

Annual Report for Hudson Yards Infrastructure Corporation

Fiscal Year Ending: 06/30/2020

Run Date: 10/01/2020

Status: CERTIFIED

Certified Date: 10/01/2020

Governance Information (Authority-Related)

Question		Response	URL (if Applicable)
1.	Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	https://www1.nyc.gov/site/hyic/about/current-activities-operations.page
2.	As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	https://www1.nyc.gov/site/hyic/documents/internal-controls.page
3.	Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4.	Does the independent auditor provide non-audit services to the Authority?	No	N/A
5.	Does the Authority have an organization chart?	Yes	https://www1.nyc.gov/assets/hyic/downloads/hyic-orgchart.pdf
6.	Are any Authority staff also employed by another government agency?	Yes	NYC Office of Management and Budget and NYC Municipal Water Finance Authority
7.	Has the Authority posted their mission statement to their website?	Yes	https://www1.nyc.gov/site/hyic/about/mission-statement.page
8.	Has the Authority's mission statement been revised and adopted during the reporting period?	No	N/A
9.	Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		https://www1.nyc.gov/site/hyic/documents/measurement-report.page

Annual Report for Hudson Yards Infrastructure Corporation

Fiscal Year Ending: 06/30/2020

Run Date: 10/01/2020

Status: CERTIFIED

Certified Date: 10/01/2020

Governance Information (Board-Related)

Question	Response	URL (If Applicable)
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established a Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		https://www1.nyc.gov/site/hyic/management/board-committess.page
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		https://www1.nyc.gov/site/hyic/management/board-meeting-minutes.page
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	https://www1.nyc.gov/site/hyic/governance/by-laws.page
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	https://www1.nyc.gov/site/hyic/governance/code-of-ethics.page
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	No	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	Yes	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	Yes	https://www1.nyc.gov/site/hyic/governance/policy-on-salary-compensation-reimbursement.page

Annual Report for Hudson Yards Infrastructure Corporation

Fiscal Year Ending: 06/30/2020

Run Date: 10/01/2020

Status: CERTIFIED

Certified Date: 10/01/2020

Board of Directors Listing

Name	Anglin, Laura	Nominated By	Ex-Officio
Chair of the Board	No	Appointed By	Ex-Officio
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	1/1/2014	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	Ex-Officio	Complied with Training Requirement of Section 2824?	No
Title	Deputy Mayor of Economic Development	Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?	Yes	Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	Yes
Designee Name	Pedram Mahdavi	Ex-Officio	Yes

Name	Been, Vicki	Nominated By	Ex-Officio
Chair of the Board	No	Appointed By	Ex-Officio
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	4/2/2019	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	Ex-Officio	Complied with Training Requirement of Section 2824?	No
Title	Deputy Mayor for Operations	Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?	Yes	Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	Yes
Designee Name	Sherif Soliman	Ex-Officio	Yes

Annual Report for Hudson Yards Infrastructure Corporation

Fiscal Year Ending: 06/30/2020

Run Date: 10/01/2020

Status: CERTIFIED

Certified Date: 10/01/2020

Name	Hartzog, Melanie	Nominated By	Ex-Officio
Chair of the Board	Yes	Appointed By	Ex-Officio
If yes, Chair Designated by	By Virtue of Position	Confirmed by Senate?	N/A
Term Start Date	1/1/2018	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	Ex-Officio	Complied with Training Requirement of Section 2824?	No
Title	Director OMB	Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?	Yes	Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	Yes
Designee Name	Jay Olson	Ex-Officio	Yes

Name	Johnson, Corey	Nominated By	Ex-Officio
Chair of the Board	No	Appointed By	Ex-Officio
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	1/4/2018	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	Ex-Officio	Complied with Training Requirement of Section 2824?	No
Title	City Council Speaker	Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?	Yes	Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	Yes
Designee Name	Majewski Ray	Ex-Officio	Yes

Annual Report for Hudson Yards Infrastructure Corporation

Fiscal Year Ending: 06/30/2020

Run Date: 10/01/2020

Status: CERTIFIED

Certified Date: 10/01/2020

Name	Stringer, Scott	Nominated By	Ex-Officio
Chair of the Board	No	Appointed By	Ex-Officio
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	1/1/2014	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	Ex-Officio	Complied with Training Requirement of Section 2824?	Yes
Title	City Comptroller	Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?	Yes	Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	Yes
Designee Name	Marjorie Henning	Ex-Officio	Yes

Annual Report for Hudson Yards Infrastructure Corporation

Fiscal Year Ending: 06/30/2020

Run Date: 10/01/2020

Status: CERTIFIED

Certified Date: 10/01/2020

Staff Listing

Name	Title	Group	Department/ Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individual	Overtime paid by Authority	Performance Bonus	Extra Pay	Other Compensati on/Allowanc es/Adjustme nts	Total Compensati on paid by Authority	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by a State or local governme nt
Anders, Alan	President	Executive				PT	Yes	\$50,512.16	\$50,512.16	\$0.00	\$0.00	\$0.00	\$0.00	\$50,512.16	No	
Balducci, Robert	Deputy Comptroller	Executive				PT	Yes	\$39,451.62	\$39,451.62	\$0.00	\$0.00	\$0.00	\$0.00	\$39,451.62	No	
Cohen, Deborah	Analyst	Professional				PT	No	\$13,361.91	\$13,361.91	\$0.00	\$0.00	\$0.00	\$0.00	\$13,361.91	No	
Goh, Jason	Analyst	Managerial				PT	Yes	\$36,612.30	\$36,612.30	\$0.00	\$0.00	\$0.00	\$0.00	\$36,612.30	No	
Hoover, Michele	Supervising Analyst	Administrative and Clerical				FT	No	\$2,461.42	\$2,461.42	\$0.00	\$0.00	\$0.00	\$0.00	\$2,461.42	No	
Ko, Kung	Unit Head	Operational				PT	Yes	\$6,149.03	\$6,149.03	\$0.00	\$0.00	\$0.00	\$0.00	\$6,149.03	No	
Kudinova, Svetlana	Analyst	Professional				FT	No	\$29,067.90	\$29,067.90	\$0.00	\$0.00	\$0.00	\$0.00	\$29,067.90	No	
Lachance, David	Assistant Analyst	Administrative and Clerical				PT	No	\$399.68	\$399.68	\$0.00	\$0.00	\$0.00	\$0.00	\$399.68	No	
Lum, Sarah	Analyst	Operational				PT	No	\$2,997.06	\$2,997.06	\$0.00	\$0.00	\$0.00	\$0.00	\$2,997.06	No	
Narine, Kenny	Assistant Comptroller	Professional				PT	No	\$12,509.31	\$12,509.31	\$0.00	\$0.00	\$0.00	\$0.00	\$12,509.31	No	
Olson, F. Jay	Treasurer	Professional				PT	Yes	\$28,950.04	\$28,950.04	\$0.00	\$0.00	\$0.00	\$0.00	\$28,950.04	No	
Pietrykowski, William	Analyst	Operational				PT	No	\$3,341.60	\$3,341.60	\$0.00	\$0.00	\$0.00	\$0.00	\$3,341.60	No	
Pyle, Zachary	Analyst	Professional				FT	No	\$533.28	\$533.28	\$0.00	\$0.00	\$0.00	\$0.00	\$533.28	No	
Schlabach, Justin	Assistant Analyst	Administrative and Clerical				FT	No	\$2,150.96	\$2,150.96	\$0.00	\$0.00	\$0.00	\$0.00	\$2,150.96	No	
Soto, Raymond	Assistant Analyst	Administrative and Clerical				FT	No	\$514.82	\$514.82	\$0.00	\$0.00	\$0.00	\$0.00	\$514.82	No	
Tarbox, Laura	Analyst	Professional				PT	No	\$13,752.99	\$13,752.99	\$0.00	\$0.00	\$0.00	\$0.00	\$13,752.99	No	
Ulrey, Scott	Assistant Secretary	Executive				PT	Yes	\$8,232.63	\$8,232.63	\$0.00	\$0.00	\$0.00	\$0.00	\$8,232.63	No	
Werner, Jeffrey	Assistant Secretary	Professional				PT	Yes	\$5,117.52	\$5,117.52	\$0.00	\$0.00	\$0.00	\$0.00	\$5,117.52	No	
Wong-Chen, Sana	Senior Analyst	Managerial				PT	Yes	\$9,153.08	\$9,153.08	\$0.00	\$0.00	\$0.00	\$0.00	\$9,153.08	No	

Annual Report for Hudson Yards Infrastructure Corporation

Fiscal Year Ending: 06/30/2020

Run Date: 10/01/2020

Status: CERTIFIED

Certified Date: 10/01/2020

Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for former staff or individuals affiliated With the Authority after those individuals left the Authority?

No

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Memberships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of these Benefits	Other
Anglin, Laura	Board of Directors												X	
Been, Vicki	Board of Directors												X	
Hartzog, Melanie	Board of Directors												X	
Henning, Marjorie	Board of Directors												X	
Johnson, Corey	Board of Directors												X	
Mahdavi, Pedram	Board of Directors												X	
Olson, Jay	Board of Directors												X	
Ray, Majewski	Board of Directors												X	
Soliman, Sherif	Board of Directors												X	
Stringer, Scott	Board of Directors												X	

Staff

Annual Report for Hudson Yards Infrastructure Corporation

Fiscal Year Ending: 06/30/2020

Run Date: 10/01/2020

Status: CERTIFIED

Certified Date: 10/01/2020

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of these Benefits	Other
------	-------	-------------------	--------------------------	-------------------	-------------------------------	----------------	------	----------------	-------------------	------------------------------------	--------------------	-----------------------	------------------------	-------

Annual Report for Hudson Yards Infrastructure Corporation

Fiscal Year Ending: 06/30/2020

Run Date: 10/01/2020

Status: CERTIFIED

Certified Date: 10/01/2020

Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct?	Yes
Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Authority and not independently filing reports in PARIS?	No

Name of Subsidiary/Component Unit	Status
-----------------------------------	--------

Request Subsidiary/Component Unit Change

Name of Subsidiary/Component Unit	Status	Requested Changes
-----------------------------------	--------	-------------------

Request Add Subsidiaries/Component Units

Name of Subsidiary/Component Unit	Establishment Date	Purpose of Subsidiary/Component Unit
-----------------------------------	--------------------	--------------------------------------

Request Delete Subsidiaries/Component Units

Name of Subsidiary/Component Unit	Termination Date	Reason for Termination	Proof of Termination Document Name
-----------------------------------	------------------	------------------------	------------------------------------

Annual Report for Hudson Yards Infrastructure Corporation

Fiscal Year Ending: 06/30/2020

Run Date: 10/01/2020

Status: CERTIFIED

Certified Date: 10/01/2020

Summary Financial Information
SUMMARY STATEMENT OF NET ASSETS

			Amount
Assets			
Current Assets			
	Cash and cash equivalents		\$122,708,211.73
	Investments		\$26,105,652.93
	Receivables, net		\$39,627.66
	Other assets		\$0.00
	Total Current Assets		\$148,853,492.32
Noncurrent Assets			
	Restricted cash and investments		\$269,690,087.90
	Long-term receivables, net		\$0.00
	Other assets		\$0.00
	Capital Assets		
		Land and other nondepreciable property	\$0.00
		Buildings and equipment	\$0.00
		Infrastructure	\$0.00
		Accumulated depreciation	\$0.00
		Net Capital Assets	\$0.00
	Total Noncurrent Assets		\$269,690,087.90
Total Assets			\$418,543,580.22
Liabilities			
Current Liabilities			
	Accounts payable		\$275,872.56
	Pension contribution payable		\$0.00
	Other post-employment benefits		\$0.00
	Accrued liabilities		\$56,424,127.98
	Deferred revenues		\$78,543,782.10
	Bonds and notes payable		\$0.00
	Other long-term obligations due within one year		\$9,955,000.00
	Total Current Liabilities		\$145,198,782.64
Noncurrent Liabilities			

Annual Report for Hudson Yards Infrastructure Corporation

Fiscal Year Ending: 06/30/2020

Run Date: 10/01/2020

Status: CERTIFIED

Certified Date: 10/01/2020

	Pension contribution payable		\$0.00
	Other post-employment benefits		\$0.00
	Bonds and notes payable		\$2,974,000,034.85
	Long Term Leases		\$0.00
	Other long-term obligations		\$0.00
	Total Noncurrent Liabilities		\$2,974,000,034.85
Total Liabilities			\$3,119,198,817.49
Net Asset (Deficit)			
Net Assets			
	Invested in capital assets, net of related debt		\$0.00
	Restricted		\$29,379,402.58
	Unrestricted		(\$2,730,034,639.85)
	Total Net Assets		(\$2,700,655,237.27)

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

			Amount
Operating Revenues			
	Charges for services		\$0.00
	Rental & financing income		\$0.00
	Other operating revenues		\$430,413,574.84
	Total Operating Revenue		\$430,413,574.84
Operating Expenses			
	Salaries and wages		\$0.00
	Other employee benefits		\$0.00
	Professional services contracts		\$0.00
	Supplies and materials		\$0.00
	Depreciation & amortization		\$0.00
	Other operating expenses		\$1,751,739.22
	Total Operating Expenses		\$1,751,739.22
Operating Income (Loss)			\$428,661,835.62
Nonoperating Revenues			
	Investment earnings		\$9,605,995.42
	State subsidies/grants		\$0.00
	Federal subsidies/grants		\$0.00
	Municipal subsidies/grants		\$0.00
	Public authority subsidies		\$0.00

Annual Report for Hudson Yards Infrastructure Corporation

Fiscal Year Ending: 06/30/2020

Run Date: 10/01/2020

Status: CERTIFIED

Certified Date: 10/01/2020

	Other nonoperating revenues		\$0.00
	Total Nonoperating Revenue		\$9,605,995.42
Nonoperating Expenses			
	Interest and other financing charges		\$115,392,481.92
	Subsidies to other public authorities		\$0.00
	Grants and donations		\$0.00
	Other nonoperating expenses		\$347,863,584.69
	Total Nonoperating Expenses		\$463,256,066.61
	Income (Loss) Before Contributions		(\$24,988,235.57)
Capital Contributions			\$0.00
Change in net assets			(\$24,988,235.57)
Net assets (deficit) beginning of year			(\$2,675,667,001.70)
Other net assets changes			\$0.00
Net assets (deficit) at end of year			(\$2,700,655,237.27)

Annual Report for Hudson Yards Infrastructure Corporation

Fiscal Year Ending: 06/30/2020

Run Date: 10/01/2020

Status: CERTIFIED

Certified Date: 10/01/2020

Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2. If yes, has the Authority issued any debt during the reporting period?	Yes

New Debt Issuances

Type of Debt: Authority Debt - Revenue

Program :

Project	Amounts	Bond Closing Date	Issue Process	True Interest Cost	Interest type	Term (Yrs)	Cost Of Issuance
Hudson Yards Infrastructure Corporation, Hudson Yards Term Loan, Fiscal 2020 Loan Draw	Refunding \$0.00	12/31/2019	Negotiated	1.77%	Variable	3	\$0.00
	New \$545,364.39						
	Total \$545,364.39						

Annual Report for Hudson Yards Infrastructure Corporation

Fiscal Year Ending: 06/30/2020

Run Date: 10/01/2020

Status: CERTIFIED

Certified Date: 10/01/2020

Schedule of Authority Debt

Type of Debt			Statutory Authorization(\$)	Outstanding Start of Fiscal Year(\$)	New Debt Issuances(\$)	Debt Retired (\$)	Outstanding End of Fiscal Year(\$)
State Obligation	State Guaranteed						
State Obligation	State Supported						
State Obligation	State Contingent Obligation						
State Obligation	State Moral Obligation						
Other State-Funded	Other State-Funded						
Authority Debt - General Obligation	Authority Debt - General Obligation						
Authority Debt - Revenue	Authority Debt - Revenue		0.00	2,723,870,000.00	545,364.39	0.00	2,724,415,364.39
Authority Debt - Other	Authority Debt - Other						
Conduit		Conduit Debt					
Conduit		Conduit Debt - Pilot Increment Financing					
TOTALS			0.00	2,723,870,000.00	545,364.39	0.00	2,724,415,364.39

Annual Report for Hudson Yards Infrastructure Corporation

Fiscal Year Ending: 06/30/2020

Run Date: 10/01/2020

Status: CERTIFIED

Certified Date: 10/01/2020

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Annual Report for Hudson Yards Infrastructure Corporation

Fiscal Year Ending: 06/30/2020

Run Date: 10/01/2020

Status: CERTIFIED

Certified Date: 10/01/2020

Personal Property

1.Property Description	Sale of 275,000 SF of ERY TDRs to 451 Tenth Ave (Related)
Estimated Fair Market Value	\$77,756,250.00
How was Fair Market Value Determined?	Appraisal
Transaction Date	10/8/2019
Sale Price	\$77,756,250.00
Organization	
Last Name	Park
First Name	Munson
Address Line1	2 Broadway
Address Line2	
City	NEW YORK
State	NY
Postal Code	10004
Plus4	
Province/Region	
Country	United States

Annual Report for Hudson Yards Infrastructure Corporation

Fiscal Year Ending: 06/30/2020

Run Date: 10/01/2020

Status: CERTIFIED

Certified Date: 10/01/2020

Property Documents

Question		Response	URL (If Applicable)
1.	In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	No	
2.	Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	https://www1.nyc.gov/site/hyic/governance/property-disposition.page
3.	In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	N/A

Annual Report for Hudson Yards Infrastructure Corporation

Fiscal Year Ending: 06/30/2020

Run Date: 10/01/2020

Status: CERTIFIED

Certified Date: 10/01/2020

Grant Information

This Authority has indicated that it did not award any grants during the reporting period.

Annual Report for Hudson Yards Infrastructure Corporation

Fiscal Year Ending: 06/30/2020

Run Date: 10/01/2020

Status: CERTIFIED

Certified Date: 10/01/2020

Loan Information

This Authority has indicated that it did not have any outstanding loans during the reporting period.

Annual Report for Hudson Yards Infrastructure Corporation

Fiscal Year Ending: 06/30/2020

Run Date: 10/01/2020

Status: CERTIFIED

Certified Date: 10/01/2020

Bond Information

Name of Recipient of Bond Proceeds	Hudson Yards Infrastructure Corporation	Bond Interest Rate	5.41
Address Line1	255 Greenwich Street	Last Year Bonds Expected to be Retired	2047
Address Line2	7th Floor	Amount of Bond Principal Retired during the Reporting Year	0
City	NEW YORK	Amount of Bond Principal Retired Prior to Reporting Year	417890000
State	NY	Current Amount of Bonds Outstanding	\$582,110,000.00
Postal Code	10007	Purpose of Project Requiring the Bond Issuance	Land Acquisition/Development /Infrastructure Costs (i.e., Water/Sewer)
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	No
Province/Region		If yes, How Many Jobs Were Planned to be Created?	
Country	United States	If yes, How Many Jobs Have Been Created to Date?	
Amount of Bonds Issued	\$1,000,000,000.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	10/26/2011		

Name of Recipient of Bond Proceeds	Hudson Yards Infrastructure Corporation	Bond Interest Rate	3.61
Address Line1	255 Greenwich Street	Last Year Bonds Expected to be Retired	2047
Address Line2	7th Floor	Amount of Bond Principal Retired during the Reporting Year	0
City	NEW YORK	Amount of Bond Principal Retired Prior to Reporting Year	0
State	NY	Current Amount of Bonds Outstanding	\$2,141,760,000.00
Postal Code	10007	Purpose of Project Requiring the Bond Issuance	Land Acquisition/Development /Infrastructure Costs (i.e., Water/Sewer)
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	No
Province/Region		If yes, How Many Jobs Were Planned to be Created?	
Country	United States	If yes, How Many Jobs Have Been Created to Date?	
Amount of Bonds Issued	\$2,141,760,000.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	5/30/2017		

Annual Report for Hudson Yards Infrastructure Corporation

Fiscal Year Ending: 06/30/2020

Run Date: 10/01/2020

Status: CERTIFIED

Certified Date: 10/01/2020

Name of Recipient of Bond Proceeds	Hudson Yards Infrastructure Corporation	Bond Interest Rate	1.77
Address Line1	255 Greenwich Street	Last Year Bonds Expected to be Retired	2022
Address Line2	7th Floor	Amount of Bond Principal Retired during the Reporting Year	0
City	NEW YORK	Amount of Bond Principal Retired Prior to Reporting Year	
State	NY	Current Amount of Bonds Outstanding	\$545,364.39
Postal Code	10007	Purpose of Project Requiring the Bond Issuance	Land Acquisition/Development /Infrastructure Costs (i.e., Water/Sewer)
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	No
Province/Region		If yes, How Many Jobs Were Planned to be Created?	
Country	United States	If yes, How Many Jobs Have Been Created to Date?	
Amount of Bonds Issued	\$545,364.39	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	12/31/2019		

Annual Report for Hudson Yards Infrastructure Corporation

Fiscal Year Ending: 06/30/2020

Run Date: 10/01/2020

Status: CERTIFIED

Certified Date: 10/01/2020

Additional Comments