

**Governance Information (Authority-Related)**

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	<a href="http://www.nyc.gov/html/nyw/html/current_activities_16.html">http://www.nyc.gov/html/nyw/html/current_activities_16.html</a>
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	<a href="http://www.nyc.gov/html/nyw/pdf/nyw_assessment_effectiveness.pdf">http://www.nyc.gov/html/nyw/pdf/nyw_assessment_effectiveness.pdf</a>
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4. Does the independent auditor provide non-audit services to the Authority?	No	N/A
5. Does the Authority have an organization chart?	Yes	<a href="http://www.nyc.gov/html/nyw/pdf/nyw_orgchart.pdf">http://www.nyc.gov/html/nyw/pdf/nyw_orgchart.pdf</a>
6. Are any Authority staff also employed by another government agency?	Yes	NYC Office of Management and Budget
7. Has the Authority posted their mission statement to their website?	Yes	<a href="http://www.nyc.gov/html/nyw/pdf/nyw_mission.pdf">http://www.nyc.gov/html/nyw/pdf/nyw_mission.pdf</a>
8. Has the Authority's mission statement been revised and adopted during the reporting period?	No	N/A
9. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		<a href="http://www.nyc.gov/html/nyw/pdf/nyw-measurementreport.pdf">http://www.nyc.gov/html/nyw/pdf/nyw-measurementreport.pdf</a>

**Governance Information (Board-Related)**

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		<a href="http://www.nyc.gov/html/nyw/pdf/nyw_list_of_committees.pdf">http://www.nyc.gov/html/nyw/pdf/nyw_list_of_committees.pdf</a>
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		<a href="http://www.nyc.gov/html/nyw/html/meeting_minutes.html">http://www.nyc.gov/html/nyw/html/meeting_minutes.html</a>
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	<a href="http://www.nyc.gov/html/nyw/pdf/nyw_bylaws.pdf">http://www.nyc.gov/html/nyw/pdf/nyw_bylaws.pdf</a>
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	<a href="http://www.nyc.gov/html/nyw/pdf/nyw_amended_ethics_guidelines_2012.pdf">http://www.nyc.gov/html/nyw/pdf/nyw_amended_ethics_guidelines_2012.pdf</a>
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10.Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11.Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12.Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13.Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14.Was a performance evaluation of the board completed?	Yes	N/A
15.Was compensation paid by the Authority made in accordance with employee or union contracts?	Yes	N/A
16.Has the board adopted a conditional/additional compensation policy governing all employees?	Yes	<a href="http://www.nyc.gov/html/nyw/pdf/nyw_policies_05_05_08.pdf">http://www.nyc.gov/html/nyw/pdf/nyw_policies_05_05_08.pdf</a>

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Run Date: 11/15/2016  
Status: CERTIFIED

<u>Board of Directors Listing</u>			
Name	Seggos, Basil	Name	Jiha, Jacques
Chair of the Board	No	Chair of the Board	No
If yes, Chair Designated by.		If yes, Chair Designated by.	
Term Start Date	10/01/2015	Term Start Date	04/08/2014
Term Expiration Date	Ex-Officio	Term Expiration Date	Ex-Officio
Title	DEC Commissioner	Title	Finance Commissioner
Has the Board member appointed a designee?	Yes	Has the Board member appointed a designee?	Yes
Designee Name	Robert Elburn	Designee Name	
Ex-officio	Yes	Ex-officio	Yes
Nominated By	Ex-Officio	Nominated By	Ex-Officio
Appointed By	Ex-Officio	Appointed By	Ex-Officio
Confirmed by Senate?		Confirmed by Senate?	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	Yes	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	Yes

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<u>Board of Directors Listing</u>			
Name	Von Hollweg , Max	Name	Fuleihan, Dean A
Chair of the Board	No	Chair of the Board	No
If yes, Chair Designated by.		If yes, Chair Designated by.	
Term Start Date	01/19/2012	Term Start Date	01/01/2014
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Ex-Officio
Title		Title	Director OMB
Has the Board member appointed a designee?		Has the Board member appointed a designee?	Yes
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	Yes
Nominated By	Local	Nominated By	Ex-Officio
Appointed By	Local	Appointed By	Ex-Officio
Confirmed by Senate?	No	Confirmed by Senate?	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	Yes

<u>Board of Directors Listing</u>			
Name	Shaw, Marc	Name	Lloyd, Emily
Chair of the Board	No	Chair of the Board	No
If yes, Chair Designated by.		If yes, Chair Designated by.	
Term Start Date	03/21/2008	Term Start Date	02/18/2014
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Ex-Officio
Title		Title	DEP Commissioner
Has the Board member appointed a designee?		Has the Board member appointed a designee?	Yes
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	Yes
Nominated By	Local	Nominated By	Ex-Officio
Appointed By	Local	Appointed By	Ex-Officio
Confirmed by Senate?	No	Confirmed by Senate?	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	Yes

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### Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the individual	Overtime paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by State or local government
Anders, Alan	Chief Executive Officer	Executive				PT	No	9,966.87	9,966.87	0	0	0	0	9,966.87	No	
Balducci, Robert	Deputy Comptroller	Executive				PT	No	64,479.02	64,479.02	0	0	0	0	64,479.02	No	
Barkley, Charles	Assistant Treasurer	Managerial				PT	No	90,754.66	90,754.66	0	0	0	0	90,754.66	No	
Cohen, Deborah	Analyst	Professional				FT	No	16,100.51	16,100.51	0	0	0	0	16,100.51	Yes	No
Ko, Kung	Contract Officer	Professional				PT	No	12,717.48	12,717.48	0	0	0	0	12,717.48	No	
Larson, Christine	Deputy Assistant Director	Professional				PT	No	1,601.43	1,601.43	0	0	0	0	1,601.43	No	
Lopez, Adriana	Secretary	Administrative and Clerical				PT	No	7,026.15	7,026.15	0	0	0	0	7,026.15	No	
Miller, Rebecca	Analyst	Operational				PT	No	665.59	665.59	0	0	0	0	665.59	No	
Moore, Joan	Analyst	Administrative and Clerical				PT	No	28,162.72	28,162.72	0	0	0	0	28,162.72	No	
Narine, Kenny	Unit Head	Professional				PT	No	10,096.26	10,096.26	0	0	0	0	10,096.26	No	
Owczarczyk, Barbara	Senior Analyst	Operational				PT	No	32,566.18	32,566.18	0	0	0	0	32,566.18	No	
Owens, Cythnia	Secretary	Administrative and Clerical				PT	No	1,684.80	1,684.8	0	0	0	0	1,684.8	No	
Paolicelli, Thomas	Executive Director	Executive				FT	No	179,143.98	179,143.98	0	0	0	0	179,143.98	No	
Pietrykowski, William	Analyst	Professional				FT	No	2,633.05	2,633.05	0	0	0	0	2,633.05	No	
Rhee, Jason	Analyst	Operational				PT	No	57,111.42	57,111.42	0	0	0	0	57,111.42	No	

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#### Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the individual	Overtime paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by State or local government
Rolan, Michele	Analyst	Professional				FT	No	1,731.39	1,731.39	0	0	0	0	1,731.39	No	
Sharma, Nameca	Analyst	Professional				PT	No	99,980.38	99,980.38	0	0	0	0	99,980.38	No	
Simone, Joan	Secretary	Administrative and Clerical				FT	No	49,918.48	49,918.48	0	0	0	0	49,918.48	No	
Ulrey, Scott	Assistant Secretary	Executive				PT	No	39,239.78	39,239.78	0	0	0	0	39,239.78	No	
Wasserman, Philip	Assistant Director	Professional				PT	No	14,948.77	14,948.77	0	0	0	0	14,948.77	No	
Werner, Jeffrey	Assistant Secretary	Executive				PT	No	16,344.59	16,344.59	0	0	0	0	16,344.59	No	
Yates, Christopher	Unit Head	Professional				PT	No	10,028.21	10,028.21	0	0	0	0	10,028.21	No	
Zhu, Jeffrey	Analyst	Operational				FT	No	8,372.16	8,372.16	0	0	0	0	8,372.16	No	

**Benefit Information**

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for

No

**Board Members**

Name	Title	Severance Package	Payment for Unused Leave	Club Member- ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transpo- rtation	Housing Allow- ance	Spousal / Dependent Life Insurance	Tuition Assist- ance	Multi- Year Employ- ment	None of These Benefits	Other
Elburn, Robert	Board of Directors												X	
Seggos, Basil	Board of Directors												X	
Lawitts, Steve	Board of Directors												X	
Elburn, Robert	Board of Directors												X	
Lloyd, Emily	Board of Directors												X	
Jiha, Jacques	Board of Directors												X	
Fuleihan, Dean A	Board of Directors												X	
Shaw, Marc	Board of Directors												X	
Von Hollweg , Max	Board of Directors												X	
Gold, Jacqueline	Board of Directors												X	
Anders, Alan	Board of Directors												X	

**Staff**

Name	Title	Severance Package	Payment for Unused Leave	Club Member- ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transpo- rtation	Housing Allow- ance	Spousal / Dependent Life Insurance	Tuition Assist- ance	Multi- Year Employ- ment	None of These Benefits	Other
Paolicelli , Thomas	Executive Director												X	



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Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes  
Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this No

Name of Subsidiary/Component Unit	Status	Requested Changes
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Subsidiary/Component Unit Creation

Name of Subsidiary/Component Unit	Establishment Date	Entity Purpose
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Subsidiary/Component Unit Termination

Name of Subsidiary/Component Unit	Termination Date	Termination Reason	Proof of Termination
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No Data has been entered by the Authority for this section in PARIS

Summary Financial Information

## SUMMARY STATEMENT OF NET ASSETS

<u>Assets</u>	
Current Assets	
Cash and cash equivalents	\$1,481,701,000
Investments	\$454,989,000
Receivables, net	\$13,238,641,000
Other assets	\$223,000
Total Current Assets	\$15,175,554,000
Noncurrent Assets	
Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$143,077,000
Capital Assets	
Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0
Net Capital Assets	\$0
Total Noncurrent Assets	\$143,077,000
Total Assets	\$15,318,631,000

**Summary Financial Information****SUMMARY STATEMENT OF NET ASSETS****Liabilities****Current Liabilities**

Accounts payable	\$60,824,000
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$498,330,000
Deferred revenues	\$0
Bonds and notes payable	\$578,028,000
Other long-term obligations due within one year	\$0
<b>Total Current Liabilities</b>	<b>\$1,137,182,000</b>

**Noncurrent Liabilities**

Pension contribution payable	\$1,215,000
Other post-employment benefits	\$1,270,000
Bonds and notes payable	\$29,137,968,000
Long Term Leases	\$0
Other long-term obligations	\$1,274,420,000
<b>Total Noncurrent Liabilities</b>	<b>\$30,414,873,000</b>

**Total Liabilities** **\$31,552,055,000**

**Net Asset (Deficit)****Net Asset**

Invested in capital assets, net of related debt	(\$29,495,991,000)
Restricted	\$1,457,332,000
Unrestricted	\$11,805,235,000
<b>Total Net Assets</b>	<b>(\$16,233,424,000)</b>

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETSOperating Revenues

Charges for services	\$0
Rental & financing income	\$0
Other operating revenues	\$0
<b>Total Operating Revenue</b>	<b>\$0</b>

Operating Expenses

Salaries and wages	\$859,000
Other employee benefits	\$452,000
Professional services contracts	\$1,495,000
Supplies and materials	\$1,000
Depreciation & amortization	\$0
Other operating expenses	\$46,793,000
<b>Total Operating Expenses</b>	<b>\$49,600,000</b>

Operating Income (Loss) **(\$49,600,000)**

Nonoperating Revenues

Investment earnings	\$46,343,000
State subsidies/grants	\$94,132,000
Federal subsidies/grants	\$70,370,000
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<b>Total Nonoperating Revenue</b>	<b>\$210,845,000</b>

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETSNonoperating Expenses

Interest and other financing charges	\$1,195,773,000
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<b>Total Nonoperating Expenses</b>	<b>\$1,195,773,000</b>
<b>Income (Loss) Before Contributions</b>	<b>(\$1,034,528,000)</b>
<b>Capital Contributions</b>	<b>\$0</b>
<b>Change in net assets</b>	<b>(\$1,034,528,000)</b>
<b>Net assets (deficit) beginning of year</b>	<b>(\$15,198,896,000)</b>
<b>Other net assets changes</b>	<b>\$0</b>
<b>Net assets (deficit) at end of year</b>	<b>(\$16,233,424,000)</b>

**Current Debt**

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2. If yes, has the Authority issued any debt during the reporting period?	Yes

**New Debt Issuances List by Type of Debt and Program**

Type Of Debt: Authority Debt - Revenue

Program:

Project	Amounts	CUSIP Number	Bond Closing Date	Taxable Status	Issue Process	True Interest Cost	Interest Type	Term	Cost of Issuance (\$)	PACB Project	URL
2015 1 BAN	Refunding	0.00	09/24/2014		Negotiated	.15	Fixed	3	0.00		
	New	48,496,451.00									
	Total	48,496,451.00									
2016 1	Refunding	78,615,000.00	07/02/2015		Negotiated	3.58	Fixed	30	377,400.00		
	New	141,155,000.00									
	Total	219,770,000.00									
2016 2 EFC Direct Financin g	Refunding	0.00	07/02/2015		Negotiated	0	Fixed	30	0.00		
	New	161,055,000.00									
	Total	161,055,000.00									
2016 3A & 3B BAN	Refunding	0.00	06/29/2016		Negotiated	.1	Fixed	5	0.00		
	New	616,358,869.00									
	Total	616,358,869.00									
2016 4A BAN	Refunding	0.00	04/14/2016		Negotiated	.26	Fixed	3	0.00		
	New	213,050,033.00									
	Total	213,050,033.00									
2016 5	Refunding	215,605,000.00	06/29/2016		Negotiated	2.83	Fixed	30	353,678.00		
	New	285,350,000.00									
	Total	500,955,000.00									
2016 6 EFC Direct Financin g	Refunding	0.00	06/29/2016		Negotiated	0	Fixed	30	0.00		
	New	277,615,000.00									
	Total	277,615,000.00									
2016 A	Refunding	196,585,000.00	03/17/2016		Competitive	3.15	Fixed	20	288,260.64		
	New	0.00									
	Total	196,585,000.00									

## Type Of Debt: Authority Debt - Revenue

## Program:

Project	Amounts	CUSIP Number	Bond Closing Date	Taxable Status	Issue Process	True Interest Cost	Interest Type	Term	Cost of Issuance (\$)	PACB Project	URL
2016 AA	Refunding	0.00	10/29/2015		Competitive	4.21	Variable	30	505,000.00		
	New	250,000,000.00									
	Total	250,000,000.00									
2016 BB	Refunding	21,815,000.00	11/24/2015		Negotiated	4.12	Fixed	30	381,848.12		
	New	328,030,000.00									
	Total	349,845,000.00									
2016 CC	Refunding	438,800,000.00	03/17/2016		Negotiated	3.5	Fixed	20	433,684.36		
	New	0.00									
	Total	438,800,000.00									

**Schedule of Authority Debt**

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal Year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
<b>State Obligation</b>					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
<b>Authority Obligation</b>					
General Obligation					
Revenue	0.00	29,537,530,547.45	3,272,530,353.00	3,129,157,000.00	29,680,903,900.45
Other Non-State Funded	0.00	33,383,897.66	0.00	0.00	33,383,897.66
<b>Conduit</b>					
Conduit Debt					
Conduit Debt - Pilot Increment Financing					



Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

**Property Documents**

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	No	
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	<a href="http://www.nyc.gov/html/nyw/pdf/nywdispopersonalproperty.pdf">http://www.nyc.gov/html/nyw/pdf/nywdispopersonalproperty.pdf</a>
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	

No Data has been entered by the Authority for this section in PARIS

Additional Comments: