

Governance Information (Authority-Related)

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	www.madisoncountyida.com
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	www.madisoncountyida.com
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4. Does the independent auditor provide non-audit services to the Authority?	Yes	N/A
5. Does the Authority have an organization chart?	Yes	www.madisoncountyida.com
6. Are any Authority staff also employed by another government agency?	No	
7. Has the Authority posted their mission statement to their website?	Yes	www.madisoncountyida.com
8. Has the Authority's mission statement been revised and adopted during the reporting period?	Yes	N/A
9. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		www.madisoncountyida.com

Governance Information (Board-Related)

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		www.madisoncountyida.com
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		www.madisoncountyida.com
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	www.madisoncountyida.com
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	www.madisoncountyida.com
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	Yes	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	No	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	No	

Board of Directors Listing

Name	Romagnoli, Jack	Name	Bargabos, Richard
Chair of Board	No	Chair of Board	Yes
If yes, Chair designated By.		If yes, Chair designated By.	Elected by Board
Term Start Date	11/19/2009	Term Start Date	11/19/2009
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	Yes

Board of Directors Listing

Name	Salka, John	Name	Moran, Elizabeth
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	11/19/2009	Term Start Date	03/18/2010
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	Yes	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Lura, Russell	Name	Potter, Steven
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	11/19/2009	Term Start Date	07/09/2013
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	Yes	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Rogers, David
Chair of Board	No
If yes, Chair designated By.	
Term Start Date	11/19/2009
Term Expiration Date	Pleasure of Authority
Title	
Has the Board member appointed a designee?	
Designee Name	
Ex-officio	No
Nominated By	Local
Appointed By	Local
Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No

Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individual	Over time paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by a State or local government
------	-------	-------	-------------------------	------------	-----------------	----------------------	--------	------------------------	--------------------------------------	-----------------------------	-------------------	-----------	---	--------------------	---	--

This authority has indicated that it has no staff during the reporting period.

Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for

No

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
Romagnoli, Jack	Board of Directors												X	
Bargabos, Richard	Board of Directors												X	
Rogers, David	Board of Directors												X	
Salka, John	Board of Directors												X	
Lura, Russell	Board of Directors												X	
Moran, Elizabeth	Board of Directors												X	
Potter, Steven	Board of Directors												X	

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
No Data has been entered by the Authority for this section in PARIS														

Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes
 Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Aut No

Name of Subsidiary/Component Unit	Status	Requested Changes
-----------------------------------	--------	-------------------

Subsidiary/Component Unit Creation

Name of Subsidiary/Component Unit	Establishment Date	Entity Purpose
-----------------------------------	--------------------	----------------

Subsidiary/Component Unit Termination

Name of Subsidiary/Component Unit	Termination Date	Termination Reason	Proof of Termination
-----------------------------------	------------------	--------------------	----------------------

No Data has been entered by the Authority for this section in PARIS

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

<u>Assets</u>	
Current Assets	
Cash and cash equivalents	\$1,348,811
Investments	\$0
Receivables, net	\$0
Other assets	\$0
Total Current Assets	\$1,348,811
Noncurrent Assets	
Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0
Capital Assets	
Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0
Net Capital Assets	\$0
Total Noncurrent Assets	\$0
Total Assets	\$1,348,811

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities

Current Liabilities

Accounts payable	\$0
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0
Total Current Liabilities	\$0

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0
Total Noncurrent Liabilities	\$0

Total Liabilities **\$0**

Net Asset (Deficit)

Net Asset

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	\$1,348,811
Total Net Assets	\$1,348,811

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETSOperating Revenues

Charges for services	\$1,081,428
Rental & financing income	\$0
Other operating revenues	\$0
Total Operating Revenue	\$1,081,428

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$89,618
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$0
Total Operating Expenses	\$89,618

Operating Income (Loss) **\$991,810**

Nonoperating Revenues

Investment earnings	\$1,271
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
Total Nonoperating Revenue	\$1,271

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETSNonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
Total Nonoperating Expenses	\$0
Income (Loss) Before Contributions	\$993,081
Capital Contributions	\$0
Change in net assets	\$993,081
Net assets (deficit) beginning of year	\$355,730
Other net assets changes	\$0
Net assets (deficit) at end of year	\$1,348,811

Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2. If yes, has the Authority issued any debt during the reporting period?	Yes

New Debt Issuances List by Type of Debt and Program

Type Of Debt: Conduit Debt

Program:

Project	Amounts	CUSIP Number	Bond Closing Date	Taxable Status	Issue Process	True Interest Cost	Interest Type	Term	Cost of Issuance (\$)	PACB Project	URL
Colgate University 2015A	Refunding	0.00	05/14/2015		Competitive	3.28	Fixed	25	781,253.00		
	New	39,985,000.00									
	Total	39,985,000.00									
Colgate University 2015B	Refunding	0.00	07/08/2015		Competitive	3.46	Fixed	25	899,563.00		
	New	49,670,000.00									
	Total	49,670,000.00									
Morrisville College Foundation 2015	Refunding	0.00	09/16/2015		Negotiated	3	Fixed	25	595,846.00		
	New	26,864,000.00									
	Total	26,864,000.00									
Oneida Healthcare 2015	Refunding	0.00	08/19/2015		Negotiated	2.44	Fixed	25	922,877.00		
	New	26,590,000.00									
	Total	26,590,000.00									

Schedule of Authority Debt

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal Year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
State Obligation					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
Authority Obligation					
General Obligation					
Revenue					
Other Non-State Funded					
Conduit					
Conduit Debt	0.00	100,495,000.00	143,109,000.00	2,456,000.00	241,148,000.00
Conduit Debt - Pilot Increment Financing					

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Property Documents

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	www.madisoncountyida.com
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	www.madisoncountyida.com
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	

Grant Information

This Authority has indicated that it did not award any grants during the reporting period.

Loan Information

This Authority has indicated that it did not award any loans during the reporting period.

Bond Information

1. Name of Recipient of Bond
 Proceeds: 2015A Colgate University
 Address Line1: 13 Oak Dr.
 Address Line2:
 City: HAMILTON
 State: NY
 Zip - Plus4: 13346
 Province/Region:
 Country: USA
 Amount of Bonds Issued: \$39,985,000.00
 Date Bonds Issued: 05/15/2015
 Bond Interest Rate: 3.28
 Last Year Bonds Expected to be Retired: 2040
 Amount of Bond Principal retired during the reporting year: \$0
 Amt of Bond Principal retired prior to reporting year:
 Current Amount of Bonds Outstanding: \$39,985,000
 Purpose of project requiring the Bond Issuance: Education/Training(Business Development)
 Was the bond issuance expected to result in new jobs being created? No
 If yes, how many jobs were planned to be created?
 If yes, how many jobs have been created to date?
 Have the bonds been fully retired? No

2. Name of Recipient of Bond
 Proceeds: 2015A Morrisville State College Foundation
 Address Line1: PO Box 901
 Address Line2:
 City: MORRISVILLE
 State: NY
 Zip - Plus4: 13408
 Province/Region:
 Country: USA
 Amount of Bonds Issued: \$26,864,000.00
 Date Bonds Issued: 03/16/2016
 Bond Interest Rate: 3
 Last Year Bonds Expected to be Retired: 2040
 Amount of Bond Principal retired during the reporting year: \$151,000
 Amt of Bond Principal retired prior to reporting year:
 Current Amount of Bonds Outstanding: \$26,713,000
 Purpose of project requiring the Bond Issuance: Education/Training(Business Development)
 Was the bond issuance expected to result in new jobs being created? No
 If yes, how many jobs were planned to be created?
 If yes, how many jobs have been created to date?
 Have the bonds been fully retired? No

Bond Information

3. Name of Recipient of Bond
 Proceeds: 2015A Oneida Healthcare
 Address Line1: 321 Genesee St.
 Address Line2:
 City: ONEIDA
 State: NY
 Zip - Plus4: 13421
 Province/Region:
 Country: USA
 Amount of Bonds Issued: \$26,590,000.00
 Date Bonds Issued: 08/19/2015
 Bond Interest Rate: 2.44
 Last Year Bonds Expected to be Retired: 2031
 Amount of Bond Principal retired during the reporting year: \$0
 Amt of Bond Principal retired prior to reporting year:
 Current Amount of Bonds Outstanding: \$26,590,000
 Purpose of project requiring the Bond Issuance: Commercial Property Construction/Acquisition/Revitalization/Improvement
 Was the bond issuance expected to result in new jobs being created? No
 If yes, how many jobs were planned to be created?
 If yes, how many jobs have been created to date?
 Have the bonds been fully retired? No

4. Name of Recipient of Bond
 Proceeds: 2015B Colgate University
 Address Line1: 13 Oak Dr.
 Address Line2:
 City: HAMILTON
 State: NY
 Zip - Plus4: 13346
 Province/Region:
 Country: USA
 Amount of Bonds Issued: \$49,670,000.00
 Date Bonds Issued: 07/08/2015
 Bond Interest Rate: 3.46
 Last Year Bonds Expected to be Retired: 2040
 Amount of Bond Principal retired during the reporting year: \$0
 Amt of Bond Principal retired prior to reporting year:
 Current Amount of Bonds Outstanding: \$49,670,000
 Purpose of project requiring the Bond Issuance: Education/Training(Business Development)
 Was the bond issuance expected to result in new jobs being created? No
 If yes, how many jobs were planned to be created?
 If yes, how many jobs have been created to date?
 Have the bonds been fully retired? No

Bond Information

<p>5. Name of Recipient of Bond Proceeds: Tax Exempt Civic Facility Revenue Bonds Col Address Line1: 13 Oak Drive Address Line2: City: HAMILTON State: NY Zip - Plus4: 13346 Province/Region: Country: USA Amount of Bonds Issued: \$33,650,000.00 Date Bonds Issued: 05/25/2010 Bond Interest Rate: 3.78 Last Year Bonds Expected to be Retired: 2040 Amount of Bond Principal retired during the reporting year: \$945,000 Amt of Bond Principal retired prior to reporting year: \$1,280,000 Current Amount of Bonds Outstanding: \$31,425,000 Purpose of project requiring the Bond Issuance: Commercial Property Construction/Acquisition/Revitalization/Improvement Was the bond issuance expected to result in new jobs being created? No If yes, how many jobs were planned to be created? If yes, how many jobs have been created to date? Have the bonds been fully retired? No</p>	<p>6. Name of Recipient of Bond Proceeds: Tax Exempt Civic Facility Revenue Bonds Col Address Line1: 13 Oak Dr. Address Line2: City: HAMILTON State: NY Zip - Plus4: 13346 Province/Region: Country: USA Amount of Bonds Issued: \$26,450,000.00 Date Bonds Issued: 06/15/2012 Bond Interest Rate: 2.45 Last Year Bonds Expected to be Retired: 2033 Amount of Bond Principal retired during the reporting year: \$1,360,000 Amt of Bond Principal retired prior to reporting year: \$1,300,000 Current Amount of Bonds Outstanding: \$23,790,000 Purpose of project requiring the Bond Issuance: Commercial Property Construction/Acquisition/Revitalization/Improvement Was the bond issuance expected to result in new jobs being created? No If yes, how many jobs were planned to be created? If yes, how many jobs have been created to date? Have the bonds been fully retired? No</p>
---	---

Bond Information

7. Name of Recipient of Bond
Proceeds: Tax Exempt Civic Facility Revenue Bonds Col
Address Line1: 13 Oak Drive
Address Line2:
City: HAMILTON
State: NY
Zip - Plus4: 13346
Province/Region:
Country: USA
Amount of Bonds Issued: \$42,975,000.00
Date Bonds Issued: 02/14/2013
Bond Interest Rate: 2.95
Last Year Bonds Expected to be Retired: 2039
Amount of Bond Principal retired during the reporting year: \$0
Amt of Bond Principal retired prior to reporting year: \$0
Current Amount of Bonds Outstanding: \$42,975,000
Purpose of project requiring the Bond Issuance: Commercial Property Construction/Acquisition/Revitalization/Improvement
Was the bond issuance expected to result in new jobs being created? No
If yes, how many jobs were planned to be created?
If yes, how many jobs have been created to date?
Have the bonds been fully retired? No

Additional Comments: