

Governance Information (Authority-Related)

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	www.schenectadymetroplex.org
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	No	
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4. Does the independent auditor provide non-audit services to the Authority?	No	N/A
5. Does the Authority have an organization chart?	Yes	www.schenectadymetroplex.org
6. Are any Authority staff also employed by another government agency?	No	
7. Has the Authority posted their mission statement to their website?	Yes	www.schenectadymetroplex.org
8. Has the Authority's mission statement been revised and adopted during the reporting period?	Yes	N/A
9. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		www.schenectadymetroplex.org

Governance Information (Board-Related)

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		www.schenectadymetroplex.org
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		www.schenectadymetroplex.org
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	www.schenectadymetroplex.org
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	www.schenectadymetroplex.org
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	No	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	No	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	No	

Board of Directors Listing

Name	Golub, Neil	Name	Zalewski-Wildzunas, Karen
Chair of the Board	No	Chair of the Board	No
If yes, Chair Designated by.		If yes, Chair Designated by.	
Term Start Date	01/01/2004	Term Start Date	07/01/2011
Term Expiration Date	12/31/2018	Term Expiration Date	12/31/2018
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Webster, Paul	Name	Gillen, Ray
Chair of the Board	No	Chair of the Board	Yes
If yes, Chair Designated by.		If yes, Chair Designated by.	Local
Term Start Date	02/09/2016	Term Start Date	01/01/2004
Term Expiration Date	12/31/2018	Term Expiration Date	12/31/2018
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	Yes

Board of Directors Listing

Name	Mantello, Robert	Name	Casso, Nancy
Chair of the Board	No	Chair of the Board	No
If yes, Chair Designated by.		If yes, Chair Designated by.	
Term Start Date	01/01/2004	Term Start Date	02/09/2016
Term Expiration Date	12/31/2018	Term Expiration Date	12/31/2018
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Dieterich, Robert	Name	Lewis, Bradley G
Chair of the Board	No	Chair of the Board	No
If yes, Chair Designated by.		If yes, Chair Designated by.	
Term Start Date	05/12/2015	Term Start Date	01/01/2005
Term Expiration Date	12/31/2018	Term Expiration Date	12/31/2018
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	Yes

Board of Directors Listing

Name	Mallozi, John	Name	Jordan, Sharon
Chair of the Board	No	Chair of the Board	No
If yes, Chair Designated by.		If yes, Chair Designated by.	
Term Start Date	04/12/2013	Term Start Date	01/01/2007
Term Expiration Date	12/31/2018	Term Expiration Date	12/31/2018
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	Yes

Board of Directors Listing

Name	Edwards, Todd
Chair of the Board	No
If yes, Chair Designated by.	
Term Start Date	02/09/2016
Term Expiration Date	12/31/2018
Title	
Has the Board member appointed a designee?	
Designee Name	
Ex-officio	No
Nominated By	Local
Appointed By	Local
Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No

Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the individual	Overtime paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by State or local government
Callander, James L	Finance Director	Professional				FT	Yes	104,030.00	104,029.92	0	0	0	0	104,029.92	No	
Chesebrough, Peggy	Office Manager	Operational				FT	Yes	60,255.00	60,255.12	0	0	0	0	60,255.12	No	
Cietek, Scott	Director of Development	Professional				FT	Yes	104,030.00	104,029.92	0	0	0	4,000	108,029.92	No	
Hogenkamp, David	Project Director	Professional				FT	Yes	62,830.00	62,830.08	0	0	0	0	62,830.08	No	
Lahut, Jayme B	Executive Director	Executive				FT	Yes	142,000.00	142,000	0	0	0	4,000	146,000	No	

Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for

No

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
Dieterich, Robert	Board of Directors												X	
Edwards, Todd	Board of Directors												X	
Mallozi, John	Board of Directors												X	
Webster, Paul	Board of Directors												X	
Casso, Nancy	Board of Directors												X	
Gillen, Ray	Board of Directors				X									
Lewis, Bradley G	Board of Directors												X	
Jordan, Sharon	Board of Directors												X	
Golub, Neil	Board of Directors												X	
Mantello, Robert	Board of Directors												X	
Zalewski-Wildzunas, Karen	Board of Directors												X	

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
Callander, James L	Finance Director		X											
Cietek, Scott	Director of Development		X											
Lahut, Jayme B	Executive Director	X	X		X							X		

Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes
 Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this No

Name of Subsidiary/Component Unit	Status	Requested Changes
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Subsidiary/Component Unit Creation

Name of Subsidiary/Component Unit	Establishment Date	Entity Purpose
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Subsidiary/Component Unit Termination

Name of Subsidiary/Component Unit	Termination Date	Termination Reason	Proof of Termination
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No Data has been entered by the Authority for this section in PARIS

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

<u>Assets</u>	
Current Assets	
Cash and cash equivalents	\$2,658,446
Investments	\$0
Receivables, net	\$4,715,705
Other assets	\$86,890
Total Current Assets	\$7,461,041
Noncurrent Assets	
Restricted cash and investments	\$7,652,282
Long-term receivables, net	\$9,706,589
Other assets	\$1,409,805
Capital Assets	
Land and other nondepreciable property	\$0
Buildings and equipment	\$152,060
Infrastructure	\$0
Accumulated depreciation	\$122,354
Net Capital Assets	\$29,706
Total Noncurrent Assets	\$18,798,382
Total Assets	\$26,259,423

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities

Current Liabilities

Accounts payable	\$1,076,476
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$911,463
Deferred revenues	\$90,172
Bonds and notes payable	\$2,997,495
Other long-term obligations due within one year	\$0
Total Current Liabilities	\$5,075,606

Noncurrent Liabilities

Pension contribution payable	\$41,194
Other post-employment benefits	\$0
Bonds and notes payable	\$51,623,830
Long Term Leases	\$0
Other long-term obligations	\$1,549,089
Total Noncurrent Liabilities	\$53,214,113

Total Liabilities

\$58,289,719

Net Asset (Deficit)

Net Asset

Invested in capital assets, net of related debt	\$29,706
Restricted	\$7,188,682
Unrestricted	(\$39,248,684)
Total Net Assets	(\$32,030,296)

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

Operating Revenues

Charges for services	\$33,174
Rental & financing income	\$0
Other operating revenues	\$8,242,669
Total Operating Revenue	\$8,275,843

Operating Expenses

Salaries and wages	\$472,082
Other employee benefits	\$132,485
Professional services contracts	\$128,854
Supplies and materials	\$8,504
Depreciation & amortization	\$20,846
Other operating expenses	\$218,952
Total Operating Expenses	\$981,723

Operating Income (Loss) **\$7,294,120**

Nonoperating Revenues

Investment earnings	\$64,152
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$10,556
Total Nonoperating Revenue	\$74,708

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETSNonoperating Expenses

Interest and other financing charges	\$2,323,277
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$4,858,924
Total Nonoperating Expenses	\$7,182,201
Income (Loss) Before Contributions	\$186,627
Capital Contributions	\$0
Change in net assets	\$186,627
Net assets (deficit) beginning of year	(\$32,161,820)
Other net assets changes	(\$55,103)
Net assets (deficit) at end of year	(\$32,030,296)

Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2. If yes, has the Authority issued any debt during the reporting period?	Yes

New Debt Issuances List by Type of Debt and Program

Type Of Debt: Authority Debt - General Obligation

Program:

Project	Amounts	CUSIP Number	Bond Closing Date	Taxable Status	Issue Process	True Interest Cost	Interest Type	Term	Cost of Issuance (\$)	PACB Project	URL
Refunding 2015	Refunding	20,178,878.65	05/07/2015		Negotiated	3.32	Fixed	13	201,121.35		
	New	201,121.35									
	Total	20,380,000.00									

Schedule of Authority Debt

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal Year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
State Obligation					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
Authority Obligation					
General Obligation	0.00	55,470,000.00	20,380,000.00	22,040,000.00	53,810,000.00
Revenue					
Other Non-State Funded	0.00	861,565.00	0.00	50,240.00	811,325.00
Conduit					
Conduit Debt					
Conduit Debt - Pilot Increment Financing					

Real Property Acquisition/Disposal List

1. Address Line1: Bldg 14&20
Address Line2: Rotterdam Industrial Park
City: SCHENECTADY
State: NY
Postal Code: 12306
Plus4:
Province/Region:
Country: USA
Property Description: Commercial Building
Estimated Fair Market Value: \$2,480,000
How was the Fair Market Value Appraisal
Determined?
Transaction Type: DISPOSITION SALE
If Other, Explain:

Transaction Date: 02/26/2015
Purchase Sale Price: \$2,480,000.00
Lease Data (If applicable)
Market Rate(\$/square foot):
Lease Rate(\$/square foot):
Lease Period (months):
Seller/Purchaser/Tenant Data:
Organization: FG Rotterdam Holdings LLC
Last Name:
First Name:

Address Line1: 675 Rotterdam Industrial Park
Address Line2:
City: SCHENECTADY
State: NY
Postal Code: 12306
Plus4:
Province/Region:
Country: USA
Relation With Board
member/senior authority
management? No

2. Address Line1: Foster Building Complex
Address Line2: 508-512 State Street
City: SCHENECTADY
State: NY
Postal Code: 12305
Plus4:
Province/Region:
Country: USA
Property Description: Mixed Use
Estimated Fair Market Value: \$475,000
How was the Fair Market Value Appraisal
Determined?
Transaction Type: DISPOSITION SALE
If Other, Explain:

Transaction Date: 04/20/2015
Purchase Sale Price: \$475,000.00
Lease Data (If applicable)
Market Rate(\$/square foot):
Lease Rate(\$/square foot):
Lease Period (months):
Seller/Purchaser/Tenant Data:
Organization: Sequence Development LLC
Last Name:
First Name:

Address Line1: 16 First Street
Address Line2:
City: TROY
State: NY
Postal Code: 12180
Plus4:
Province/Region:
Country: USA
Relation With Board
member/senior authority
management? No

Real Property Acquisition/Disposal List

3. Address Line1: Robinson Block
Address Line2: 238-260 State Street with 167 Erie
City: SCHENECTADY
State: NY
Postal Code: 12305
Plus4:
Province/Region:
Country: USA
Property Description: Mixed Use
Estimated Fair Market Value: \$268,000
How was the Fair Market Value Appraisal
Determined?
Transaction Type: DISPOSITION SALE
If Other, Explain:

Transaction Date: 10/05/2015
Purchase Sale Price: \$268,000.00

Lease Data (If applicable)

Market Rate(\$/square foot):
Lease Rate(\$/square foot):
Lease Period (months):

Seller/Purchaser/Tenant Data:

Organization: Highbridge/Prime Development LLC
Last Name:
First Name:

Address Line1: 376 Broadway
Address Line2:
City: SCHENECTADY
State: NY
Postal Code: 12305
Plus4:
Province/Region:
Country: USA

Relation With Board
member/senior authority
management? No

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Property Documents

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	www.schenectadymetroplex.org
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	www.schenectadymetroplex.org
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	

No Data has been entered by the Authority for this section in PARIS

Additional Comments: