughkeepsie.com/downloads</a>
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	<a href="http://www.cityofpoughkeepsie.com/downloads">www.cityofpoughkeepsie.com/downloads</a>
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	<a href="http://www.cityofpoughkeepsie.com/downloads">www.cityofpoughkeepsie.com/downloads</a>
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	No	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	Yes	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	No	
17. Has the board adopted a Uniform Tax Exemption Policy(UTEP) according to Section 874(4) of GML?	No	

Board of Directors Listing

Name	Tkazyik, John	Name	Klein, Lee
Chair of the Board	Yes	Chair of the Board	No
If yes, Chairman Designated by.	Elected by Board	If yes, Chairman Designated by.	
Term Start Date	01/01/2004	Term Start Date	06/02/2014
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	Yes	Does the Board member/designee also hold an elected or appointed municipal government position?	Yes

Board of Directors Listing

Name	Courselle, Don	Name	Nobletti, Doug
Chair of the Board	No	Chair of the Board	No
If yes, Chairman Designated by.		If yes, Chairman Designated by.	
Term Start Date	05/01/2014	Term Start Date	05/01/2014
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Calogerakis, Paul
Chair of the Board	No
If yes, Chairman Designated by.	
Term Start Date	05/01/2014
Term Expiration Date	Pleasure of Authority
Title	
Has the Board member appointed a designee?	
Designee Name	
Ex-officio	No
Nominated By	Local
Appointed By	Local
Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No

**Staff Listing**

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individual	Over time paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by State or local government
Ackermann, Paul	Corporation Counsel	Professional				FT	Yes	0.00	0	0	0	0	0	0	Yes	Yes
Bunyi, Camilo	City Administrator	Managerial				FT	Yes	0.00	0	0	0	0	0	0	Yes	Yes
Guthrie, Kristen	Secretary	Administrative and Clerical				FT	Yes	0.00	0	0	0	0	0	0	Yes	Yes
Sorrell, Karen	Deputy Commissioner of Finance	Managerial				FT	Yes	0.00	0	0	0	0	0	0	Yes	Yes
Yasiejko, Adam	Senior Account Clerk	Administrative and Clerical				FT	No	0.00	0	0	0	0	0	0	Yes	Yes

**Benefit Information**

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for

No

**Board Members**

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allow-ance	Spousal / Dependent Life Insurance	Tuition Assist-ance	Multi-Year Employ-ment	None of These Benefits	Other
Klein, Lee	Board of Directors												X	
Tkazyik, John	Board of Directors												X	
Calogerakis, Paul	Board of Directors												X	
Nobletti, Doug	Board of Directors												X	
Courselle, Don	Board of Directors												X	

**Staff**

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allow-ance	Spousal / Dependent Life Insurance	Tuition Assist-ance	Multi-Year Employ-ment	None of These Benefits	Other
No Data has been entered by the Authority for this section in PARIS														

Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes  
 Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this No

Name of Subsidiary/Component Unit	Status	Requested Changes
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Subsidiary/Component Unit Creation

Name of Subsidiary/Component Unit	Establishment Date	Entity Purpose
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Subsidiary/Component unit Termination

Name of Subsidiary/Component Unit	Termination Date	Termination Reason	Proof of Termination
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No Data has been entered by the Authority for this section in PARIS

Summary Financial Information

## SUMMARY STATEMENT OF NET ASSETS

<u>Assets</u>	
<b>Current Assets</b>	
Cash and cash equivalents	\$80,498
Investments	\$0
Receivables, net	\$0
Other assets	\$0
<b>Total Current Assets</b>	<b>\$80,498</b>
<b>Noncurrent Assets</b>	
Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0
<b>Capital Assets</b>	
Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0
Net Capital Assets	\$0
<b>Total Noncurrent Assets</b>	<b>\$0</b>
<b>Total Assets</b>	<b>\$80,498</b>

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities

**Current Liabilities**

Accounts payable	\$5,000
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$4,850
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0
<b>Total Current Liabilities</b>	<b>\$9,850</b>

**Noncurrent Liabilities**

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$445,250.75
<b>Total Noncurrent Liabilities</b>	<b>\$445,250.75</b>

**Total Liabilities**

**\$455,100.75**

Net Asset (Deficit)

**Net Asset**

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	(\$374,602.75)
<b>Total Net Assets</b>	<b>(\$374,602.75)</b>

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETSOperating Revenues

Charges for services	\$20,000
Rental & financing income	\$0
Other operating revenues	\$0
<b>Total Operating Revenue</b>	<b>\$20,000</b>

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$8,662
Supplies and materials	\$193
Depreciation & amortization	\$0
Other operating expenses	\$0
<b>Total Operating Expenses</b>	<b>\$8,855</b>

Operating Income (Loss) **\$11,145**

Nonoperating Revenues

Investment earnings	\$32
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<b>Total Nonoperating Revenue</b>	<b>\$32</b>

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETSNonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<b>Total Nonoperating Expenses</b>	<b>\$0</b>
Income (Loss) Before Contributions	\$11,177
Capital Contributions	\$0
Change in net assets	\$11,177
Net assets (deficit) beginning of year	(\$385,779.75)
Other net assets changes	\$0
Net assets (deficit) at end of year	(\$374,602.75)

**Current Debt**

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2. If yes, has the Authority issued any debt during the reporting period?	No

**New Debt Issuances List by Type of Debt and Program**

No Data has been entered by the Authority for this section in PARIS

**Schedule of Authority Debt**

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal Year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
<b>State Obligation</b>					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
<b>Authority Obligation</b>					
General Obligation					
Revenue					
Other Non-State Funded					
<b>Conduit</b>					
Conduit Debt	0.00	3,573,872.85	0.00	102,710.45	3,471,162.40
Conduit Debt - Pilot Increment Financing					

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

**Property Documents**

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	<a href="http://www.cityofpoughkeepsie.com/downloads">www.cityofpoughkeepsie.com/downloads</a>
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	<a href="http://www.cityofpoughkeepsie.com/downloads">www.cityofpoughkeepsie.com/downloads</a>
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	

IDA Projects

1.

General Project Information

Project Code: 13030301A  
Project Type: Straight Lease  
Project Name: 400 Main LLC

Project part of another phase or multi phase: No  
Original Project Code:  
Project Purpose Category: Finance, Insurance and Real Estate

Total Project Amount: \$11,777,702.00  
Benefited Project Amount: \$11,777,702.00  
Bond/Note Amount:  
Annual Lease Payment: \$0  
Federal Tax Status of Bonds:  
Not For Profit: No  
Date Project Approved: 09/24/2003  
IDA Took Title Yes  
to Property:  
Date IDA Took Title 09/24/2003  
or Leasehold Interest:  
Year Financial Assistance is 2016  
planned to End:  
Notes: Year financial assistance is planned to end corresponds to the lease and should be 2053  
Construction of residential and commercial units  
Employment historical da

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
Local Sales Tax Exemption: \$0  
County Real Property Tax Exemption: \$31,292  
Local Property Tax Exemption: \$128,739  
School Property Tax Exemption: \$162,180  
Mortgage Recording Tax Exemption: \$0  
Total Exemptions: \$322,211.00  
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information		
	Actual Payment Made	Payment Due Per Agreement
County PILOT:	\$3,387	\$3,463
Local PILOT:	\$13,933	\$14,248
School District PILOT:	\$17,553	\$17,948
Total PILOTS:	\$34,873	\$35,659

Net Exemptions: \$287,338

Location of Project

Address Line1: 400 Main St  
Address Line2:  
City: POUGHKEEPSIE  
State: NY  
Zip - Plus4: 12601  
Province/Region:  
Country: USA

Project Employment Information

# of FTEs before IDA Status: 0  
Original Estimate of Jobs to be created: 0  
Average estimated annual salary of jobs to be created.(at Current market rates): 0  
Annualized salary Range of Jobs to be Created: 0 To: 0  
Original Estimate of Jobs to be Retained: 0  
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0  
Current # of FTEs: 13  
# of FTE Construction Jobs during fiscal year: 0  
Net Employment Change: 13

Applicant Information

Applicant Name: 400 Main LLC  
Address Line1: 230 Wyoming Ave  
Address Line2:  
City: KINGSTON  
State: PA  
Zip - Plus4: 18704  
Province/Region:  
Country: USA

Project Status

Current Year Is Last Year for reporting: No  
There is no debt outstanding for this project: Yes  
IDA does not hold title to the property: No  
The project receives no tax exemptions: No

IDA Projects

2.

General Project Information

Project Code: 13030001A  
Project Type: Bonds/Notes Issuance  
Project Name: Eastman, Bixby Redevelopment Company, LLC  
Project part of another phase or multi phase: No  
Original Project Code:  
Project Purpose Category: Finance, Insurance and Real Estate

Total Project Amount: \$8,500,000.00  
Benefited Project Amount: \$8,500,000.00  
Bond/Note Amount: \$4,189,278.26  
Annual Lease Payment:  
Federal Tax Status of Bonds: Taxable  
Not For Profit: No  
Date Project Approved: 08/01/2000  
IDA Took Title Yes  
to Property:  
Date IDA Took Title 08/01/2000  
or Leasehold Interest:  
Year Financial Assitance is 2040  
planned to End:  
Notes: Reconstruct and renovate existing multifamily housing units and day care facilityEmployment historical data not included with application.

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
Local Sales Tax Exemption: \$0  
County Real Property Tax Exemption: \$40,495  
Local Property Tax Exemption: \$166,604  
School Property Tax Exemption: \$209,880  
Mortgage Recording Tax Exemption: \$0  
Total Exemptions: \$416,979.00  
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information		
	Actual Payment Made	Payment Due Per Agreement
County PILOT:	\$13,705	\$13,705
Local PILOT:	\$56,384	\$56,384
School District PILOT:	\$71,031	\$71,031
Total PILOTS:	\$141,120	\$141,120

Net Exemptions: \$275,859

Location of Project

Address Line1: c/o The Shelldrake Organization Inc  
Address Line2: 400 Garden City Plaza Suite 400  
City: GARDEN CITY  
State: NY  
Zip - Plus4: 11530  
Province/Region:  
Country: USA

Project Employment Information

# of FTEs before IDA Status: 0  
Original Estimate of Jobs to be created: 0  
Average estimated annual salary of jobs to be created.(at Current market rates): 0  
Annualized salary Range of Jobs to be Created: 0 To: 0  
Original Estimate of Jobs to be Retained: 0  
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0  
Current # of FTEs: 8  
# of FTE Construction Jobs during fiscal year: 0  
Net Employment Change: 8

Applicant Information

Applicant Name: Eastman & Bixby Redevelopment Co  
Address Line1: 80 N Franklin St  
Address Line2:  
City: HEMPSTEAD  
State: NY  
Zip - Plus4: 11550  
Province/Region:  
Country: USA

Project Status

Current Year Is Last Year for reporting: No  
There is no debt outstanding for this project: No  
IDA does not hold title to the property: No  
The project receives no tax exemptions: No

IDA Projects

3.

General Project Information

Project Code: 13039101A  
Project Type: Straight Lease  
Project Name: Marshall & Sterling, Inc

Project part of another phase or multi phase: No  
Original Project Code:  
Project Purpose Category: Finance, Insurance and Real Estate

Total Project Amount: \$3,825,000.00  
Benefited Project Amount: \$3,825,000.00  
Bond/Note Amount:  
Annual Lease Payment: \$0  
Federal Tax Status of Bonds:  
Not For Profit: No  
Date Project Approved: 01/07/1991  
IDA Took Title Yes  
to Property:  
Date IDA Took Title 01/07/1991  
or Leasehold Interest:  
Year Financial Assitance is 2010  
planned to End:  
Notes: Year financial assistance is planned to end corresponds with the lease and should be 2040ExpansionEmployment historical data not included with applic

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
Local Sales Tax Exemption: \$0  
County Real Property Tax Exemption: \$22,457  
Local Property Tax Exemption: \$92,389  
School Property Tax Exemption: \$116,388  
Mortgage Recording Tax Exemption: \$0  
Total Exemptions: \$231,234.00  
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information		
	Actual Payment Made	Payment Due Per Agreement
County PILOT:	\$22,458	\$22,458
Local PILOT:	\$92,396	\$92,396
School District PILOT:	\$116,397	\$116,397
Total PILOTS:	\$231,251	\$231,251

Net Exemptions: -\$17

Location of Project

Address Line1: 110 Main Street  
Address Line2:  
City: POUGHKEEPSIE  
State: NY  
Zip - Plus4: 12601  
Province/Region:  
Country: USA

Project Employment Information

# of FTEs before IDA Status: 0  
Original Estimate of Jobs to be created: 0  
Average estimated annual salary of jobs to be created.(at Current market rates): 0  
Annualized salary Range of Jobs to be Created: 0 To: 0  
Original Estimate of Jobs to be Retained: 0  
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0  
Current # of FTEs: 130  
# of FTE Construction Jobs during fiscal year: 0  
Net Employment Change: 130

Applicant Information

Applicant Name: Marshall & Sterling Services Inc  
Address Line1: 110 Main St  
Address Line2:  
City: POUGHKEEPSIE  
State: NY  
Zip - Plus4: 12601 3080  
Province/Region:  
Country: USA

Project Status

Current Year Is Last Year for reporting: Yes  
There is no debt outstanding for this project: Yes  
IDA does not hold title to the property: Yes  
The project receives no tax exemptions: Yes

IDA Projects

4.

General Project Information

Project Code: 13030501A  
Project Type: Straight Lease  
Project Name: Poughkeepsie Landing LLC

Project part of another phase or multi phase: No  
Original Project Code:  
Project Purpose Category: Finance, Insurance and Real Estate

Total Project Amount: \$8,800,000.00  
Benefited Project Amount: \$8,800,000.00  
Bond/Note Amount:  
Annual Lease Payment: \$0  
Federal Tax Status of Bonds:  
Not For Profit: No  
Date Project Approved: 05/05/2005  
IDA Took Title Yes  
to Property:  
Date IDA Took Title 05/05/2005  
or Leasehold Interest:  
Year Financial Assitance is 2050  
planned to End:  
Notes: Restaurant, specialty/retail and office builddings, etc.Employment historical data was not included with application.Project end is indefinite

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
Local Sales Tax Exemption: \$0  
County Real Property Tax Exemption: \$44,177  
Local Property Tax Exemption: \$181,750  
School Property Tax Exemption: \$228,960  
Mortgage Recording Tax Exemption: \$0  
Total Exemptions: \$454,887.00  
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	\$19,812	\$19,812
Local PILOT:	\$81,507	\$81,507
School District PILOT:	\$102,679	\$102,679
Total PILOTS:	\$203,998	\$203,998

Net Exemptions: \$250,889

Location of Project

Address Line1: The Grandview  
Address Line2: 2975 Route 9W  
City: NEW WINDSOR  
State: NY  
Zip - Plus4: 12553  
Province/Region:  
Country: USA

Project Employment Information

# of FTEs before IDA Status: 0  
Original Estimate of Jobs to be created: 0  
Average estimated annual salary of jobs to be created.(at Current market rates): 0  
Annualized salary Range of Jobs to be Created: 0 To: 0  
Original Estimate of Jobs to be Retained: 0  
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0  
Current # of FTEs: 200  
# of FTE Construction Jobs during fiscal year: 0  
Net Employment Change: 200

Applicant Information

Applicant Name: Poughkeepsie Landing LLC  
Address Line1: 176 Rinaldi Blvd  
Address Line2:  
City: POUGHKEEPSIE  
State: NY  
Zip - Plus4: 12601  
Province/Region:  
Country: USA

Project Status

Current Year Is Last Year for reporting: No  
There is no debt outstanding for this project: Yes  
IDA does not hold title to the property: No  
The project receives no tax exemptions: No

IDA Projects

5.

General Project Information

Project Code: 13039901A  
Project Type: Bonds/Notes Issuance  
Project Name: Woodside Associates, LLP

Project part of another phase or multi phase: No  
Original Project Code:  
Project Purpose Category: Services

Total Project Amount: \$16,750,000.00  
Benefited Project Amount: \$16,750,000.00  
Bond/Note Amount: \$16,005,000.00  
Annual Lease Payment:  
Federal Tax Status of Bonds: Tax Exempt  
Not For Profit: Yes  
Date Project Approved: 12/30/1999  
IDA Took Title Yes  
to Property:  
Date IDA Took Title 12/30/1999  
or Leasehold Interest:  
Year Financial Assitance is 2016  
planned to End:  
Notes: Assisted living FacilityEmployment historical data not included with application

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0  
Local Sales Tax Exemption: \$0  
County Real Property Tax Exemption: \$52,460  
Local Property Tax Exemption: \$215,828  
School Property Tax Exemption: \$271,890  
Mortgage Recording Tax Exemption: \$0  
Total Exemptions: \$540,178.00  
Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information		
	Actual Payment Made	Payment Due Per Agreement
County PILOT:	\$10,214	\$10,214
Local PILOT:	\$42,023	\$42,023
School District PILOT:	\$52,938	\$52,938
Total PILOTS:	\$105,175	\$105,175

Net Exemptions: \$435,003

Location of Project

Address Line1: 60 Morrow Avenue  
Address Line2:  
City: SCARSDALE  
State: NY  
Zip - Plus4: 10583  
Province/Region:  
Country: USA

Project Employment Information

# of FTEs before IDA Status: 0  
Original Estimate of Jobs to be created: 0  
Average estimated annual salary of jobs to be created.(at Current market rates): 0  
Annualized salary Range of Jobs to be Created: 0 To: 0  
Original Estimate of Jobs to be Retained: 0  
Estimated average annual salary of jobs to be retained.(at Current Market rates): 0  
Current # of FTEs: 53  
# of FTE Construction Jobs during fiscal year: 0  
Net Employment Change: 53

Applicant Information

Applicant Name: Wyatt & Co  
Address Line1: 22 Wrights Mill Rd  
Address Line2:  
City: ARMONK  
State: NY  
Zip - Plus4: 10504  
Province/Region:  
Country: USA

Project Status

Current Year Is Last Year for reporting: No  
There is no debt outstanding for this project: Yes  
IDA does not hold title to the property: No  
The project receives no tax exemptions: No

Annual Report for Poughkeepsie Industrial Development Agency  
Fiscal Year Ending:12/31/2015

Run Date: 07/11/2016

Status: CERTIFIED

IDA Projects Summary Information:

Total Number of Projects	Total Exemptions	Total PILOT Paid	Net Exemptions	Net Employment Change
5	\$1,965,489.0	\$716,417.0	\$1,249,072	404

Additional Comments: