TOWN OF BABYLON INDUSTRIAL DEVELOPMENT AGENCY

AUDITED FINANCIAL STATEMENTS

Years Ended December 31, 2013 and 2012

TOWN OF BABYLON INDUSTRIAL DEVELOPMENT AGENCY
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CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

Honorable Board of Directors
Town of Babylon Industrial Development Agency
Babylon, New York

Report on Financial Statements

We have audited the accompanying financial statement of the business-type activities of the Town of Babylon Industrial Development Agency (the "Agency"), a component unit of the Town of Babylon, New York, as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the Agency's basic financial statements as listed in the table of contents. The financial statements for the year ended December 31, 2012 were audited by another auditor who expressed an unmodified opinion on the financial statements dated March 18th 2013.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Agency's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinions.

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Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities of the Agency, as of December 31, 2013, and the respective changes in financial position, and cash flows thereof for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and schedule of funding progress for other postemployment healthcare costs be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements of the Agency taken as a whole. The accompanying schedule of conduit debt, exemption information and employment information is presented for purposes of additional analysis and is not a required part of the financial statements. The schedule of conduit debt, exemption information and employment information is the responsibility of management and has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 25, 2014, on our consideration of the Agency's internal control and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Agency's internal control or on compliance. That report is an integral part of the audit performed in accordance with *Government Auditing Standards* in considering the Agency's internal control and compliance.

Albrecht, Viggiano, Zureck & Co., P.C.

Hauppauge, New York
March 25, 2014

REQUIRED SUPPLEMENTARY INFORMATION
Management's Discussion and Analysis

TOWN OF BABYLON INDUSTRIAL DEVELOPMENT AGENCY
MANAGEMENT'S DISCUSSION AND ANALYSIS
Years Ended December 31, 2013 and 2012

This section presents management's analysis of the Town of Babylon Industrial Development Agency's (the "Agency"), a component unit of the Town of Babylon, New York (the "Town") financial condition and activity for the year ended December 31, 2013. Please read this information in conjunction with the financial statements.

FINANCIAL HIGHLIGHTS

- The assets of the Agency exceeded its liabilities at the close of 2013 by $1,039,423 (net position).
- The Agency's total net position increased by $603,141 (or 138%) in 2013.
- Unrestricted net position represents the portion available to maintain the Agency's continuing obligations. As of December 31, 2013, the unrestricted portion of net position for the Agency was $1,039,423

OVERVIEW OF THE FINANCIAL STATEMENTS

Management's Discussion and Analysis ("MD&A") serves as an introduction to the basic financial statements and supplementary information. The MD&A represents management's examination and analysis of the Agency's financial condition and performance. Summary financial statement data, key financial and operational indicators used in the Agency's strategic plan, operating plan, bond covenants and other management tools were used for this analysis.

The financial statements report information about the Agency, which is an enterprise-type fund. The Agency applies full accrual accounting methods as used by similar business activities in the private sector. The statements offer short and long-term financial information.

The financial statements include statement of net position, statement of revenues, expenses, and changes in net position, statement of cash flows and notes to the financial statements. The statement of net position includes all of the Agency's assets and liabilities and provides information about the nature and amount of investments.

The statement of revenues, expenses, and changes in net position presents the results of the Agency's activities over the course of the year and information as to how the net position changed during the year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. This statement also provides information about whether the Agency has successfully recovered its costs through its user fees and other charges, profitability and credit worthiness.

The statement of cash flows presents changes in cash and cash equivalents resulting from operating and other activities.

The notes to the financial statements provide required disclosures and other information that is essential to a full understanding of material data provided in the statements. The notes present information about the Agency's accounting policies, significant account balances and activities, material risks, obligations, commitments, contingencies and subsequent events, if any.

TOWN OF BABYLON INDUSTRIAL DEVELOPMENT AGENCY
MANAGEMENT'S DISCUSSION AND ANALYSIS
Years Ended December 31, 2013 and 2012

FINANCIAL ANALYSIS OF THE AGENCY

One of the most important objectives of the financial analysis is to determine if the Agency, as a whole, is better or worse off as a result of the year's activities. The statement of net position and the statement of revenues, expenses, and changes in net position provide useful information in this regard. The statements report the net position of the Agency and changes in these net positions. The amount of net position, the difference between total assets, liabilities is a significant measure of the financial health or financial position of the Agency. Over time, increases or decreases in the Agency's net position is one indicator of whether its financial health is improving or deteriorating. However, other non-financial factors, such as changes in economic conditions, population growth, zoning, and new government legislation or changes to existing government legislation should be considered in evaluating the financial condition of the Agency.

The following comparative condensed financial statements and other selected information serve as the financial data and indicators for management's monitoring and planning.

Net Position

A summary of the Agency's condensed statements of net position at December 31, is presented as follows:

	2013	2012	2011
Assets			
Current and other assets	$ 3,189,630	$ 2,118,977	$ 1,888,893
Total Assets	3,189,630	2,118,977	1,888,893
Liabilities			
Current and other liabilities	1,679,028	1,263,052	1,081,287
Long-term liabilities	471,179	419,643	366,734
Total Liabilities	2,150,207	1,682,695	1,448,021
Net Position			
Unrestricted	1,039,423	436,282	440,872
Total Net Position	$ 1,039,423	$ 436,282	$ 440,872

Total assets as of December 31, 2013 were $3,189,630, which exceeded liabilities by $1,039,423 (net position). Net position is comprised of unrestricted net position in the amount of $1,039,423, which is available to support operations. Total liabilities increased by $467,512 at December 31, 2013 compared to 2012, primarily due to increase in due to other governments. The Agency's net position increased by $603,141 in the current year.

Total assets at December 31, 2012 were $2,118,977, which exceeded liabilities by $436,282 (net position). Net position was comprised of unrestricted net position in the amount of $436,282, which was available to support operations. Total liabilities increased by $234,674 during the year ended December 31, 2012, primarily due to the other postemployment benefits accrual and increase in accrued expenses. The Agency's net position decreased by $4,590 in 2012.

TOWN OF BABYLON INDUSTRIAL DEVELOPMENT AGENCY
MANAGEMENT'S DISCUSSION AND ANALYSIS
Years Ended December 31, 2013 and 2012

FINANCIAL ANALYSIS OF THE AGENCY (continued)

Operating Results

The Agency's condensed statements of revenues, expenses and changes in net position at December 31, are presented as follows:

	2013	2012	2011
Operating Revenues			
Charges for services	$ 1,328,352	$ 683,460	$ 648,935
Total Operating Revenues	1,328,352	683,460	648,935
Operating Expenses			
Contractual goods and services	879,238	741,938	665,321
Total Operating Expenses	879,238	741,938	665,321
Operating Income	449,114	(58,478)	(16,386)
Non-Operating Income	154,027	53,888	118,285
Change in Net Position	603,141	(4,590)	101,899
Net Position at Beginning of Year	436,282	440,872	338,973
Net Position at End of Year	$ 1,039,423	$ 436,282	$ 440,872

The Agency's operating revenues increased $644,892 from $683,460 in 2012 to $1,328,352 in 2013, an increase of 94%. This is due to an increase in Agency projects and closing fees. The Agency's expenses increased from $741,938 in 2012 to $879,238 in 2013, an increase of $137,300 or 19%. This is primarily due to increases in payroll and related employee benefit costs and economic development/marketing costs in an effort to obtain new projects.

The Agency's revenues increased $34,525, or less than one percentage point, from $648,935 in 2011 to $683,460 in 2012. The Agency's expenses increased from $665,322 in 2011 to $741,938 in 2012, an increase of $76,616 or 12%. This was primarily due to increases in payroll and related employee benefits costs and economic development/marketing costs in an effort to obtain new projects.

ECONOMIC FACTORS AND NEXT YEAR'S PLAN

The overall mission of the Agency is to promote, attract and encourage well planned economic growth in the Town.

At the Babylon Industrial Development Agency we work at the intersection between local business and local government. By offering tax savings incentives and fast track permit processing for prospective and existing enterprises, we stimulate sustainable economic development and revitalization within the Town of Babylon. This growth promotes job creation, additional economic activity for local businesses, Town beautification, rising property values, and a higher quality of life within the Town - which services all residents and businesses.

ECONOMIC FACTORS AND NEXT YEAR'S PLAN (continued)

The Agency plans to continue and expand its assistance to the businesses located in the Town of Babylon through:

- Federally tax-exempt and taxable revenue bonds
- Local property tax abatement and exemptions
- Sales tax exemptions for construction materials and equipment
- Mortgage recording tax exemptions

The Agency has an aggressive marketing strategy that concentrates on business retention, expansion and attracting new businesses. The marketing activities reviewed and approved by the Board, include site visits to strategic industries, radio and television ads, print ads, brochures and direct mailing and extensive networking with business professionals. This comprehensive marketing plan is designed to brand Babylon Town as a good place to do business, and to inform the business public of the various economic incentives, including the Agency, that are available to them.

CONTACTING THE AGENCY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our readers with a general overview of the Agency's finances and to show the Agency's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Town of Babylon Industrial Development Agency at 47 West Main Street Suite 3, Babylon, NY 11702.

BASIC FINANCIAL STATEMENTS

TOWN OF BABYLON INDUSTRIAL DEVELOPMENT AGENCY
STATEMENT OF NET POSITION
December 31, 2013 and 2012

	2013	2012
ASSETS		
Current Assets:		
Cash and cash equivalents	$ 2,612,746	$ 1,251,474
Escrow cash for certiorari	-0-	150,000
Accounts receivable	561,958	717,503
Prepaid expenses	14,926	-0-
Total Assets	3,189,630	2,118,977
LIABILITIES		
Current Liabilities:		
Accounts payable and accrued expenses	47,178	138,232
Certiorari escrow liability	-0-	150,000
Due to other governments	1,631,850	974,820
Total Current Liabilities	1,679,028	1,263,052
Non-current Liabilities:		
Other postemployment benefits	471,179	419,643
Total Non-current Liabilities	471,179	419,643
Total Liabilities	2,150,207	1,682,695
NET POSITION		
Unrestricted	1,039,423	436,282
Total Net Position	$ 1,039,423	$ 436,282

See notes to the financial statements.

TOWN OF BABYLON INDUSTRIAL DEVELOPMENT AGENCY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
Years Ended December 31, 2013 and 2012

	2013	2012
OPERATING REVENUES:		
Charges for services	$ 1,328,352	$ 683,460
OPERATING EXPENSES:		
Advertising, public relations, & special projects	95,193	64,861
Salary, benefits and payroll taxes	543,140	420,410
Professional fees	120,531	143,127
Telephone	3,017	2,734
Other postemployment benefit costs	51,536	52,902
Office expense	11,611	6,253
Rent	47,100	47,100
Dues and subscriptions	1,950	-0-
Miscellaneous	1,505	259
Other office expenses	3,655	4,292
Total Operating Expenses	879,238	741,938
Income from Operations	449,114	(58,478)
NON-OPERATING REVENUES:		
Other income	150,000	49,642
Interest income	4,027	4,246
Total Non-Operating Revenues	154,027	53,888
Change in Net Position	603,141	(4,590)
Net Position at Beginning of Year	436,282	440,872
Net Position at End of Year	$ 1,039,423	$ 436,282

See notes to the financial statements.

TOWN OF BABYLON INDUSTRIAL DEVELOPMENT AGENCY
STATEMENT OF CASH FLOWS
Years Ended December 31, 2013 and 2012

	2013	2012
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers, clients	$ 1,328,352	$ 683,460
Cash payments for contractual expenses	(933,682)	(635,092)
Net Cash Provided by Operating Activities	394,670	48,368
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Cash received from other sources	-0-	49,642
Cash received from payments in lieu of taxes	17,995,526	16,935,088
Cash paid for payments in lieu of taxes	(17,182,951)	(17,207,581)
Net Cash Provided by (Used in) Noncapital Financing Activities	812,575	(222,851)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest income	4,027	4,246
Net Cash Provided by Investing Activities	4,027	4,246
Net Increase (Decrease) in Cash	1,211,272	(170,237)
Cash and Cash Equivalents at Beginning of Year	1,401,474	1,571,711
Cash and Cash Equivalents at End of Year	$ 2,612,746	$ 1,401,474
RECONCILIATION OF INCOME FROM OPERATING TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:		
Income (loss) from operations	$ 449,114	$ (58,478)
Adjustments to reconcile operating income to net cash provided/(used) by operating activities:		
(Increase) decrease in assets		
Prepaid expenses	(14,926)	-0-
Increase (decrease) in liabilities		
Other postemployment retirement benefits	51,536	52,909
Accounts payable and accrued expenses	(91,054)	53,937
Net Cash Provided by Operating Activities	$ 394,670	$ 48,368

See notes to the financial statements.

TOWN OF BABYLON INDUSTRIAL DEVELOPMENT AGENCY
NOTES TO FINANCIAL STATEMENTS
December 31, 2013 and 2012

1. Summary of Significant Accounting Policies

Organization

The Town of Babylon Industrial Development Agency (the "Agency"), was created as a New York State public benefit corporation. The Agency was established on April 10, 1973 pursuant to Code Section 907-a of the New York State General Municipal Law. The Board of Directors has complete responsibility for approval and adoption of policies of the Agency and accountability for fiscal matters. The Board of Directors appoints the Executive Director of the Agency who is the Chief Executive Officer. The Agency is a quasi-governmental, tax-exempt agency that was created to promote the economic welfare, recreation opportunities and prosperity of the inhabitants of the Town of Babylon. The Agency provides companies with the following incentives:

- Federally tax-exempt and taxable revenue bonds
- Local property tax abatement and exemptions
- Sales tax exemptions for construction materials and equipment
- Mortgage recording tax exemptions

Reporting Entity

The financial reporting entity includes all functions and activities over which the appointed officials exercise responsibility. No other governmental organization has been included or excluded from the reporting entity. The governing body of the Town of Babylon appoints the Agency's Board of Directors which results in interdependency with the Town of Babylon. Accordingly, the Agency has been determined to be a component unit of the Town of Babylon.

Measurement Focus/Basis of Accounting

Measurement focus refers to what is being measured; basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The Agency uses the economic resources measurement focus and the accrual basis of accounting. Revenue is recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. The financial statements of the Agency have been prepared in conformity with accounting principles generally accepted in the United States, as prescribed by the Governmental Accounting Standards Board ("GASB"). GASB is the primary standard-setting body for establishing governmental accounting and financial reporting principles.

The financial statements include statement of net position, statement of revenues, expenses, and changes in net position, and statement of cash flows.

Cash and Cash Equivalents

For purposes of reporting the statement of cash flows, cash equivalents are defined as short-term highly liquid investments. The statement of cash flows presented uses the direct method.

TOWN OF BABYLON INDUSTRIAL DEVELOPMENT AGENCY
NOTES TO FINANCIAL STATEMENTS
December 31, 2013 and 2012

1. Summary of Significant Accounting Policies (continued)

Prepaid Expenses

Prepaid expenses represent various Agency expenses paid in advance, including salary costs, and insurance.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflow of resources, represents a consumption of net position that is applicable to a future reporting period(s) and therefore will not be recognized as an outflow of resources (expense/expenditure) until then. The Agency has no items qualifying for reporting in this category.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and therefore will not be recognized as an inflow of resources (revenues) until that time. The Agency has no items qualifying for reporting in this category.

Accounts Receivable

Accounts receivable include amounts due from businesses for project fees and legal and administrative fees incurred. These accounts receivable are recorded and revenues are recognized as earned or as specific expenditures are incurred. Accounts receivable also includes uncollected payment in lieu of taxes (PILOT) billings due to other governments. All accounts receivable are deemed collectible; therefore no allowance account has been established.

Penalties and Interests Receivable

The Agency assesses penalties and interest on late PILOT payments. Due to a variety of factors the timing of the collection of these monies is unknown. Accordingly, the Agency recognizes penalties and interest assessment when received.

Due to Other Governments

The Agency bills and collects payment in lieu of taxes (PILOTs) from the project properties. Payments collected are not considered revenues of the Agency and are disbursed to the appropriate taxing jurisdictions. Due to other governments consists of these PILOT billings that have been collected but not yet disbursed and uncollected PILOT billings.

Compensated Absences

Agency employees earn vacation and sick leave in varying amounts. In the event of separation from service (except termination for cause), employees are paid for accumulated unused vacation and sick leave subject to certain limitations. The liability for these compensated absences is recorded as current and non-current obligations in the statements of net position.

TOWN OF BABYLON INDUSTRIAL DEVELOPMENT AGENCY
NOTES TO FINANCIAL STATEMENTS
December 31, 2013 and 2012

1. Summary of Significant Accounting Policies (continued)

Other Postemployment Benefits

In addition to providing pension benefits, the Agency provides health insurance coverage, including reimbursement of Medicare Part B premiums, and survivor benefits for retired employees and their dependents. Substantially all of the Agency's employees may become eligible for these benefits if they reach normal retirement age while working for the Agency as well as meet certain years of service requirements.

Health care benefits are currently provided by the New York State Health Insurance Program NYSHIP (Empire Plan) whose premiums are based on the benefits paid throughout the State during the year.

The Agency recognizes the cost of providing benefits by recording its share of insurance premiums as an expense in the year paid. The liability for these other postemployment benefits payable is recorded as a long-term liability in the statement of net position. The current year increase in the liability is based upon the most recent actuarial report.

Net Position Classification

In the financial statements, equity is classified as net position, and can be displayed in three components:

Net investment in capital assets – Consists of capital assets including, restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes or other borrowings that are attributed to the acquisition, construction or improvement of those assets.

Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted net position - All other categories of net position that do not meet the definition of "restricted" or "net investment in capital assets"

When both restricted and unrestricted resources are available for use, it is the Agency's policy to use restricted resources first, then unrestricted resources as needed. The Agency currently has an unrestricted net position.

Revenue Recognition

The Agency's primary source of operating revenue is from straight lease fees and bond issuances fees, which are computed on a project basis as a percentage of the total costs and savings. Fees are recorded as income, when earned, at the time of closing, unless otherwise specified.

Advertising

The Agency follows the policy of charging the costs of advertising to expense as incurred. Advertising expense for the years ended December 31, 2013 and 2012 totaled approximately $95,193 and $64,861 respectively.

TOWN OF BABYLON INDUSTRIAL DEVELOPMENT AGENCY
NOTES TO FINANCIAL STATEMENTS
December 31, 2013 and 2012

1. Summary of Significant Accounting Policies (continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Reclassifications

Reclassifications are made to the prior year's financial statements whenever necessary to conform to current year's presentation. Such reclassifications have had no effect on change in net position as previously reported.

New Pronouncements

The Agency has adopted all of the current statements of the GASB that are applicable. Effective with the financial report for the year ended December 31, 2013, the Agency implemented GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, in fiscal year ended December 31, 2013. This statement establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities. There are no items qualifying for deferred outflows or deferred inflows of resources.

Subsequent Events

Management has evaluated subsequent events through the date of the report, which is the date the financial statements were available to be issued.

2. Cash and Cash Equivalents

Cash and cash equivalents consist of funds deposited in interest bearing accounts.

The Agency's investments are governed by a formal investment policy. The Agency's monies must be deposited in FDIC-insured commercial banks or trust companies located within New York State.

The Agency is authorized to use certificates of deposit, and money market deposit accounts. Permissible investments include certificates of deposits, obligations of the United States, obligations of the State of New York, repurchase agreements, and obligations of agencies of the federal government where principal and interest are guaranteed by the United States.

Collateral is required for demand deposits and time deposits accounts at 102% of all deposits not covered by federal deposit insurance. Obligations that may be pledged as collateral include obligations of the United States and its agencies and obligations of the State and its municipalities and school districts. The Agency's collateral agreements are based on the Agency's available balance.

TOWN OF BABYLON INDUSTRIAL DEVELOPMENT AGENCY
NOTES TO FINANCIAL STATEMENTS
December 31, 2013 and 2012

2. Cash and Cash Equivalents (continued)

Custodial Credit Risk – Deposits/Investments – Custodial credit risk for deposits exists when, in the event of the failure of a depository financial institution, the Agency may be unable to recover deposits, or recover collateral securities that are in possession of an outside agency. Custodial credit risk for investments exists when, in the event of the failure of the counterparty, the Agency will not be able to recover the value of its investments or collateral securities that are in possession of an outside party.

Deposits are required to be disclosed as exposed to custodial credit risk if they are not covered by depository insurance, and the deposits are either:

- Uncollateralized,
- Collateralized with securities held by the pledging financial institution, or
- Collateralized with securities held by the pledging financial institution's trust department or agent, but not in the Agency's name.

At December 31, 2013, the Agency's cash and cash equivalents were insured by the Federal Depository Insurance Corporation or collateralized by securities held in the pledging bank's trust department in the Agency's name.

3. Accounts Receivable

As of December 31, 2013 and 2012, the Agency's receivables were $561,958 and $717,503, respectively.

4. Revenues

The Agency collects a one-time non-refundable fee of $1,500 per application.

The Agency typically collects from the applicant a fee set by the Agency not to exceed an amount equal to 1% of the total project costs payable at closing.

Administrative fees pertain to project related services such as mortgage modifications, amendments to leases and termination lease agreements.

The following is a detail of the fee and service income received for the years ended December 31:

	2013	2012
Closing Fee Income	$ 1,217,004	$ 608,893
Application Fee Income	30,000	22,500
Administrative Fee Income	20,500	13,700
Penalties and Interest Fee	60,797	38,367
Other Income	150,000	49,642
Miscellaneous Income	51	-0-
Total Fee and Service Income	$ 1,478,352	$ 733,102

TOWN OF BABYLON INDUSTRIAL DEVELOPMENT AGENCY
NOTES TO FINANCIAL STATEMENTS
December 31, 2013 and 2012

4. Revenues (continued)

Other Income

Other income represents funds that have been remitted to the Town of Babylon, Suffolk County, School Districts and various special taxing districts. A contingent liability that was provided in prior years totaling $150,000 has been reversed and recognized as other income in the current year.

5. Conduit Debt Obligations, Industrial Revenue Bonds and Note Transactions

The Agency has at times, issued Industrial Revenue Bonds to provide financial assistance to private sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the Agency, the Town, nor any political subdivision thereof, is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2013 and 2012, there were 4 and 5, series of Revenue Bonds and Notes outstanding, with an aggregate principal amount payable of $50,062,942 and $59,767,724, respectively.

6. Lease Commitments

The Agency assists private-sector companies (the "companies") with the acquisition of industrial and commercial facilities deemed to be in the public interest. Upon closing on the properties, the Agency takes title as a nominal owner (which allows the Agency to pass through tax and other incentives) and the companies take title as beneficial owners. The Agency then leases the properties to the companies for a negligible amount, if any. The lease terms usually expire in conjunction with the payments in lieu of taxes of the companies. The leasing transactions are not recorded in the accompanying financial statements of the Agency.

7. Related Party Transactions

The Agency is a component unit of the Town of Babylon. Office and storage space is provided to the Agency by the Town of Babylon. As of the date of this report, the lease is in effect which will expire in December 31, 2014 and the Agency is paying the Town of Babylon $3,925 a month for the rental of the space. The lease commitment for 2014 totals $47,100.

8. Postemployment Benefits (Obligations for Health Insurance)

In the basic financial statements, the cost of postemployment healthcare benefits, like the cost of pension benefits, generally should be associated with the periods in which the cost occurs, rather than in the future year when it will be paid. The Agency recognizes the cost of postemployment healthcare in the year when the employee services are received, and provides information useful in assessing potential demands on the Agency's future cash flows.

8. Postemployment Benefits (Obligations for Health Insurance) (continued)

Plan Description

The Agency's employees are covered under the Town of Babylon's defined other postemployment benefits plan. Per the contract with employees, the Agency will pay the premium costs for medical insurance coverage (currently provided by through the New York State Empire Plan and HIP) and reimburse the Medicare Part B premiums at retirement for the retiree and covered spouse provided the employee has met certain eligibility requirements. Eligibility and the Agency's cost share vary upon employee designation and date of hire as described below.

For Civil Service Employees Association members, eligibility requirements for coverage upon retirement are: five consecutive years of service with the Agency and has attained the age of 55 years. The Agency will contribute 100% of the premium for these eligible employees hired prior to November 1, 2009 and 85% of the premium for those hired after November 1, 2009.

For defined administrative personnel eligibility requirements for coverage upon retirement are: five consecutive years of service with the Agency and has attained the age 55 for those hired prior to November 1, 2009 and for those hired after November 1, 2009 twenty-five years of service and have attained the age of 55 years. The Agency will contribute 100% of the premium for eligible retired administrative employees.

The number of participants as of January 1, 2013, the effective date of the OPEB valuation, is as follows:

Active employees	4
Retirees	2
Spouses of retired employees	1

The Town of Babylon, as administrator of the plan, does not issue a separate report.

There have been no significant changes in the number of employees or the type of coverage since that date.

Funding Policy

The Agency currently pays for other postemployment benefits on a pay-as-you-go basis.

Annual Other Postemployment Benefit Cost and Net Obligation

The Agency's annual other postemployment benefits ("OPEB") cost (expenses) is calculated based on the annual required contribution of the employer ("ARC"). The Agency has elected to calculate the ARC and related information using the alternative measurement method for employers in plans with fewer than one hundred total plan members.

The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

8. Postemployment Benefits (Obligations for Health Insurance) (continued)

Benefit Obligations and Normal Cost

The following table shows the components of the Agency's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the Agency's net OPEB obligation to the Retiree Health Plan:

Benefit Obligations and Normal Cost as of Jan 1, 2013 and Jan 1, 2012

	2013	2012
Actuarial Accrued Liability (AAL)		
Retired Employees	$ 321,198	$ 317,740
Active Employees	763,628	745,388
Total Actuarial Accrued Liability (AAL)	1,084,826	1,063,128
Actuarial Value of Plan Assets	-0-	-0-
Unfunded Accrued Liability (UAAL)	$ 1,084,826	$ 1,063,128
Funded Ratio	0%	0%
Normal Cost at the Beginning of Year	$ 33,475	$ 34,847
Amortization Cost at the Beginning of Year	$ 36,598	$ 35,342
Annual Covered Payroll		
UAAL as a Percentage of Covered Payroll	0%	0%

* Based on an actuarial valuation as of January 1, 2013

The Agency's annual other postemployment benefit cost is calculated based on the annual required contribution (ARC) of the employer, an amount which is actuarially determined. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

The unfunded actuarial accrued liability for the Agency for the year ended December 31, 2013 and December 31, 2012 amounted to $1,084,826 and $1,063,128, respectively.

TOWN OF BABYLON INDUSTRIAL DEVELOPMENT AGENCY
NOTES TO FINANCIAL STATEMENTS
December 31, 2013 and 2012

8. Postemployment Benefits (Obligations for Health Insurance) (continued)

Benefit Obligations and Normal Cost (continued)

Level Percentage of Project Pay Amortization
Calculation of ARC under the Project Unit Credit Cost Method

	2013	2012
Normal Cost	$ 33,475	$ 34,847
Amortization of Unfunded Actuarial Liability over 30 years	36,598	35,342
Interest	2,228	2,362
Annual Requirement Contribution (ARC)	72,301	72,551
Interest on Net OPEB Obligation	16,786	14,497
Adjustment to ARC	(21,368)	(17,139)
Annual OPEB Cost	67,719	69,909
Less: Yearly Contribution	(16,183)	(17,000)
Increase in Other Postemployment Benefit Liability	51,536	52,909
Other Postemployment Liability at the Beginning of Year	419,643	366,734
Other Postemployment Liability at the End of Year	$ 471,179	$ 419,643

The percentage contributed for the current year and preceding prior year were:

Fiscal Year Ended	Annual OPEB Cost	Annual Contribution Made	Percentage Contributed	Net OPEB Obligation
12/31/2013	$ 67,719	$ 16,183	24%	$ 51,536
12/31/2012	$ 69,909	$ 17,000	24%	$ 52,909

Funded Status and Funding Progress

The required schedule of funding progress can be found immediately following the notes, in required supplementary information, and presents trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Valuation Date	Year Ending	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a) / c)
1/1/2013	2013	$ -0-	$ 753,576	$ 753,576	0%	N/A	N/A
1/1/2011	2012	$ -0-	$ 753,855	$ 753,855	0%	N/A	N/A

8. Postemployment Benefits (Obligations for Health Insurance) (continued)

Actuarial Methods and Assumptions

The projection of future benefits for an ongoing plan involves estimates of the value of reported amounts and assumptions about the probability of occurrence of future events far into the future. Amounts determined regarding the funded status of a plan and the employer's annual required contributions are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term liability in actuarial accrued liabilities, consistent with the long-term perspective of the calculations.

In the January 1, 2013 actuarial valuation, the liabilities were computed using the projected unit credit cost method and level percentage of projected payroll of active plan members on a closed basis. The actuarial assumptions utilized a 4.00% discount rate and a 2.50% payroll growth rate. The valuation assumes a 9.0% (pre 65) and a 7.5% (post 65) healthcare cost trend for 2013, with an ultimate medical trend rate of 5% to be reached in 2017 for both pre and post 65. The remaining amortization period at December 31, 2013 was twenty-three years.

9. Litigation

The Agency is subject to litigation in the ordinary conduct of its affairs. Management does not believe, however, that such litigation, individually or in the aggregate, is likely to have a material adverse effect on the financial condition of the Agency.

10. New Pronouncements

The Governmental Accounting Standards Board (GASB) has issued Statement No. 68 *"Accounting and Financial Reporting for Pensions"* - an amendment of GASB Statement No. 27. The primary objective of this Statement is to improve accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local governmental employers about financial support for pensions that is provided by other entities.

The Governmental Accounting Standards Board (GASB) has issued Statement No. 69 *"Governmental Combinations and Disposals of Governmental Operations"*. The statement establishes accounting and financial reporting standards related to governmental combinations and disposals of governmental operations. As used in this Statement, the term *government combination includes* a variety of transactions referred to as mergers, acquisitions, and transfers of operations. The requirements of this statement are effective for government combinations and disposals of government operations occurring in financial reporting periods beginning after December 15, 2013, and should be applied on a prospective basis.

10. New Pronouncements (continued)

The Governmental Accounting Standards Board (GASB) has issued Statement No. 70 *"Accounting and Reporting for Nonexchange Financial Guarantees"*. The objective of this Statement is to improve accounting and financial reporting by state and local governments that extend and receive nonexchange financial guarantees. The provisions of this Statement are effective for reporting periods beginning after June 15, 2013.

The Governmental Accounting Standards Board (GASB) has issued Statement No. 71 *"Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No.68.* The objective of this Statement is to improve accounting and financial reporting for a governmental financial reporting entity by resolving conflicting guidance that resulted from the issuance of two pronouncements, Statements No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, and No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements.* The provisions of this Statement should be applied simultaneously with the provisions of Statement 68.

The Agency is currently evaluating the impact of the above pronouncements.

OTHER SUPPLEMENTARY INFORMATION

TOWN OF BABYLON INDUSTRIAL DEVELOPMENT AGENCY
SCHEDULE OF FUNDING PROGRESS FOR OTHER
POSTEMPLOYMENT BENEFITS COSTS
December 31, 2013

Actuarial Valuation Date	Year Ending	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a) / c)
1/1/2013	2013	$ -0-	$ 753,576	$ 753,576	0%	N/A	N/A
1/1/2011	2012	$ -0-	$ 753,855	$ 753,855	0%	N/A	N/A
1/1/2011	2011	$ -0-	$ 710,903	$ 710,903	0%	N/A	N/A

TOWN OF BABLYON INDUSTRIAL DEVELOPMENT AGENCY
STATEMENT OF INDEBTEDNESS - CONDUIT DEBT
December 31, 2013

Issue Date	Company Name	IDA Project Code	Interest Rates	Original Amount	Bal a/o 1/2013	Bal a/o 12/2013	Maturity Date
Dec-98	NASTRA Automotive Industries, Inc.	47019810A	5.20%	2,600,000	1,145,555	991,563	6/1/2019
Aug-09	Covanta Babylon, Inc. Project / Series A	47010909A	Variable	53,730,000	52,980,000	46,970,000	1/1/2019
Apr-96	Omni Recycling of Babylon, Inc.	47019601A	6.50%	10,150,000	2,587,169	1,836,379	4/1/2016
Mar-04	Topiderm, Inc. Project / Series A	47010403B	5.35%	5,275,000	3,055,000	265,000	3/1/2024
				71,755,000	59,767,724	50,062,942	
Nov-85	*Maffucci Storage*	*47018501A*		*1450000*	*-0-*	*-0-*	*11/01/05*
Jul-94	*D'Addario & Company, Inc.*	*47010204A*	*Variable*	*6000000*	*-0-*	*-0-*	*07/01/14*
Aug-99	*Town of Babylon 455 Albany Avenue Urban Renewal*	*47019701A*	*5.75%*	*560000*	*-0-*	*-0-*	*08/01/11*
Mar-04	*Topiderm, Inc. Project / Series B*	*47010403A*	*5.35%*	*3095000*	*-0-*	*-0-*	*03/01/24*
Aug-09	*Covanta Babylon, Inc. Project / Series B*	*47010909A*	*4.67%*	*12,665,000*	*-0-*	*-0-*	*1/1/2012*

Bond Information italicized has a zero balance.

TOWN OF BAYBLON INDUSTRIAL DEVELOPMENT AGENCY
EXEMPTION INFORMATION
For Year Ended December 31, 2013

										Actual Payment Made			Payment Due Per Agreement		
* Project Code	* Project Type	* Project Name	* State Sales Tax Exemption	* Local Sales Tax Exemption (Sum of City/Town/Village)	County Real Property Tax Exemption	Local Property Tax Exemption	School Property Tax Exemption	Mortgage Recording Tax Exemption	Total Exemptions Net of RPTL Section 485-b Exemptions	County PILOT	Local PILOT	School District PILOT	County PILOT	Local PILOT	School District PILOT
47010602A	Lease	A & Z Pharmaceuticals, Inc. / E & B Assets, LLC	0.00	0.00	43,070.36	35,609.37	217,450.87	0.00	0.00	31,225.72	25,816.55	157,650.44	31,225.72	25,816.55	157,650.44
47010810A	Lease	Accomodation Plus Inc. & Lodging Solutions, LLC / 1200 Lindenhurst LLC	0.00	0.00	7,738.00	7,420.97	37,970.00	0.00	0.00	5,030.64	4,824.54	24,685.17	5,030.64	4,824.54	24,685.17
47019903A	Lease	Accurate Engraving Co., Inc. DBA Precision Engraving /Gama Realty Holdings, LLC	0.00	0.00	2,504.41	2,605.48	41,950.28	0.00	0.00	2,504.41	2,605.48	41,950.28	2,504.41	2,605.48	41,950.28
47011010A	Lease	Action Envelope & Printing Company, Inc.	0.00	0.00	10,840.79	12,222.89	53,752.93	0.00	0.00	4,878.55	5,500.51	24,189.76	4,878.55	5,500.51	24,189.76
47010807A	Lease	ALA Scientific Instruments / Double A Properties, LLC	0.00	0.00	3,125.61	2,997.57	15,337.27	0.00	0.00	1,718.71	1,648.29	8,433.63	1,718.71	1,648.29	8,433.63
47010813A	Lease	All Pro Horticulture, Inc. / BJM Properties, LLC	0.00	0.00	9,072.63	9,066.95	44,985.80	0.00	0.00	440.24	306.21	460.87	5,334.87	5,331.50	26,452.25
47010508A	Lease	Ambassador Book Service, Inc./ Ambassador Real Estate LLC	0.00	0.00	12,665.96	12,147.06	48,125.52	0.00	0.00	10,133.53	9,718.38	38,503.31	10,133.53	9,718.38	38,503.31
47010408A	Lease	American Pallet Recycling Inc. / Viola Realty, LLC	0.00	0.00	7,133.40	5,897.69	36,014.64	0.00	0.00	7,133.40	5,897.69	36,014.64	7,133.40	5,897.69	36,014.64
47010808A	Lease	Amityville Storage Partners, LLC	0.00	0.00	8,876.33	9,234.51	141,928.84	0.00	0.00	4,881.65	5,078.63	78,055.46	4,881.65	5,078.63	78,055.46
47010404A	Lease	Andrea Systems, LLC / 140 Finn Court LLC	0.00	0.00	8,281.74	7,942.44	31,467.24	0.00	0.00	7,452.79	7,147.47	28,317.63	7,452.79	7,147.47	28,317.63
47010906A	Lease	Anita Logistics, LLC / Mackson Inc.	0.00	0.00	11,719.17	11,239.04	44,528.03	0.00	0.00	5,859.57	5,619.51	22,264.01	5,859.57	5,619.51	22,264.01
47010712A	Lease	Ariola Foods Corp. / Best Holdings LLC	0.00	0.00	6,505.99	6,239.45	31,924.66	0.00	0.00	4,555.34	4,368.72	22,352.86	4,555.34	4,368.72	22,352.86
47010102A	Lease	Arrow Electronics, Inc. / Reckson Operating Partnership, LP	0.00	0.00	117,408.23	112,598.24	446,103.79	0.00	0.00	117,408.23	112,598.24	446,103.79	117,408.23	112,598.24	446,103.79
47011211A	Lease	Ausco, Inc. / RSK Realty LLC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47010304A	Lease	B & G Industries Ltd. / JCA Liberty Realty Corp.	0.00	0.00	11,019.50	12,424.40	54,639.07	0.00	0.00	10,468.15	11,802.74	51,905.22	10,468.15	11,802.74	51,905.22
47011005A	Lease	B. Kool Services, Inc. d/b/a Thermo King of Long Island / Bedonia, LP	0.00	0.00	7,156.20	6,863.03	35,115.25	0.00	0.00	3,220.67	3,088.73	15,803.73	3,220.67	3,088.73	15,803.73
47010103A	Lease	Babylon Senior Housing Associates LLC	0.00	0.00	67,413.64	55,735.72	340,353.72	0.00	0.00	67,413.64	55,735.72	340,353.72	67,413.64	55,735.72	340,353.72
47011319A	Lease	Bay Fastening Systems / CBMB Realty LLC	0.00	0.00	0.00	0.00	0.00	18,743.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47011109A	Lease	Bellco Drug Corporation / Schuss Realty Associates, LLC	179,321.95	207,341.00	41,541.76	46,838.00	205,980.61	63,000.00	0.00	0.00	0.00	0.00	18,278.38	20,608.72	90,631.47
47019907A	Lease	Bellco Drug Corporation / Schuss Realty Associates, LLC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47011316A	Lease	Berenstein & Son Inc. d/b/a Berenstein Textiles / RCB Properties, LLC	1,411.20	1,631.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47010713A	Lease	Breaktime Refreshments, Ltd / A.A.M. Realty Associates LLC	0.00	0.00	10,928.25	10,480.53	41,522.89	0.00	0.00	7,650.54	7,337.11	29,068.91	7,650.54	7,337.11	29,068.91
47011318A	Lease	Buckle-Down, Inc. / Strong Island Properties LLC	1,061.88	1,227.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

TOWN OF BAYBLON INDUSTRIAL DEVELOPMENT AGENCY

EXEMPTION INFORMATION

For Year Ended December 31, 2013

										Actual Payment Made			Payment Due Per Agreement		
* Project Code	* Project Type	* Project Name	* State Sales Tax Exemption	* Local Sales Tax Exemption (Sum of City/Town/Village)	County Real Property Tax Exemption	Local Property Tax Exemption	School Property Tax Exemption	Mortgage Recording Tax Exemption	Total Exemptions Net of RPTL Section 485-b Exemptions	County PILOT	Local PILOT	School District PILOT	County PILOT	Local PILOT	School District PILOT
47010702A	Lease	C & N Packaging Inc / C & N Packaging Realty Co., LLC	0.00	0.00	8,886.33	10,493.13	49,014.86	0.00	0.00	6,665.70	7,870.97	36,766.39	6,665.70	7,870.97	36,766.39
47019804A	Lease	Calico Cottage Inc. / Wurzel New Horizons, LLC	0.00	0.00	20,696.74	23,335.39	102,622.64	0.00	0.00	20,696.74	23,335.39	102,622.64	20,696.74	23,335.39	102,622.64
47011302A	Lease	Catholic Health System of Long Island d/b/a Catholic Heath Services of Long Island	19,441.41	22,479.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47010706A	Lease	Century Carriers, Inc. / 55 Farmingdale, LLC	0.00	0.00	23,415.49	22,456.21	88,969.36	0.00	0.00	17,559.72	16,840.32	66,719.80	17,559.72	16,840.32	66,719.80
47010001A	Lease	Champion Metal & Glass / C.J. Jon Corp.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47011104A	Lease	Champion Metal & Glass, Inc. / C.J. Jon Corp.	0.00	0.00	5,232.18	4,325.81	26,415.85	0.00	0.00	0.00	0.00	0.00	2,300.49	1,901.97	11,614.53
47011209A	Lease	Check-Mate Industries, Inc. / T.J. Vieweg & E.J. Kruger as tenants in common	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47011307A	Lease	Clear Flo Technologies, Inc./109 Properties LLC/1110A Equities LLC	3,863.49	4,467.16	0.00	0.00	0.00	48,300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47010605A	Lease	Club Pro Manufacturing USA, Ltd/Golf Gear, Ltd / 10 Lucon Drive LLC	0.00	0.00	6,281.64	5,193.49	31,714.39	0.00	0.00	4,711.22	3,895.12	23,785.79	4,711.22	3,895.12	23,785.79
47011001A	Lease	CMB Wireless Group, LLC d/b/a Communications Wireless Group	0.00	0.00	52,930.12	50,761.65	201,112.96	0.00	0.00	26,465.04	25,380.82	100,556.48	26,465.04	25,380.82	100,556.48
47010606A	Lease	Corinthian Cast Stone, Inc. / 115 Wyandanch Realty, LLC	0.00	0.00	4,479.28	5,289.03	24,706.68	0.00	0.00	3,357.55	3,964.52	18,519.52	3,357.55	3,964.52	18,519.52
47010407A	Lease	Cousins Furniture & Home Improvements Corp. / R. Cousins Realty LLC	0.00	0.00	5,331.03	4,407.54	26,914.99	0.00	0.00	4,532.52	3,747.36	22,883.51	4,532.52	3,747.36	22,883.51
47010909B	Bonds/Notes Issuance	Covanta Babylon, Inc.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47010909A	Bonds/Notes Issuance	Covanta Babylon, Inc.	0.00	0.00	874.57	838.73	4,823.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47010514A	Lease	Creative Juice Printing & Graphics, Inc. / Gazzilla Corp.	0.00	0.00	3,737.82	3,584.67	14,202.16	0.00	0.00	2,988.72	2,866.29	11,355.95	2,988.72	2,866.29	11,355.95
47010803A	Lease	Crescent Packing, Corp. / Liberators Inc.	0.00	0.00	19,765.14	18,955.40	75,099.51	0.00	0.00	13,243.93	12,701.34	50,321.59	13,243.93	12,701.34	50,321.59
47010303A	Lease	Curtiss Wright Flow Control Corp.	0.00	0.00	62,048.42	59,506.36	235,758.71	0.00	0.00	55,842.77	53,554.99	212,179.95	55,842.77	53,554.99	212,179.95
47011321A	Lease	D'Addario & Company, Inc. - 590 Smith Street	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47019401A	Bonds/Notes Issuance	D'Addario & Company, Inc. / D'Addario Realty Company	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47010904A	Lease	D'Addario & Company, Inc. / D'Addario Realty Company LLC	0.00	0.00	35,176.47	33,735.36	133,656.32	0.00	0.00	18,293.58	17,544.13	69,508.22	18,293.58	17,544.13	69,508.22
47010902A	Lease	D'Addario & Company, Inc. / Minmilt Realty Corp.	0.00	0.00	11,741.97	11,260.92	44,614.71	0.00	0.00	6,810.19	6,531.18	25,875.95	6,810.19	6,531.18	25,875.95
47010908A	Lease	Dae Jin America, Inc. / Dubon Group LLC	0.00	0.00	13,156.48	12,617.47	49,989.29	0.00	0.00	6,578.22	6,308.74	24,994.64	6,578.22	6,308.74	24,994.64

TOWN OF BAYBLON INDUSTRIAL DEVELOPMENT AGENCY

EXEMPTION INFORMATION

For Year Ended December 31, 2013

											Actual Payment Made			Payment Due Per Agreement		
* Project Code	* Project Type	* Project Name	* State Sales Tax Exemption	* Local Sales Tax Exemption (Sum of City/Town/Village)	County Real Property Tax Exemption	Local Property Tax Exemption	School Property Tax Exemption	Mortgage Recording Tax Exemption	Total Exemptions Net of RPTL Section 485-b Exemptions	County PILOT	Local PILOT	School District PILOT	County PILOT	Local PILOT	School District PILOT
47010709A	Lease	Deer Park Storage Partners, LLC	0.00	0.00	20,384.94	16,853.70	102,918.17	0.00	0.00	11,414.94	9,437.56	57,631.11	11,414.94	9,437.56	57,631.11
47010005A	Lease	Die Boards, Inc. / CRS Family LLC	0.00	0.00	26,902.35	22,242.10	135,822.81	0.00	0.00	26,902.35	22,242.10	135,822.81	26,902.35	22,242.10	135,822.81
47011309A	Lease	Double R. Contracting, Inc. / Dana Frances Enterprises, LLC	8,196.73	9,477.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47011004A	Lease	DWS Associates, Inc. / DWS Realty, LLC	0.00	0.00	8,365.39	6,916.27	42,234.66	0.00	0.00	4,266.34	3,527.29	21,539.67	4,266.34	3,527.29	21,539.67
47011304A	Lease	E.C. Wood & Company Inc. / Fonco III Realty, LLC	2,968.00	3,432.00	0.00	0.00	0.00	8,873.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47011203A	Lease	E.Clips USA Inc. / JDP LLC	202.20	233.80	3,408.26	3,545.79	54,496.64	0.00	0.00	1,363.07	1,418.08	21,795.06	1,363.07	1,418.08	21,795.06
47010802A	Lease	East Coast Orthotic & Prosthetic Corp. / 75 Burt Drive LLC	0.00	0.00	6,920.45	5,721.64	34,939.58	0.00	0.00	4,429.86	3,662.48	22,365.17	4,429.86	3,662.48	22,365.17
47010406A	Lease	EDO Corporation / Winona Realty Ventures III, LLC and Morgan Steel, LLC	0.00	0.00	53,861.71	60,728.61	267,067.76	0.00	0.00	44,975.38	50,709.36	223,005.82	44,975.38	50,709.36	223,005.82
47019902A	Lease	EDO Marine & Aircraft Systems / Amity Steel, LLC	0.00	0.00	70,965.12	80,012.57	351,873.32	0.00	0.00	63,158.69	71,210.89	313,165.94	63,158.69	71,210.89	313,165.94
47011007A	Lease	Educational Bus Transportation, Inc. / Babylon Bus Lot Property LLC	0.00	0.00	12,278.12	11,775.10	67,723.14	0.00	0.00	5,528.74	5,302.25	30,495.35	5,528.74	5,302.25	30,495.35
47010512A	Lease	Edushape Ltd. / Zitelny Estates LLC	0.00	0.00	10,817.98	8,944.00	54,617.09	0.00	0.00	8,654.37	7,155.20	43,693.67	8,654.37	7,155.20	43,693.67
47011308A	Lease	EnCon Industries Corp. / Rose Real Estate Holdings, LLC	1,661.65	1,921.29	0.00	0.00	0.00	23,100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47010516A	Lease	Ferrandino & Son Realty Inc., & Giavanna Realty, Inc.	0.00	0.00	9,810.31	9,408.42	48,138.87	0.00	0.00	7,848.23	7,526.72	38,511.11	7,848.23	7,526.72	38,511.11
47011008A	Lease	Florio Food Corp. d/b/a Cannoli Factory / Marsala Realty Group LLC	0.00	0.00	11,363.62	13,418.37	62,679.04	0.00	0.00	0.00	0.00	0.00	4,998.33	5,902.10	27,569.55
47010509A	Lease	Flow X-Ray Corp / 100 Industry Associates, LLC	0.00	0.00	19,533.19	16,149.49	98,617.91	0.00	0.00	15,236.43	12,597.04	76,924.67	15,236.43	12,597.04	76,924.67
47011003A	Lease	FragranceNet.com, Inc. / Jaser Realty LLC	0.00	0.00	39,978.96	33,053.48	201,843.25	0.00	0.00	19,190.98	15,866.56	96,890.13	19,190.98	15,866.56	96,890.13
47010704A	Lease	Gabila Food Products Inc / Gabila & Sons Manufacturing, Inc.	0.00	0.00	6,627.67	6,574.38	32,862.63	0.00	0.00	4,969.81	4,929.85	24,642.26	4,969.81	4,929.85	24,642.26
47011202A	Lease	Gallant & Wein LI Corp. / SHJ Realty LLC	1,825.23	2,110.42	10,715.31	10,276.31	40,713.82	0.00	0.00	4,285.35	4,109.80	16,282.64	4,285.35	4,109.80	16,282.64
47010710A	Lease	H & M Leasing Corp. / Jemcal Management, LLC	0.00	0.00	7,308.32	7,249.54	36,237.50	0.00	0.00	4,897.56	4,858.18	24,284.03	4,897.56	4,858.18	24,284.03
47011210A	Lease	Harold Levinson Associates, Inc.	33,565.00	38,808.00	89,220.69	85,565.47	437,802.58	112,350.00	0.00	0.00	0.00	0.00	35,689.79	34,227.64	175,128.48
47010203A	Lease	Harold Levinson Associates, Inc. / ERB LLC, Inc.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47010207A	Lease	Harold Levinson Associates, Inc. / REB LLC, Inc.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47010409A	Lease	Helgen Industries, Inc. dba De Santis Holster & Leather Goods Co. / Gunhhide Properties, LLC	0.00	0.00	14,240.18	15,951.56	70,608.46	0.00	0.00	12,814.25	14,354.28	63,538.18	12,814.25	14,354.28	63,538.18

TOWN OF BAYBLON INDUSTRIAL DEVELOPMENT AGENCY

EXEMPTION INFORMATION

For Year Ended December 31, 2013

										Actual Payment Made			Payment Due Per Agreement		
* Project Code	* Project Type	* Project Name	* State Sales Tax Exemption	* Local Sales Tax Exemption (Sum of City/Town/Village)	County Real Property Tax Exemption	Local Property Tax Exemption	School Property Tax Exemption	Mortgage Recording Tax Exemption	Total Exemptions Net of RPTL Section 485-b Exemptions	County PILOT	Local PILOT	School District PILOT	County PILOT	Local PILOT	School District PILOT
47011102A	Lease	Heritage Mechanical Services, Inc. / REP A10, LLC	232.00	268.25	21,571.30	20,687.56	81,962.20	0.00	0.00	9,490.92	9,102.09	36,061.64	9,490.92	9,102.09	36,061.64
47010505A	Lease	I. L. S. Offset Printing, Inc. / E. L. S. Holdings, Inc.	0.00	0.00	2,969.71	2,848.04	16,380.23	0.00	0.00	2,376.52	2,279.19	13,108.38	2,376.52	2,279.19	13,108.38
47010211A	Lease	Realty Co., LLC and Sholom Blau Co., LLC; tenants in common	0.00	0.00	64,603.64	61,956.93	245,467.61	0.00	0.00	61,371.54	58,857.26	233,187.01	61,371.54	58,857.26	233,187.01
47011301A	Lease	Industrial Threaded Products Corp. / JOEE Holding Inc.	0.00	0.00	0.00	0.00	0.00	8,400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47010410A	Lease	Inter County Bakers, Inc. / Inter County Realty, LLC	0.00	0.00	14,696.48	14,094.38	72,115.03	0.00	0.00	12,491.05	11,979.32	61,293.11	12,491.05	11,979.32	61,293.11
47011310A	Lease	Inter-County Bakers, Inc. / Inter County Realty, LLC	37,823.00	43,733.00	0.00	0.00	0.00	102,359.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47010703A	Lease	Island Container Corp / 44 Realty Corp	0.00	0.00	21,864.09	25,442.60	120,597.11	0.00	0.00	16,396.17	19,079.73	90,437.34	16,396.17	19,079.73	90,437.34
47010308A	Lease	Island Swimming Sales, Inc. / Bocobi Realty Corp.	0.00	0.00	27,556.35	22,782.83	139,124.79	0.00	0.00	51,104.44	40,777.24	254,147.64	27,556.35	22,782.83	139,124.79
47010405A	Lease	Jamco Aerospace, Inc. / ARL Properties, LLC	0.00	0.00	14,751.61	12,196.22	74,476.98	0.00	0.00	12,538.59	10,366.55	63,303.99	12,538.59	10,366.55	63,303.99
47010305A	Lease	Janaj International Inc. / Janaj Realty LLC	0.00	0.00	18,122.48	14,983.18	91,495.62	0.00	0.00	16,308.70	13,483.59	82,338.38	16,308.70	13,483.59	82,338.38
47011313A	Lease	K. Sidrane, Inc. / KSX Realty Group, LLC	24,225.25	28,010.45	0.00	0.00	0.00	40,163.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47010811A	Lease	Kabco Pharmaceuticals, Inc. / 8200 New Horizons Realty LLC	0.00	0.00	9,361.64	10,555.16	46,418.70	0.00	0.00	5,756.91	6,490.86	28,545.05	5,756.91	6,490.86	28,545.05
47010004A	Lease	Kelvin L.P. / Hadar Real Estate Company	0.00	0.00	6,920.45	7,546.86	34,314.39	0.00	0.00	6,920.45	7,546.86	34,314.39	6,920.45	7,546.86	34,314.39
47010507A	Lease	Kirch Industrial Co. Ltd. / KLS Holding, Inc.	0.00	0.00	20,609.28	19,764.95	78,306.91	0.00	0.00	16,076.76	15,418.13	61,085.17	16,076.76	15,418.13	61,085.17
47011207A	Lease	Lifetime Design Corp. / Romanelli Realty Holding, LLC	7,291.31	8,430.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47010806A	Lease	Linear Signs Inc. & Bahadir USA Corp. / GNK Reaty Corp.	0.00	0.00	4,908.97	1,511.76	27,148.66	0.00	0.00	3,019.14	929.77	16,697.16	3,019.14	929.77	16,697.16
47010510A	Lease	M & A Imports Ltd. / Dishi & Floman LLC	0.00	0.00	16,434.19	18,529.41	81,487.25	0.00	0.00	13,148.87	14,825.24	65,197.34	13,148.87	14,825.24	65,197.34
47018501A	Bonds/Notes Issuance	Maffucci Storage Corp. / PSL Leasing Associates	0.00	0.00	7,498.43	8,454.41	37,180.21	0.00	0.00	5,181.73	6,034.07	25,050.47	7,498.43	8,454.41	37,180.21
47010101A	Lease	Man Products Inc. / Man Properties Inc.	0.00	0.00	9,570.77	10,790.97	47,455.67	0.00	0.00	0.00	0.00	0.00	9,570.77	10,790.97	47,455.67
47019808A	Lease	Manhattan Beer Distributors, Inc. / Wyandanch-Washington Realty, Inc.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47011002A	Lease	Manhattan Beer Distributors, LLC / Wyandanch-Washington Realty LLC	0.00	0.00	46,355.67	53,942.74	255,686.84	0.00	0.00	25,107.57	29,216.96	138,487.43	25,107.57	29,216.96	138,487.43
47010711A	Lease	Marksmen Manufacturing Corp. / Marksmen Realty LLC	0.00	0.00	12,053.76	9,965.72	60,856.30	0.00	0.00	8,076.40	6,677.35	40,775.64	8,076.40	6,677.35	40,775.64
47011305A	Lease	Massapequa Imports LLC d/b/a Lexus of 110 Project	0.00	0.00	0.00	0.00	0.00	108,675.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

TOWN OF BAYBLON INDUSTRIAL DEVELOPMENT AGENCY

EXEMPTION INFORMATION

For Year Ended December 31, 2013

										Actual Payment Made			Payment Due Per Agreement		
* Project Code	* Project Type	* Project Name	* State Sales Tax Exemption	* Local Sales Tax Exemption (Sum of City/Town/Village)	County Real Property Tax Exemption	Local Property Tax Exemption	School Property Tax Exemption	Mortgage Recording Tax Exemption	Total Exemptions Net of RPTL Section 485-b Exemptions	County PILOT	Local PILOT	School District PILOT	County PILOT	Local PILOT	School District PILOT
47010402A	Lease	Matura Insulation, Inc. / Babylon Industrial LLC	0.00	0.00	7,931.91	8,943.17	39,329.57	0.00	0.00	0.00	0.00	0.00	6,741.75	7,601.24	33,428.25
47011105A	Lease	MC Packaging Corporation / Marc-Robert Industrial, LLC	5,591.92	646.48	61,770.79	67,362.00	306,284.21	0.00	0.00	27,179.91	29,640.11	134,768.82	27,179.91	29,640.11	134,768.82
47011006A	Lease	Mid Island Die Cutting Corp. / R & R Partnership	0.00	0.00	18,476.11	17,719.17	70,201.71	0.00	0.00	0.00	0.00	0.00	8,315.97	7,975.27	31,597.28
47019909A	Lease	Mid Island Die Cutting Corp. / R & R Partnership	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47010401A	Lease	Modern Packaging, Inc. / Modern Packaging Systems, Inc.	0.00	0.00	21,430.61	17,718.24	108,197.50	0.00	0.00	19,286.03	15,945.15	97,370.08	19,286.03	15,945.15	97,370.08
47010804A	Lease	Nanz Custom Hardware, Inc. d/b/a The Nanz Company / 21-29 Belvidere Realty, LLC	0.00	0.00	15,335.28	12,678.78	77,423.80	0.00	0.00	9,430.08	7,796.53	47,609.98	9,430.08	7,796.53	47,609.98
47011101A	Lease	Nash Granites and Marble, Inc. / Nash Broad Hollow Capital, LLC	0.00	0.00	7,555.47	7,245.92	37,074.40	0.00	0.00	3,399.39	3,260.12	16,680.68	3,399.39	3,260.12	16,680.68
47019810A	Bonds/Notes Issuance	Nastra Automotive Industries, Inc. / Nastra Development, LLC	0.00	0.00	17,662.38	16,938.79	86,668.64	0.00	0.00	17,662.38	16,938.79	86,668.64	17,662.38	16,938.79	86,668.64
47011107A	Lease	NBTY Inc. / New Measures, LLC	4,333.51	5,010.61	25,293.89	28,518.65	125,417.21	0.00	0.00	10,118.32	11,408.31	50,170.66	10,118.32	11,408.31	50,170.66
47011311A	Lease	New York Value Club Ltd. / Adams Blvd. Realty LLC	0.00	0.00	0.00	0.00	0.00	39,375.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47019503A	Bonds/Notes Issuance	Ogden Martin Systems of Babylon, Inc. (Covanta Babylon, Inc.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47019601A	Bonds/Notes Issuance	Omni Recycling of Babylon, Inc.	0.00	0.00	828.94	794.98	4,572.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47010903A	Lease	Optima Foods, Inc. and Domna's Bakery Inc. / Optima Realty LLC	0.00	0.00	13,669.80	11,301.82	69,015.27	0.00	0.00	8,038.37	6,645.89	40,583.66	8,038.37	6,645.89	40,583.66
47010805A	Lease	Orics Industries, Inc. / Orics Realty Associates, LLC	0.00	0.00	9,871.16	9,466.76	37,506.41	0.00	0.00	5,726.47	5,491.86	21,758.35	5,726.47	5,491.86	21,758.35
47010206A	Lease	Orlandi, Inc. / Dobler Realty II, LLC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47011108A	Lease	Orlandi, Inc. / Dobler Realty, LLC; DR3 LLC; Dobler Realty II, LLC	23,403.00	27,060.00	33,693.49	32,313.14	165,332.79	0.00	0.00	14,198.35	13,616.65	69,670.77	14,198.35	13,616.65	69,670.77
47011208A	Lease	P&L Marble, Inc. / JKJ Marine LLC	427.06	493.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47010511A	Lease	P. C. Richard & Sons Long Island Corp / A. J. Richard & Sons, Corp	0.00	0.00	86,212.94	82,680.95	327,574.29	0.00	0.00	67,246.34	64,491.37	255,508.82	67,246.34	64,491.37	255,508.82
47019702A	Lease	P. C. Richard & Sons Long Island Corp. / A. J. Richard & Sons, Inc.	0.00	0.00	170,676.77	163,684.43	648,502.60	0.00	0.00	170,676.77	163,684.43	648,502.60	170,676.77	163,684.43	648,502.60
47010504A	Lease	P. C. Richard & Sons Long Island Corp. / A. J. Richard & Sons, Inc.	0.00	0.00	15,384.72	14,754.45	58,455.68	0.00	0.00	12,848.50	12,322.11	48,819.02	12,848.50	12,322.11	48,819.02
47010412A	Lease	Pinelawn Power, LLC	0.00	0.00	4,973.61	4,769.85	27,433.21	0.00	0.00	133,595.66	128,122.47	736,881.87	133,595.66	128,122.47	736,881.87
47010202A	Lease	Pioneer Industries, Inc. / Linda & Gershon Yormack Realty LLC	0.00	0.00	4,878.55	5,320.13	24,189.76	0.00	0.00	4,387.95	4,782.76	21,647.51	4,635.19	5,054.74	22,983.10
47011213A	Lease	Piping Rock Health Products, LLC / 298 Adams Realty, LLC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

TOWN OF BAYBLON INDUSTRIAL DEVELOPMENT AGENCY
EXEMPTION INFORMATION
For Year Ended December 31, 2013

										Actual Payment Made			Payment Due Per Agreement		
* Project Code	* Project Type	* Project Name	* State Sales Tax Exemption	* Local Sales Tax Exemption (Sum of City/Town/Village)	County Real Property Tax Exemption	Local Property Tax Exemption	School Property Tax Exemption	Mortgage Recording Tax Exemption	Total Exemptions Net of RPTL Section 485-b Exemptions	County PILOT	Local PILOT	School District PILOT	County PILOT	Local PILOT	School District PILOT
47011106A	Lease	Piping Rock Health Products, LLC / 51 Executive Realty, LLC	0.00	0.00	21,692.98	20,804.26	106,446.63	0.00	0.00	21,692.98	20,804.26	106,446.63	21,692.98	20,804.26	106,446.63
47011303A	Lease	Posillico / 1750 New Highway LLC / DMJ Realty Associates LLC /Farmingdale Properties LLC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47010801A	Lease	Posillico Civil, Inc. / 1750 New Highway, LLC	0.00	0.00	17,970.39	17,234.15	68,280.16	0.00	0.00	10,065.09	9,652.74	38,243.24	10,065.09	9,652.74	38,243.24
47011110A	Lease	Precipart Group, Inc.	37,038.58	42,825.86	23,339.45	22,383.24	88,680.43	0.00	0.00	9,331.20	8,948.95	35,454.81	9,331.20	8,948.95	35,454.81
47010301A	Lease	Preferred Transportation Corp. / N. Industry Court, LLC	0.00	0.00	22,179.68	18,337.54	111,979.43	0.00	0.00	21,069.37	17,419.57	106,373.73	21,069.37	17,419.57	106,373.73
47011205A	Lease	Premier Rubber Co. Inc./61 Carolyn Boulevard LLC	0.00	0.00	7,635.32	7,322.52	37,466.23	0.00	0.00	7,635.32	7,322.52	37,466.23	7,635.32	7,322.52	37,466.23
47010501A	Lease	Premium Supply Co., Inc. / 960 Grand LLC	0.00	0.00	9,147.81	6,990.37	44,683.38	0.00	0.00	0.00	0.00	0.00	7,734.19	6,394.39	39,047.86
47010809A	Lease	Promotional Solutions, Inc. / Jontay, LLC	0.00	0.00	8,239.92	7,902.34	31,308.32	0.00	0.00	5,357.64	5,138.17	20,356.90	5,357.64	5,138.17	20,356.90
47010907A	Lease	R & J Graphics, Inc. / Gabriella LI Realty, LLC	0.00	0.00	10,441.53	10,013.76	39,673.58	0.00	0.00	5,741.70	5,506.47	21,816.13	5,741.70	5,506.47	21,816.13
47010901A	Lease	RD America, LLC / JMDH Real Estate of Babylon, LLC	0.00	0.00	51,622.06	49,507.19	196,142.92	0.00	0.00	26,845.31	25,745.50	102,001.26	26,845.31	25,745.50	102,001.26
47011201A	Lease	Rejuvenol Laboratories, Inc. / 130 Lincoln Ave. Realty LLC	0.00	0.00	12,464.43	13,592.66	61,803.61	0.00	0.00	4,985.01	5,436.24	24,717.67	4,985.01	5,436.24	24,717.67
47010411A	Lease	Rogar Studios, Inc. / 206 Realty Associates, LLC	0.00	0.00	8,426.23	9,500.51	41,780.59	0.00	0.00	8,426.23	9,500.51	41,780.59	8,426.23	9,500.51	41,780.59
47010513A	Lease	Rosemont Press, Inc. / 35 West Jefryn Blvd, LLC	0.00	0.00	11,228.63	9,283.51	56,690.43	18,375.00	0.00	8,757.04	7,240.08	44,212.01	8,757.04	7,240.08	44,212.01
47010701A	Lease	Runway Hotel II LLC	0.00	0.00	49,188.49	47,173.33	241,366.10	0.00	0.00	24,457.56	23,455.57	120,012.32	24,457.56	23,455.57	120,012.32
47010601A	Lease	Runway Hotel LLC	0.00	0.00	51,804.57	49,682.24	254,203.13	0.00	0.00	32,224.12	30,903.92	158,122.47	32,224.12	30,903.92	158,122.47
47010707A	Lease	Sam Tell and Son, Inc. / Tell Realty LLC	0.00	0.00	29,134.37	27,940.78	110,698.82	0.00	0.00	18,647.21	17,883.27	70,851.86	18,647.21	17,883.27	70,851.86
47010210A	Lease	Scholastic Book Fairs / Four L. Realty Co.	0.00	0.00	23,187.33	19,170.66	117,066.78	0.00	0.00	21,913.52	18,117.49	110,635.60	21,913.52	18,117.49	110,635.60
47010201A	Lease	Self Storage Partners, LLC	0.00	0.00	19,753.73	6,083.35	109,246.54	0.00	0.00	19,753.73	6,083.35	109,246.54	19,753.73	6,083.35	109,246.54
47011204A	Lease	Shanker Industries Realty, Inc./SJD Realty Corp.	1,835.52	2,122.33	4,745.46	3,923.42	23,958.56	0.00	0.00	4,745.46	3,923.42	23,958.56	4,745.46	3,923.42	23,958.56
47010905A	Lease	Sharon Manufacturing Co., Inc. / 540 Brook Ave LLC	0.00	0.00	7,080.15	5,853.68	35,745.87	0.00	0.00	3,540.09	2,926.84	17,872.94	3,540.09	2,926.84	17,872.94
47011314A	Lease	Sovran Self Storage (Amityville) / Sovran Acquisition Limited Partnership	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47011315A	Lease	Sovran Self Storage (Deer Park) / Sovran Acquisition Limited Partnership	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47011306A	Lease	Sovran Self Storage / Sovran Acquisition LimitedPartnership	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

TOWN OF BAYBLON INDUSTRIAL DEVELOPMENT AGENCY

EXEMPTION INFORMATION

For Year Ended December 31, 2013

										Actual Payment Made			Payment Due Per Agreement		
* Project Code	* Project Type	* Project Name	* State Sales Tax Exemption	* Local Sales Tax Exemption (Sum of City/Town/Village)	County Real Property Tax Exemption	Local Property Tax Exemption	School Property Tax Exemption	Mortgage Recording Tax Exemption	Total Exemptions Net of RPTL Section 485-b Exemptions	County PILOT	Local PILOT	School District PILOT	County PILOT	Local PILOT	School District PILOT
47011206A	Lease	Specialty Hearse & Ambulance Sales Corp. / 60 Engineers Lane LLC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47011317A	Lease	Subzero Insulation and Refrigeration Technologies LLC / 45 E. INDUSTRY COURT LLC	747.67	864.50	0.00	0.00	0.00	14,742.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47010503A	Lease	Sundial Fragrances & Flavors Inc. / Sundial Buildings, LLC	0.00	0.00	4,057.72	4,221.46	64,881.24	0.00	0.00	3,448.78	3,587.94	55,144.55	3,448.78	3,587.94	55,144.55
47010604A	Lease	Superior Electromechanical Component Service Inc / 40 Smith Street LLC	0.00	0.00	9,137.30	8,762.94	34,717.99	0.00	0.00	6,852.01	6,571.29	26,034.88	6,852.01	6,571.29	26,034.88
47011212A	Lease	T&L Creative Salads, Inc. / 148 Allen Blvd., LLC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47010506A	Lease	T. A. E. Trans Atlantic Electronics, Inc dba Empire Scientific / 87 Jeffryn Boulevard Corp.	0.00	0.00	9,281.78	7,673.91	46,861.27	0.00	0.00	7,426.17	6,139.76	37,492.86	7,426.17	6,139.76	37,492.86
47010603A	Lease	Tanger Outlet Center at the Arches / Deer Park Enterprises, LLC	460.14	532.04	837,158.79	692,139.64	4,226,594.60	0.00	0.00	485,553.84	401,442.44	2,451,433.70	485,553.84	401,442.44	2,451,433.70
47019805A	Lease	Tash Sales Co., Inc. / Staunton Judge LLC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47010705A	Lease	Tash Sales Co., Inc. / Staunton Judge LLC	0.00	0.00	9,449.08	11,157.65	52,118.92	0.00	0.00	7,323.51	8,647.75	40,394.79	7,323.51	8,647.75	40,394.79
47010413A	Lease	Telephonics Corp. / ISC Farmingdale Corp.	0.00	0.00	66,558.07	63,831.32	326,598.03	0.00	0.00	54,576.56	52,340.66	267,805.16	54,576.56	52,340.66	267,805.16
47019910A	Lease	Thomas Associates / Masciandaro Kalpakjian & Masciandaro Co.	0.00	0.00	12,544.28	12,030.36	61,554.32	0.00	0.00	12,544.28	12,030.36	61,554.32	12,544.28	12,030.36	61,554.32
47010403A	Bonds/Notes Issuance	Topiderm. Inc. / Black Elk Real Estate Corp.	0.00	0.00	24,149.37	27,228.19	119,742.14	0.00	0.00	24,149.37	27,228.19	119,742.14	24,149.37	27,228.19	119,742.14
47010403B	Bonds/Notes Issuance	Topiderm/Bursh Distributors, Inc.	0.00	0.00	22,145.47	20,855.10	115,756.31	0.00	0.00	19,932.45	18,771.03	104,188.63	19,932.45	18,771.03	104,188.63
47019701A	Bonds/Notes Issuance	Town of Babylon 455 Albany Avenue Urban Renewal	0.00	0.00	11,825.63	12,896.03	58,636.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47019904A	Lease	Tri-Supreme Optical, LLC	0.00	0.00	9,787.52	9,386.53	48,026.92	0.00	0.00	9,787.52	9,386.53	48,026.92	9,787.52	9,386.53	48,026.92
47010708A	Lease	Unlimited Screw Products, Inc. / L. M. Borek Realty LLC	0.00	0.00	6,490.79	5,366.40	32,770.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47011009A	Lease	Vicom Computer Services, Inc. / Verola Bros. II, LLC	899.45	1,039.98	17,757.44	17,029.94	87,135.10	0.00	0.00	7,814.03	7,493.91	38,343.17	7,814.03	7,493.91	38,343.17
47010812A	Lease	Visual Citi, Inc. / Devjiyani, LLC	0.00	0.00	9,175.30	8,640.68	47,960.16	20,160.00	0.00	5,962.23	5,614.84	31,165.16	5,962.23	5,614.84	31,165.16
47011103A	Lease	Wm Erath & Son, Inc. / Central Realty of Amityville, LLC	0.00	0.00	1,623.09	1,688.58	25,952.50	0.00	0.00	649.47	675.67	10,384.59	649.47	675.67	10,384.59
47011312A	Lease	WR Communities - A	45,014.80	52,048.37	0.00	0.00	0.00	354,985.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47011320A	Lease	WR Communities - B	832.13	962.15	0.00	0.00	0.00	327,671.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47011322A	Lease	Zwanger Pesiri Radiology Group LLP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

TOWN OF BABYLON INDUSTRIAL DEVELOPMENT AGENCY
EMPLOYMENT INFORMATION
For Year Ended December 31, 2013

* Project Code	* Project Type	* Project Name	* # of FTEs before IDA status	* Original estimate of jobs to be created	* Average estimated annual salary of jobs to be created (at current market rate).	*Annualized salary range of jobs to be created. FROM	*Annualized salary range of jobs to be created. TO	* Original estimate of jobs to be retained	* Estimated average annual salary of jobs to be retained (at current market rate).	* Current # of FTEs	* # of FTE construction jobs during the fiscal year	Current year is the last year that project information needs to be reported	There is no debt outstanding for this project	IDA does not hold title to the property	The project receives no tax exemptions
47010602A	Lease	A & Z Pharmaceuticals, Inc. / E & B Assets, LLC	0	50	40,000	18,000	115,000	0	0	144	0	N	N	N	N
47010810A	Lease	Accomodation Plus Inc. & Lodging Solutions, LLC / 1200 Lindenhurst LLC	0	75	38,667	24,960	300,000	0	0	78	0	N	N	N	N
47019903A	Lease	Accurate Engraving Co., Inc. DBA Precision Engraving /Gama Realty Holdings, LLC	40	15	25,980	0	0	40	25,260	54	0	N	N	N	N
47011010A	Lease	Action Envelope & Printing Company, Inc.	33	5	35,000	25,000	45,000	33	78,500	57	0	N	N	N	N
47010807A	Lease	ALA Scientific Instruments / Double A Properties, LLC	0	15	56,667	35,000	75,000	0	0	17	0	N	N	N	N
47010813A	Lease	All Pro Horticulture, Inc. / BJM Properties, LLC	12	4	43,275	32,000	55,000	12	42,908	18	0	N	N	N	N
47010508A	Lease	Ambassador Book Service, Inc./ Ambassador Real Estate LLC	0	80	50,000	0	0	0	0	59	0	N	N	N	N
47010408A	Lease	American Pallet Recycling Inc. / Viola Realty, LLC	22	16	32,500	0	0	22	27,273	23	0	Y	Y	Y	Y
47010808A	Lease	Amityville Storage Partners, LLC	0	5	22,500	8,000	42,000	0	0	0	0	Y	Y	Y	Y
47010404A	Lease	Andrea Systems, LLC / 140 Finn Court LLC	0	44	50,000	0	0	0	0	22	0	N	N	N	N
47010906A	Lease	Anita Logistics, LLC / Mackson Inc.	0	8	30,000	25,000	35,000	0	0	10	0	N	N	N	N
47010712A	Lease	Ariola Foods Corp. / Best Holdings LLC	0	37	10,174	14,872	20,800	0	0	25	0	N	N	N	N
47010102A	Lease	Arrow Electronics, Inc. / Reckson Operating Partnership, LP	0	699	78,684	0	0	0	0	286	0	N	N	N	N
47011211A	Lease	Ausco, Inc. / RSK Realty LLC	0	63	80,000	80,000	80,000	0	0	72	0	N	N	N	N
47010304A	Lease	B & G Industries Ltd. / JCA Liberty Realty Corp.	150	20	75,000	0	0	150	66,667	151	0	N	N	N	N
47011005A	Lease	B. Kool Services, Inc. d/b/a Thermo King of Long Island / Bedonia, LP	18	3	47,650	35,000	55,000	18	47,650	23	0	N	N	N	N
47010103A	Lease	Babylon Senior Housing Associates LLC	0	6	26,667	0	0	0	0	3	0	N	N	N	N
47011319A	Lease	Bay Fastening Systems / CBMB Realty LLC	0	20	49,072	22,880	200,000	0	0	0	0	N	N	N	N
47011109A	Lease	Bellco Drug Corporation / Schuss Realty Associates, LLC	0	0	0	0	0	0	0	118	55	N	N	N	N
47019907A	Lease	Bellco Drug Corporation / Schuss Realty Associates, LLC	125	75	54,000	0	0	125	36,800	0	0	N	N	N	N
47011316A	Lease	Berenstein & Son Inc. d/b/a Berenstein Textiles / RCB Properties, LLC	0	6	45,000	25,000	55,000	0	0	6	4	N	N	N	N
47010713A	Lease	Breaktime Refreshments, Ltd / A.A.M. Realty Associates LLC	25	13	46,150	40,000	45,000	25	46,800	31	0	Y	Y	Y	Y

TOWN OF BABYLON INDUSTRIAL DEVELOPMENT AGENCY

EMPLOYMENT INFORMATION

For Year Ended December 31, 2013

* Project Code	* Project Type	* Project Name	* # of FTEs before IDA status	* Original estimate of jobs to be created	* Average estimated annual salary of jobs to be created (at current market rate).	*Annualized salary range of jobs to be created. FROM	*Annualized salary range of jobs to be created. TO	* Original estimate of jobs to be retained	* Estimated average annual salary of jobs to be retained (at current market rate).	* Current # of FTEs	* # of FTE construction jobs during the fiscal year	Current year is the last year that project information needs to be reported	There is no debt outstanding for this project	IDA does not hold title to the property	The project receives no tax exemptions
47011318A	Lease	Buckle-Down, Inc. / Strong Island Properties LLC	0	30	35,000	35,000	35,000	0	0	0	0	N	N	N	N
47010702A	Lease	C & N Packaging Inc / C & N Packaging Realty Co., LLC	110	20	19,500	14,586	42,167	110	14,000	86	0	N	N	N	N
47019804A	Lease	Calico Cottage Inc. / Wurzel New Horizons, LLC	0	56	47,696	0	0	0	0	70	0	Y	Y	Y	Y
47011302A	Lease	Catholic Health System of Long Island d/b/a Catholic Heath Services of Long Island	0	688	67,626	28,170	293,882	0	0	575	0	N	N	N	N
47010706A	Lease	Century Carriers, Inc. / 55 Farmingdale, LLC	0	39	43,770	20,800	31,200	0	0	34	0	N	N	N	N
47010001A	Lease	Champion Metal & Glass / C.J. Jon Corp.	15	6	45,095	0	0	15	40,084	0	0	Y	Y	Y	Y
47011104A	Lease	Champion Metal & Glass, Inc. / C.J. Jon Corp.	35	0	0	0	0	35	75,519	0	0	Y	Y	Y	Y
47011209A	Lease	Check-Mate Industries, Inc. / T.J. Vieweg & E.J. Kruger as tenants in common	90	25	45,000	20,000	48,000	90	49,124	172	0	N	N	N	N
47011307A	Lease	Clear Flo Technologies, Inc./109 Properties LLC/1110A Equities LLC	10	5	50,000	50,000	50,000	10	50,000	11	0	N	N	N	N
47010605A	Lease	Club Pro Manufacturing USA, Ltd/Golf Gear, Ltd / 10 Lucon Drive LLC	17	6	21,167	18,500	21,750	17	28,824	29	0	N	N	N	N
47011001A	Lease	CMB Wireless Group, LLC d/b/a Communications Wireless Group	0	30	21,000	16,000	26,000	0	0	28	0	N	N	N	N
47010606A	Lease	Corinthian Cast Stone, Inc. / 115 Wyandanch Realty, LLC	0	52	48,077	18,720	72,681	0	0	55	0	N	N	N	N
47010407A	Lease	Cousins Furniture & Home Improvements Corp. / R. Cousins Realty LLC	32	20	37,500	0	0	20	37,500	60	0	N	N	N	N
47010909B	Bonds/Notes Issuance	Covanta Babylon, Inc.	0	0	0	0	0	0	0	0	0	N	N	N	N
47010909A	Bonds/Notes Issuance	Covanta Babylon, Inc.	0	0	0	0	0	0	0	47	0	N	N	N	N
47010514A	Lease	Creative Juice Printing & Graphics, Inc. / Gazzilla Corp.	4	10	30,000	0	0	4	45,000	4	0	N	N	N	N
47010803A	Lease	Crescent Packing, Corp. / Liberators Inc.	63	8	42,450	0	0	63	41,595	48	0	N	N	N	N
47010303A	Lease	Curtiss Wright Flow Control Corp.	204	106	60,585	0	0	204	62,230	334	0	N	N	N	N
47011321A	Lease	D'Addario & Company, Inc. - 590 Smith Street	0	40	40,000	40,000	40,000	0	0	0	0	N	N	N	N
47019401A	Bonds/Notes Issuance	D'Addario & Company, Inc. / D'Addario Realty Company	293	46	23,530	0	0	293	25,075	0	0	N	N	N	N

TOWN OF BABYLON INDUSTRIAL DEVELOPMENT AGENCY
EMPLOYMENT INFORMATION
For Year Ended December 31, 2013

* Project Code	* Project Type	* Project Name	* # of FTEs before IDA status	* Original estimate of jobs to be created	* Average estimated annual salary of jobs to be created (at current market rate).	*Annualized salary range of jobs to be created. FROM	*Annualized salary range of jobs to be created. TO	* Original estimate of jobs to be retained	* Estimated average annual salary of jobs to be retained (at current market rate).	* Current # of FTEs	* # of FTE construction jobs during the fiscal year	Current year is the last year that project information needs to be reported	There is no debt outstanding for this project	IDA does not hold title to the property	The project receives no tax exemptions
47010904A	Lease	D'Addario & Company, Inc. / D'Addario Realty Company LLC	407	0	0	0	0	0	0	791	0	N	N	N	N
47010902A	Lease	D'Addario & Company, Inc. / Minmilt Realty Corp.	0	0	0	0	0	0	0	0	0	N	N	N	N
47010908A	Lease	Dae Jin America, Inc. / Dubon Group LLC	0	7	60,000	10,000	198,000	0	0	13	0	N	N	N	N
47010709A	Lease	Deer Park Storage Partners, LLC	0	5	23,000	8,000	42,000	0	0	0	0	Y	Y	Y	Y
47010005A	Lease	Die Boards, Inc. / CRS Family LLC	0	50	35,000	0	0	0	0	38	0	N	N	N	N
47011309A	Lease	Double R. Contracting, Inc. / Dana Frances Enterprises, LLC	38	4	60,000	60,000	60,000	38	60,000	40	0	N	N	N	N
47011004A	Lease	DWS Associates, Inc. / DWS Realty, LLC	0	32	62,500	20,000	75,000	0	0	38	0	N	N	N	N
47011304A	Lease	E.C. Wood & Company Inc. / Fonco III Realty, LLC	0	15	40,575	19,840	49,992	0	0	25	0	N	N	N	N
47011203A	Lease	E.Clips USA Inc. / JDP LLC	0	9	27,650	25,000	35,000	0	0	6	0	N	N	N	N
47010802A	Lease	East Coast Orthotic & Prosthetic Corp. / 75 Burt Drive LLC	0	60	52,500	23,500	143,000	0	0	51	0	N	N	N	N
47010406A	Lease	EDO Corporation / Winona Realty Ventures III, LLC and Morgan Steel, LLC	276	0	0	0	0	276	69,200	126	0	N	N	N	N
47019902A	Lease	EDO Marine & Aircraft Systems / Amity Steel, LLC	130	14	58,300	0	0	130	54,600	251	0	N	N	N	N
47011007A	Lease	Educational Bus Transportation, Inc. / Babylon Bus Lot Property LLC	20	100	20,378	18,900	45,170	20	40,000	136	0	N	N	N	N
47010512A	Lease	Edushape Ltd. / Zitelny Estates LLC	9	4	26,750	0	0	9	22,556	8	0	N	N	N	N
47011308A	Lease	EnCon Industries Corp. / Rose Real Estate Holdings, LLC	62	0	0	0	0	62	39,500	68	0	N	N	N	N
47010516A	Lease	Ferrandino & Sons, Inc. / KAF Realty Inc., Ferrandino & Son Realty Inc., & Giavanna Realty, Inc.	0	75	41,333	0	0	0	0	13	0	N	N	N	N
47011008A	Lease	Florio Food Corp. d/b/a Cannoli Factory / Marsala Realty Group LLC	60	40	25,000	20,000	30,000	60	20,000	120	0	N	N	N	N
47010509A	Lease	Flow X-Ray Corp / 100 Industry Associates, LLC	0	114	43,750	0	0	0	0	81	0	N	N	N	N
47011003A	Lease	FragranceNet.com, Inc. / Jaser Realty LLC	0	107	36,900	14,500	60,000	0	0	216	0	N	N	N	N
47010704A	Lease	Gabila Food Products Inc / Gabila & Sons Manufacturing, Inc.	0	40	29,500	26,000	82,000	0	0	50	0	N	N	N	N
47011202A	Lease	Gallant & Wein LI Corp. / SHJ Realty LLC	0	6	60,000	25,000	75,000	0	0	6	0	N	N	N	N

TOWN OF BABYLON INDUSTRIAL DEVELOPMENT AGENCY
EMPLOYMENT INFORMATION
For Year Ended December 31, 2013

* Project Code	* Project Type	* Project Name	* # of FTEs before IDA status	* Original estimate of jobs to be created	* Average estimated annual salary of jobs to be created (at current market rate).	*Annualized salary range of jobs to be created. FROM	*Annualized salary range of jobs to be created. TO	* Original estimate of jobs to be retained	* Estimated average annual salary of jobs to be retained (at current market rate).	* Current # of FTEs	* # of FTE construction jobs during the fiscal year	Current year is the last year that project information needs to be reported	There is no debt outstanding for this project	IDA does not hold title to the property	The project receives no tax exemptions
47010710A	Lease	H & M Leasing Corp. / Jemcal Management, LLC	28	5	49,200	24,500	55,000	28	37,090	37	0	N	N	N	N
47011210A	Lease	Harold Levinson Associates, Inc.	381	8	63,000	40,000	80,000	381	61,000	433	0	N	N	N	N
47010203A	Lease	Harold Levinson Associates, Inc. / ERB LLC, Inc.	0	400	55,000	0	0	0	0	0	0	N	N	N	N
47010207A	Lease	Harold Levinson Associates, Inc. / REB LLC, Inc.	0	0	0	0	0	0	0	0	0	N	N	N	N
47010409A	Lease	Helgen Industries, Inc. dba De Santis Holster & Leather Goods Co. / Gunhhide Properties, LLC	0	50	16,640	0	0	0	0	177	0	N	N	N	N
47011102A	Lease	Heritage Mechanical Services, Inc. / REP A10, LLC	74	46	95,800	29,866	111,475	74	95,800	130	0	N	N	N	N
47010505A	Lease	I. L. S. Offset Printing, Inc. / E. L. S. Holdings, Inc.	0	2	20,000	0	0	0	0	2	0	N	N	N	N
47010211A	Lease	Icon Labatories Inc. / Davrick, LLC; MSM Realty Co., LLC and Sholom Blau Co., LLC; tenants in common	221	179	55,865	0	0	221	45,250	243	10	N	N	N	N
47011301A	Lease	Industrial Threaded Products Corp. / JOEE Holding Inc.	0	30	69,164	72,720	77,000	0	0	30	0	N	N	N	N
47010410A	Lease	Inter County Bakers, Inc. / Inter County Realty, LLC	0	95	42,000	0	0	0	0	0	0	Y	Y	Y	Y
47011310A	Lease	Inter-County Bakers, Inc. / Inter County Realty, LLC	82	2	75,000	75,000	75,000	82	73,000	88	25	N	N	N	N
47010703A	Lease	Island Container Corp / 44 Realty Corp	51	25	52,000	30,746	56,680	51	78,430	129	0	N	N	N	N
47010308A	Lease	Island Swimming Sales, Inc. / Bocobi Realty Corp.	30	30	12,667	0	0	30	13,333	0	0	Y	Y	Y	Y
47010405A	Lease	Jamco Aerospace, Inc. / ARL Properties, LLC	45	30	31,295	0	0	45	44,803	40	0	N	N	N	N
47010305A	Lease	Janaj International Inc. / Janaj Realty LLC	0	15	33,333	0	0	0	0	6	0	N	N	N	N
47011313A	Lease	K. Sidrane, Inc. / KSX Realty Group, LLC	0	37	42,500	19,760	182,036	0	0	38	10	N	N	N	N
47010811A	Lease	Kabco Pharmaceuticals, Inc. / 8200 New Horizons Realty LLC	0	20	32,500	16,640	40,000	0	0	12	0	N	N	N	N
47010004A	Lease	Kelvin L.P. / Hadar Real Estate Company	0	22	30,000	0	0	0	0	14	0	N	N	N	N
47010507A	Lease	Kirch Industrial Co. Ltd. / KLS Holding, Inc.	3	12	23,560	0	0	3	23,560	14	0	N	N	N	N
47011207A	Lease	Lifetime Design Corp. / Romanelli Realty Holding, LLC	11	3	48,218	20,000	80,000	11	47,933	20	53	N	N	N	N

TOWN OF BABYLON INDUSTRIAL DEVELOPMENT AGENCY

EMPLOYMENT INFORMATION

For Year Ended December 31, 2013

* Project Code	* Project Type	* Project Name	* # of FTEs before IDA status	* Original estimate of jobs to be created	* Average estimated annual salary of jobs to be created (at current market rate).	*Annualized salary range of jobs to be created. FROM	*Annualized salary range of jobs to be created. TO	* Original estimate of jobs to be retained	* Estimated average annual salary of jobs to be retained (at current market rate).	* Current # of FTEs	* # of FTE construction jobs during the fiscal year	Current year is the last year that project information needs to be reported	There is no debt outstanding for this project	IDA does not hold title to the property	The project receives no tax exemptions
47010806A	Lease	Linear Signs Inc. & Bahadir USA Corp. / GNK Realty Corp.	9	4	25,000	30,000	60,000	9	30,000	16	0	N	N	N	N
47010510A	Lease	M & A Imports Ltd. / Dishi & Floman LLC	0	25	28,000	0	0	0	0	12	0	N	N	N	N
47018501A	Bonds/Notes Issuance	Maffucci Storage Corp. / PSL Leasing Associates	0	35	10,000	0	0	0	0	18	0	N	N	N	N
47010101A	Lease	Man Products Inc. / Man Properties Inc.	34	5	20,000	0	0	34	21,176	0	0	N	N	N	N
47019808A	Lease	Manhattan Beer Distributors, Inc. / Wyandanch-Washington Realty, Inc.	0	15	20,000	0	0	0	0	0	0	N	N	N	N
47011002A	Lease	Manhattan Beer Distributors, LLC / Wyandanch-Washington Realty LLC	234	0	0	0	0	234	50,737	266	0	N	N	N	N
47010711A	Lease	Marksmen Manufacturing Corp. / Marksmen Realty LLC	50	12	35,000	20,800	45,760	50	21,843	56	0	N	N	N	N
47011305A	Lease	Massapequa Imports LLC d/b/a Lexus of 110 Project	0	51	60000	60,000	60,000	0	0	0	0	N	N	N	N
47010402A	Lease	Matura Insulation, Inc. / Babylon Industrial LLC	0	20	50,000	0	0	0	0	15	0	N	N	N	N
47011105A	Lease	MC Packaging Corporation / Marc-Robert Industrial, LLC	94	21	58,000	23,400	65,625	94	41,000	113	0	N	N	N	N
47011006A	Lease	Mid Island Die Cutting Corp. / R & R Partnership	0	20	39,150	17,680	41,600	0	0	115	0	N	N	N	N
47019909A	Lease	Mid Island Die Cutting Corp. / R & R Partnership	130	30	26,667	0	0	130	33,850	0	0	N	N	N	N
47010401A	Lease	Modern Packaging, Inc. / Modern Packaging Systems, Inc.	55	15	33,333	0	0	55	36,364	91	0	N	N	N	N
47010804A	Lease	Nanz Custom Hardware, Inc. d/b/a The Nanz Company / 21-29 Belvidere Realty, LLC	0	137	22,885	16,640	35,360	0	0	101	0	N	N	N	N
47011101A	Lease	Nash Granites and Marble, Inc. / Nash Broad Hollow Capital, LLC	6	1	26,000	4,000	31,000	6	36,000	9	0	N	N	N	N
47019810A	Bonds/Notes Issuance	Nastra Automotive Industries, Inc. / Nastra Development, LLC	110	23	21,740	0	0	110	21,590	72	0	N	N	N	N
47011107A	Lease	NBTY Inc. / New Measures, LLC	149	33	29,300	23,000	52,000	149	33,800	309	0	N	N	N	N
47011311A	Lease	New York Value Club Ltd. / Adams Blvd. Realty LLC	45	1	60,000	20,000	75,000	45	65,000	54	0	N	N	N	N
47019503A	Bonds/Notes Issuance	Ogden Martin Systems of Babylon, Inc. (Covanta Babylon, Inc.)	0	0	0	0	0	0	0	0	0	N	N	N	N

TOWN OF BABYLON INDUSTRIAL DEVELOPMENT AGENCY
EMPLOYMENT INFORMATION
For Year Ended December 31, 2013

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47019601A	Bonds/Notes Issuance	Omni Recycling of Babylon, Inc.	17	17	20,000	0	0	17	20,000	60	0	N	N	N	N
47010903A	Lease	Optima Foods, Inc. and Domna's Bakery Inc. / Optima Realty LLC	25	40	15,600	15,600	19,600	25	31,200	39	0	N	N	N	N
47010805A	Lease	Orics Industries, Inc. / Orics Realty Associates, LLC	0	82	36,585	27,040	226,200	0	0	30	6	N	N	N	N
47010206A	Lease	Orlandi, Inc. / Dobler Realty II, LLC	110	70	38,570	0	0	110	30,000	0	0	N	N	N	N
47011108A	Lease	Orlandi, Inc. / Dobler Realty, LLC; DR3 LLC; Dobler Realty II, LLC	46	18	52,386	26,000	120,000	0	0	157	6	N	N	N	N
47011208A	Lease	P&L Marble, Inc. / JKJ Marine LLC	10	5	35,000	18,720	50,000	10	26,500	13	0	N	N	N	N
47010511A	Lease	P. C. Richard & Sons Long Island Corp / A. J. Richard & Sons, Corp	0	34	36,950	0	0	0	0	34	0	N	N	N	N
47019702A	Lease	P. C. Richard & Sons Long Island Corp. / A. J. Richard & Sons, Inc.	494	130	26,385	0	0	494	32,800	761	0	N	N	N	N
47010504A	Lease	P. C. Richard & Sons Long Island Corp. / A. J. Richard & Sons, Inc.	0	0	0	0	0	0	0	0	0	N	N	N	N
47010412A	Lease	Pinelawn Power, LLC	0	9	0	0	0	0	0	10	0	N	N	N	N
47010202A	Lease	Pioneer Industries, Inc. / Linda & Gershon Yormack Realty LLC	0	25	48,000	0	0	0	0	21	0	N	N	N	N
47011213A	Lease	Piping Rock Health Products, LLC / 298 Adams Realty, LLC	15	5	31,200	31,200	31,200	15	30,000	27	0	N	N	N	N
47011106A	Lease	Piping Rock Health Products, LLC / 51 Executive Realty, LLC	0	50	30,000	17,680	350,000	0	0	0	0	N	N	N	N
47011303A	Lease	Posillico / 1750 New Highway LLC / DMJ Realty Associates LLC /Farmingdale Properties LLC	10	2	70,000	52,000	125,000	10	70,000	85	0	N	N	N	N
47010801A	Lease	Posillico Civil, Inc. / 1750 New Highway, LLC	70	10	70,000	40,000	70,000	70	71,430	0	0	N	N	N	N
47011110A	Lease	Precipart Group, Inc.	156	9	57,775	17,300	130,000	156	57,775	188	0	N	N	N	N
47010301A	Lease	Preferred Transportation Corp. / N. Industry Court, LLC	10	6	30,393	0	0	10	56,654	1	0	N	N	N	N
47011205A	Lease	Premier Rubber Co. Inc./61 Carolyn Boulevard LLC	8	7	25,000	24,900	47,600	8	38,000	12	0	N	N	N	N
47010501A	Lease	Premium Supply Co., Inc. / 960 Grand LLC	42	4	45,000	0	0	42	45,878	56	0	N	N	N	N
47010809A	Lease	Promotional Solutions, Inc. / Jontay, LLC	26	9	25,000	25,000	30,000	26	37,533	92	0	N	N	N	N
47010907A	Lease	R & J Graphics, Inc. / Gabriella LI Realty, LLC	23	2	40,000	35,000	50,000	23	40,000	26	0	N	N	N	N

TOWN OF BABYLON INDUSTRIAL DEVELOPMENT AGENCY
EMPLOYMENT INFORMATION
For Year Ended December 31, 2013

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47010901A	Lease	RD America, LLC / JMDH Real Estate of Babylon, LLC	0	90	36,555	23,000	100,000	0	0	86	0	N	N	N	N
47011201A	Lease	Rejuvenol Laboratories, Inc. / 130 Lincoln Ave. Realty LLC	23	20	24,800	17,680	52,000	23	28,000	25	0	N	N	N	N
47010411A	Lease	Rogar Studios, Inc. / 206 Realty Associates, LLC	0	43	34,884	0	0	0	0	0	0	N	N	N	N
47010513A	Lease	Rosemont Press, Inc. / 35 West Jefryn Blvd, LLC	0	23	86,957	0	0	0	0	33	0	N	N	N	N
47010701A	Lease	Runway Hotel II LLC	0	45	24,444	14,000	37,000	0	0	78	0	N	N	N	N
47010601A	Lease	Runway Hotel LLC	0	45	24,444	14,000	55,000	0	0	53	0	N	N	N	N
47010707A	Lease	Sam Tell and Son, Inc. / Tell Realty LLC	0	112	69,643	35,000	80,000	0	0	97	0	N	N	N	N
47010210A	Lease	Scholastic Book Fairs / Four L. Realty Co.	0	48	23,477	0	0	0	0	47	0	N	N	N	N
47010201A	Lease	Self Storage Partners, LLC	0	4	26,250	0	0	0	0	0	0	Y	Y	Y	Y
47011204A	Lease	Shanker Industries Realty, Inc./SJD Realty Corp.	0	10	35,000	22,000	40,000	0	0	11	0	N	N	N	N
47010905A	Lease	Sharon Manufacturing Co., Inc. / 540 Brook Ave LLC	8	6	40,000	20,000	80,000	8	75,560	17	0	N	N	N	N
47011314A	Lease	Sovran Self Storage (Amityville) / Sovran Acquisition Limited Partnership	1	0	0	0	0	1	29,600	3	0	N	N	N	N
47011315A	Lease	Sovran Self Storage (Deer Park) / Sovran Acquisition Limited Partnership	1	0	0	0	0	1	28,900	3	0	N	N	N	N
47011306A	Lease	Sovran Self Storage / Sovran Acquisition LimitedPartnership	1	0	0	0	0	1	30,900	3	0	N	N	N	N
47011206A	Lease	Specialty Hearse & Ambulance Sales Corp. / 60 Engineers Lane LLC	0	15	80,000	65,800	72,800	0	0	16	0	N	N	N	N
47011317A	Lease	Subzero Insulation and Refrigeration Technologies LLC / 45 E. INDUSTRY COURT LLC	0	26	32,000	20,800	78,000	0	0	21	0	N	N	N	N
47010503A	Lease	Sundial Fragrances & Flavors Inc. / Sundial Buildings, LLC	0	35	31,060	0	0	0	0	147	0	N	N	N	N
47010604A	Lease	Superior Electromechanical Component Service Inc / 40 Smith Street LLC	0	46	66,730	35,000	125,000	0	0	31	0	N	N	N	N
47011212A	Lease	T&L Creative Salads, Inc. / 148 Allen Blvd., LLC	0	40	35,000	23,000	70,000	0	0	0	0	N	N	N	N

TOWN OF BABYLON INDUSTRIAL DEVELOPMENT AGENCY
EMPLOYMENT INFORMATION
For Year Ended December 31, 2013

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47010506A	Lease	T. A. E. Trans Atlantic Electronics, Inc dba Empire Scientific / 87 Jeffryn Boulevard Corp.	21	9	25,333	0	0	21	32,000	36	0	N	N	N	N
47010603A	Lease	Tanger Outlet Center at the Arches / Deer Park Enterprises, LLC	0	1400	31,430	23,500	150,000	0	0	1143	30	N	N	N	N
47019805A	Lease	Tash Sales Co., Inc. / Staunton Judge LLC	11	3	31,933	0	0	11	35,386	0	0	N	N	N	N
47010705A	Lease	Tash Sales Co., Inc. / Staunton Judge LLC	0	10	20,000	20,000	40,000	0	0	18	0	N	N	N	N
47010413A	Lease	Telephonics Corp. / ISC Farmingdale Corp.	636	41	73,855	0	0	636	75,472	517	0	N	N	N	N
47019910A	Lease	Thomas Associates / Masciandaro Kalpakjian & Masciandaro Co.	0	25	35,000	0	0	0	0	7	0	N	N	N	N
47010403A	Bonds/Notes Issuance	Topiderm. Inc. / Black Elk Real Estate Corp.	230	0	0	0	0	230	30,435	166	0	N	N	N	N
47010403B	Bonds/Notes Issuance	Topiderm/Bursh Distributors, Inc.	0	60	25,000	0	0	0	0	76	0	N	N	N	N
47019701A	Bonds/Notes Issuance	Town of Babylon 455 Albany Avenue Urban Renewal	0	5	0	0	0	0	0	23	0	N	N	N	N
47019904A	Lease	Tri-Supreme Optical, LLC	70	10	24,075	0	0	70	20,850	110	0	N	N	N	N
47010708A	Lease	Unlimited Screw Products, Inc. / L. M. Borek Realty LLC	0	15	61,000	20,000	65,000	0	0	0	0	N	N	N	N
47011009A	Lease	Vicom Computer Services, Inc. / Verola Bros. II, LLC	50	2	90,000	75,000	105,000	50	90,000	78	0	N	N	N	N
47010812A	Lease	Visual Citi, Inc. / Devjiyani, LLC	0	35	29,000	16,000	60,000	0	0	137	0	N	N	N	N
47011103A	Lease	Wm Erath & Son, Inc. / Central Realty of Amityville, LLC	20	2	58,000	58,000	58,500	20	58,000	19	1	N	N	N	N
47011312A	Lease	WR Communities - A	0	0	0	0	0	0	0	0	40	N	N	N	N
47011320A	Lease	WR Communities - B	0	0	0	0	0	0	0	0	1	N	N	N	N
47011322A	Lease	Zwanger Pesiri Radiology Group LLP	110	3	46,000	46,000	46,000	110	45,000	0	0	N	N	N	N

OTHER REPORTS

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CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED UPON THE AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable Agency Board
Town of Babylon Industrial Development Agency
Babylon, New York

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statement of the business-type activities of the Town of Babylon Industrial Development Agency (the "Agency"), a component unit of the Town of Babylon, New York, as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the Agency's basic financial statements, and have issued our report thereon dated March 25, 2014.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Agency's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control. Accordingly, we do not express an opinion on the effectiveness of the Agency's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Agency's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Agency's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Agency's internal control or on compliance. This report is an integral part of the audit performed in accordance with *Government Auditing Standards* in considering the Agency's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Albrecht, Viggiano, Zureck & Co., P.C.

Hauppauge, New York
March 25, 2014

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CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH AGENCY INVESTMENT POLICY

Honorable Agency Board
Town of Babylon Industrial Development Agency
Babylon, New York

We have examined the Town of Babylon Industrial Development Agency's (the "Agency"), a component unit of the Town of Babylon, New York, and compliance with the Agency's investment policy during the period January 1, 2013 through December 31, 2013. Management is responsible for the Agency's compliance with those requirements. Our responsibility is to express an opinion on the Agency's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the Agency's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the Agency's compliance with specified requirements.

In our opinion, the Agency complied, in all material respects, with the aforementioned requirements during the period January 1, 2013 through December 31, 2013.

This report is intended solely for the information and use of the Board, audit committee, management of the Agency, Authority Budget Office, and the New York State Comptroller's Office and is not intended to be and should not be used by anyone other than these specified parties.

Albrecht, Viggiano, Zureck & Co., P.C.

Hauppauge, New York
March 25, 2014