

Annual Report for City of Kingston Local Development Corporation
 Fiscal Year Ending:12/31/2016

Run Date: 03/22/2018
 Status: CERTIFIED

Governance Information (Authority-Related)

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	https://www.kingston-ny.gov/kldc
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	https://www.kingston-ny.gov/kldc
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4. Does the independent auditor provide non-audit services to the Authority?	No	N/A
5. Does the Authority have an organization chart?	Yes	https://www.kingston-ny.gov/kldc
6. Are any Authority staff also employed by another government agency?	Yes	City of Kingston
7. Has the Authority posted their mission statement to their website?	Yes	https://www.kingston-ny.gov/kldc
8. Has the Authority's mission statement been revised and adopted during the reporting period?	No	N/A
9. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		https://www.kingston-ny.gov/kldc

Governance Information (Board-Related)

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		https://www.kingston-ny.gov/kldc
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		https://www.kingston-ny.gov/kldc
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	https://www.kingston-ny.gov/kldc
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	https://www.kingston-ny.gov/kldc
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10.Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11.Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12.Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	No	N/A
13.Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14.Was a performance evaluation of the board completed?	Yes	N/A
15.Was compensation paid by the Authority made in accordance with employee or union contracts?	Yes	N/A
16.Has the board adopted a conditional/additional compensation policy governing all employees?	No	

<u>Board of Directors Listing</u>			
Name	Berardi, William	Name	Teetsel, Albert
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	03/01/2012	Term Start Date	07/01/2015
Term Expiration Date	06/30/2017	Term Expiration Date	07/01/2016
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

<u>Board of Directors Listing</u>			
Name	Clement, Hayes	Name	Dwyer, John
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	10/16/2013	Term Start Date	06/01/2009
Term Expiration Date	06/30/2017	Term Expiration Date	06/30/2016
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Turco-Levin, Andi	Name	Feeney, B.A.
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	03/01/2012	Term Start Date	01/01/2014
Term Expiration Date	06/30/2016	Term Expiration Date	06/30/2017
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Noble, Steven T	Name	Fitzgerald, Glenn
Chair of Board	Yes	Chair of Board	No
If yes, Chair designated By.	Local	If yes, Chair designated By.	
Term Start Date	01/01/2016	Term Start Date	06/01/2009
Term Expiration Date	Ex-Officio	Term Expiration Date	06/30/2016
Title	President	Title	
Has the Board member appointed a designee?	No	Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	Yes	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	Yes	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Mathews, Richard	Name	Taylor, Tammara
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	06/01/2009	Term Start Date	03/20/2014
Term Expiration Date	06/30/2016	Term Expiration Date	06/30/2017
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Jordan, Bradley
Chair of Board	No
If yes, Chair designated By.	
Term Start Date	06/01/2009
Term Expiration Date	06/30/2016
Title	
Has the Board member appointed a designee?	
Designee Name	
Ex-officio	No
Nominated By	Local
Appointed By	Local
Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No

Annual Report for City of Kingston Local Development Corporation
 Fiscal Year Ending:12/31/2016

Run Date: 03/22/2018
 Status: CERTIFIED

Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individual	Over time paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by a State or local government
Bruck-Little, Amanda L	Executive Director	Executive	KLDC/Community Development			FT	Yes	29,257.50	29,257.5	0	0	0	0	29,257.5	No	
Robinson, Brenna	Portfolio Manager	Operational	KLDC			PT	Yes	0.00	0	0	0	0	0	0	No	

Annual Report for City of Kingston Local Development Corporation
 Fiscal Year Ending:12/31/2016

Run Date: 03/22/2018
 Status: CERTIFIED

Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for

No

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Member- ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transpo- rtation	Housing Allow- ance	Spousal / Dependent Life Insurance	Tuition Assist- ance	Multi- Year Employ- ment	None of These Benefits	Other
Noble, Steven T	Board of Directors												X	
Dwyer, John	Board of Directors												X	
Jordan, Bradley	Board of Directors												X	
Clement, Hayes	Board of Directors												X	
Fitzgerald , Glenn	Board of Directors												X	
Mathews, Richard	Board of Directors												X	
Turco- Levin, Andi	Board of Directors												X	
Berardi, William	Board of Directors												X	
Feeney, B.A.	Board of Directors												X	
Teetsel, Albert	Board of Directors												X	
Taylor, Tammara	Board of Directors												X	

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Member- ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transpo- rtation	Housing Allow- ance	Spousal / Dependent Life Insurance	Tuition Assist- ance	Multi- Year Employ- ment	None of These Benefits	Other
------	-------	----------------------	-----------------------------------	--------------------------	--	-------------------	------	---------------------	---------------------------	---	----------------------------	-----------------------------------	---------------------------------	-------

No Data has been entered by the Authority for this section in PARIS

Annual Report for City of Kingston Local Development Corporation
Fiscal Year Ending:12/31/2016

Run Date: 03/22/2018
Status: CERTIFIED

Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes
Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Aut No

Name of Subsidiary/Component Unit	Status	Requested Changes
-----------------------------------	--------	-------------------

Subsidiary/Component Unit Creation

Name of Subsidiary/Component Unit	Establishment Date	Entity Purpose
-----------------------------------	-----------------------	----------------

Subsidiary/Component Unit Termination

Name of Subsidiary/Component Unit	Termination Date	Termination Reason	Proof of Termination
-----------------------------------	------------------	--------------------	----------------------

No Data has been entered by the Authority for this section in PARIS

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Assets

Current Assets

Cash and cash equivalents	\$1,930,378
Investments	\$0
Receivables, net	\$214,038
Other assets	\$309,314
Total Current Assets	\$2,453,730

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$1,120,627
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$4,495,325
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0
Net Capital Assets	\$4,495,325

Total Noncurrent Assets	\$5,615,952
--------------------------------	--------------------

Total Assets	\$8,069,682
---------------------	--------------------

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities

Current Liabilities

Accounts payable	\$1,370
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$6,457
Deferred revenues	\$0
Bonds and notes payable	\$85,733
Other long-term obligations due within one year	\$0
Total Current Liabilities	\$93,560

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$841,557
Total Noncurrent Liabilities	\$841,557

Total Liabilities

\$935,117Net Asset (Deficit)

Net Asset

Invested in capital assets, net of related debt	\$4,338,035
Restricted	\$0
Unrestricted	\$2,796,530
Total Net Assets	\$7,134,565

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETS

Operating Revenues

Charges for services	\$0
Rental & financing income	\$90,560
Other operating revenues	\$67,064
Total Operating Revenue	\$157,624

Operating Expenses

Salaries and wages	\$36,505
Other employee benefits	\$0
Professional services contracts	\$17,004
Supplies and materials	\$641
Depreciation & amortization	\$125,532
Other operating expenses	\$98,049
Total Operating Expenses	\$277,731

Operating Income (Loss) (\$120,107)

Nonoperating Revenues

Investment earnings	\$7,735
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
Total Nonoperating Revenue	\$7,735

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETSNonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
Total Nonoperating Expenses	\$0
Income (Loss) Before Contributions	(\$112,372)
Capital Contributions	\$0
Change in net assets	(\$112,372)
Net assets (deficit) beginning of year	\$7,246,937
Other net assets changes	\$0
Net assets (deficit) at end of year	\$7,134,565

Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2. If yes, has the Authority issued any debt during the reporting period?	No

New Debt Issuances List by Type of Debt and Program

No Data has been entered by the Authority for this section in PARIS

Schedule of Authority Debt

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal Year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
State Obligation State Guaranteed State Supported State Contingent Obligation State Moral Obligation Authority Debt - General Obligation Authority Debt - General Obligation Authority Debt - Other Authority Debt - Other Authority Debt - Revenue Authority Debt - Revenue Conduit Conduit Debt Conduit Debt - Pilot Increment Financing Other State-Funded Other State-Funded	0.00	1,012,290.00	0.00	85,000.00	927,290.00

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Property Documents

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	https://www.kingston-ny.gov/kldc
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	https://www.kingston-ny.gov/kldc
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	

Grant Information

This Authority has indicated that it did not award any grants during the reporting period.

Loan Information

1.	Source of Loan Funds: Federal	2.	Source of Loan Funds: Federal
	Name of Loan Recipient: A.P. Ferraro		Name of Loan Recipient: Casa Villa
	Address Line1: 631 Broadway		Address Line1: 240 Albany Avenue
	Address Line2:		Address Line2:
	City: KINGSTON		City: KINGSTON
	State: NY		State: NY
	Zip - Plus4: 12401		Zip - Plus4: 12401
	Province/Region:		Province/Region:
	Country: USA		Country: USA
	Original Amount of Loan: \$196,000		Original Amount of Loan: \$65,000
	Date Loan Awarded: 04/23/1998		Date Loan Awarded: 07/01/2005
	Interest Rate(%): 7.5		Interest Rate(%): 6
	Length of Loan(# of years		Length of Loan(# of years
	to repay): 20		to repay): 10
	Amount of Loan Prinicipal Repaid		Amount of Loan Prinicipal Repaid
	to Date: \$196,000.00		to Date: \$65,000.00
	Purpose of Loan: Commercial Property		Purpose of Loan: Commercial Property
	Construction/Acquisition/Revitalization/I		Construction/Acquisition/Revitalization/I
	mprovement		mprovement
Was the Loan expected to result		Was the Loan expected to result	
in new jobs being created? No		in new jobs being created? Yes	
If yes, how many jobs were planned		If yes, how many jobs were planned	
to be created?		to be created? 4	
If yes, how many jobs have been		If yes, how many jobs have been	
created to date?		created to date? 4	
Have the terms of the loan been		Have the terms of the loan been	
completed? Yes		completed? Yes	

Loan Information

3.	Source of Loan Funds: State	4.	Source of Loan Funds: Federal
	Name of Loan Recipient: Catskill Fine Carpentry		Name of Loan Recipient: Clinton & Main, LLC
	Address Line1: 11 Field Court		Address Line1: 289 Fair Street
	Address Line2:		Address Line2:
	City: KINGSTON		City: KINGSTON
	State: NY		State: NY
	Zip - Plus4: 12401		Zip - Plus4: 12401
	Province/Region:		Province/Region:
	Country: USA		Country: USA
	Original Amount of Loan: \$85,000		Original Amount of Loan: \$530,000
	Date Loan Awarded: 11/01/1998		Date Loan Awarded: 12/01/2008
	Interest Rate(%): 7.5		Interest Rate(%): 5
	Length of Loan(# of years		Length of Loan(# of years
	to repay): 20		to repay): 20
	Amount of Loan Prinicipal Repaid		Amount of Loan Prinicipal Repaid
	to Date: \$61,873.88		to Date: \$149,909.50
	Purpose of Loan: Commercial Property		Purpose of Loan: Commercial Property
	Construction/Acquisition/Revitalization/I		Construction/Acquisition/Revitalization/I
	mprovement		mprovement
Was the Loan expected to result		Was the Loan expected to result	
in new jobs being created? Yes		in new jobs being created? Yes	
If yes, how many jobs were planned		If yes, how many jobs were planned	
to be created? 5		to be created? 17	
If yes, how many jobs have been		If yes, how many jobs have been	
created to date? 5		created to date? 17	
Have the terms of the loan been		Have the terms of the loan been	
completed? No		completed? No	

Loan Information

5.	Source of Loan Funds: Federal	6.	Source of Loan Funds: State
	Name of Loan Recipient: Clocktower Properties		Name of Loan Recipient: DragonSearch, LLC
	Address Line1: 350 Gold Street		Address Line1: 11 N. Front St.
	Address Line2:		Address Line2:
	City: BROOKLYN		City: KINGSTON
	State: NY		State: NY
	Zip - Plus4: 11201		Zip - Plus4: 12401
	Province/Region:		Province/Region:
	Country: USA		Country: USA
	Original Amount of Loan: \$424,000		Original Amount of Loan: \$50,000
	Date Loan Awarded: 12/01/2008		Date Loan Awarded: 09/15/2014
	Interest Rate(%): 5		Interest Rate(%): 4.25
	Length of Loan(# of years		Length of Loan(# of years
	to repay): 20		to repay): 10
	Amount of Loan Prinicipal Repaid		Amount of Loan Prinicipal Repaid
	to Date: \$92,224.92		to Date: \$50,000.00
	Purpose of Loan: Commercial Property		Purpose of Loan: Equipment and Fixed Asset Acquisition
	Construction/Acquisition/Revitalization/I		
	mprovement		
Was the Loan expected to result		Was the Loan expected to result	
in new jobs being created? No		in new jobs being created? No	
If yes, how many jobs were planned		If yes, how many jobs were planned	
to be created?		to be created?	
If yes, how many jobs have been		If yes, how many jobs have been	
created to date?		created to date?	
Have the terms of the loan been		Have the terms of the loan been	
completed? No		completed? Yes	

Loan Information

7.	Source of Loan Funds: State	8.	Source of Loan Funds: Federal
	Name of Loan Recipient: Emergency One		Name of Loan Recipient: Fitch Realty
	Address Line1: 40 Hurley Avenue		Address Line1: 11-18 Fitch Street
	Address Line2:		Address Line2:
	City: KINGSTON		City: KINGSTON
	State: NY		State: NY
	Zip - Plus4: 12401		Zip - Plus4: 12401
	Province/Region:		Province/Region:
	Country: USA		Country: USA
	Original Amount of Loan: \$75,000		Original Amount of Loan: \$40,000
	Date Loan Awarded: 02/01/2008		Date Loan Awarded: 06/01/2002
	Interest Rate(%): 5		Interest Rate(%): 7.5
	Length of Loan(# of years		Length of Loan(# of years
	to repay): 10		to repay): 15
	Amount of Loan Prinicipal Repaid		Amount of Loan Prinicipal Repaid
	to Date: \$63,576.28		to Date: \$14,698.74
	Purpose of Loan: Commercial Property		Purpose of Loan: Commercial Property
	Construction/Acquisition/Revitalization/I		Construction/Acquisition/Revitalization/I
	mprovement		mprovement
Was the Loan expected to result		Was the Loan expected to result	
in new jobs being created? Yes		in new jobs being created? No	
If yes, how many jobs were planned		If yes, how many jobs were planned	
to be created? 5		to be created?	
If yes, how many jobs have been		If yes, how many jobs have been	
created to date? 5		created to date?	
Have the terms of the loan been		Have the terms of the loan been	
completed? No		completed? No	

Loan Information

9.	Source of Loan Funds: Federal	10.	Source of Loan Funds: State
	Name of Loan Recipient: Fitch Realty		Name of Loan Recipient: Kennedy & Farrell
	Address Line1: 11-18 Fitch Street		Address Line1: 582 Broadway
	Address Line2:		Address Line2:
	City: KINGSTON		City: KINGSTON
	State: NY		State: NY
	Zip - Plus4: 12401		Zip - Plus4: 12401
	Province/Region:		Province/Region:
	Country: USA		Country: USA
	Original Amount of Loan: \$210,000		Original Amount of Loan: \$75,000
	Date Loan Awarded: 07/03/2001		Date Loan Awarded: 03/03/2011
	Interest Rate(%): 7.9		Interest Rate(%): 5
	Length of Loan(# of years		Length of Loan(# of years
	to repay): 20		to repay): 15
	Amount of Loan Prinicipal Repaid		Amount of Loan Prinicipal Repaid
	to Date: \$68,556.78		to Date: \$25,669.25
	Purpose of Loan: Commercial Property		Purpose of Loan: Commercial Property
	Construction/Acquisition/Revitalization/I		Construction/Acquisition/Revitalization/I
	mprovement		mprovement
Was the Loan expected to result		Was the Loan expected to result	
in new jobs being created? No		in new jobs being created? No	
If yes, how many jobs were planned		If yes, how many jobs were planned	
to be created?		to be created?	
If yes, how many jobs have been		If yes, how many jobs have been	
created to date?		created to date?	
Have the terms of the loan been		Have the terms of the loan been	
completed? No		completed? No	

Loan Information

11.	Source of Loan Funds: Federal	12.	Source of Loan Funds: State
	Name of Loan Recipient: Marine Rescue		Name of Loan Recipient: Matteo-Bella, LLC
	Address Line1: Rondout Landing		Address Line1: 14 Thomas St.
	Address Line2:		Address Line2:
	City: KINGSTON		City: KINGSTON
	State: NY		State: NY
	Zip - Plus4: 12401		Zip - Plus4: 12401
	Province/Region:		Province/Region:
	Country: USA		Country: USA
	Original Amount of Loan: \$25,000		Original Amount of Loan: \$165,000
	Date Loan Awarded: 11/01/1995		Date Loan Awarded: 11/07/2012
	Interest Rate(%): 0		Interest Rate(%): 5
	Length of Loan(# of years		Length of Loan(# of years
	to repay): 15		to repay): 20
	Amount of Loan Prinicipal Repaid		Amount of Loan Prinicipal Repaid
	to Date: \$25,000.00		to Date: \$21,740.47
	Purpose of Loan: Equipment and Fixed Asset Acquisition		Purpose of Loan: Commercial Property
			Construction/Acquisition/Revitalization/I
			mprovement
Was the Loan expected to result		Was the Loan expected to result	
in new jobs being created? No		in new jobs being created? No	
If yes, how many jobs were planned		If yes, how many jobs were planned	
to be created?		to be created?	
If yes, how many jobs have been		If yes, how many jobs have been	
created to date?		created to date?	
Have the terms of the loan been		Have the terms of the loan been	
completed? Yes		completed? No	

Loan Information

13.	Source of Loan Funds: Federal	14.	Source of Loan Funds: State
	Name of Loan Recipient: Seven21 Media Center		Name of Loan Recipient: Trolley Museum
	Address Line1: 721 Broadway		Address Line1: 15 Rondout Landing
	Address Line2:		Address Line2:
	City: KINGSTON		City: KINGSTON
	State: NY		State: NY
	Zip - Plus4: 12401		Zip - Plus4: 12401
	Province/Region:		Province/Region:
	Country: USA		Country: USA
	Original Amount of Loan: \$200,000		Original Amount of Loan: \$30,000
	Date Loan Awarded: 12/01/2008		Date Loan Awarded: 02/01/2004
	Interest Rate(%): 5		Interest Rate(%): 5
	Length of Loan(# of years		Length of Loan(# of years
	to repay): 20		to repay): 10
	Amount of Loan Prinicipal Repaid		Amount of Loan Prinicipal Repaid
	to Date: \$90,258.53		to Date: \$20,000.00
	Purpose of Loan: Commercial Property		Purpose of Loan: Commercial Property
	Construction/Acquisition/Revitalization/I		Construction/Acquisition/Revitalization/I
	mprovement		mprovement
Was the Loan expected to result		Was the Loan expected to result	
in new jobs being created? Yes		in new jobs being created? No	
If yes, how many jobs were planned		If yes, how many jobs were planned	
to be created? 10		to be created?	
If yes, how many jobs have been		If yes, how many jobs have been	
created to date? 10		created to date?	
Have the terms of the loan been		Have the terms of the loan been	
completed? No		completed? No	

Loan Information

15. Source of Loan Funds: Federal
 Name of Loan Recipient: YMCA
 Address Line1: 509 Broadway
 Address Line2:
 City: KINGSTON
 State: NY
 Zip - Plus4: 12401
 Province/Region:
 Country: USA
 Original Amount of Loan: \$150,000
 Date Loan Awarded: 12/27/2010
 Interest Rate(%): 5
 Length of Loan(# of years
 to repay): 10
 Amount of Loan Principal Repaid
 to Date: \$100,669.25
 Purpose of Loan: Equipment and Fixed Asset Acquisition

Was the Loan expected to result
 in new jobs being created? No
If yes, how many jobs were planned
 to be created?
If yes, how many jobs have been
 created to date?
Have the terms of the loan been
 completed? No

16. Source of Loan Funds: Federal
 Name of Loan Recipient: YMCA
 Address Line1: 509 Broadway
 Address Line2:
 City: KINGSTON
 State: NY
 Zip - Plus4: 12401
 Province/Region:
 Country: USA
 Original Amount of Loan: \$150,000
 Date Loan Awarded: 12/27/2010
 Interest Rate(%): 5
 Length of Loan(# of years
 to repay): 10
 Amount of Loan Principal Repaid
 to Date: \$80,291.91
 Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
 in new jobs being created? No
If yes, how many jobs were planned
 to be created?
If yes, how many jobs have been
 created to date?
Have the terms of the loan been
 completed? No

Bond Information

This Authority has indicated that it did not have any outstanding bonds during the reporting period.

Additional Comments: