

**Governance Information (Authority-Related)**

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	<a href="http://chenangony.org/ecodev/reporting.php">http://chenangony.org/ecodev/reporting.php</a>
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	<a href="http://chenangony.org/ecodev/reporting.php">http://chenangony.org/ecodev/reporting.php</a>
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4. Does the independent auditor provide non-audit services to the Authority?	No	N/A
5. Does the Authority have an organization chart?	Yes	<a href="http://chenangony.org/ecodev/reporting.php">http://chenangony.org/ecodev/reporting.php</a>
6. Are any Authority staff also employed by another government agency?	No	
7. Does the Authority have Claw Back agreements?	Yes	N/A
8. Has the Authority posted their mission statement to their website?	Yes	<a href="http://chenangony.org/ecodev/reporting.php">http://chenangony.org/ecodev/reporting.php</a>
9. Has the Authority's mission statement been revised and adopted during the reporting period?	No	N/A
10. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL?		<a href="http://chenangony.org/ecodev/reporting.php">http://chenangony.org/ecodev/reporting.php</a>

**Governance Information (Board-Related)**

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		<a href="http://chenangony.org/ecodev/reporting.php">http://chenangony.org/ecodev/reporting.php</a>
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		<a href="http://chenangony.org/ecodev/reporting.php">http://chenangony.org/ecodev/reporting.php</a>
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	<a href="http://chenangony.org/ecodev/reporting.php">http://chenangony.org/ecodev/reporting.php</a>
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	<a href="http://chenangony.org/ecodev/reporting.php">http://chenangony.org/ecodev/reporting.php</a>
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10.Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11.Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12.Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13.Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14.Was a performance evaluation of the board completed?	Yes	N/A
15.Was compensation paid by the Authority made in accordance with employee or union contracts?	Yes	N/A
16.Has the board adopted a conditional/additional compensation policy governing all employees?	No	
17.Has the board adopted a Uniform Tax Exemption Policy(UTEP) according to Section 874(4) of GML?	Yes	

<u>Board of Directors Listing</u>			
Name	Outwater, Wayne	Name	Raymond, George
Chair of the Board	No	Chair of the Board	No
If yes, Chairman Designated by.		If yes, Chairman Designated by.	
Term Start Date	11/07/2013	Term Start Date	07/21/2014
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Other	Nominated By	Other
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	Yes	Does the Board member/designee also hold an elected or appointed municipal government position?	No

<u>Board of Directors Listing</u>			
Name	Larsen, Eric	Name	Gibbon, Randy W
Chair of the Board	Yes	Chair of the Board	No
If yes, Chairman Designated by.	Elected by Board	If yes, Chairman Designated by.	
Term Start Date	01/09/2012	Term Start Date	05/09/2016
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Other	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	Yes

<u>Board of Directors Listing</u>	
Name	Burton, Brian
Chair of the Board	No
If yes, Chairman Designated by.	
Term Start Date	05/14/2012
Term Expiration Date	Pleasure of Authority
Title	
Has the Board member appointed a designee?	
Designee Name	
Ex-officio	No
Nominated By	Other
Appointed By	Local
Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No

Annual Report for Chenango Industrial Development Agency  
 Fiscal Year Ending:12/31/2016

Run Date: 03/19/2018  
 Status: CERTIFIED

**Staff Listing**

Name	Title	Group	Department / Subsidiary	Union Name	Barga- ining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individua l	Over time paid by Authority	Performance Bonus	Extra Pay	Other Compensa tion/Allo wances/Ad justments	Total Compens -ation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by State or local government
Bunce, Liz	Economic Developmen t Specialist	Professional				FT	Yes	0.00	0	0	0	0	0	0	Yes	No
Craig, Steven	Executive Director	Executive	n/a	n/a	n/a	PT	Yes	0.00	0	0	0	0	0	0	Yes	No
Larsen, Alex	Economic Developmen t Coordinato r	Professional	n/a	n/a	n/a	PT	Yes	0.00	0	0	0	0	0	0	Yes	No
Sheldon, Jessica	Office Assistant	Administrative and Clerical	Economic Developmen t	n/a	n/a	PT	No	0.00	0	0	0	0	0	0	Yes	No

Annual Report for Chenango Industrial Development Agency  
 Fiscal Year Ending:12/31/2016

Run Date: 03/19/2018  
 Status: CERTIFIED

**Benefit Information**

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for No

**Board Members**

Name	Title	Severance Package	Payment for Unused Leave	Club Member- ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transpo- rtation	Housing Allow- ance	Spousal / Dependent Life Insurance	Tuition Assist- ance	Multi- Year Employ- ment	None of These Benefits	Other
Gibbon, Randy W	Board of Directors												X	
Outwater, Wayne	Board of Directors												X	
Burton, Brian	Board of Directors												X	
Raymond, George	Board of Directors												X	
Larsen, Eric	Board of Directors												X	

**Staff**

Name	Title	Severance Package	Payment for Unused Leave	Club Member- ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transpo- rtation	Housing Allow- ance	Spousal / Dependent Life Insurance	Tuition Assist- ance	Multi- Year Employ- ment	None of These Benefits	Other
------	-------	----------------------	-----------------------------------	--------------------------	--	-------------------	------	---------------------	---------------------------	---	----------------------------	-----------------------------------	---------------------------------	-------

No Data has been entered by the Authority for this section in PARIS

Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes  
Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this No

Name of Subsidiary/Component Unit	Status	Requested Changes
-----------------------------------	--------	-------------------

Subsidiary/Component Unit Creation

Name of Subsidiary/Component Unit	Establishment Date	Entity Purpose
-----------------------------------	--------------------	----------------

Subsidiary/Component unit Termination

Name of Subsidiary/Component Unit	Termination Date	Termination Reason	Proof of Termination
-----------------------------------	------------------	--------------------	----------------------

No Data has been entered by the Authority for this section in PARIS



Summary Financial Information

## SUMMARY STATEMENT OF NET ASSETS

<u>Assets</u>	
Current Assets	
Cash and cash equivalents	\$343,469
Investments	\$0
Receivables, net	\$509,496
Other assets	\$4,272
Total Current Assets	\$857,237
Noncurrent Assets	
Restricted cash and investments	\$371,940
Long-term receivables, net	\$0
Other assets	\$47,294
Capital Assets	
Land and other nondepreciable property	\$238,000
Buildings and equipment	\$984,748
Infrastructure	\$0
Accumulated depreciation	\$488,141
Net Capital Assets	\$734,607
Total Noncurrent Assets	\$1,153,841
Total Assets	\$2,011,078

Summary Financial Information

## SUMMARY STATEMENT OF NET ASSETS

Liabilities

## Current Liabilities

Accounts payable	\$411,258
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0
<b>Total Current Liabilities</b>	<b>\$411,258</b>

## Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0
<b>Total Noncurrent Liabilities</b>	<b>\$0</b>

**Total Liabilities** **\$411,258**

Net Asset (Deficit)

## Net Asset

Invested in capital assets, net of related debt	\$734,607
Restricted	\$371,940
Unrestricted	\$493,273
<b>Total Net Assets</b>	<b>\$1,599,820</b>

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

<u>Operating Revenues</u>	
Charges for services	\$35,213
Rental & financing income	\$175,789
Other operating revenues	\$0
<b>Total Operating Revenue</b>	<b>\$211,002</b>
<u>Operating Expenses</u>	
Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$77,507
Supplies and materials	\$2,837
Depreciation & amortization	\$26,684
Other operating expenses	\$22,238
<b>Total Operating Expenses</b>	<b>\$129,266</b>
<b>Operating Income (Loss)</b>	<b>\$81,736</b>
<u>Nonoperating Revenues</u>	
Investment earnings	\$0
State subsidies/grants	\$696,163
Federal subsidies/grants	\$4,026,642
Municipal subsidies/grants	\$336,188
Public authority subsidies	\$0
Other nonoperating revenues	\$66
<b>Total Nonoperating Revenue</b>	<b>\$5,059,059</b>

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETSNonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$5,035,269
Other nonoperating expenses	\$0
<b>Total Nonoperating Expenses</b>	<b>\$5,035,269</b>
<b>Income (Loss) Before Contributions</b>	<b>\$105,526</b>
<b>Capital Contributions</b>	<b>\$0</b>
<b>Change in net assets</b>	<b>\$105,526</b>
<b>Net assets (deficit) beginning of year</b>	<b>\$1,494,294</b>
<b>Other net assets changes</b>	<b>\$0</b>
<b>Net assets (deficit) at end of year</b>	<b>\$1,599,820</b>

**Current Debt**

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	No
2. If yes, has the Authority issued any debt during the reporting period?	

**New Debt Issuances List by Type of Debt and Program**

No Data has been entered by the Authority for this section in PARIS

**Schedule of Authority Debt**

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal Year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
<b>State Obligation</b> State Guaranteed  State Supported  State Contingent Obligation  State Moral Obligation  <b>Authority Debt - General Obligation</b> Authority Debt - General Obligation  <b>Authority Debt - Other</b> Authority Debt - Other  <b>Authority Debt - Revenue</b> Authority Debt - Revenue  <b>Conduit</b>  Conduit Debt  Conduit Debt - Pilot Increment Financing  <b>Other State-Funded</b> Other State-Funded					

Real Property Acquisition/Disposal List

1.                   Address Line1: 5-7 Scott Street

                    Address Line2:

                                City: BAINBRIDGE

                                State: NY

                                Postal Code: 13733

                                Plus4:

                    Province/Region:

                                Country: USA

            Property Description: Industrial Facility/Plant

    Estimated Fair Market Value:     \$74,700

How was the Fair Market Value     Appraisal

                    Determined?

            Transaction Type: ACQUISITION

            If Other, Explain:

  

                    Transaction Date: 09/30/2016

            Purchase Sale Price:     \$47,293.50

Lease Data (If applicable)

Market Rate(\$/square foot):

    Lease Rate(\$/square foot):

        Lease Period (months):

Seller/Purchaser/Tenant Data:

            Organization: Chenango County Treasurer

                    Last Name:

                    First Name:

  

            Address Line1: 5 Court Street

            Address Line2:

                        City: NORWICH

                        State: NY

                        Postal Code: 13815

                        Plus4:

            Province/Region:

                        Country: USA

            Relation With Board

member/senior authority

                    management? No

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.



**Property Documents**

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	<a href="http://chenangony.org/ecodev/reporting.php">http://chenangony.org/ecodev/reporting.php</a>
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	<a href="http://chenangony.org/ecodev/reporting.php">http://chenangony.org/ecodev/reporting.php</a>
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	

IDA Projects

General Project Information

Project Code: 8011101

Project Type: Straight Lease

Project Name: Agro-Farma, Inc. Phase II

Project part of another phase or multi phase: Yes

Original Project Code: 8011001

Project Purpose Category: Manufacturing

Total Project Amount: \$2,264,975.00

Benefited Project Amount: \$2,264,975.00

Bond/Note Amount:

Annual Lease Payment: \$12,491

Federal Tax Status of Bonds:

Not For Profit: No

Date Project Approved: 11/10/2010

IDA Took Title Yes to Property:

Date IDA Took Title 02/16/2011

or Leasehold Interest:

Year Financial Assitance is 2022

planned to End:

Notes:

Location of Project

Address Line1: 669 County Road 25

Address Line2:

City: NEW BERLIN

State: NY

Zip - Plus4: 13411

Province/Region:

Country: USA

Applicant Information

Applicant Name: Agro-Farma, Inc. (now Chobani, Inc

Address Line1: 147 State Hwy 320

Address Line2:

City: NORWICH

State: NY

Zip - Plus4: 13815

Province/Region:

Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0

Local Sales Tax Exemption: \$0

County Real Property Tax Exemption: \$235,877

Local Property Tax Exemption: \$129,962

School Property Tax Exemption: \$332,530

Mortgage Recording Tax Exemption: \$0

Total Exemptions: \$698,369.00

Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

Actual Payment Made

Payment Due Per Agreement

County PILOT: \$71,768

Local PILOT: \$39,542

School District PILOT: \$101,176

Total PILOTS: \$212,486

Net Exemptions: \$485,883

Project Employment Information

# of FTEs before IDA Status: 250

Original Estimate of Jobs to be created: 100

Average estimated annual salary of jobs to be created.(at Current market rates): 24,000

Annualized salary Range of Jobs to be Created: 22,500 To: 50,000

Original Estimate of Jobs to be Retained: 250

Estimated average annual salary of jobs to be retained.(at Current Market rates): 24,000

Current # of FTEs: 251

# of FTE Construction Jobs during fiscal year: 0

Net Employment Change: 1

Project Status

Current Year Is Last Year for reporting: No

There is no debt outstanding for this project: No

IDA does not hold title to the property: No

The project receives no tax exemptions: No

1.

Page 18 of 27

General Project Information

Project Code: 2012-01

Project Type: Straight Lease

Project Name: Agro-Farma, Inc. Phase III

Project part of another phase or multi phase: Yes

Original Project Code: 8011001

Project Purpose Category: Manufacturing

Total Project Amount: \$134,000,000.00

Benefited Project Amount: \$91,750,000.00

Bond/Note Amount:

Annual Lease Payment: \$4,613

Federal Tax Status of Bonds:

Not For Profit: No

Date Project Approved: 12/08/2011

IDA Took Title Yes

to Property:

Date IDA Took Title 02/26/2013

or Leasehold Interest:

Year Financial Assitance is 2024

planned to End:

Notes: In prior years CCIDA was approached by AgroFarma, Inc. to provide assistance/incentives for projects totaling more than \$100 million, includi

Location of Project

Address Line1: 669 County Road 25

Address Line2:

City: NEW BERLIN

State: NY

Zip - Plus4: 13411

Province/Region:

Country: USA

Applicant Information

Applicant Name: Agro-Farma, Inc. now known as Chob

Address Line1: 147 State Route 320

Address Line2:

City: NORWICH

State: NY

Zip - Plus4: 13815

Province/Region:

Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0

Local Sales Tax Exemption: \$0

County Real Property Tax Exemption: \$0

Local Property Tax Exemption: \$0

School Property Tax Exemption: \$0

Mortgage Recording Tax Exemption: \$0

Total Exemptions: \$0.00

Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	\$0	\$0
Local PILOT:	\$0	\$0
School District PILOT:	\$0	\$0
Total PILOTS:	\$0	\$0

Net Exemptions: \$0

Project Employment Information

# of FTEs before IDA Status: 0

Original Estimate of Jobs to be created: 106

Average estimated annual salary of jobs to be created.(at Current market rates): 32,000

Annualized salary Range of Jobs to be Created: 24,000 To: 40,000

Original Estimate of Jobs to be Retained: 0

Estimated average annual salary of jobs to be retained.(at Current Market rates): 36,000

Current # of FTEs: 847

# of FTE Construction Jobs during fiscal year: 0

Net Employment Change: 847

Project Status

Current Year Is Last Year for reporting: No

There is no debt outstanding for this project: No

IDA does not hold title to the property: No

The project receives no tax exemptions: No

2.

Page 19 of 27

IDA Projects

General Project Information

Project Code: 8019401

Project Type: Straight Lease

Project Name: Bytheway Typesetting Services

Project part of another phase or multi phase: No

Original Project Code:

Project Purpose Category: Manufacturing

Total Project Amount: \$50,000.00

Benefited Project Amount: \$50,000.00

Bond/Note Amount:

Annual Lease Payment: \$1

Federal Tax Status of Bonds:

Not For Profit: No

Date Project Approved: 12/20/2006

IDA Took Title Yes to Property:

Date IDA Took Title 09/06/1994

or Leasehold Interest:

Year Financial Assitance is 2017 planned to End:

Notes: Provide incentive to keep business in greater Norwich area, and the ability to remain competitive in the face of offshore competition offering below mark

Location of Project

Address Line1: 111 County Road 45

Address Line2:

City: NORWICH

State: NY

Zip - Plus4: 13815

Province/Region:

Country: USA

Applicant Information

Applicant Name: Bytheway Typesetting Services

Address Line1: 111 County Road 45

Address Line2:

City: NORWICH

State: NY

Zip - Plus4: 13815

Province/Region:

Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0

Local Sales Tax Exemption: \$0

County Real Property Tax Exemption: \$4,312

Local Property Tax Exemption: \$1,108

School Property Tax Exemption: \$8,569

Mortgage Recording Tax Exemption: \$0

Total Exemptions: \$13,989.00

Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

Actual Payment Made

Payment Due Per Agreement

County PILOT: \$1,725 \$1,725

Local PILOT: \$443 \$443

School District PILOT: \$3,428 \$3,428

Total PILOTS: \$5,596 \$5,596

Net Exemptions: \$8,393

Project Employment Information

# of FTEs before IDA Status: 17

Original Estimate of Jobs to be created: 2

Average estimated annual salary of jobs to be created.(at Current market rates): 22,000

Annualized salary Range of Jobs to be Created: 18,000 To: 26,000

Original Estimate of Jobs to be Retained: 17

Estimated average annual salary of jobs to be retained.(at Current Market rates): 23,066

Current # of FTEs: 0

# of FTE Construction Jobs during fiscal year: 0

Net Employment Change: (17)

Project Status

Current Year Is Last Year for reporting: No

There is no debt outstanding for this project: No

IDA does not hold title to the property: No

The project receives no tax exemptions: No

3.

Page 20 of 27

IDA Projects

General Project Information

Project Code: 2016-01

Project Type: Straight Lease

Project Name: L.A. Najarian

Project part of another phase or multi phase: No

Original Project Code:

Project Purpose Category: Manufacturing

Total Project Amount: \$1,300,000.00

Benefited Project Amount: \$1,300,000.00

Bond/Note Amount:

Annual Lease Payment: \$1

Federal Tax Status of Bonds:

Not For Profit: No

Date Project Approved: 01/20/2016

IDA Took Title Yes

to Property:

Date IDA Took Title 04/01/2016

or Leasehold Interest:

Year Financial Assitance is 2027

planned to End:

Notes:

Location of Project

Address Line1: 15 South Broad Street

Address Line2:

City: NORWICH

State: NY

Zip - Plus4: 13815

Province/Region:

Country: USA

Applicant Information

Applicant Name: L.A. Najarian, Inc.

Address Line1: 17 Willard Street

Address Line2: Box 614

City: GREENE

State: NY

Zip - Plus4: 13778

Province/Region:

Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0

Local Sales Tax Exemption: \$0

County Real Property Tax Exemption: \$1,967

Local Property Tax Exemption: \$1,140

School Property Tax Exemption: \$2,579

Mortgage Recording Tax Exemption: \$0

Total Exemptions: \$5,686.00

Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	\$0	\$0
Local PILOT:	\$0	\$0
School District PILOT:	\$0	\$0
Total PILOTS:	\$0	\$0

Net Exemptions: \$5,686

Project Employment Information

# of FTEs before IDA Status: 6

Original Estimate of Jobs to be created: 6

Average estimated annual salary of jobs to be created.(at Current market rates): 28,100

Annualized salary Range of Jobs to be Created: 28,100 To: 28,100

Original Estimate of Jobs to be Retained: 6

Estimated average annual salary of jobs to be retained.(at Current Market rates): 28,100

Current # of FTEs: 13

# of FTE Construction Jobs during fiscal year: 0

Net Employment Change: 7

Project Status

Current Year Is Last Year for reporting: No

There is no debt outstanding for this project: No

IDA does not hold title to the property: No

The project receives no tax exemptions: No

4.

Page 21 of 27

General Project Information

Project Code: 2014-117

Project Type: Straight Lease

Project Name: New York Susquehanna and Western Railway

Project part of another phase or multi phase: No

Original Project Code:

Project Purpose Category: Transportation, Communication, Electric,

Total Project Amount: \$500,000.00

Benefited Project Amount: \$500,000.00

Bond/Note Amount:

Annual Lease Payment: \$3,500

Federal Tax Status of Bonds:

Not For Profit: No

Date Project Approved: 08/28/2013

IDA Took Title Yes

to Property:

Date IDA Took Title 04/27/1982

or Leasehold Interest:

Year Financial Assitance is 2023

planned to End:

Notes:

Location of Project

Address Line1: NYSW Railway ROW

Address Line2: Sherburne, Norwich, Oxford, Greene

City: NORWICH

State: NY

Zip - Plus4: 13815

Province/Region:

Country: USA

Applicant Information

Applicant Name: New York Susquehanna and Western R

Address Line1: One Railroad Avenue

Address Line2:

City: COOPERSTOWN

State: NY

Zip - Plus4: 13326

Province/Region:

Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0

Local Sales Tax Exemption: \$0

County Real Property Tax Exemption: \$14,389

Local Property Tax Exemption: \$9,578

School Property Tax Exemption: \$26,926

Mortgage Recording Tax Exemption: \$0

Total Exemptions: \$50,893.00

Total Exemptions Net of RPTL Section 485-b: \$50,893.00

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	\$0	\$0
Local PILOT:	\$0	\$0
School District PILOT:	\$0	\$0
Total PILOTS:	\$0	\$0

Net Exemptions: \$50,893

Project Employment Information

# of FTEs before IDA Status: 72

Original Estimate of Jobs to be created: 0

Average estimated annual salary of jobs to be created.(at Current market rates): 0

Annualized salary Range of Jobs to be Created: 0 To: 0

Original Estimate of Jobs to be Retained: 72

Estimated average annual salary of jobs to be retained.(at Current Market rates): 45,344

Current # of FTEs: 83

# of FTE Construction Jobs during fiscal year: 0

Net Employment Change: 11

Project Status

Current Year Is Last Year for reporting:

There is no debt outstanding for this project:

IDA does not hold title to the property:

The project receives no tax exemptions:

5.

Page 22 of 27

IDA Projects

General Project Information

Project Code: 8017601

Project Type: Straight Lease

Project Name: Norwich Pharmaceuticals, Inc. (formerly OSG Pharmaceuticals)

Project part of another phase or multi phase: No

Original Project Code:

Project Purpose Category: Manufacturing

Total Project Amount: \$4,800,000.00

Benefited Project Amount: \$4,800,000.00

Bond/Note Amount:

Annual Lease Payment: \$1

Federal Tax Status of Bonds:

Not For Profit: No

Date Project Approved: 02/07/2007

IDA Took Title Yes to Property:

Date IDA Took Title 07/22/1976

or Leasehold Interest:

Year Financial Assitance is 2017 planned to End:

Notes: Provide incentive to keep pharmaceutical manufacturer/contract packager in region, retaining 202 jobs and creating new jobs

Location of Project

Address Line1: 6826 State Highway 12

Address Line2:

City: NORWICH

State: NY

Zip - Plus4: 13815

Province/Region:

Country: USA

Applicant Information

Applicant Name: Norwich Pharmaceuticals, Inc.

Address Line1: 6826 State Highway 12

Address Line2:

City: NORWICH

State: NY

Zip - Plus4: 13815

Province/Region:

Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0

Local Sales Tax Exemption: \$0

County Real Property Tax Exemption: \$176,600

Local Property Tax Exemption: \$45,347

School Property Tax Exemption: \$296,402

Mortgage Recording Tax Exemption: \$0

Total Exemptions: \$518,349.00

Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	\$88,279	\$88,279
Local PILOT:	\$22,673	\$22,673
School District PILOT:	\$148,201	\$148,201
Total PILOTS:	\$259,153	\$259,153

Net Exemptions: \$259,196

Project Employment Information

# of FTEs before IDA Status: 202

Original Estimate of Jobs to be created: 0

Average estimated annual salary of jobs to be created.(at Current market rates): 0

Annualized salary Range of Jobs to be Created: 0 To: 0

Original Estimate of Jobs to be Retained: 202

Estimated average annual salary of jobs to be retained.(at Current Market rates): 40,000

Current # of FTEs: 272

# of FTE Construction Jobs during fiscal year: 0

Net Employment Change: 70

Project Status

Current Year Is Last Year for reporting: No

There is no debt outstanding for this project: No

IDA does not hold title to the property: No

The project receives no tax exemptions: No

6.

Page 23 of 27

General Project Information

Project Code: 2011-02

Project Type: Straight Lease

Project Name: Tecnofil Chenango, SA

Project part of another phase or multi phase: No

Original Project Code:

Project Purpose Category: Manufacturing

Total Project Amount: \$2,500,000.00

Benefited Project Amount: \$469,000.00

Bond/Note Amount:

Annual Lease Payment: \$1

Federal Tax Status of Bonds:

Not For Profit: No

Date Project Approved: 02/11/2011

IDA Took Title Yes

to Property:

Date IDA Took Title 02/15/2013

or Leasehold Interest:

Year Financial Assitance is 2023

planned to End:

Notes: Provide incentive to reopen a manufacturing facility and create jobs.

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0

Local Sales Tax Exemption: \$0

County Real Property Tax Exemption: \$17,110

Local Property Tax Exemption: \$9,431

School Property Tax Exemption: \$28,825

Mortgage Recording Tax Exemption: \$0

Total Exemptions: \$55,366.00

Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	\$8,555	\$8,555
Local PILOT:	\$4,716	\$4,716
School District PILOT:	\$14,412	\$14,412
Total PILOTS:	\$27,683	\$27,683

Net Exemptions: \$27,683

Location of Project

Address Line1: 40 South Main Street

Address Line2:

City: SHERBURNE

State: NY

Zip - Plus4: 13460

Province/Region:

Country: USA

Project Employment Information

# of FTEs before IDA Status: 0

Original Estimate of Jobs to be created: 24

Average estimated annual salary of jobs to be created.(at Current market rates): 42,083

Annualized salary Range of Jobs to be Created: 35,000 To: 45,000

Original Estimate of Jobs to be Retained: 0

Estimated average annual salary of jobs to be retained.(at Current Market rates): 0

Current # of FTEs: 0

# of FTE Construction Jobs during fiscal year: 0

Net Employment Change: 0

Applicant Information

Applicant Name: Tecnofil Chenango, SA

Address Line1: 40 South Main Street

Address Line2:

City: SHERBURNE

State: NY

Zip - Plus4: 13460

Province/Region:

Country: USA

Project Status

Current Year Is Last Year for reporting: No

There is no debt outstanding for this project: No

IDA does not hold title to the property: No

The project receives no tax exemptions: No



General Project Information

Project Code: 8010701

Project Type: Straight Lease

Project Name: Who's We, LLC

Project part of another phase or multi phase: No

Original Project Code:

Project Purpose Category: Services

Total Project Amount: \$1,500,000.00

Benefited Project Amount: \$1,000,000.00

Bond/Note Amount:

Annual Lease Payment: \$1

Federal Tax Status of Bonds:

Not For Profit: No

Date Project Approved: 01/29/2007

IDA Took Title Yes

to Property:

Date IDA Took Title 02/26/2007

or Leasehold Interest:

Year Financial Assitance is 2017

planned to End:

Notes: Provide incentive to purchase a property and put it back on tax rolls, to increase employment at property in downtown area

Location of Project

Address Line1: 19 Eaton Avenue

Address Line2:

City: NORWICH

State: NY

Zip - Plus4: 13815

Province/Region:

Country: USA

Applicant Information

Applicant Name: Who's We, LLC

Address Line1: 19 Eaton Avenue

Address Line2:

City: NORWICH

State: NY

Zip - Plus4: 13815

Province/Region:

Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: \$0

Local Sales Tax Exemption: \$0

County Real Property Tax Exemption: \$19,764

Local Property Tax Exemption: \$26,017

School Property Tax Exemption: \$35,805

Mortgage Recording Tax Exemption: \$0

Total Exemptions: \$81,586.00

Total Exemptions Net of RPTL Section 485-b:

PILOT Payment Information

	Actual Payment Made	Payment Due Per Agreement
County PILOT:	\$19,171	\$19,171
Local PILOT:	\$27,479	\$27,479
School District PILOT:	\$33,201	\$33,201
Total PILOTS:	\$79,851	\$79,851

Net Exemptions: \$1,735

Project Employment Information

# of FTEs before IDA Status: 7

Original Estimate of Jobs to be created: 75

Average estimated annual salary of jobs to be created.(at Current market rates): 32,000

Annualized salary Range of Jobs to be Created: 24,000 To: 38,000

Original Estimate of Jobs to be Retained: 7

Estimated average annual salary of jobs to be retained.(at Current Market rates): 35,714

Current # of FTEs: 6

# of FTE Construction Jobs during fiscal year: 0

Net Employment Change: (1)

Project Status

Current Year Is Last Year for reporting: No

There is no debt outstanding for this project: No

IDA does not hold title to the property: No

The project receives no tax exemptions: No

8.

Page 25 of 27

IDA Projects Summary Information:

Total Number of Projects	Total Exemptions	Total PILOT Paid	Net Exemptions	Net Employment Change
8	\$1,424,238.0	\$584,769.0	\$839,469	918

Additional Comments: