

**Governance Information (Authority-Related)**

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	<a href="http://flyalbany.com/uploads/files/2015_CAFR_for_web_site.pdf">http://flyalbany.com/uploads/files/2015_CAFR_for_web_site.pdf</a>
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	<a href="http://flyalbany.com/uploads/files/2015_CAFR_for_web_site.pdf">http://flyalbany.com/uploads/files/2015_CAFR_for_web_site.pdf</a>
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4. Does the independent auditor provide non-audit services to the Authority?	No	N/A
5. Does the Authority have an organization chart?	Yes	<a href="http://flyalbany.com/uploads/files/2015_CAFR_for_web_site.pdf">http://flyalbany.com/uploads/files/2015_CAFR_for_web_site.pdf</a>
6. Are any Authority staff also employed by another government agency?	No	
7. Has the Authority posted their mission statement to their website?	Yes	<a href="http://flyalbany.com/uploads/files/2015-Mission_and_Performance_15.pdf">http://flyalbany.com/uploads/files/2015-Mission_and_Performance_15.pdf</a>
8. Has the Authority's mission statement been revised and adopted during the reporting period?	No	N/A
9. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		<a href="http://flyalbany.com/uploads/files/2015-Mission_and_Performance_15.pdf">http://flyalbany.com/uploads/files/2015-Mission_and_Performance_15.pdf</a>

**Governance Information (Board-Related)**

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		<a href="http://albanyairport.com/airport-authority/board-staff-hours">http://albanyairport.com/airport-authority/board-staff-hours</a>
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		<a href="http://albanyairport.com/airport-authority/board-meetings/2015-board-meetings">http://albanyairport.com/airport-authority/board-meetings/2015-board-meetings</a>
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	<a href="http://flyalbany.com/uploads/files/ADOPTED_BY.LAWS.pdf">http://flyalbany.com/uploads/files/ADOPTED_BY.LAWS.pdf</a>
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	<a href="http://flyalbany.com/uploads/files/ADOPTED_BY.LAWS.pdf">http://flyalbany.com/uploads/files/ADOPTED_BY.LAWS.pdf</a>
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	Yes	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	No	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	No	

Board of Directors Listing

Name	Reilly, Patricia M	Name	Greenberg, Lyon M
Chair of the Board	No	Chair of the Board	No
If yes, Chair Designated by.		If yes, Chair Designated by.	
Term Start Date	09/10/2012	Term Start Date	07/11/2012
Term Expiration Date	12/31/2016	Term Expiration Date	12/31/2017
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	Yes
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Doyle, Kenneth	Name	Whitehead, Dorsey M
Chair of the Board	Yes	Chair of the Board	No
If yes, Chair Designated by.	Local	If yes, Chair Designated by.	
Term Start Date	12/07/2009	Term Start Date	10/09/2007
Term Expiration Date	12/31/2015	Term Expiration Date	12/31/2016
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Gorman, Anthony	Name	Robert, Hite S
Chair of the Board	No	Chair of the Board	No
If yes, Chair Designated by.		If yes, Chair Designated by.	
Term Start Date	06/08/2009	Term Start Date	06/11/2012
Term Expiration Date	12/31/2016	Term Expiration Date	12/31/2017
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	Yes	Does the Board member/designee also hold an elected or appointed municipal government position?	No

<u>Board of Directors Listing</u>	
Name	Wilkerson, Paula T
Chair of the Board	No
If yes, Chair Designated by.	
Term Start Date	02/11/2013
Term Expiration Date	12/31/2016
Title	
Has the Board member appointed a designee?	
Designee Name	
Ex-officio	No
Nominated By	Local
Appointed By	Local
Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No

**Staff Listing**

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the individual	Overtime paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by State or local government
Addington, Ellen L	Senior Account Technician	Administrative and Clerical	Finance			FT	Yes	51,307.92	51,307.92	0	0	0	0	51,307.92	No	
Bates, Sharon A	Director of Exhibitions & Programs	Managerial	Administration			PT	Yes	80,573.00	50,805.18	0	0	0	0	50,805.18	No	
Cerrone, Rima A	Budget & Performance Manager	Managerial	Finance			FT	Yes	80,573.00	81,026.27	0	0	0	0	81,026.27	No	
Chadderdon, Helen M	Marketing Director	Managerial	Public Relations			FT	Yes	74,004.00	74,004	0	0	0	0	74,004	No	
Charland, Elizabeth M	Director of Administrative Services	Administrative and Clerical	Administration			FT	Yes	76,441.92	76,441.92	0	0	0	0	76,441.92	No	
Charland, Helen	Clerk	Administrative and Clerical	Administration			PT	Yes	24,960.00	211.44	0	0	0	0	211.44	No	
Dickson, Sara C	Account Technician	Managerial	Finance			FT	Yes	41,811.00	40,813.73	0	0	0	0	40,813.73	No	
Eastwood, Aaron	Clerk	Administrative and Clerical	finance			PT	Yes	31,200.00	17,386.33	7.66	0	0	0	17,393.99	No	
Finnigan, James	Operations and Control Officer	Administrative and Clerical	Administrative			PT	Yes	78,208.00	45,050	0	0	0	0	45,050	No	
Hayes, Jane	Clerk Typist	Administrative and Clerical	Administration			PT	Yes	39,520.00	9,025.38	0	0	0	0	9,025.38	No	
Herrmann, Margaret R	Chief Accountant	Managerial	Finance			FT	Yes	90,925.92	90,925.92	0	0	0	0	90,925.92	No	

**Staff Listing**

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the individual	Overtime paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by State or local government
Horstmyer, Douglas I	Public Relations Officer	Managerial	Public Relations			FT	Yes	100,244.00	100,244	0	0	0	880.52	101,124.52	No	
Iachetta, Stephen A	Associate Airport Planner	Managerial	Administration			FT	Yes	101,829.12	101,829.12	0	0	0	0	101,829.12	No	
Kane, Kathryn C	Procurement Clerk	Administrative and Clerical	Finance			FT	Yes	47,086.08	47,086.08	0	0	0	0	47,086.08	No	
Kinsey, Lachesha C	Clerk Typist	Administrative and Clerical	Administration			FT	Yes	41,810.00	34,103.64	0	0	0	0	34,103.64	No	
LaClair, John F	Airport Engineer	Technical and Engineering	Administration			FT	Yes	103,000.00	21,062.2	0	0	0	0	21,062.2	No	
Lovely, Dwayne E	Telecommunications Technician	Technical and Engineering	Finance			FT	Yes	80,335.92	80,335.92	0	0	0	0	80,335.92	No	
Matthews, Bobbi J	Purchasing Agent	Managerial	Finance			FT	Yes	76,962.00	76,962	0	0	0	0	76,962	No	
Morgan, Richard J	Airport Engineer	Technical and Engineering	Administration			FT	Yes	100,219.00	99,832.55	0	0	0	0	99,832.55	No	
Munger, Jennifer A	Confidential Secretary	Administrative and Clerical	Legal			FT	Yes	52,585.00	52,585	0	0	0	5,426.6	58,011.6	No	
O'Donnell, John A	Chief Executive Officer	Executive	Administration			FT	Yes	190,438.00	190,438	0	0	0	4,088.49	194,526.49	No	
O'Reilly, William J	Chief Financial Officer	Executive	Finance			FT	Yes	148,037.04	148,037.04	0	0	0	0	148,037.04	No	
Porvaznik, Amy X	Account Technician	Administrative and Clerical	Finance			FT	Yes	41,811.12	41,811.12	0	0	0	0	41,811.12	No	
Sleasman, Kevin T	Messenger	Administrative and Clerical	Administration			PT	Yes	27,976.00	15,801.97	0	0	0	0	15,801.97	No	
Stuto, Peter F	Airport Counsel	Managerial	Legal			FT	Yes	137,602.08	137,602.08	0	0	0	0	137,602.08	No	

**Staff Listing**

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the individual	Overtime paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by State or local government
Ziobroski, Stephanie A	Senior Account Technician	Administrative and Clerical	Finance			FT	Yes	51,307.92	51,307.92	0	0	0	0	51,307.92	No	

**Benefit Information**

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for

No

**Board Members**

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
Greenberg, Lyon M	Board of Directors												X	
Gorman, Anthony	Board of Directors												X	
Doyle, Kenneth	Board of Directors												X	
Whitehead, Dorsey M	Board of Directors												X	
Reilly, Patricia M	Board of Directors												X	
Wilkerson, Paula T	Board of Directors												X	
Robert, Hite S	Board of Directors												X	

**Staff**

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
Horstmyer, Douglas I	Public Relations Officer						X							
Iachetta, Stephen A	Associate Airport Planner												X	
LaClair, John F	Airport Engineer												X	
Morgan, Richard J	Airport Engineer												X	
O'Donnell, John A	Chief Executive Officer						X					X		
O'Reilly, William J	Chief Financial Officer												X	

Name	Title	Severance Package	Payment for Unused Leave	Club Memberships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
Stuto, Peter F	Airport Counsel												X	

Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes  
 Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this No

Name of Subsidiary/Component Unit	Status	Requested Changes
-----------------------------------	--------	-------------------

Subsidiary/Component Unit Creation

Name of Subsidiary/Component Unit	Establishment Date	Entity Purpose
-----------------------------------	--------------------	----------------

Subsidiary/Component Unit Termination

Name of Subsidiary/Component Unit	Termination Date	Termination Reason	Proof of Termination
-----------------------------------	------------------	--------------------	----------------------

No Data has been entered by the Authority for this section in PARIS

Summary Financial Information

## SUMMARY STATEMENT OF NET ASSETS

<u>Assets</u>	
<b>Current Assets</b>	
Cash and cash equivalents	\$40,138,544
Investments	\$277,389
Receivables, net	\$4,344,856
Other assets	\$891,351
<b>Total Current Assets</b>	<b>\$45,652,140</b>
<b>Noncurrent Assets</b>	
Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$7,685,195
<b>Capital Assets</b>	
Land and other nondepreciable property	\$48,005,527
Buildings and equipment	\$218,864,730
Infrastructure	\$221,595,883
Accumulated depreciation	\$228,028,823
Net Capital Assets	\$260,437,317
<b>Total Noncurrent Assets</b>	<b>\$268,122,512</b>
<b>Total Assets</b>	<b>\$313,774,652</b>

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities

**Current Liabilities**

Accounts payable	\$1,516,830
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$5,193,187
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$8,567,000
<b>Total Current Liabilities</b>	<b>\$15,277,017</b>

**Noncurrent Liabilities**

Pension contribution payable	\$177,342
Other post-employment benefits	\$0
Bonds and notes payable	\$90,371,497
Long Term Leases	\$0
Other long-term obligations	\$0
<b>Total Noncurrent Liabilities</b>	<b>\$90,548,839</b>

**Total Liabilities**

**\$105,825,856**

Net Asset (Deficit)

**Net Asset**

Invested in capital assets, net of related debt	\$171,751,795
Restricted	\$19,387,387
Unrestricted	\$16,809,614
<b>Total Net Assets</b>	<b>\$207,948,796</b>

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

<u>Operating Revenues</u>	
Charges for services	\$44,237,604
Rental & financing income	\$0
Other operating revenues	\$0
<b>Total Operating Revenue</b>	<b>\$44,237,604</b>
<u>Operating Expenses</u>	
Salaries and wages	\$9,250,876
Other employee benefits	\$4,268,547
Professional services contracts	\$5,268,213
Supplies and materials	\$12,582,675
Depreciation & amortization	\$13,893,673
Other operating expenses	\$0
<b>Total Operating Expenses</b>	<b>\$45,263,984</b>
<b>Operating Income (Loss)</b>	<b>(\$1,026,380)</b>
<u>Nonoperating Revenues</u>	
Investment earnings	\$20,739
State subsidies/grants	\$0
Federal subsidies/grants	\$292,000
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$5,448,583
<b>Total Nonoperating Revenue</b>	<b>\$5,761,322</b>

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

Nonoperating Expenses

Interest and other financing charges	\$5,573,242
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<b>Total Nonoperating Expenses</b>	<b>\$5,573,242</b>
<b>Income (Loss) Before Contributions</b>	<b>(\$838,300)</b>
<b>Capital Contributions</b>	<b>\$8,942,652</b>
<b>Change in net assets</b>	<b>\$8,104,352</b>
<b>Net assets (deficit) beginning of year</b>	<b>\$199,845,370</b>
<b>Other net assets changes</b>	<b>(\$926)</b>
<b>Net assets (deficit) at end of year</b>	<b>\$207,948,796</b>

**Current Debt**

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2. If yes, has the Authority issued any debt during the reporting period?	No

**New Debt Issuances List by Type of Debt and Program**

No Data has been entered by the Authority for this section in PARIS

**Schedule of Authority Debt**

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal Year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
<b>State Obligation</b>					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
<b>Authority Obligation</b>					
General Obligation					
Revenue	0.00	105,049,000.00	0.00	8,266,000.00	96,783,000.00
Other Non-State Funded					
<b>Conduit</b>					
Conduit Debt					
Conduit Debt - Pilot Increment Financing					

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Personal Property

1. Property Description: Runway Broom

Estimated Fair Market Value: \$10,185.00

How was Fair Market Value

Determined?: Competitive Bid

Transaction Date: 07/07/2015

Sale Price: \$10,185.00

Organization: Anglin Civil LLC

Last Name:

First Name:

Purchaser Address

Address Line1: 13000 Newburgh Rd

Address Line2:

City: LIVONIA

State: MI

Postal Code: 48150

Plus4:

Province/Region:

Country: USA

2. Property Description: Wheel Loader

Estimated Fair Market Value: \$18,600.00

How was Fair Market Value

Determined?: Competitive Bid

Transaction Date: 03/16/2015

Sale Price: \$18,600.00

Organization:

Last Name: John

First Name: Vasel

Purchaser Address

Address Line1: 103 Dividend Rd

Address Line2:

City: ROCKY HILL

State: CT

Postal Code: 06067

Plus4:

Province/Region:

Country: USA

Personal Property

3. Property Description: Dump Truck

Estimated Fair Market Value: \$6,210.00

How was Fair Market Value

Determined?: Competitive Bid

Transaction Date: 07/07/2015

Sale Price: \$6,210.00

Organization: Sheehan Equipment Corp

Last Name:

First Name:

Purchaser Address

Address Line1: 208 Sissonville Rd

Address Line2:

City: POTSDAM

State: NY

Postal Code: 13676

Plus4:

Province/Region:

Country: USA

4. Property Description: Fire Truck

Estimated Fair Market Value: \$25,050.00

How was Fair Market Value

Determined?: Competitive Bid

Transaction Date: 01/01/2015

Sale Price: \$25,050.00

Organization: Translink International Sales Ltd

Last Name:

First Name:

Purchaser Address

Address Line1: Mill Farm Farlow

Address Line2:

City: Kiddeminister

State:

Postal Code: DY14 0LP

Plus4:

Province/Region: England

Country: Other

**Property Documents**

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	<a href="http://flyalbany.com/uploads/files/12-15-Land.pdf">http://flyalbany.com/uploads/files/12-15-Land.pdf</a>
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	<a href="http://flyalbany.com/uploads/files/Board_Approval_of_2015_Property_Disposition_Guidelines.pdf">http://flyalbany.com/uploads/files/Board_Approval_of_2015_Property_Disposition_Guidelines.pdf</a>
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	

**No Data has been entered by the Authority for this section in PARIS**

Additional Comments: