

Governance Information (Authority-Related)

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	http://www.parkalbany.com/Financial-Disclosures.aspx
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	http://www.parkalbany.com/Financial-Disclosures.aspx
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4. Does the independent auditor provide non-audit services to the Authority?	No	N/A
5. Does the Authority have an organization chart?	Yes	http://www.parkalbany.com/Financial-Disclosures.aspx
6. Are any Authority staff also employed by another government agency?	No	
7. Has the Authority posted their mission statement to their website?	Yes	http://www.parkalbany.com/Financial-Disclosures.aspx
8. Has the Authority's mission statement been revised and adopted during the reporting period?	Yes	N/A
9. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		http://www.parkalbany.com/Financial-Disclosures.aspx

Governance Information (Board-Related)

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		http://www.parkalbany.com/Financial-Disclosures.aspx
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		http://www.parkalbany.com/Financial-Disclosures.aspx
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	http://www.parkalbany.com/Financial-Disclosures.aspx
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	http://www.parkalbany.com/Financial-Disclosures.aspx
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	Yes	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	Yes	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	No	

Board of Directors Listing

Name	Lacey, Beth	Name	Burke, Christopher
Chair of the Board	No	Chair of the Board	No
If yes, Chair Designated by.		If yes, Chair Designated by.	
Term Start Date	01/02/2008	Term Start Date	01/02/2009
Term Expiration Date	01/02/2018	Term Expiration Date	01/02/2014
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?	No	Confirmed by Senate?	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	O'Connor, Kevin	Name	Sperry, Jeff
Chair of the Board	Yes	Chair of the Board	No
If yes, Chair Designated by.	Local	If yes, Chair Designated by.	
Term Start Date	01/02/2010	Term Start Date	01/02/2011
Term Expiration Date	01/02/2015	Term Expiration Date	01/02/2016
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?	No	Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

<u>Board of Directors Listing</u>	
Name	Pettit III, William
Chair of the Board	No
If yes, Chair Designated by.	
Term Start Date	01/02/2007
Term Expiration Date	01/02/2017
Title	
Has the Board member appointed a designee?	
Designee Name	
Ex-officio	No
Nominated By	Local
Appointed By	Local
Confirmed by Senate?	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No

Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the individual	Overtime paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by State or local government
Alindato, Jason	PSO	Operational		CWA		FT	No	33,592.00	31,707	1,297	0	4,989	700	38,693	No	
Bernard, Michael	Customer Service Representative	Operational				PT	No	21,866.00	23,348	1,218	0	0	0	24,566	No	
Bunch, Samuel	Customer Service Representative	Operational				FT	No	31,699.00	30,628	4,620	0	0	0	35,248	No	
Burrows, Jody	Customer Service Representative	Operational				FT	No	36,421.00	35,607	9,623	0	0	0	45,230	No	
Burt, Katisha	Customer Service Rep	Operational				PT	No	11,232.00	8,447	108	0	0	0	8,555	No	
Caouette, Edward T	Facilities Manager	Operational				FT	No	47,309.00	46,002	0	0	0	0	46,002	No	
Cooley, Alexis	Customer Service Rep	Operational				PT	No	9,547.00	9,207	403	0	0	0	9,610	No	
Damato, Anthony	Customer Service Rep	Operational				PT	No	13,000.00	850	50	0	0	0	900	No	
DeLong Jr., Donald	Customer Service Rep	Operational				PT	No	11,781.00	2,381	85	0	0	0	2,466	No	
DeLong, Donald	Customer Service Rep	Operational				PT	No	9,974.00	12,501	464	0	0	0	12,965	No	
DiNardo, Lisa	PSO Supervisor	Operational		CWA		FT	No	40,186.00	38,124	3,421	0	3,778	700	46,023	No	
Faranda, Phillip	TSA	Operational		CWA		FT	No	33,592.00	31,659	2,587	0	8,189	700	43,135	No	

Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/Part Time	Exempt	Base Annualized Salary	Actual salary paid to the individual	Overtime paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by State or local government
Ford, Quione	PSO	Operational		CWA		FT	No	33,592.00	32,017	1,313	0	4,989	700	39,019	No	
Giovannoni, Vincent	PSO	Operational		CWA		FT	No	33,592.00	37,749	2,630	0	5,189	700	46,268	No	
Gould, Daniel	Customer Service Representative	Operational				FT	No	25,293.00	24,699	6,855	0	0	0	31,554	No	
Gray, Derrick	Customer Service Rep	Operational				PT	No	9,703.00	9,594	372	0	0	0	9,966	No	
Grice, Stacey	PSO	Operational		CWA		FT	No	33,592.00	31,687	1,303	0	5,189	700	38,879	No	
Harris, Jeffrey	TSA	Operational		CWA		FT	No	33,592.00	31,484	2,199	0	8,189	700	42,572	No	
Hicks, Angelique	PSO	Operational		CWA		FT	No	33,592.00	24,548	1,039	0	4,989	700	31,276	No	
King, Harold	Associate Director	Executive				FT	Yes	100,000.00	97,130	0	0	0	0	97,130	No	
Klein, Michael	Executive Director	Executive				FT	Yes	130,034.00	140,537	0	0	0	1,214	141,751	No	
Lajoy, Keith	Customer Service Representative	Operational				FT	No	41,579.00	40,648	12,688	0	0	0	53,336	No	
Latisha, Dare	PSO	Operational		CWA		FT	No	33,592.00	28,696	1,303	0	5,189	700	35,888	No	
Mance, Shelly	PSO	Operational		CWA		FT	No	33,592.00	31,546	1,563	0	5,289	700	39,098	No	
McCalmon, Kendra	PSO	Operational		CWA		FT	No	30,472.00	27,677	1,293	0	3,778	700	33,448	No	

Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/Part Time	Exempt	Base Annualized Salary	Actual salary paid to the individual	Overtime paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by State or local government
McDermott, Michael	Customer Service Representative	Operational				FT	No	20,800.00	17,556	4,876	0	0	0	22,432	No	
Monaghan, Lorra	Customer Service Representative	Operational				FT	No	32,906.00	31,621	4,608	0	0	0	36,229	No	
Monaghan, Robert	Customer Service Representative	Operational				FT	No	34,944.00	34,013	7,574	0	0	0	41,587	No	
Moran, Scott	Customer Service Rep	Operational				PT	No	9,360.00	1,672	36	0	0	0	1,708	No	
Nati, Rose	PSO	Operational		CWA		FT	No	30,472.00	29,070	1,223	0	1,556	700	32,549	No	
Nieckarz, Matthew	TSA	Operational		CWA		FT	No	33,592.00	6,476	201	0	5,189	0	11,866	No	
Oduor, Stephen	Customer Service Representative	Operational				PT	No	9,547.00	9,147	330	0	0	0	9,477	No	
Palladino, Sean	Operations Director	Managerial				FT	Yes	56,608.00	56,577	762	0	0	0	57,339	No	
Perez, Mindy	PSO	Operational		CWA		FT	No	33,592.00	22,381	1,039	0	5,189	700	29,309	No	
Phillips, Sherry	PSO	Operational		CWA		FT	No	33,592.00	31,703	1,309	0	4,989	700	38,701	No	
Pulliam, Kyesha	PSO	Operational		CWA		FT	No	30,472.00	27,650	1,695	0	3,778	700	33,823	No	
Reedy, David	Customer Service Representative	Operational				FT	No	28,101.00	24,291	6,358	0	0	0	30,649	No	

Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/Part Time	Exempt	Base Annualized Salary	Actual salary paid to the individual	Overtime paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by State or local government
Rosado, Sam	PSO	Operational		CWA		FT	No	33,592.00	31,618	1,582	0	4,989	700	38,889	No	
Rosencrans, Courtney	Customer Service Representative	Operational				FT	No	34,403.00	32,954	1,811	0	0	0	34,765	No	
Sheehan, Vincent	Customer Service Representative	Operational				FT	No	30,035.00	29,329	4,679	0	0	0	34,008	No	
Shell, Linda	Finance Director	Administrative and Clerical				FT	Yes	70,673.00	70,634	5,267	0	0	0	75,901	No	
Shelley, Kenneth	PSO	Operational		CWA		FT	No	33,592.00	31,201	2,884	0	4,989	700	39,774	No	
Stachowiak, Robert	On-Street Supervisor	Operational				FT	No	44,595.00	42,705	2,758	0	0	0	45,463	No	
Terrell, Jackie	PSO	Operational		CWA		FT	No	33,592.00	31,784	1,303	0	8,189	700	41,976	No	
Wang, Xiaojing	Business Analyst	Administrative and Clerical				FT	No	36,400.00	15,598	666	0	0	0	16,264	No	
Weidman, Barbara	PSO	Operational		CWA		FT	No	33,592.00	39,802	2,726	0	5,189	700	48,417	No	
White, Brian	Customer Service Rep	Operational				PT	No	9,974.00	15,434	1,539	0	0	0	16,973	No	

Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for

Yes

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allow-ance	Spousal / Dependent Life Insurance	Tuition Assist-ance	Multi-Year Employ-ment	None of These Benefits	Other
Lacey, Beth	Board of Directors												X	
Sperry, Jeff	Board of Directors												X	
O'Connor, Kevin	Board of Directors												X	
Pettit III, William	Board of Directors												X	
Burke, Christopher	Board of Directors												X	

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allow-ance	Spousal / Dependent Life Insurance	Tuition Assist-ance	Multi-Year Employ-ment	None of These Benefits	Other
Klein, Michael	Executive Director	X										X		

Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes
 Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this No

Name of Subsidiary/Component Unit	Status	Requested Changes
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Subsidiary/Component Unit Creation

Name of Subsidiary/Component Unit	Establishment Date	Entity Purpose
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Subsidiary/Component Unit Termination

Name of Subsidiary/Component Unit	Termination Date	Termination Reason	Proof of Termination
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No Data has been entered by the Authority for this section in PARIS

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

<u>Assets</u>	
Current Assets	
Cash and cash equivalents	\$629,774
Investments	\$0
Receivables, net	\$210,616
Other assets	\$128,684
Total Current Assets	\$969,074
Noncurrent Assets	
Restricted cash and investments	\$4,705,278
Long-term receivables, net	\$0
Other assets	\$634,149
Capital Assets	
Land and other nondepreciable property	\$3,774,681
Buildings and equipment	\$11,579,191
Infrastructure	\$0
Accumulated depreciation	\$0
Net Capital Assets	\$15,353,872
Total Noncurrent Assets	\$20,693,299
Total Assets	\$21,662,373

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities

Current Liabilities

Accounts payable	\$301,724
Pension contribution payable	\$0
Other post-employment benefits	\$33,276
Accrued liabilities	\$969,820
Deferred revenues	\$80,643
Bonds and notes payable	\$985,440
Other long-term obligations due within one year	\$346,450
Total Current Liabilities	\$2,717,353

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$1,704,132
Bonds and notes payable	\$15,026,383
Long Term Leases	\$763,268
Other long-term obligations	\$201,334
Total Noncurrent Liabilities	\$17,695,117

Total Liabilities

\$20,412,470

Net Asset (Deficit)

Net Asset

Invested in capital assets, net of related debt	\$3,357,408
Restricted	\$0
Unrestricted	(\$2,107,505)
Total Net Assets	\$1,249,903

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETSOperating Revenues

Charges for services	\$5,916,657
Rental & financing income	\$110,000
Other operating revenues	\$1,029,027
Total Operating Revenue	\$7,055,684

Operating Expenses

Salaries and wages	\$1,828,999
Other employee benefits	\$1,297,517
Professional services contracts	\$90,769
Supplies and materials	\$418,615
Depreciation & amortization	\$764,614
Other operating expenses	\$1,333,474
Total Operating Expenses	\$5,733,988

Operating Income (Loss) **\$1,321,696**

Nonoperating Revenues

Investment earnings	\$100,590
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$3,150
Total Nonoperating Revenue	\$103,740

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETSNonoperating Expenses

Interest and other financing charges	\$935,674
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$38,704
Total Nonoperating Expenses	\$974,378
Income (Loss) Before Contributions	\$451,058
Capital Contributions	\$0
Change in net assets	\$451,058
Net assets (deficit) beginning of year	\$798,845
Other net assets changes	\$0
Net assets (deficit) at end of year	\$1,249,903

Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2. If yes, has the Authority issued any debt during the reporting period?	No

New Debt Issuances List by Type of Debt and Program

No Data has been entered by the Authority for this section in PARIS

Schedule of Authority Debt

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal Year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
State Obligation					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
Authority Obligation					
General Obligation					
Revenue	0.00	16,584,666.40	0.00	973,935.00	15,610,731.40
Other Non-State Funded					
Conduit					
Conduit Debt					
Conduit Debt - Pilot Increment Financing					

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Property Documents

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	http://www.parkalbany.com/LinkClick.aspx?fileticket=D-x6K_3h3fU%3d&tabid=378
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	http://www.parkalbany.com/LinkClick.aspx?fileticket=vPyzR10hyM%3d&tabid=378
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	

No Data has been entered by the Authority for this section in PARIS

Additional Comments: