

**Governance Information (Authority-Related)**

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	<a href="https://d2r8g4a6gdnaur.cloudfront.net/pages/Annual-Report-2015.pdf?mtime=20151019105122">https://d2r8g4a6gdnaur.cloudfront.net/pages/Annual-Report-2015.pdf?mtime=20151019105122</a>
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	No	
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	No	N/A
4. Does the independent auditor provide non-audit services to the Authority?	No	N/A
5. Does the Authority have an organization chart?	Yes	<a href="https://d2r8g4a6gdnaur.cloudfront.net/pages/Organization-Chart_FY2015-TGI.pdf?mtime=20151002104532">https://d2r8g4a6gdnaur.cloudfront.net/pages/Organization-Chart_FY2015-TGI.pdf?mtime=20151002104532</a>
6. Are any Authority staff also employed by another government agency?	No	
7. Has the Authority posted their mission statement to their website?	Yes	<a href="http://old.govisland.com/downloads/pdf/mission-statement-december-2013.pdf">http://old.govisland.com/downloads/pdf/mission-statement-december-2013.pdf</a>
8. Has the Authority's mission statement been revised and adopted during the reporting period?	No	N/A
9. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		<a href="https://d2r8g4a6gdnaur.cloudfront.net/pages/Measurements-Report-2015.pdf?mtime=20151019105126">https://d2r8g4a6gdnaur.cloudfront.net/pages/Measurements-Report-2015.pdf?mtime=20151019105126</a>

**Governance Information (Board-Related)**

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		<a href="http://old.govisland.com/downloads/pdf/tgi-board-committees-12-18-13.pdf">http://old.govisland.com/downloads/pdf/tgi-board-committees-12-18-13.pdf</a>
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		<a href="https://govisland.com/about/board-and-committee-meetings">https://govisland.com/about/board-and-committee-meetings</a>
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	<a href="http://old.govisland.com/downloads/pdf/tgi_bylaws_final.pdf">http://old.govisland.com/downloads/pdf/tgi_bylaws_final.pdf</a>
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	<a href="http://old.govisland.com/downloads/pdf/tgi_code_of_ethics.pdf">http://old.govisland.com/downloads/pdf/tgi_code_of_ethics.pdf</a>
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	Yes	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	No	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	No	

**Board of Directors Listing**

Name	Bender, Andrea	Name	Weisbrod, Carl
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	07/01/2015	Term Start Date	07/06/2010
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?	Yes	Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	No	Has the Board member/designee signed the acknowledgement of fiduciary duty?	No
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

**Board of Directors Listing**

Name	Harris, Patricia	Name	Menschel, Ronay
Chair of Board	No	Chair of Board	Yes
If yes, Chair designated By.		If yes, Chair designated By.	Local
Term Start Date	07/06/2010	Term Start Date	07/06/2010
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	No	Has the Board member/designee signed the acknowledgement of fiduciary duty?	No
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	Yes	Does the Board member/designee also hold an elected or appointed municipal government position?	No

**Board of Directors Listing**

Name	Richman, Elizabeth	Name	Hughes, Catherine
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	07/01/2014	Term Start Date	08/28/2012
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?	No	Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	No	Has the Board member/designee signed the acknowledgement of fiduciary duty?	No
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

**Board of Directors Listing**

Name	Effron, Cheryl	Name	Schmidt, Wendy
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	07/01/2013	Term Start Date	07/01/2013
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?	No	Confirmed by Senate?	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	No	Has the Board member/designee signed the acknowledgement of fiduciary duty?	No
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

**Board of Directors Listing**

Name	Lieber, Janno	Name	Chin, Margaret
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	07/01/2013	Term Start Date	07/06/2010
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?	No	Confirmed by Senate?	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	No	Has the Board member/designee signed the acknowledgement of fiduciary duty?	No
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

**Board of Directors Listing**

Name	Glen, Alicia	Name	Rapfogel, Judith
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	07/01/2014	Term Start Date	07/06/2010
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Assembly Majority
Appointed By	Local	Appointed By	Local
Confirmed by Senate?	No	Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	No	Has the Board member/designee signed the acknowledgement of fiduciary duty?	No
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	Yes
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

**Staff Listing**

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individual	Over time paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by a State or local government
Ariyawansa, Wimala	Controller	Managerial				FT	Yes	68,000.00	68,000	0	0	0	0	68,000	No	
Cavanagh, Ellen	Director, Planning	Professional				FT	Yes	80,000.00	80,000	0	0	0	0	80,000	No	
Chough, Suany	Real Estate Associate	Professional				PT	No	91,000.00	91,000	0	0	0	0	91,000	No	
Davis, Anthony	Director, Buildings and Grounds	Operational				FT	Yes	92,000.00	92,000	0	0	0	0	92,000	No	
DeMarco, Lisa	Capital Projects Engineer	Professional				FT	Yes	78,000.00	78,000	0	0	0	0	78,000	No	
Friedlander, Marni	GENERAL COUNSEL	Managerial	Legal			FT	No	153,000.00	50,019	0	0	0	0	50,019	No	
Haywood, Carlotta	Contracts Administrator	Administrative and Clerical				FT	Yes	51,917.00	51,917	0	0	0	0	51,917	No	
Kelly, Claire	Director, Capital Development	Professional				FT	Yes	80,000.00	80,000	0	0	0	0	80,000	No	
Killips, Benjamin	Legal Assistant	Administrative and Clerical				FT	Yes	45,000.00	45,000	0	0	0	0	45,000	No	
Leslie, Koch	President	Executive				FT	Yes	175,000.00	175,000	0	0	0	0	175,000	No	
Meyers, Jonathan	Chief Operating Officer	Executive				FT	Yes	140,000.00	140,000	0	0	0	0	140,000	No	
Padgett, Willa	Chief Financial Officer	Executive				FT	Yes	125,000.00	125,000	0	0	0	0	125,000	No	

**Staff Listing**

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individual	Over time paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by a State or local government
Rapuno, Elizabeth	Chief of Staff/Director, Mktg & Communications	Managerial				FT	Yes	98,932.00	98,932	0	0	0	0	98,932	No	
Realmuto, Lynda	Director, Special Events	Managerial				FT	Yes	83,473.00	83,473	0	0	0	0	83,473	No	
Tanner-McLean, Emily	Development Officer	Professional				FT	Yes	58,000.00	51,644	0	0	0	0	51,644	No	
Velez, Elizabeth	Event Coordinator	Administrative and Clerical				FT	No	38,220.00	18,068	0	0	0	0	18,068	No	
Wasson, Lori	Asst. Director, Operations	Operational				FT	Yes	74,900.00	74,900	0	0	0	0	74,900	No	
Williams, Terrence	VP, Facilities and Operations	Operational				FT	Yes	111,157.00	111,157	0	0	0	0	111,157	No	
Wray, Christina	Exec. Asst. to the President	Administrative and Clerical				FT	Yes	50,000.00	50,000	0	0	0	0	50,000	No	

**Benefit Information**

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for

No

**Board Members**

Name	Title	Severance Package	Payment for Unused Leave	Club Memberships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
Hughes, Catherine	Board of Directors												X	
Menschel, Ronay	Board of Directors												X	
Bender, Andrea	Board of Directors												X	
Chin, Margaret	Board of Directors												X	
Rapfogel, Judith	Board of Directors												X	
Effron, Cheryl	Board of Directors												X	
Glen, Alicia	Board of Directors												X	
Lieber, Janno	Board of Directors												X	
Richman, Elizabeth	Board of Directors												X	
Weisbrod, Carl	Board of Directors												X	
Schmidt, Wendy	Board of Directors												X	
Harris, Patricia	Board of Directors												X	

**Staff**

Name	Title	Severance Package	Payment for Unused Leave	Club Memberships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
Friedlander, Marni	GENERAL COUNSEL												X	
Leslie, Koch	President												X	

Name	Title	Severance Package	Payment for Unused Leave	Club Memberships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
Meyers, Jonathan	Chief Operating Officer												X	
Padgett, Willa	Chief Financial Officer												X	
Williams, Terrence	VP, Facilities and Operations												X	

**Subsidiary/Component Unit Verification**

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes  
 Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Aut No

Name of Subsidiary/Component Unit	Status	Requested Changes
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**Subsidiary/Component Unit Creation**

Name of Subsidiary/Component Unit	Establishment Date	Entity Purpose
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**Subsidiary/Component Unit Termination**

Name of Subsidiary/Component Unit	Termination Date	Termination Reason	Proof of Termination
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No Data has been entered by the Authority for this section in PARIS

Summary Financial Information

## SUMMARY STATEMENT OF NET ASSETS

<u>Assets</u>	
<b>Current Assets</b>	
Cash and cash equivalents	\$866,523
Investments	\$0
Receivables, net	\$206,176
Other assets	\$4,240
<b>Total Current Assets</b>	<b>\$1,076,939</b>
<b>Noncurrent Assets</b>	
Restricted cash and investments	\$18,402,677
Long-term receivables, net	\$1,805,217
Other assets	\$0
<b>Capital Assets</b>	
Land and other nondepreciable property	\$1
Buildings and equipment	\$956,499
Infrastructure	\$329,945,407
Accumulated depreciation	\$12,288,616
Net Capital Assets	\$318,613,291
<b>Total Noncurrent Assets</b>	<b>\$338,821,185</b>
<b>Total Assets</b>	<b>\$339,898,124</b>

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities

**Current Liabilities**

Accounts payable	\$13,249,619
Pension contribution payable	\$0
Other post-employment benefits	\$191,984
Accrued liabilities	\$0
Deferred revenues	\$16,135,825
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$280,208
<b>Total Current Liabilities</b>	<b>\$29,857,636</b>

**Noncurrent Liabilities**

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0
<b>Total Noncurrent Liabilities</b>	<b>\$0</b>

**Total Liabilities**

**\$29,857,636**

Net Asset (Deficit)

**Net Asset**

Invested in capital assets, net of related debt	\$318,613,292
Restricted	\$0
Unrestricted	(\$8,572,804)
<b>Total Net Assets</b>	<b>\$310,040,488</b>

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETS

Operating Revenues

Charges for services	\$2,089,390
Rental & financing income	\$0
Other operating revenues	\$11,548,657
<b>Total Operating Revenue</b>	<b>\$13,638,047</b>

Operating Expenses

Salaries and wages	\$2,332,809
Other employee benefits	\$0
Professional services contracts	\$13,646,721
Supplies and materials	\$256,134
Depreciation & amortization	\$9,121,335
Other operating expenses	\$952,802
<b>Total Operating Expenses</b>	<b>\$26,309,801</b>

Operating Income (Loss) **(\$12,671,754)**

Nonoperating Revenues

Investment earnings	\$24,773
State subsidies/grants	\$0
Federal subsidies/grants	\$52,752,815
Municipal subsidies/grants	\$16,474,686
Public authority subsidies	\$0
Other nonoperating revenues	\$8,600
<b>Total Nonoperating Revenue</b>	<b>\$69,260,874</b>

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETSNonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<b>Total Nonoperating Expenses</b>	<b>\$0</b>
<b>Income (Loss) Before Contributions</b>	<b>\$56,589,120</b>
Capital Contributions	\$0
Change in net assets	\$56,589,120
Net assets (deficit) beginning of year	\$253,451,368
Other net assets changes	\$0
Net assets (deficit) at end of year	\$310,040,488

**Current Debt**

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	No
2. If yes, has the Authority issued any debt during the reporting period?	

**New Debt Issuances List by Type of Debt and Program**

No Data has been entered by the Authority for this section in PARIS

**Schedule of Authority Debt**

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal Year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
<b>State Obligation</b>					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
<b>Authority Obligation</b>					
General Obligation					
Revenue					
Other Non-State Funded					
<b>Conduit</b>					
Conduit Debt					
Conduit Debt - Pilot Increment Financing					

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

**Property Documents**

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	<a href="https://d2r8g4a6gdnaur.cloudfront.net/pages/TGI-Real-Estate-Disposition-Policy-April-2014.pdf?mtime=">https://d2r8g4a6gdnaur.cloudfront.net/pages/TGI-Real-Estate-Disposition-Policy-April-2014.pdf?mtime=</a>
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	<a href="https://d2r8g4a6gdnaur.cloudfront.net/pages/TGI-Real-Estate-Disposition-Policy-April-2014.pdf?mtime=">https://d2r8g4a6gdnaur.cloudfront.net/pages/TGI-Real-Estate-Disposition-Policy-April-2014.pdf?mtime=</a>
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	

Grant Information

This Authority has indicated that it did not award any grants during the reporting period.

Loan Information

This Authority has indicated that it did not award any loans during the reporting period.

Bond Information

This Authority has indicated that it did not have any outstanding bonds during the reporting period.

Additional Comments: