

Annual Report for New York City Municipal Water Finance Authority

Fiscal Year Ending: 06/30/2018

Run Date: 11/21/2018

Status: CERTIFIED

Certified Date: 10/30/2018

**Governance Information (Authority-Related)**

Question		Response	URL (If Applicable)
1.	Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	<a href="https://www1.nyc.gov/site/nyw/about/current-activities-fy18.page">https://www1.nyc.gov/site/nyw/about/current-activities-fy18.page</a>
2.	As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	<a href="https://www1.nyc.gov/assets/nyw/downloads/pdf/nyw_assessment_effectiveness.pdf">https://www1.nyc.gov/assets/nyw/downloads/pdf/nyw_assessment_effectiveness.pdf</a>
3.	Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4.	Does the independent auditor provide non-audit services to the Authority?	No	N/A
5.	Does the Authority have an organization chart?	Yes	<a href="https://www1.nyc.gov/site/nyw/about/authority-organizational-chart.page">https://www1.nyc.gov/site/nyw/about/authority-organizational-chart.page</a>
6.	Are any Authority staff also employed by another government agency?	Yes	NYC Office of Management and Budget
7.	Has the Authority posted their mission statement to their website?	Yes	<a href="https://www1.nyc.gov/site/nyw/about/mission-statement.page">https://www1.nyc.gov/site/nyw/about/mission-statement.page</a>
8.	Has the Authority's mission statement been revised and adopted during the reporting period?	No	N/A
9.	Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		<a href="https://www1.nyc.gov/assets/nyw/downloads/pdf/nyw-measurementreport.pdf">https://www1.nyc.gov/assets/nyw/downloads/pdf/nyw-measurementreport.pdf</a>

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#### Governance Information (Board-Related)

Question	Response	URL (If Applicable)
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established a Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		<a href="https://www1.nyc.gov/site/nyw/about/board-of-directors-and-officers.page">https://www1.nyc.gov/site/nyw/about/board-of-directors-and-officers.page</a>
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		<a href="https://www1.nyc.gov/site/nyw/about/board-meeting-minutes.page">https://www1.nyc.gov/site/nyw/about/board-meeting-minutes.page</a>
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	<a href="https://www1.nyc.gov/site/nyw/governance/amended-and-restated-by-laws-of-the-new-york-city-municipal-water-finance-authority-as-adopted-december-6-1984-amended-and-restated-october-1-2007.page">https://www1.nyc.gov/site/nyw/governance/amended-and-restated-by-laws-of-the-new-york-city-municipal-water-finance-authority-as-adopted-december-6-1984-amended-and-restated-october-1-2007.page</a>
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	<a href="https://www1.nyc.gov/site/nyw/policies/code-of-ethics.page">https://www1.nyc.gov/site/nyw/policies/code-of-ethics.page</a>
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	No	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	Yes	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	Yes	<a href="https://www1.nyc.gov/site/nyw/policies/policy-on-salary-compensation-reimbursements-time-and-attendance.page">https://www1.nyc.gov/site/nyw/policies/policy-on-salary-compensation-reimbursements-time-and-attendance.page</a>

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#### Board of Directors Listing

<b>Name</b>	<b>Hartzog, Melanie A</b>	<b>Nominated By</b>	<b>Ex-Officio</b>
<b>Chair of the Board</b>	<b>Yes</b>	<b>Appointed By</b>	<b>Ex-Officio</b>
<b>If yes, Chair Designated by</b>	<b>By Virtue of Position</b>	<b>Confirmed by Senate?</b>	<b>No</b>
<b>Term Start Date</b>	<b>1/1/2018</b>	<b>Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?</b>	<b>Yes</b>
<b>Term Expiration Date</b>	<b>Ex-Officio</b>	<b>Complied with Training Requirement of Section 2824?</b>	<b>Yes</b>
<b>Title</b>	<b>Director OMB</b>	<b>Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?</b>	<b>No</b>
<b>Has the Board Member Appointed a Designee?</b>	<b>Yes</b>	<b>Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?</b>	<b>Yes</b>
<b>Designee Name</b>		<b>Ex-Officio</b>	<b>Yes</b>

<b>Name</b>	<b>Jiha, Jacques</b>	<b>Nominated By</b>	<b>Ex-Officio</b>
<b>Chair of the Board</b>	<b>No</b>	<b>Appointed By</b>	<b>Ex-Officio</b>
<b>If yes, Chair Designated by</b>		<b>Confirmed by Senate?</b>	<b>No</b>
<b>Term Start Date</b>	<b>4/8/2014</b>	<b>Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?</b>	<b>Yes</b>
<b>Term Expiration Date</b>	<b>Ex-Officio</b>	<b>Complied with Training Requirement of Section 2824?</b>	<b>Yes</b>
<b>Title</b>	<b>Finance Commissioner</b>	<b>Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?</b>	<b>No</b>
<b>Has the Board Member Appointed a Designee?</b>	<b>Yes</b>	<b>Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?</b>	<b>Yes</b>
<b>Designee Name</b>		<b>Ex-Officio</b>	<b>Yes</b>

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<b>Name</b>	<b>Sapienza, Vincent</b>	<b>Nominated By</b>	<b>Ex-Officio</b>
<b>Chair of the Board</b>	<b>No</b>	<b>Appointed By</b>	<b>Ex-Officio</b>
<b>If yes, Chair Designated by</b>		<b>Confirmed by Senate?</b>	<b>No</b>
<b>Term Start Date</b>	<b>11/21/2016</b>	<b>Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?</b>	<b>Yes</b>
<b>Term Expiration Date</b>	<b>Ex-Officio</b>	<b>Complied with Training Requirement of Section 2824?</b>	<b>No</b>
<b>Title</b>	<b>DEP Commissioner</b>	<b>Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?</b>	<b>No</b>
<b>Has the Board Member Appointed a Designee?</b>	<b>Yes</b>	<b>Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?</b>	<b>Yes</b>
<b>Designee Name</b>		<b>Ex-Officio</b>	<b>Yes</b>

<b>Name</b>	<b>Seggos, Basil</b>	<b>Nominated By</b>	<b>Ex-Officio</b>
<b>Chair of the Board</b>	<b>No</b>	<b>Appointed By</b>	<b>Ex-Officio</b>
<b>If yes, Chair Designated by</b>		<b>Confirmed by Senate?</b>	<b>N/A</b>
<b>Term Start Date</b>	<b>10/1/2015</b>	<b>Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?</b>	<b>Yes</b>
<b>Term Expiration Date</b>	<b>Ex-Officio</b>	<b>Complied with Training Requirement of Section 2824?</b>	<b>Yes</b>
<b>Title</b>	<b>DEC Commissioner</b>	<b>Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?</b>	<b>Yes</b>
<b>Has the Board Member Appointed a Designee?</b>	<b>Yes</b>	<b>Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?</b>	<b>No</b>
<b>Designee Name</b>		<b>Ex-Officio</b>	<b>Yes</b>

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<b>Name</b>	<b>Shaw, Marc</b>	<b>Nominated By</b>	<b>Local</b>
<b>Chair of the Board</b>	<b>No</b>	<b>Appointed By</b>	<b>Local</b>
<b>If yes, Chair Designated by</b>		<b>Confirmed by Senate?</b>	<b>No</b>
<b>Term Start Date</b>	<b>3/21/2008</b>	<b>Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?</b>	<b>Yes</b>
<b>Term Expiration Date</b>	<b>Pleasure of Authority</b>	<b>Complied with Training Requirement of Section 2824?</b>	<b>Yes</b>
<b>Title</b>		<b>Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?</b>	<b>No</b>
<b>Has the Board Member Appointed a Designee?</b>		<b>Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?</b>	<b>No</b>
<b>Designee Name</b>		<b>Ex-Officio</b>	<b>No</b>

<b>Name</b>	<b>Von Hollweg , Max</b>	<b>Nominated By</b>	<b>Local</b>
<b>Chair of the Board</b>	<b>No</b>	<b>Appointed By</b>	<b>Local</b>
<b>If yes, Chair Designated by</b>		<b>Confirmed by Senate?</b>	<b>No</b>
<b>Term Start Date</b>	<b>1/19/2012</b>	<b>Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?</b>	<b>Yes</b>
<b>Term Expiration Date</b>	<b>Pleasure of Authority</b>	<b>Complied with Training Requirement of Section 2824?</b>	<b>Yes</b>
<b>Title</b>		<b>Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?</b>	<b>No</b>
<b>Has the Board Member Appointed a Designee?</b>		<b>Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?</b>	<b>No</b>
<b>Designee Name</b>		<b>Ex-Officio</b>	<b>No</b>

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#### Staff Listing

Name	Title	Group	Department/ Subsidiary	Union Name	Bargainin g Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the individual	Overtime paid by Authority	Performance Bonus	Extra Pay	Other Compensation/ Allowances/ Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by State or local government
Anders, Alan	Chief Executive Officer	Executive				PT	No	\$20,694.93	\$20,694.93	\$0.00	\$0.00	\$0.00	\$0.00	\$20,694.93	No	
Balducci, Robert	Deputy Comptroller	Executive				PT	No	\$52,891.82	\$52,891.82	\$0.00	\$0.00	\$0.00	\$0.00	\$52,891.82	No	
Chernat, Olga	Executive Director	Executive				FT	Yes	\$172,565.90	\$172,565.90	\$0.00	\$0.00	\$0.00	\$0.00	\$172,565.90	No	
Cohen, Deborah	Analyst	Profession al				FT	No	\$21,974.81	\$21,974.81	\$0.00	\$0.00	\$0.00	\$0.00	\$21,974.81	Yes	No
Goh, Jason	Invester Relations Manager	Operationa l				PT	No	\$34,513.18	\$34,513.18	\$0.00	\$0.00	\$0.00	\$0.00	\$34,513.18	No	
Ji, Ment	Accountant	Operationa l				PT	No	\$560.39	\$560.39	\$0.00	\$0.00	\$0.00	\$0.00	\$560.39	No	
Ko, Kung	Contract Officer	Profession al				PT	No	\$13,891.87	\$13,891.87	\$0.00	\$0.00	\$0.00	\$0.00	\$13,891.87	No	
Kudinova, Svetlana	Unit Chief	Operationa l				PT	Yes	\$22,834.24	\$22,834.24	\$0.00	\$0.00	\$0.00	\$0.00	\$22,834.24	No	
Larson, Christine	Deputy Assistant Director	Profession al				PT	No	\$3,409.54	\$3,409.54	\$0.00	\$0.00	\$0.00	\$0.00	\$3,409.54	No	
Lopez, Adriana	Secretary	Administra tive and Clerical				PT	No	\$11,237.80	\$11,237.80	\$0.00	\$0.00	\$0.00	\$0.00	\$11,237.80	No	
Miller, Rebecca	Analyst	Operationa l				PT	No	\$7,082.96	\$7,082.96	\$0.00	\$0.00	\$0.00	\$0.00	\$7,082.96	No	
Moore, Joan	Analyst	Administra tive and Clerical				PT	No	\$8,748.27	\$8,748.27	\$0.00	\$0.00	\$0.00	\$0.00	\$8,748.27	No	
Narine, Kenny	Unit Head	Profession al				PT	No	\$13,102.31	\$13,102.31	\$0.00	\$0.00	\$0.00	\$0.00	\$13,102.31	No	
Olson, F. Jay	Finance Manager	Profession al				PT	No	\$909.67	\$909.67	\$0.00	\$0.00	\$0.00	\$0.00	\$909.67	No	
Pietrykowski, William	Analyst	Profession al				FT	No	\$4,899.47	\$4,899.47	\$0.00	\$0.00	\$0.00	\$0.00	\$4,899.47	No	

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Name	Title	Group	Department/ Subsidiary	Union Name	Bargainin g Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the individual	Overtime paid by Authority	Performance Bonus	Extra Pay	Other Compensation/ Allowances/ Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by State or local government
Rhee, Jason	Analyst	Operationa l				PT	No	\$68,650.97	\$68,650.97	\$0.00	\$0.00	\$0.00	\$0.00	\$68,650.97	No	
Sebunia, Marlena	Senior Accountant	Operationa l				PT	Yes	\$70,151.58	\$70,151.58	\$0.00	\$0.00	\$0.00	\$0.00	\$70,151.58	No	
Sharma, Nameca	Analyst	Profession al				FT	No	\$109,368.48	\$109,368.48	\$0.00	\$0.00	\$0.00	\$0.00	\$109,368.48	No	
Simone, Joan	Secretary	Administra tive and Clerical				FT	No	\$31,413.20	\$31,413.20	\$0.00	\$0.00	\$0.00	\$0.00	\$31,413.20	No	
Soto, Raymond	Assistant Analyst	Operationa l				PT	No	\$8,285.99	\$8,285.99	\$0.00	\$0.00	\$0.00	\$0.00	\$8,285.99	No	
Tarbox, Laura	Assistant Treasurer	Managerial				PT	No	\$6,337.54	\$6,337.54	\$0.00	\$0.00	\$0.00	\$0.00	\$6,337.54	No	
Ulrey, Scott	Assistant Secretary	Executive				PT	No	\$40,738.26	\$40,738.26	\$0.00	\$0.00	\$0.00	\$0.00	\$40,738.26	No	
Werner, Jeffrey	Assistant Secretary	Executive				PT	No	\$34,361.85	\$34,361.85	\$0.00	\$0.00	\$0.00	\$0.00	\$34,361.85	No	
Wong, Sanna	Assistant Director	Profession al				PT	No	\$43,141.48	\$43,141.48	\$0.00	\$0.00	\$0.00	\$0.00	\$43,141.48	No	
Yates, Christopher	Unit Head	Profession al				PT	No	\$5,205.60	\$5,205.60	\$0.00	\$0.00	\$0.00	\$0.00	\$5,205.60	No	
Zhu, Jeffrey	Analyst	Operationa l				FT	No	\$18,850.85	\$18,850.85	\$0.00	\$0.00	\$0.00	\$0.00	\$18,850.85	No	



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#### Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for former staff or individuals affiliated with the Authority after those individuals left the Authority?

No

#### Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Memberships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of these Benefits	Other
Anders, Alan	Board of Directors												X	
Elburn, Robert	Board of Directors												X	
Gold, Jacqueline	Board of Directors												X	
Hartzog, Melanie A	Board of Directors												X	
Jiha, Jacques	Board of Directors												X	
Murin, Joseph	Board of Directors												X	
Sapienza, Vincent	Board of Directors												X	
Seggos, Basil	Board of Directors												X	
Shaw, Marc	Board of Directors												X	

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Name	Title	Severance Package	Payment for Unused Leave	Club Memberships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of these Benefits	Other
Von Hollweg , Max	Board of Directors												X	

**Staff**

Name	Title	Severance	Payment for Unused Leave	Club Memberships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of these Benefits	Other
Chernat, Olga	Executive Director												X	
Sharma, Nameca	Analyst												X	

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**Subsidiary/Component Unit Verification**

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct?	Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Authority and not independently filing reports in PARIS?
Yes	No

Name of Subsidiary/Component Unit	Status	Requested Changes
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**Subsidiary/Component Unit Creation**

Name of Subsidiary/Component Unit	Establishment Date	Entity Purpose
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**Subsidiary/Component Unit Termination**

Name of Subsidiary/Component Unit	Termination Date	Termination Reason	Proof of Termination
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**Summary Financial Information**  
**SUMMARY STATEMENT OF NET ASSETS**

			Amount
<b>Assets</b>			
<b>Current Assets</b>			
	Cash and cash equivalents		\$1,265,802,098.56
	Investments		\$932,776,173.92
	Receivables, net		\$11,601,684,371.67
	Other assets		\$0.00
	Total Current Assets		\$13,800,262,644.15
<b>Noncurrent Assets</b>			
	Restricted cash and investments		\$0.00
	Long-term receivables, net		\$0.00
	Other assets		\$75,793,276.00
	Capital Assets		
		Land and other nondepreciable property	\$0.00
		Buildings and equipment	\$0.00
		Infrastructure	\$0.00
		Accumulated depreciation	\$0.00
		Net Capital Assets	\$0.00
	Total Noncurrent Assets		\$75,793,276.00
<b>Total Assets</b>			\$13,876,055,920.15
<b>Liabilities</b>			
<b>Current Liabilities</b>			
	Accounts payable		\$58,921,104.91
	Pension contribution payable		\$0.00
	Other post-employment benefits		\$0.00
	Accrued liabilities		\$595,020,200.17
	Deferred revenues		\$0.00
	Bonds and notes payable		\$451,477,242.00
	Other long-term obligations due within one year		\$0.00
	Total Current Liabilities		\$1,105,418,547.08
<b>Noncurrent Liabilities</b>			
	Pension contribution payable		\$515,969.00
	Other post-employment benefits		\$1,457,470.00
	Bonds and notes payable		\$29,563,924,923.36
	Long Term Leases		\$0.00
	Other long-term obligations		\$1,546,432,307.53
	Total Noncurrent Liabilities		\$31,112,330,669.89

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<b>Total Liabilities</b>			\$32,217,749,216.97
<b>Net Asset (Deficit)</b>			
<b>Net Assets</b>			
	Invested in capital assets, net of related debt		(\$29,947,175,296.82)
	Restricted		\$1,501,529,000.00
	Unrestricted		\$10,103,953,000.00
	<b>Total Net Assets</b>		(\$18,341,693,296.82)

**SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS**

			<b>Amount</b>
<b>Operating Revenues</b>			
	Charges for services		\$0.00
	Rental & financing income		\$0.00
	Other operating revenues		\$0.00
	<b>Total Operating Revenue</b>		\$0.00
<b>Operating Expenses</b>			
	Salaries and wages		\$1,020,331.95
	Other employee benefits		\$79,642.10
	Professional services contracts		\$2,015,707.21
	Supplies and materials		\$663.34
	Depreciation & amortization		\$0.00
	Other operating expenses		\$46,715,485.27
	<b>Total Operating Expenses</b>		\$49,831,829.87
<b>Operating Income (Loss)</b>			(\$49,831,829.87)
<b>Nonoperating Revenues</b>			
	Investment earnings		\$22,952,594.71
	State subsidies/grants		\$105,164,129.38
	Federal subsidies/grants		\$70,456,121.04
	Municipal subsidies/grants		\$0.00
	Public authority subsidies		\$0.00
	Other nonoperating revenues		\$0.00
	<b>Total Nonoperating Revenue</b>		\$198,572,845.13
<b>Nonoperating Expenses</b>			
	Interest and other financing charges		\$1,205,861,636.04
	Subsidies to other public authorities		\$0.00
	Grants and donations		\$0.00
	Other nonoperating expenses		\$0.00
	<b>Total Nonoperating Expenses</b>		\$1,205,861,636.04
	<b>Income (Loss) Before Contributions</b>		(\$1,057,120,620.78)
<b>Capital Contributions</b>			\$0.00

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<b>Change in net assets</b>			(\$1,057,120,620.78)
<b>Net assets (deficit) beginning of year</b>			(\$17,284,572,676.04)
<b>Other net assets changes</b>			\$0.00
<b>Net assets (deficit) at end of year</b>			(\$18,341,693,296.82)

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#### Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2. If yes, has the Authority issued any debt during the reporting period?	Yes

#### New Debt Issuances List by Type of Debt and Program

Type of Debt: Authority Debt - Revenue

#### Program: 1

Project Name	Amounts	Bond Closing Date	Taxable Status	Issue Process	True Interest Cost	Interest Type	Term (Yrs)	Cost Of Issuance (\$)
2018 DD	Refunding 219,990,000.00	3/20/2018	1	Competitive	3.91	Fixed	30	340,000.00
	New 275,000,000.00							
	Total 494,990,000.00							
2018 FF	Refunding 373,600,000.00	6/28/2018	1	Negotiated	3.76	Fixed	22	361,010.09
	New 0.00							
	Total 373,600,000.00							
2015-1 BAN	Refunding 0.00	9/24/2014	1	Negotiated	.16	Fixed	3	0.00
	New 127,517,488.00							
	Total 127,517,488.00							
2018 EE	Refunding 458,920,000.00	4/18/2018	1	Negotiated	3.81	Fixed	22	352,000.00
	New 0.00							
	Total 458,920,000.00							
2018 CC	Refunding 59,560,000.00	11/29/2017	1	Negotiated	3.76	Fixed	31	358,385.87
	New 338,960,000.00							
	Total 398,520,000.00							
2018-3 BAN	Refunding 0.00	3/22/2018	1	Negotiated	.67	Fixed	3	0.00
	New 188,135,830.00							
	Total 188,135,830.00							

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Project Name	Amounts	Bond Closing Date	Taxable Status	Issue Process	True Interest Cost	Interest Type	Term (Yrs)	Cost Of Issuance (\$)
2018 AA	Refunding 162,405,000.00	7/11/2017	1	Competitive	3.58	Fixed	21	304,564.50
	New 0.00							
	Total 162,405,000.00							
2018 BB	Refunding 164,420,000.00	10/12/2017	1	Negotiated	3.64	Fixed	29	365,626.47
	New 219,555,000.00							
	Total 383,975,000.00							
2017-2 BAN	Refunding 0.00	3/2/2017	1	Negotiated	.43	Fixed	3	0.00
	New 242,751,036.00							
	Total 242,751,036.00							
2018 1&2	Refunding 0.00	12/14/2017	1	Negotiated	1.98	Fixed	30	0.00
	New 669,436,000.00							
	Total 669,436,000.00							
2012-1 BAN	Refunding 0.00	9/29/2011	1	Negotiated	0	Fixed	7	0.00
	New 13,362,783.00							
	Total 13,362,783.00							



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**Schedule of Authority Debt**

Type of Debt	Statutory Authorization Amount (\$)	Begin Amount Total (\$)	New Debt Issuance (\$)	Amount Retired (\$)	End Amount Total (\$)
State Obligation State Guaranteed					
State Obligation State Supported					
State Obligation State Contingent Obligation					
State Obligation State Moral Obligation					
Other State-Funded Other State-Funded					
Authority Debt - General Obligation Authority Debt - General Obligation					
Authority Debt - Revenue Authority Debt - Revenue	0.00	30,030,397,938.14	3,513,613,137.00	3,528,608,900.00	30,015,402,175.14
Authority Debt - Other Authority Debt - Other					
Conduit Conduit Debt					
Conduit Conduit Debt - Pilot Increment Financing					

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**Real Property Acquisition/Disposal List**

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

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**Personal Property**

This Authority has indicated that it had no personal property disposals during the reporting period.

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#### **Property Documents**

<b>Question</b>		<b>Response</b>	<b>URL (If Applicable)</b>
1.	In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	No	
2.	Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	<a href="https://www1.nyc.gov/site/nyw/policies/policy-on-the-disposition-of-personal-property.page">https://www1.nyc.gov/site/nyw/policies/policy-on-the-disposition-of-personal-property.page</a>
3.	In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	N/A

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**Additional Comments**

Please note - the Measurement Report uploaded is in Draft Form, as it has not yet been approved by the Board of Directors of the Authority. The Board of Directors will meet in December of 2018 to review and approve the Measurement Report, at which time it will be uploaded to the Authority's website. I will resubmit this Annual Report at that time, with the official approved Measurement Report.