AUDITED BASIC FINANCIAL STATEMENTS

GENESEE COUNTY INDUSTRIAL DEVELOPMENT AGENCY D/B/A GENESEE COUNTY ECONOMIC DEVELOPMENT CENTER (A COMPONENT UNIT OF GENESEE COUNTY)

DECEMBER 31, 2013

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Genesee County Industrial Development Agency
D/B/A Genesee County Economic Development Center
Batavia, New York

Report on the Financial Statements

We have audited the accompanying financial statements of Genesee County Industrial Development Agency D/B/A Genesee County Economic Development Center ("GCEDC"), (A Component Unit of Genesee County, New York) as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the GCEDC's basic financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the GCEDC's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the GCEDC's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the GCEDC as of December 31, 2013, and the respective changes in financial position and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management Discussion & Analysis on pages 3 – 10 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, and historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplemental Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the GCEDC's financial statements. The supplementary information in Section C of the financial statements are presented for purposes of auditing analysis and are not a required part of the financial statements, but is supplemental information required by the Office of New York State Comptroller.

This supplementary information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and the other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information in Section C is fairly stated in all material respects in relation to the financial statements taken as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 27, 2014 on our consideration of GCEDC's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering GCEDC's internal control over financial reporting and compliance.

Mostert, Manzanero & Scott, LLP

Oneonta, New York
March 27, 2014

Management's Discussion and Analysis

Year Ended December 31, 2013

This section of the Genesee County Economic Development Center's (GCEDC) annual financial report presents our discussion and analysis of the GCEDC's financial performance during the fiscal year that ended on December 31, 2013 and should be read in conjunction with the financial statements and accompanying notes.

Financial Highlights

	2013	2012	Higher / (Lower) Prior Year	% Increase (Decrease)
Decrease in Cash & Cash Equivalents	$ 915,752	$ 1,503,720	$ (587,968)	-39%
Decrease in Total Current Assets	$ 1,831,727	$ 3,620,424	$(1,788,697)	-49%
Increase Land Held for Development & Sale	$ 4,631,097	$ 2,392,718	$ 2,238,379	94%
Increase in Total Current Liabilities	$ 2,549,226	$ 1,924,295	$ 624,931	32%
Decrease in Total Net Position	$ 5,114,479	$ 5,618,381	$ (503,902)	-9%
Revenues from Fees	$ 437,926	$ 1,534,896	$(1,096,970)	-71%
Revenues from Property Rentals	$ 5,048	$ 5,048	$ -	0%
Revenues from Grants	$ 1,184,267	$ 1,095,787	$ 88,480	8%
Operating Revenues	$ 993,311	$ 1,794,663	$ (801,352)	-45%
Operating Expenses	$ 1,191,714	$ 1,204,004	$ (12,290)	-1%
Net Operating Revenue (Loss)	$ (198,403)	$ 590,659	$ (789,062)	-134%

Overview of the Financial Statements

This annual financial report is made of two parts: first management's discussion and analysis and secondly, the basic financial statements. The Genesee County Industrial Development Agency D/B/A Genesee County Economic Development Center (GCEDC) was established by the Genesee County Legislature in 1970 under New York State's General Municipal Law. The GCEDC is a component unit of Genesee County (the County).

The GCEDC follows enterprise fund reporting. These statements are presented in a manner similar to a private business, such as a property management company. While detailed sub-fund information is not presented, separate accounts are maintained for each fund to control and manage transactions for specific purposes and to demonstrate that the GCEDC is meeting its contractual obligations.

Financial Analysis of the GCEDC

Net Position – The following table summarizes the GCEDC's financial position at December 31, 2013 and 2012.

	2013	2012	% Increase (Decrease)
Current Assets	$ 1,831,727	$ 3,620,424	-49%
Noncurrent Assets	$ 5,831,978	$ 4,067,541	43%
Total Assets	$ 7,663,705	$ 7,687,965	0%
Current Liabilities	$ 2,549,226	$ 1,924,295	32%
Noncurrent Liabilities	$ -	$ 145,289	-100%
Total Liabilities	$ 2,549,226	$ 2,069,584	23%
Net Position:			
Restricted	$ 445,812	$ 1,080,049	-59%
Unrestricted	$ 4,662,372	$ 4,528,387	3%
Invested in Capital Assets	$ 6,295	$ 9,945	-37%
Total Net Position	$ 5,114,479	$ 5,618,381	-9%

Current assets decreased by $1,788,697 (-49%) which is primarily attributable to a decrease in grants receivable and a decrease in cash.

- 2012 grants receivable – collected in 2013:
  - $750,000 received from the Town of Pembroke for development at Buffalo East Tech Park,
  - $400,000 received from Empire State Development as reimbursement for land purchase costs at the WNY Science & Technology Advanced Manufacturing Park (STAMP),
  - $110,000 received from the GGLDC as equity investment required per Empire State Development grant agreement related to STAMP land purchases.
  - $56,620 received from New York State Homes and Community Renewal (NYSHCR) related to an Innovative Project grant supporting the creation of an Advanced Manufacturing and Nano-Tech Certificate pilot program.

- $350,000 was disbursed in 2013 per a Subrecipient Agreement the GCEDC has in place with Genesee County. Per that agreement, loan requests are submitted to the County for approval and the funds are redirected to the GGLDC for loan disbursement and administration. A corresponding economic development loan fund expense is recorded on the Statement of Revenues, Expenses and Changes in Net Position.

Noncurrent assets increased by $1,764,437 (43%) which is largely attributable to an increase in land held for development and sale:

- During 2013, approximately 347 acres of land were purchased at the STAMP site in the Town of Alabama.

Current liabilities increased by $624,931 (32%) which is attributable to an increase in line of credit balances outstanding. Additional lines were obtained in 2013 providing bridge financing to fill the timing gap created by reimbursement based grants and loans committed by Empire State Development.

Net position decreased overall by $503,902 (-9%) which is mostly attributable to loan funds redirected to the GGLDC, recorded as economic development loan fund expense. General operating expenditures also exceeded revenues for 2013.

The following table summarizes GCEDC's results of operations for the fiscal years ended December 31, 2013 and 2012 and changes between 2013 and 2012:

	2013	2012	% Increase (Decrease)
OPERATING REVENUES			
Fees	$ 437,926	$ 1,534,896	-71%
Funding from Genesee County	$ 215,014	$ 215,014	0%
Interest Income on Loans	$ 32,796	$ 35,361	-7%
Rental Income	$ 5,048	$ 5,048	0%
Miscellaneous Income	$ 2,527	$ 4,344	-42%
Economic Development Program Support	$ 300,000	$ -	100%
Total Operating Revenues	$ 993,311	$ 1,794,663	-45%
OPERATING EXPENSES			
Salaries, Wages & Benefits	$ 862,055	$ 888,871	-3%
General & Administrative	$ 136,559	$ 125,198	9%
Property Related Expenses	$ 45,299	$ 33,019	37%
Utilities	$ 4,275	$ 3,652	17%
Rent	$ 17,294	$ 17,294	0%
Advertising/Promotion & Marketing Program	$ 38,363	$ 34,597	11%
Professional Fees	$ 84,056	$ 101,373	-17%
Sales Partner Fees	$ 3,813	$ -	100%
Total Operating Expenses	$ 1,191,714	$ 1,204,004	-1%
Net Operating Revenue (Loss)	$ (198,403)	$ 590,659	-134%
NON-OPERATING REVENUES/EXPENSES			
Grant Income	$ 1,184,267	$ 1,095,787	8%
Grants Expended	$ (1,118,697)	$ (586,947)	91%
Loss on Disposal of Assets	$ -	$ (2,893)	-100%
Other Interest Income	$ 2,160	$ 2,945	-27%
Land Donations	$ (46,186)	$ -	100%
Option Assignment Revenue	$ 22,957	$ -	100%
Economic Development Loan Fund Expense	$ (350,000)	$ -	100%
Total Non-Operating Revenue (Expense)	$ (305,499)	$ 508,892	-160%
Change in Net Position	$ (503,902)	$ 1,099,551	-146%

The $801,352 (-45%) decrease in operating revenues is mostly attributable to:

- Significantly higher fee revenue in 2012 due to several noteworthy projects. The largest project to be hi-lighted from 2012 is the Muller Quaker Dairy project. Muller Quaker Dairy, LLC constructed a 363,000 square foot building on 81 acres at the Genesee Valley Agri-Business Park. The company committed capital investment of $206,250,000 and the creation of 186 new jobs. The GCEDC recognized $750,000 of fee revenue related to this project in 2012.

Total operating expenses remained consistent overall in 2013 with only a -1% decrease from 2012.

Total Net Non-Operating Expense of $305,499 in 2013 is due to loan funds being redirected to the GGLDC for disbursement and administration.

Significant grant income recognized in 2013 includes:

- $110,000 Equity contribution grant from the GGLDC.
- $45,920 National Fuel grant supporting Workforce Development initiatives.
- $750,000 Town of Pembroke grant supporting infrastructure development at Buffalo East Tech Park.
- $205,780 PILOT Increment Financing that flows through the GCEDC in support of development at the Genesee Valley Agri-Business Park.

Operating Activities

The operation activities of the GCEDC are organized on the basis of divisions, each of which are considered a separate accounting entity.

A brief overview of the separate divisions of the GCEDC is as follows:

The Operating Fund of the GCEDC accounts for all sales, business and economic development, management and administrative activities that are used to promote and encourage economic development within Genesee County including the strategic marketing/business attraction program. The operating fund also accounts for all other operations of the GCEDC over which the board of directors has governing control. An annual commitment from Genesee County provides funds to cover a portion of baseline payroll costs of GCEDC's operations. The GCEDC generates much of its own funding via project fees.

Following are just a few of the noteworthy projects assisted by the GCEDC during 2013:

- **Reed Batavia Properties, LLC** acquired the former Batavia School Administration building and will renovate it into a medical/office building. This will result in a total capital investment of $1,525,000 and the creation of 6 new jobs.

- **Graham Corporation** will renovate some of their existing plant area and also construct two new manufacturing building and office space. This project has a total capital investment of $5,500,000 and the creation of 30 new jobs.

- **CLR Industries (Guthrie Heli-Arc)** relocated its business by acquiring an existing facility, but also constructed a 7,200 square foot expansion of that facility. This project has a total capital investment of $300,000 and the creation of 2 new jobs.

- **Alpina Foods, Inc.** expanded their current manufacturing facility and made some additional office improvements. This project had a capital investment of $3,000,000 and the creation of 15 new jobs.

- **Jackson Square, LLC** renovated an old warehouse into a mixed-use commercial and residential facility. This project has a total capital investment of $521,500 and the creation of 3 new jobs.

The **Real Estate Development & Management Fund** is responsible for corporate park property development and management activities associated with the Apple Tree Acres Corporate Park, Gateway I Corporate Park and Oatka Hills Corporate Parks I & II.

The Real Estate Development & Management Fund also interacts with affiliated entities (Genesee Gateway Local Development Corporation and Genesee Agri-Business, LLC), which are responsible for the development and management of the next generation of corporate parks consistent with the community based economic development strategic plan.

- **Apple Tree Acres** in Bergen Apple Tree Acres, located in Bergen, NY, encompasses 119 acres of shovel ready land. Apple Tree Acres is ideal for traditional or advanced manufacturing or distribution centers. Current occupants include Liberty Pumps, Leonard Bus Company, and Ad Tech Graphics. Apple Tree Acres is 15 minutes from downtown Rochester and located directly on Route 490. The New York State interstate I-90 interchange is two miles south of the park in LeRoy. The park is only 45 minutes from downtown Buffalo and 30 minutes from the Buffalo/Niagara Airport. Manufacturers can reach 125 million consumers within a 10 hour drive. The Village of Bergen maintains municipal electric and provides service to occupants at low rates.

- **Genesee Gateway Corporate Park (Gateway I)**, located in the Town of Batavia, is a 56 acre Corporate Park. The park is currently home to hotels, manufacturers, distribution/ warehouse operations and financial institutions. The Genesee Gateway Corporate Park offers immediate access to Interstate I-90.

- **Oatka Hills Corporate Park I & II** is strategically located at exit 47 of the NYS Thruway I-90 and exit 1 of I-490 and is available for immediate occupancy with 40 acres remaining between the two parcels. The site location is located within a 30-minute drive of five counties, providing easy access to a population of 2.2 million people. The Buffalo (40 min.), Rochester (15 min.), and Canadian (60 min) markets are all a short drive away, making this an ideal property for Canadian businesses seeking a US location or US businesses seeking easy access to the Southern Ontario market. Immediate access to major highways reduces distribution and transportation costs, resulting in significant savings potential.

Revolving Loan Fund #1 ("RLF #1") was established with grant funds that the County received from the federal Small Cities Program in 1985 and 1986. Since 1985, the GCEDC has administered the fund pursuant to a perpetual agreement with the County and in accordance with Community Development Block Grant ("CDBG") guidelines. Funds are available to County business owners as a means to fill a financing gap in local development projects and are typically loaned at 80% of the New York Prime lending rate over a three - seven-year term. These funds were defederalized in 2009 and are no longer subject to CDGB guidelines.

Revolving Loan Fund #2 ("RLF #2") was established with funds that Genesee County received in 2003 from a $650,000 grant from the New York Governor's Office for Small Cities. Under an agreement with the County, GCEDC was authorized to administer the loan fund for the purpose of lending funds to eligible business firms in Genesee County that will create or retain employment. An amended agreement with the County was entered into with Genesee County in 2012 restricting the GCEDC's use of the related funds to necessary administrative costs as part of a defederalization process. Future loan requests will be submitted to the County for approval and funds will be redirected to the GGLDC for loan disbursement and administration.

Empire Zone Fund: GCEDC administers the County's Empire Zone Program on behalf of the Empire Zone Administrative Board. The Empire Zone ("EZ") program targeted business attraction and business expansion and projects fostering capital investment and job creation using New York State tax credits as part of GCEDC's overall portfolio of financial assistance and real estate offerings.

The Empire Zone legislation sunset on June 30, 2010, however the GCEDC continues administrative responsibilities as companies within the zone will receive benefits throughout the remainder of their 10 year terms.

WNY STAMP Fund: At the end of 2012, the GCEDC began to acquire land at the WNY STAMP site. Previous activity related to this project occurred in the GGLDC.

WNY STAMP (Science and Technology Advanced Manufacturing Park) is a 1,243 acre advanced manufacturing park located 5 miles north of I-90 exit 48A in the Town of Alabama. The site is considered New York's 2nd Mega-Site. It holds great potential to be the Western New York home for Nano-Tech enabled manufacturing leveraging the $10+ billion investment in Nano-Tech that New York State has made to date. At full build-out, the site could employ nearly 10,000 workers and 30,000 regionally when including the supply chain and construction employment effect and could be home to advanced manufacturing companies making technologies like photovoltaic cells (solar cells), semiconductors (computer chips) or flat panel displays. In 2013, the GGLDC utilized a portion of a $2 million grant from the New York State Senate and a $.5M grant from National Grid to conduct additional water and wastewater engineering studies, acquisition of some of the acreage and begin marketing activities.

In Phase II of the STAMP Project, the Draft Generic Environmental Impact Statement (DGEIS), Final Generic Environmental Impact Statement (FGEIS) and the Findings Statement were prepared. These documents list the potential industries that will be targeted for the park, and all the associated impacts those potential companies may have on the environment, traffic and the community. The DGEIS, FGEIS and Findings Statement were drafted, presented and approved by the GCEDC's board of directors, and presented to the residents of the Town of Alabama and solicited feedback, questions and comments from them on the STAMP project during in 2012. The GGLDC also made recommendations to the Town of Alabama on a wide range of strategies to implement for Farmland Protection. The GGLDC has actively been meeting with the New York State Department of Environmental Conservation (DEC) and the United States Army Corps. of Engineers (USACE) to identify and delineate any potential wetlands located within the STAMP site. The GGLDC has begun the permitting application process with the DEC and the USACE to allow mitigation and improvement of some wetland areas to allow for maximum developable acreage on the STAMP site. The STAMP site also has strong community support as the Finger Lakes Regional Planning Council has recently approved STAMP as a priority project and the Town of Alabama approved the STAMP site rezoning by a 5 to 0 vote in December of 2012. Over the last seven years, the Genesee County Economic Development Center has held over 25 public meetings in the Town of Alabama to continually update, and receive input from, the residents of the Town of Alabama and Genesee County on the STAMP project. As part of this process, the GCEDC sent out a Town wide public survey in 2012 asking about the approval of the STAMP project, and over 68% of the Town residents are in favor of the STAMP project developing.

Phase III is the implementation stage. In December of 2012, the GCEDC purchased another 90 acres at the STAMP site that it has under option. In December 2013, the GCEDC acquired another 347 acres. In January and March of 2014 the GCEDC is expected to acquire another 372 acres. This will bring the total acreage at the STAMP site owned by the GCEDC to 862 acres. Phase III also calls for the construction of some roadway to gain access to the park to help market and show to potential companies.

In 2013 the GCEDC also began marketing the STAMP site to potential companies. In Fall 2013 STAMP was officially unveiled to the Semiconductor industry at the annual Semiconductor Industry Association (SIA). Events were planned from morning to late into the evening that actively promoted New York State, the NY Loves Nano brand, and the STAMP brand as a part of New York's Tech Corridor and the NY Loves Nano strategy. The GCEDC had the opportunity to jointly present New York's story in Nano and Semiconductor with a focus on STAMP along with Empire State Development. We jointly presented to 18 Semiconductor CEOs talking about New York's Tech Corridor being built out across the NYS Thruway from Albany westward and how STAMP is New York's 3rd large scale site focused on large scale Semiconductor Research & Development and manufacturing. The GCEDC also attended SemiCon West which is the annual event for the microelectronics industry. It's the premier event for the display of new products and technologies, and it is co-located with InterSolar North America. This was an excellent opportunity for STAMP to partner with NY Loves Nano to showcase and promote New York State to the west coast and the rest of the world. The GCEDC will also prepare printed advertising materials and update and maintain the information on our website as it relates to STAMP.

At the end of 2012, both the GGLDC and GCEDC Board of Directors agreed to transition STAMP activities, including land acquisition, from the GGLDC to the GCEDC. In 2014 the GCEDC will seek significant funding from New York State to enable STAMP to get to a shovel ready state as the current market conditions show that there a number of advanced manufacturing companies that will be looking for a greenfield site in Spring/Summer 2014 to construct new manufacturing facilities.

Workforce Development Fund accounts for all activity related to supplying the County with well educated, highly skilled workforce and to assist in training existing employees. National Fuel provided a grant in 2013 to support workforce development initiatives.

Affiliated Entities

The **Genesee Gateway Local Development Corporation (GGLDC)** was formed in 2004 as a "Public Charitable" tax exempt entity that focuses on real estate and related large scale development which complement the GCEDC's economic development mission. The GCEDC is the sole member of this corporation. The GGLDC is reported as a related entity in the GCEDC's audited financial statements. Pursuant to Government Accounting Standards Board Statement No. 14, as amended by No. 39, the GGLDC has not been included as a component unit of the GCEDC.

The Genesee Agri-Business LLC (the GABLLC), is a single member LLC whose only member is the Genesee Gateway Local Development Corp. (GGLDC). The GABLLC owns the 250 acre Genesee Valley Agri-Business Park located in the Town of Batavia. The GABLLC is a shovel ready park dedicated to food processing companies. This park is home to two yogurt plants, Alpina Foods, Inc. and Muller Quaker Dairy, LLC along with food processing support company Marktec Products, Inc.

Capital Assets

The following table summarizes the changes in capital assets between fiscal years 2013 and 2012.

	2013	2012	Increase (Decrease)
Furniture & Equipment	$ 62,410	$ 62,410	$ -
Less Accumulated Depreciation	$ 56,115	$ 52,465	$ 3,650
Net Capital Assets	$ 6,295	$ 9,945	$ (3,650)
Land Held for Development & Sale	$ 4,631,097	$ 2,392,718	$ 2,238,379

In 2013, the GCEDC purchased 347 acres of land at the STAMP site in the Town of Alabama.

Contacting GCEDC's Financial Management

This financial report is designed to provide our clients and the public with a general overview of the GCEDC's finances and to demonstrate accountability for the resources at its disposal. If you have any questions about this report or need additional financial information, contact the GCEDC, located at the Dr. Bruce A. Holm Upstate MedTech Centre, 99 MedTech Dr. Suite 106, Batavia, NY 14020.

GENESEE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
D/B/A GENESEE COUNTY ECONOMIC DEVELOPMENT CENTER
(A COMPONENT UNIT OF GENESEE COUNTY)
COMBINED STATEMENT OF NET POSITION
DECEMBER 31, 2013

ASSETS:		
Current assets:		
Cash & cash equivalents	$	915,752
Accounts receivable - current portion		419,402
Grants receivable		168,692
Deposits		5,335
Prepaid expenses		37,805
Loans & mortgages receivable- current portion		284,741
Total current assets		1,831,727
Accounts receivable - noncurrent portion		450,117
Loans & mortgages receivable - noncurrent portion (net of $55,942 allowance for bad debts)		709,110
Capital assets, net		6,295
Land held for development & sale		4,631,097
Land options		35,359
Total noncurrent assets		5,831,978
Total assets		7,663,705
LIABILITIES:		
Current liabilities:		
Accounts payable		38,624
Accrued expenses		26,899
Line of credit		2,189,140
Unearned revenues		294,563
Total current liabilities		2,549,226
Total liabilities		2,549,226
NET POSITION:		
Unrestricted		4,662,372
Restricted		445,812
Invested in capital assets		6,295
Total net position	$	5,114,479

See accompanying notes to the basic financial statements.

GENESEE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
D/B/A GENESEE COUNTY ECONOMIC DEVELOPMENT CENTER
(A COMPONENT UNIT OF GENESEE COUNTY)
COMBINED STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
FOR THE YEAR ENDED DECEMBER 31, 2013

OPERATING REVENUES:		
Fees - project participation	$	360,273
Fees - services		77,653
Genesee County		215,014
Interest income on loans		32,796
Economic development program support		300,000
Miscellaneous income		2,527
Rent		5,048
Total operating revenues		993,311
OPERATING EXPENSES:		
Conferences & meetings		22,428
Depreciation		3,650
Dues & subscriptions		67,681
Employee benefits		258,570
Finance charge expense		8,731
Fees		3,369
Furniture & equipment		8,834
Insurance		19,607
Maintenance & repairs		3,600
Marketing program		38,363
Miscellaneous expense		2,709
Postage		1,879
Professional fees		84,056
Rent		17,294
Salaries & wages		603,485
Sales partner fees		3,813
Site maintenance		1,105
Special district fees		8,503
Supplies		5,976
Telephone		9,520
Travel		14,266
Utilities		4,275
Total operating expenses		1,191,714
Net operating loss		(198,403)
NON-OPERATING REVENUES (EXPENSES):		
Grant income		1,184,267
Grants expended		(1,118,697)
Land donations		(46,186)
Option assignment revenue		22,957
Economic development loan fund expense		(350,000)
Other interest income		2,160
Total non-operating expense		(305,499)
Change in net position		(503,902)
Net position - beginning		5,618,381
Net position - ending	$	5,114,479

See accompanying notes to the basic financial statements.

GENESEE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
D/B/A GENESEE COUNTY ECONOMIC DEVELOPMENT CENTER
(A COMPONENT UNIT OF GENESEE COUNTY)
COMBINED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2013

CASH USED BY OPERATING ACTIVITIES:		
Fees - project participation	$	611,449
Fees - services		77,653
Genesee County		215,014
Interest income on loans		26,711
Economic Development program support		300,000
Miscellaneous income		2,527
Rental income		5,048
Issuance/repayments of loans & mortgages receivable (net)		191,749
Conferences & meetings		(21,916)
Dues & subscriptions		(72,125)
Employee Benefits		(299,075)
Fees & permits		(3,369)
Finance charges		(7,723)
Furniture & equipment		(9,534)
Insurance		(17,428)
Maintenance & repairs		(3,600)
Marketing program		(33,466)
Miscellaneous expense		(2,957)
Postage		(1,744)
Professional fees		(134,994)
Rent		(17,294)
Salaries & benefits		(601,526)
Sales partner fees		(3,813)
Site development		(300,000)
Site maintenance		(1,195)
Special district fees		(8,503)
Supplies		(5,417)
Telephone		(9,200)
Travel		(11,085)
Utilities		(3,815)
Net cash used by operating activities		(139,628)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Net grants expended		511,607
Economic Development loan fund expense		(350,000)
Line of credit advances		2,189,140
Net cash provided by noncapital financing activities		2,350,747
CASH USED BY CAPITAL & RELATED FINANCING ACTIVITIES:		
Principal payments on loans		(494,920)
Purchase of capital assets		(12,402)
Purchase of land held for development & resale		(2,293,925)
Net cash used by capital & related financing activities		(2,801,247)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest income		2,160
Net cash provided by investing activities		2,160
Net decrease in cash & cash equivalents		(587,968)
Cash & cash equivalents - beginning of year		1,503,720
Cash & cash equivalents - end of year	$	915,752

See accompanying notes to the basic financial statements.

GENESEE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
D/B/A GENESEE COUNTY ECONOMIC DEVELOPMENT CENTER
(A COMPONENT UNIT OF GENESEE COUNTY)
COMBINED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2013

RECONCILIATION OF NET OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES:	
Net operating loss	$ (198,403)
Adjustments to reconcile net operating loss to net cash used by operating activities:	
Depreciation expense	3,650
Decrease in accounts receivable	377,203
Increase in prepaid expenses	(4,530)
Decrease in loans and mortgages receivable	191,749
Decrease in operating accounts payable	(327,452)
Decrease in accrued expenses	(32,539)
Decrease in operating unearned revenues	(149,306)
Total adjustments	58,775
Net cash used by operating activities, page A3	$ (139,628)

See accompanying notes to the basic financial statements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Genesee County Industrial Development Agency D/B/A Genesee County Economic Development Center (the GCEDC) have been prepared in conformity with generally accepted accounting principles in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the GCEDC's accounting policies are described below.

A. REPORTING ENTITY

The accompanying financial statements include assets, liabilities, net position, and the financial activities of the GCEDC, a component unit of Genesee County.

The GCEDC is a public benefit corporation of the State of New York created in 1970 by a resolution of the Genesee County Legislature to facilitate economic development in the County of Genesee, New York. The D/B/A name was adopted in 2003.

The financial reporting entity includes organizations, functions, and activities over which appointed officials exercise oversight responsibility. Oversight responsibility is determined on the basis of financial interdependency, selection of governing Agency, designation of management, ability to significantly influence operations, and accountability for fiscal matters. No other organizations have been included in the reporting entity.

The financial reporting entity consists of (a) the primary entity which is the GCEDC, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary entity is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete as set forth in GASB Statement No. 14 as amended by GASB No. 39. The decision to include a potential unit in the GCEDC's reporting entity is based on several criteria set forth in GASB Statement No. 14, as amended by GASB No. 39, including legal standing, fiscal dependency, and financial accountability.

B. BASIS OF PRESENTATION

The GCEDC follows enterprise fund reporting. Enterprise funds are used to account for business-like activities. These activities are financed primarily by user charges and the measurement of financial activity focuses on a net income measurement similar to the private sector.

The accounts of the GCEDC are organized on the basis of sub-funds or account groups, each of which is considered a separate accounting entity. The operations of each sub-fund are accounted for within a separate set of self-balancing accounts that comprise its assets, liabilities, net position, revenues, and expenses and which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. Detailed sub-fund information is not presented on the Combined Statement of Net Assets, but is included in the supplementary information. The following sub-fund types are used:

Operating fund accounts for all resources over which the board of directors has discretionary control used to carry out the operations of the GCEDC.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revolving loan fund #1 (RLF #1) was established with funds from federal programs. The GCEDC uses the funds in a custodial nature, lending money to businesses located in Genesee County for construction and rehabilitation of industrial properties, purchase of machinery and equipment, and working capital. The funds accounted for in RLF #1 were defederalized in 2009 and are no longer restricted.

Revolving loan fund #2 (RLF #2) was established with federal funds provided to the GCEDC solely through the Office of Small Cities/Community Development Block Grant Program. See Note 11.

All RFL #2 funds received from the Office of Small Cities/Community Development Block Grant Program, all interest earned on the deposits of these funds, all loan repayment proceeds, and all other program income is required to be held in a separate bank account. The funds are not to be co-mingled with any other funds held by the GCEDC.

Empire Zone fund is used to record activity related to the GCEDC's administration of Genesee County's Empire Zone. See Note 13.

Real estate development/management fund was established to break out funds earmarked for the development of land, infrastructure and buildings.

The WNY STAMP fund was established in 2012 to record activity related to land purchase and development at the Western New York Science and Technology Advanced Manufacturing Park.

Workforce Development fund was re-established in 2013 to record the activity related to supplying the County with well educated, highly skilled workforce and to assist in training existing employees.

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

The financial statements of the GCEDC are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Nonexchange transactions, in which the GCEDC gives or receives value without directly receiving or giving equal value in exchange, include grants. Revenue from grants is recognized in the fiscal year in which all eligibility requirements have been satisfied. The GCEDC is engaged only in business-type activities as defined in GASB Statement No. 34. The GCEDC applies all applicable GASB pronouncements, as well as, Financial Accounting Standards Board's (FASB) Accounting Standards Codification unless these standards conflict with or contradict GASB pronouncements.

D. REVENUE AND EXPENSE CLASSIFICATION

The GCEDC distinguishes operating revenues and expenses from nonoperating items in its financial statements. Operating revenues and expenses generally result from providing services in connection with the GCEDC's principal on-going operations. The GCEDC's operating expenses include project and program costs and related administration expenses. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. INCOME TAXES

The GCEDC is a quasi-governmental organization. The GCEDC is not subject to federal or state income taxes, nor is it required to file federal or state income tax returns, therefore, no provision for income taxes is reflected in these financial statements.

F. CASH AND CASH EQUIVALENTS

The GCEDC's cash and cash equivalents consists of cash on hand, demand deposits, and short-term investments with original maturities of three months or less from date of acquisition.

G. ACCOUNTS RECEIVABLE

Accounts receivable are shown net of the allowance for uncollectible accounts in accordance with generally accepted accounting principles. Receivables for loans and mortgages are reviewed periodically by management to update the provisions for uncollectible amounts. These provisions are estimated based on an analysis of the aging of the receivable and any other factors known by management.

H. PREPAID EXPENDITURES

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

I. DUE TO/FROM OTHER FUNDS

During the course of operations, numerous transactions occur between individual sub-funds that may result in amounts owed between sub-funds. Those related to goods and service type transactions are classified as "due to and from other funds". All balances are eliminated on the Combined Statement of Net Position.

J. LAND HELD FOR DEVELOPMENT AND SALE

Land held for development and sale is valued at cost.

K. CAPITAL ASSETS

Capital assets are recorded at acquisition cost and depreciated over the estimated useful lives of the respective assets using the straight-line method. The cost of repairs, maintenance and minor replacements is expensed as incurred, whereas expenditures that materially extend property lives are capitalized. When depreciable property is retired or otherwise disposed of, the cost and related accumulated depreciation are removed from the accounts and any gain or loss is reflected in income.

Capitalization thresholds (the dollar value above which asset acquisitions are added to the capital asset accounts), depreciation methods, and estimated useful lives of capital assets reported in the GCEDC are as follows:

	Capitalization Threshold	Depreciation Method	Estimated Useful Life
Software	$1,000	straight-line	3 years
Furniture and equipment	$1,000	straight-line	5-7 years
Buildings and improvements	$1,000	straight-line	30-40 years

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

L. INSURANCE

The GCEDC is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, personal injury liability, and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Judgments and claims are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated. Settled claims from these risks have not yet exceeded commercial insurance coverage for the past three fiscal years. No claims were made in 2013.

M. UNEARNED REVENUES

Unearned revenues arise when potential revenues do not meet both the measurable and available criteria for recognition in the current period. Unearned revenues also arise when resources are received by the GCEDC before it has a legal claim to them, as when grant monies are received prior to incurring qualifying expenditures. In subsequent periods, when both recognition criteria are met, or when the GCEDC has legal claim to resources, the liability for unearned revenues is removed and revenues are recognized.

N. COMPENSATED ABSENCES

GCEDC employees are entitled to accrue a maximum of 60 days of sick leave. No compensation for accrued sick leave will be paid in the event of termination of employment. Up to five days of unused vacation days may be carried over to the following year with approval. Upon termination of employment, employees will be paid for accumulated vacation.

O. INTERFUND TRANSFERS

The operations of the GCEDC give rise to certain transactions between sub-funds, including transfers of expenditures and revenues to provide services and construct assets or to re-allocate funds.

P. NET POSITION

Equity is classified as net position and displayed in three components:

a. Invested in capital assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation.

b. Restricted - Consists of net assets with constraints on the use either by (1) external groups such as creditors, grantors, contributors, laws or regulations of other governments, or (2) laws through constitutional provisions or enabling legislation.

c. Unrestricted - All other net assets that do not meet the definition of "invested in capital assets" or "restricted".

Q. STATEMENT OF CASH FLOWS

For the purposes of the statement of cash flows the GCEDC considers cash to be all unrestricted and restricted cash accounts including demand accounts and certificates of deposit with an original maturity of generally three months or less.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

R. USE OF ESTIMATES

The preparation of financial statements in accordance with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

S. NEW ACCOUNTING PRONOUNCEMENTS

During the fiscal year ended December 31, 2013, the GCEDC adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 65, *Items Previously Reported as Assets and Liabilities,* which will be effective for the year ending December 31, 2013. This statement provides financial reporting guidance for deferred outflows of resources and deferred inflows of resources. The GCEDC did not have any assets or liabilities that were required to be reclassed to either deferred outflows or inflows of resources for the fiscal year ended December 31, 2013.

Additionally, during the year ended December 31, 2013, the GCEDC completed the process of evaluating the impact that will result from adopting GASB Statements No. 61, *The Financial Reporting Entity: Omnibus—an amendment of GASB Statements No. 14 and No. 34,* and No. 66, *Technical Corrections—2012*—an amendment of GASB Statements No. 10 and 62. , GASB Statements No. 61 and 66 have been adopted, as applicable, for the year ended December 31, 2013 and did not have a material impact on the GCEDC's financial position or results from operations.

The GASB has issued the following new statements:

- Statement No. 67, *Financial Reporting for Pension Plans—an amendment of GASB Statement No. 25,* which will be effective for the year ending December 31, 2014; and
- Statement No. 68, *Accounting and Financial Reporting for Pensions—an amendment of GASB Statement No. 27,* which will be effective for the year ending December 31, 2015.
- Statement No. 69, *Government Combinations and Disposals of Government Operations,* which will be effective for the year ending December 31, 2014; and
- Statement No. 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees,* which will be effective for the year ending December 31, 2014.
- Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date,* which will be effective for the year ending December 31, 2015.

The GCEDC is currently studying these statements and plans on adoption, as deemed appropriate.

NOTE 2 - CASH AND INVESTMENTS

The GCEDC's investment policies are governed by State statutes. In addition, the GCEDC has its own written investment policy. GCEDC monies must be deposited in FDIC-insured commercial banks or trust companies located within the State. The GCEDC is authorized to use interest bearing demand accounts and certificates of deposit. Permissible investments include obligations of the U.S. Treasury and U.S. agencies, repurchase agreements and obligations of the State of New York and its localities.

Collateral is required for demand deposits and certificates of deposits not covered by federal deposit insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the State and its municipalities and school districts.

Investment and Deposit Policy
The GCEDC implemented Governmental Accounting Standards Board Statement No. 40, *Deposit and Investment Risk Disclosures.*

The GCEDC follows an investment and deposit policy, the overall objective of which is to adequately safeguard the principal amount of funds invested or deposited; conformance with federal, state and other legal requirements; and provide sufficient liquidity of invested funds in order to meet obligations as they become due. Oversight of investment activity is the responsibility of the GCEDC's Chief Financial Officer.

Interest Rate Risk
Interest rate risk is the risk that the fair value of investments will be affected by changing interest rates. The GCEDC's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk
The GCEDC's policy is to minimize the risk of loss due to failure of an issuer or other counterparty to an investment to fulfill its obligations. The GCEDC's investment and deposit policy authorizes the reporting entity to purchase the following types of investments:

- Interest bearing demand accounts.
- Certificates of deposit.
- Obligations of the United States Treasury and United States agencies.
- Obligations of New York State and its localities.

Custodial Credit Risk
Custodial credit risk is the risk that in the event of a failure of a depository financial institution, the reporting entity may not recover its deposits. In accordance with the GCEDC's investment and deposit policy, all deposits of the GCEDC including interest bearing demand accounts and certificates of deposit, in excess of the amount insured under the provisions of the Federal Deposit Insurance Act (FDIC) shall be secured by a pledge of securities with an aggregate value equal to 100% of the aggregate amount of deposits. The GCEDC restricts the securities to the following eligible items:

- Obligations issued, fully insured or guaranteed as to the payment of principal and interest, by the United States Treasury and United States agencies.
- Obligations issued or fully insured or guaranteed by New York State and its localities.

NOTE 3 - LOANS AND MORTGAGES RECEIVABLE

Revolving Loan Fund #1

Borrower	Terms	Current Portion	Non-Current Portion
MEO Realty, LLC	Monthly payments for 15 years at 5.4% interest, maturing November 2020	$ 2,948	$ 48,708
Genesee Gateway Local Development Corporation	Payments of principal and interest at 2% due on the first day of the month following the closing of a sale of property in Buffalo East Tech Park-South, maturing February 2016	-	187,133
Genesee Earth Movers	Monthly payments for 5 years at 2.6% interest, maturing August 2015	35,272	12,686
First Wave Technologies	Monthly payments for 5 years at 4.25% interest, including 1 year interest only, maturing May 2015	26,146	11,226
Vanderhoof Electric Supply, Inc.	Monthly payments for 5 years at 2.6% interest, maturing February 2015	20,961	3,547
Jeffres Ag Service, LLC	Annual payments for 5 years at 2.6% interest, maturing February 2015	20,507	21,040
Yancey's Fancy	Monthly payments for 5 years at 2.6% interest, maturing March 2015	20,916	5,314
Timothy M. Adams (Adams Welding)	Monthly payments for 5 years at 3% interest, maturing January 2017	4,983	10,873
Matthew J. Mest (M&M Meats)	Monthly payments for 5 years at 3% interest, maturing April 2016	5,613	8,445
Liberty, Valvo & Associates, LLC	Monthly payments for 7 years at 3% interest, maturing July 2018	6,430	26,903
Batavia Enclosures, Inc.	Monthly payments for 7 years at 3% interest, maturing April 2019	6,851	32,177
Savage IO, Inc.	Monthly payments for 5 years at 3% interest, maturing December 2017	17,798	61,788

NOTE 3 - LOANS AND MORTGAGES RECEIVABLE (Continued)

Borrower	Terms	Current Portion	Non-Current Portion
	Revolving Loan Fund #1 (Continued)		
Alleghany Rd Properties, LLC	Monthly payments for 5 years at 3% interest, maturing January 2018	17,754	63,426
Pellegrino Auto Sales	Monthly payments for 10 years at 3% interest, November 2023.	6,008	67,917
Subtotal – Revolving Loan Fund #1		192,187	561,183
	Revolving Loan Fund #2		
Batavia Hospitality	Monthly payments for 5 years at 3% interest, maturing July 2016	20,234	33,262
Bruce Scofield	Monthly payments for 5 years at 3% interest, maturing April 2016	14,270	19,703
Gregory A. Newell (George & Swede)	Monthly payments for 5 years at 3% interest, maturing May 2016	18,663	29,870
Darien Lake Hospitality, LLC	Monthly payments for 5 years at 3% interest, maturing August 2016	18,524	35,011
Yancey's Fancy, Inc.	Monthly payments for 7 years at 3% interest, maturing October 2018	20,863	86,023
Subtotal – Revolving Loan Fund #2		92,554	203,869
Total loans and mortgages receivable		$ 284,741	$ 765,052

The GCEDC estimated an allowance for bad debts in Revolving Loan Fund #1 of $55,942, which is considered by management to be sufficient for any losses.

NOTE 4 - CAPITAL ASSETS

Capital asset activity for the GCEDC for the year ended December 31, 2013 was as follows:

	Balance 01/1/13	Additions	Deletions	Balance 12/31/13
Capital assets not being depreciated:				
Land options	$	$ 35,359	$ -	$ 35,359
Capital assets being depreciated:				
Furniture and equipment	62,410	-	-	62,410
Less accumulated depreciation:				
Furniture and equipment	52,465	3,650	-	56,115
Total capital assets being depreciated, net	9,945	(3,650)	$ -	6,295
Total capital assets, net	$ 9,945	$ 31,709	$ -	$ 41,654

As of December 31, 2013, depreciation expense amount to $3,650.

Land held for development or sale activity for the year ended December 31, 2013 was as follows:

Land held for development or sale:				
GCEDC	$ 2,392,718	$ 2,284,565	$ (46,186)	$4,631,097

NOTE 6 - UNEARNED REVENUE

The GCEDC project fee in connection with a 2007 incentives package provided to Darien Lake theme park was $1,090,000, paid according to the following schedule: $45,000 was paid in 2007, $150,000 was paid for each year from 2008 through 2013, and $145,000 is due in 2014. The amount to be received in 2014 is contingent upon the issuance of a sales tax exemption letter. The future amount receivable is unearned and will be recognized in the year due per the project agreement.

In April 2009, the GCEDC received a $400,000 grant from the Town of Pembroke to support the development of the Buffalo East Tech Park. As of December 31, 2013, $305,499 of these funds were expended. The balance of $94,501 will be recognized in the year the improvements are made.

The GCEDC received a $100,000 Workforce Development grant from National Fuel in 2013. As of December 31, 2013, $45,921 of these funds were expended. The balance of $54,079 will be recognized in the year that qualifying expenditures are made.

NOTE 7 - LINE OF CREDIT

In September 2008, the GCEDC obtained a revolving line of credit from the Bank of Castile for $350,000 to assist in covering cash flows related to reimbursable grants and short term debt requirements. Collateral consists of accounts receivable held by the GCEDC. A 4.75% interest rate will be charged on any outstanding balance. This agreement is subject to annual review and renewal. At December 31, 2013, there was a $69,149 balance against this line of credit.

In September 2013, the GCEDC and GGLDC, as co-borrowers, obtained a non-revolving line of credit from Five Star Bank for $1,300,000 to assist in covering cash flows related to land acquisition costs to be reimbursed by Empire State Development grants and loans. Collateral consists of a negative pledge on property that is purchased with these funds, a first lien position on business assets of the GGLDC and a second lien position on business assets of the GCEDC. A variable interest rate equal to the Wall Street Journal Prime Rate, with a floor of 4%, will be charged on any outstanding balance. At December 31, 2013, there was a $1,300,000 balance against this line of credit.

In December 2013, the GCEDC obtained a revolving credit note from First Niagara for $3,500,000 to assist in covering cash flows related to land acquisition costs to be reimbursed by Empire State Development grants and loans. This financing is secured by the pledge of, security interest in, and lien and charge on the dedicated loans, grants and revenues from Empire State Development dedicated to the WYN STAMP Project. A variable interest rate equal to the LIBOR Rate plus 2.05%, with a floor of 2.05%, will be charged on any outstanding balance. At December 31, 2013, there was a balance of $819,991 against this credit note.

NOTE 8 - PENSION PLAN

PLAN DESCRIPTION

The GCEDC participates in the New York State and Local Employees' Retirement System (ERS). This is a cost-sharing multiple-employer retirement system. The ERS provides retirement benefits as well as death and disability benefits. Obligations of employers and employees to contribute and benefits to employees are governed by the New York State Retirement and Social Security Law (NYSRSSL). As set forth in the NYSRSSL, the Comptroller of the State of New York (Comptroller) serves as sole trustee and administrative head of the System.

The Comptroller shall adopt and may amend rules and regulations for the administration and transaction of the business of the Systems and for the custody and control of its funds. The ERS issues financial reports available to the public that include financial statements and required supplementary information. The report may be obtained by writing to the New York State and Local Retirement Systems, 110 State Street, Albany, NY 12244.

FUNDING POLICY

The Systems are noncontributory except for employees who joined the Systems after July 27, 1976 who contribute 3.0% to 3.5% of their salary. With the exception of ERS tier V and VI employees, employees in the systems more than ten years are no longer required to contribute. In addition, employees contribution rates under ERS tier VI vary based on a sliding salary scale. For the New York State and Local Employees' Retirement System, the Comptroller shall certify annually the rates expressed as proportions of payroll of members, which shall be used in computing the contributions required to be made by employers to the pension accumulated fund.

NOTE 8 - PENSION PLAN (Continued)

The required contributions for the current year and two preceding years were:

	ERS
2013	$121,177
2012	115,737
2011	74,677

The GCEDC's contributions made to ERS were equal to 100 percent of the contributions required for each year.

NOTE 9 - OUTSTANDING INDUSTRIAL REVENUE BONDS

Assets acquired with bond proceeds secure bonds issued by the GCEDC. The borrowing company leases the assets from the GCEDC, retiring the bonds through the required lease payments. The bonds are not an obligation of the County of Genesee or the State of New York. The GCEDC does not record the assets or liabilities resulting from the completed bond issue in its accounts; its function is to arrange the financing between the borrowing company and the bondholder(s). A trustee bank controls all funds.

NOTE 10 - OUTSTANDING CIVIC FACILITY REVENUE BONDS

Structured similar to Industrial Revenue Bonds, Civic Facility bonds are tax-exempt bonds issued for projects undertaken by not-for-profit "civic facilities" owned or occupied by not-for-profit corporations organized and existing under the laws of or authorized to conduct activities in this state.

NOTE 11 - COMMUNITY DEVELOPMENT BLOCK GRANT

In 2003, the GCEDC entered into a grant/loan agreement whereby the GCEDC is acting as a sub-recipient to Genesee County for a $650,000 Community Development Block Grant (CDBG) awarded from the Governor's Office For Small Cities. Under the agreement with the County, GCEDC is authorized to administer Revolving Loan Fund #2 for the purpose of lending funds to eligible business firms in Genesee County that will create or retain employment. See Note 3.

In 2012, the GCEDC entered into an agreement with Genesee County amending the sub recipient agreement in place for the purpose of restricting the GCEDC's use of the related funds to necessary administrative costs.

NOTE 12 - INVESTMENT - GENESEE BUSINESS FUND, LLC

In 2003, a limited liability company operating as a partnership was formed to provide investment capital and assistance for the benefit of low-income communities and persons within its territory. Its purposes include, but are not limited to, improving and developing low-income communities, relieving and reducing unemployment, promoting and providing for additional employment, fostering and maintaining better job opportunities, providing economic opportunities for and to low-income communities and their residents, and, generally, acting in the interests of low-income communities within its territory.

NOTE 12 - INVESTMENT - GENESEE BUSINESS FUND, LLC (Continued)

The partnership operates under the rules and regulations of Section 45D of the Internal Revenue Code (New Markets Tax Credit) and of the Community Development Financial Institutions Fund as a New Market certified community development entity. The partnership consists of members whose equity interest qualifies them for the New Markets Tax Credit. There was no activity within this company in 2013.

NOTE 13 - EMPIRE ZONE

In 2003, the New York State Department of Economic Development appointed the GCEDC the administrator for the Genesee County Empire Zone. The Empire Zone program sunset in 2010. The GCEDC's continuing duties are to review and monitor zone businesses for compliance relating to investment and job creation, explain zone benefits and incentives available, and assist in collecting and reviewing Business Annual Reports.

NOTE 14 - SALE LEASE BACK - GCEDC

Pursuant to an Industrial Revenue Bond and a First Amended Lease Agreement between R.J. Properties, LLC and the GCEDC dated August 1, 2008, R.J. Properties paid the GCEDC $280,000 representing the purchase price of 12.82 acres of land at Apple Tree Acres Corporate Park. In consideration, the GCEDC leases title and interest in the land to the company. The lease agreement will terminate on August 1, 2028 and title of the land will be conveyed to the company.

NOTE 15 - INTERMUNICIPAL AGREEMENTS

In 2010, the Town of Pembroke adopted a local law authorizing a $750,000 grant to the GCEDC in connection with the planning, design and construction of improvements within the Town of Pembroke. The funds were received in 2013. Improvements were made in 2013 per a Sewer Supply Agreement between the GCEDC and the Town of Pembroke.

NOTE 16 - RELATED PARTY TRANSACTIONS

The GCEDC has related party relationships with the Genesee Gateway Local Development Corporation (GGLDC) and the Genesee Agri-Business, LLC (GAB, LLC).

The GCEDC entered into a lease agreement with the Genesee Gateway Local Development Center, a related party, in July of 2009 to occupy 3,100 square feet of office space at the Med Tech Centre building. The term of the lease is for 15 years commencing in June 2010, upon substantial completion of the building. The annual rent is $17,294 to be paid in equal monthly installments. At December 31, 2013, the GCEDC had a $2,832 security deposit with the GGLDC as required by the lease agreement.

The GCEDC incurs costs related to securing grant monies, acquisition of land, and infrastructure development on behalf of its partner entities which include the GGLDC and GAB, LLC. The partner entities are generally charged fees to cover a portion of these costs pursuant to Memorandum of Understanding between entities.

NOTE 16 - RELATED PARTY TRANSACTIONS (Continued)

At December 31, 2013, a loan receivable from the GGLDC had a balance of $187,133 with $20,117 of accrued interest. See Note 3.

The GCEDC is a co-borrower on a $3M loan to the GGLDC from the United States Department of Agriculture received on September 3, 2010. The loan has an interest rate of 4% and a term of 30 years. There was an outstanding balance of $2,819,550 at December 31, 2013.

The GCEDC is a co-borrower on a $700,000 line of credit that the GGLDC obtained from Five Star Bank in 2011. The line carries an interest rate equal to prime rate, with a floor of 4%. At December 31, 2013, there was a balance of $516,896 drawn against this line.

NOTE 17 - LAND OPTIONS

In 2013, the GCEDC entered into a Purchase and Sale contract encompassing approximately 73 acres located in the Town of LeRoy. A $5,000 deposit was paid to the property owner upon execution of the contract. The deposit will be credited at closing against the purpose price or surrendered if the contract is terminated by the GCEDC.

In 2013, the GCEDC entered into three purchase option contracts for the purchase of real property located in the Town of Alabama. The option prices consist of $500 paid upon signing each of the option contracts and reimbursement of certain real property taxes paid by the seller. The 2013 cost of real property taxes associated with these option contracts was $1,741.

In 2013, the GGEDC accepted assignment of two purchase option contracts for the purchase of real property. The properties covered by these options total 314 acres of land located in the Town of Alabama. The value of the option assignments totaled $22,957. Reimbursement of certain real property taxes paid by the sellers totaled $4,161, which will be credited toward final purchase price.

SECTION B
INTERNAL CONTROL AND COMPLIANCE

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors
Genesee County Industrial Development Agency
D/B/A Genesee County Economic Development Center
Batavia, New York

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Genesee County Industrial Development Agency D/B/A Genesee County Economic Development Center ("GCEDC") as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise GCEDC's basic financial statements, and have issued our report thereon dated March 27, 2014.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the GCEDC's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the GCEDC's internal control. Accordingly, we do not express an opinion on the effectiveness of the GCEDC's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the GCEDC's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the GCEDC's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the GCEDC's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the GCEDC's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mostert, Manzanero & Scott, LLP

Oneonta, New York
March 27, 2014

SECTION C
SUPPLEMENTARY INFORMATION

GENESEE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
D/B/A GENESEE COUNTY ECONOMIC DEVELOPMENT CENTER
(A COMPONENT UNIT OF GENESEE COUNTY)
COMBINING STATEMENT OF NET POSITION
DECEMBER 31, 2013

	Operating Fund	Revolving Loan Fund #1	Revolving Loan Fund #2	Empire Zone	Real Estate Development/ Management	WNY Stamp	Workforce Development	Total
ASSETS:								
Current Assets:								
Cash & cash equivalents	$ 519,256	$ 91,260	$ 46,591	$ -	$ 198,895	$ -	$ 59,750	$ 915,752
Accounts receivable - current portion	415,956	3,356	-	-	90	-	-	419,402
Grants receivable	-	-	-	-	-	168,692	-	168,692
Deposits	5,335	-	-	-	-	-	-	5,335
Prepaid expenses	36,925	-	-	-	-	880	-	37,805
Due to/from other funds	-	36,887	-	-	166,839	(203,726)	-	-
Loans & mortgages receivable - current portion	-	192,187	92,554	-	-	-	-	284,741
Total current assets	977,472	323,690	139,145	-	365,824	(34,154)	59,750	1,831,727
Noncurrent assets:								
Accounts receivable - noncurrent portion	430,000	20,117	-	-	-	-	-	450,117
Loans & mortgages receivable - non-current portion (net of $55,942 allowance for bad debts)	-	505,241	203,869	-	-	-	-	709,110
Land held for development & sale	-	-	-	-	1,842,503	2,788,594	-	4,631,097
Land options	-	-	-	-	5,000	30,359	-	35,359
Furniture & equipment	62,410	-	-	-	-	-	-	62,410
Less: accumulated depreciation	(56,115)	-	-	-	-	-	-	(56,115)
Total noncurrent assets	436,295	525,358	203,869	-	1,847,503	2,818,953	-	5,831,978
Total assets	1,413,767	849,048	343,014	-	2,213,327	2,784,799	59,750	7,663,705
LIABILITIES:								
Current liabilities:								
Accounts payable	14,092	-	-	-	28	24,504	-	38,624
Accrued expenses	25,890	-	-	-	-	1,009	-	26,899
Line of credit	-	-	-	-	-	2,189,140	-	2,189,140
Unearned revenues	145,000	720	263	-	94,501	-	54,079	294,563
Total current liabilities	184,982	720	263	-	94,529	2,214,653	54,079	2,549,226
Total liabilities	184,982	720	263	-	94,529	2,214,653	54,079	2,549,226
NET POSITION:								
Unrestricted	1,222,490	848,328	-	-	2,021,408	570,146	-	4,662,372
Restricted	-	-	342,751	-	97,390	-	5,671	445,812
Invested in capital assets	6,295	-	-	-	-	-	-	6,295
Total net position	$ 1,228,785	$ 848,328	$ 342,751	$ -	$ 2,118,798	$ 570,146	$ 5,671	$ 5,114,479

See accompanying notes to the basic financial statements.

GENESEE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
D/B/A GENESEE COUNTY ECONOMIC DEVELOPMENT CENTER
(A COMPONENT UNIT OF GENESEE COUNTY)
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE YEAR ENDED DECEMBER 31, 2013

	Operating Fund	Revolving Loan Fund #1	Revolving Loan Fund #2	Empire Zone	Real Estate Development/ Management	WNY Stamp	Workforce Development	Total
OPERATING REVENUES:								
Fees - project participation	$ 354,673	$ -	$ -	$ -	$ -	$ -	$ 5,600	$ 360,273
Fees - services	77,653	-	-	-	-	-	-	77,653
Genesee County	215,014	-	-	-	-	-	-	215,014
Interest income on loans	-	22,284	10,512	-	-	-	-	32,796
Economic development program support	300,000	-	-	-	-	-	-	300,000
Miscellaneous income	50	2,469	-	-	8	-	-	2,527
Rent	-	-	-	-	5,048	-	-	5,048
Total operating revenues	947,390	24,753	10,512	-	5,056	-	5,600	993,311
OPERATING EXPENSES:								
Administrative fees - interfund	(13,340)	4,752	-	8,588	-	-	-	-
Conferences & meetings	22,428	-	-	-	-	-	-	22,428
Depreciation	3,650	-	-	-	-	-	-	3,650
Dues & subscriptions	67,681	-	-	-	-	-	-	67,681
Employee benefits	258,570	-	-	-	-	-	-	258,570
Finance charge expense	-	-	-	-	-	8,731	-	8,731
Fees	169	-	-	-	200	3,000	-	3,369
Furniture & equipment	8,834	-	-	-	-	-	-	8,834
Insurance	16,814	-	-	-	2,430	363	-	19,607
Maintenance & repairs	3,600	-	-	-	-	-	-	3,600
Marketing program	38,363	-	-	-	-	-	-	38,363
Miscellaneous expense	705	-	-	-	2,004	-	-	2,709
Postage	1,879	-	-	-	-	-	-	1,879
Professional fees	80,531	-	-	-	1,025	2,500	-	84,056
Rent	17,294	-	-	-	-	-	-	17,294
Salaries & wages	603,485	-	-	-	-	-	-	603,485
Sales partner fees	3,813	-	-	-	-	-	-	3,813
Site maintenance	-	-	-	-	1,105	-	-	1,105
Special district fees	-	-	-	-	1,263	7,240	-	8,503
Supplies	5,976	-	-	-	-	-	-	5,976
Telephone	9,520	-	-	-	-	-	-	9,520
Travel	14,266	-	-	-	-	-	-	14,266
Utilities	3,545	-	-	-	353	377	-	4,275
Total operating expenses	1,147,783	4,752	-	8,588	8,380	22,211	-	1,191,714
Operating income (loss)	(200,393)	20,001	10,512	(8,588)	(3,324)	(22,211)	5,600	(198,403)
NON-OPERATING REVENUES (EXPENSES):								
Grant income	-	-	-	-	963,684	174,662	45,921	1,184,267
Interfund revenue	-	-	-	8,588	-	-	-	8,588
Grants expended	-	-	-	-	(963,684)	(109,092)	(45,921)	(1,118,697)
Interfund expenditure	(8,588)	-	-	-	-	-	-	(8,588)
Land donations	-	-	-	-	(46,186)	-	-	(46,186)
Option assignment revenue	-	-	-	-	-	22,957	-	22,957
Economic development loan fund expense	-	-	(350,000)	-	-	-	-	(350,000)
Other interest income	444	237	138	-	1,220	50	71	2,160
Total non-operating revenue (expenses)	(8,144)	237	(349,862)	8,588	(44,966)	88,577	71	(305,499)
Change in net position	(208,537)	20,238	(339,350)	-	(48,290)	66,366	5,671	(503,902)
Net position - beginning	1,437,322	828,090	682,101	-	2,167,088	503,780	-	5,618,381
Net position - ending	$ 1,228,785	$ 848,328	$ 342,751	$ -	$ 2,118,798	$ 570,146	$ 5,671	$ 5,114,479

See accompanying notes to the basic financial statements.

Genesee County Industrial Development Agency
D/B/A Genesee County Economic Development Center
(a component unit of Genesee County)
Schedule of Bonds and Leases Outstanding
December 31, 2013

Name of Project:	**United Memorial Medical Center Project – Not For Profit Corporation** Civic Facility Revenue Bonds
Project number:	1801 07 02 A
Project owner and address:	United Memorial Medical Center 127 North Street, Batavia, NY 14020
Project Closing Date:	04/27/2007
Purpose:	Redevelopment and re-use of major portions of former St. Jerome's Hospital. Development of first floor of the facility into a downtown outpatient diagnostic and treatment center. Planned facility rehabilitation to include updates to first floor of facility to house outpatient radiology, lab/blood draw, EKG (cardiology), primary care center and corp. health services/ razing/demolition of Growney building along with exterior/parking improvements.
Issue amount:	$14,800,000
Interest rate:	4.75%
Maturity date:	12/01/2014
Amount outstanding:	$9,640,000
Amount of Tax exemptions:	Sales Tax: $0 Mortgage Tax: $208,875 Property Tax: $0
Estimated Jobs:	New – 26 Retained – 69

Genesee County Industrial Development Agency
D/B/A Genesee County Economic Development Center
(a component unit of Genesee County)
Schedule of Bonds and Leases Outstanding
December 31, 2013

Name of Project:	**R.J. Properties, Inc.**
Project number:	1801 08 11 A
Project owner and address:	R.J. Properties, LLC (Liberty Pumps) 7000 Apple Tree Avenue, Bergen, NY 14416
Project Closing Date:	08/01/2008
Purpose:	Construction of 64,000 sq. ft. addition and reconfiguration of approximately 6,000 sq. ft. of existing space into expanded office, R&D and support services, purchase of manufacturing equipment.
Issue amount:	$6,080,000
Interest rate:	Variable
Maturity date:	08/01/2028
Amount outstanding:	$4,736,423
Amount of Tax exemptions:	Sales Tax $126,000 Mortgage Tax: $50,000 Schedule A 2002 - 2011 Years 1 – 2 Pays 0% of Normal Taxes Years 3 – 4 Pays 20% of Normal Taxes Years 5 – 6 Pays 40% of Normal Taxes Years 7 – 8 Pays 60% of Normal Taxes Years 9 – 10 Pays 80% of Normal Taxes Schedule B 2009 – 2019 Property Tax: $326,399 PILOT applicable to increased value of land and/or buildings (pre-project value of land and/or buildings excluded) Year 1 Pays 10% of full taxes Year 2 Pays 20% of full taxes Year 3 Pays 30%of full taxes Year 4 Pays 40% of full taxes Year 5 Pays 60% of full taxes Year 6 Pays 70% of full taxes Year 7 Pays 70% of full taxes Year 8 Pays 75% of full taxes Year 9 Pays 85% of full taxes Year 10 Pays 85% of full taxes Years 9 – 10 Pays 80% of full taxes
Estimated Jobs:	New –15 Retained – 82

Genesee County Industrial Development Agency
D/B/A Genesee County Economic Development Center
(a component unit of Genesee County)
Schedule of Bonds and Leases Outstanding
December 31, 2013

Name of Project:	**Genesee Agri-Business LLC Project – For Profit Corporation** Taxable Infrastructure Improvement Bond Series 2010
Project number:	1801 10 13A
Project owner and address:	Genesee Gateway Local Development Corporation 99 MedTech Drive, Suite 106, Batavia, New York 14020
Project Closing Date:	05/07/2010
Purpose:	Develop site to create shovel-ready sites for agri-business and food processing related enterprises
Issue amount:	$1,462,000
Interest rate:	5.26%
Maturity date:	02/15/2019
Amount outstanding:	$1,033,179
Amount of Tax exemptions:	Sales Tax: $0 Mortgage Tax: $0 Property Tax: $0
Estimated Jobs:	New – 0 Retained – 0

Genesee County Industrial Development Agency
D/B/A Genesee County Economic Development Center
(a component unit of Genesee County)
Schedule of Bonds and Leases Outstanding
December 31, 2013

Name of Project:	**Genesee Agri-Business LLC Project** Taxable Infrastructure Improvement Bond Series 2009 A1
Project number:	1801 09 01A
Project owner and address:	Genesee Gateway Local Development Corporation 99 MedTech Drive, Suite 106, Batavia, New York 14020
Project Closing Date:	06/01/2009
Purpose:	Develop site to create shovel-ready sites for agri-business and food processing related enterprises
Issue amount:	$3,000,000
Interest rate:	Variable Rate
Maturity date:	10 years following commencement of the first payment of interest on the bond
Amount outstanding:	$0
Amount of Tax exemptions:	Sales Tax: $181,200 Mortgage Tax: $56,259 Property Tax: $405,344
Estimated Jobs:	New – 0 Retained – 0

Genesee County Industrial Development Agency
D/B/A Genesee County Economic Development Center
(a component unit of Genesee County)
Schedule of Bonds and Leases Outstanding
December 31, 2013

Name of Project:	**Kensington Hospitality, Inc. (Maruti International Inc.) – For Profit Corporation**
Project number:	1801 02 06 A
Project owner and address:	Maruti International, Inc. 8200 Park Rd. Batavia, NY 14020
Project Closing Date:	08/01/2003
Purpose:	Construction and equipping of approximately 58 unit Best Western Motel
Estimated project amount:	$2,000,000
Amount of tax exemptions:	Sales Tax: $80,000 Mortgage Tax: $20,000 Property Tax: $365,880 Years 1–2 Pays 0% of Normal Tax Years 3–4 Pays 20% of Normal Tax Years 5–6 Pays 40% of Normal Tax Years 7- 8 Pays 60% of Normal Tax Years 9–10 Pays 80% of Normal Tax
Estimated jobs:	New – 12 Retained – 0

Name of Project:	**Summit Lubricants, Inc.– For Profit Corporation**
Project number:	1801 02 09 A
Project owner and address:	Summit Lubricants, Inc. 4080 Pearl Street, Batavia, NY 14020
Project Closing Date:	12/01/2002
Purpose:	Expansion to existing manufacturing company consisting of the construction and equipping of two 3,000 sq. ft. additions and the addition and installation of a production kettle and cooling system.
Estimated project amount:	$700,000
Amount of tax exemptions:	Sales Tax: $ 16,000 Mortgage Tax: $13,000 Property Tax: $73,176 Years 1–2 Pays 0% of Normal Tax Years 3–4 Pays 20% of Normal Tax Years 5–6 Pays 40% of Normal Tax Years 7–8 Pays 60% of Normal Tax Years 9-10 Pays 80% of Normal Tax
Estimated jobs:	New – 6 Retained – 32

Genesee County Industrial Development Agency
D/B/A Genesee County Economic Development Center
(a component unit of Genesee County)
Schedule of Bonds and Leases Outstanding
December 31, 2013

Name of Project:	**Ronald P. Wheeler, dba Genesee Aluminum Supply – For Profit Corporation**
Project number:	1801 03 04 A
Project owner and address:	Ronald P. Wheeler 7982 Batavia-Stafford Rd, Stafford, NY 14143
~~Project~~ Closing Date:	02/01/2004
Purpose:	Construction & Equipping of a 10,000 square foot building in furtherance of the company's Aluminum Supply business.
Estimated project amount:	$185,000
Amount of tax exemptions:	Sales Tax: $5,600 Property Tax: $37,751 Years 1–2 Pays 0% of Normal Tax Years 3–4 Pays 20% of Normal Tax Years 5–6 Pays 40% of Normal Tax Years 7- 8 Pays 60% of Normal Tax Years 9–10 Pays 80% of Normal Tax
Estimated jobs:	New – 6 Retained – 0

Name of Project:	**David A. Tufts, a Sole Proprietorship – For Profit Corporation**
Project number:	1801 03 14 A
Project owner and address:	David A. Tufts 4857 Ellicott Street Road, Batavia, NY 14020
Project Closing Date:	11/01/2003
Purpose:	Construction of a 13,750 sq. ft. building on 2 acres of land of which approximately a 5,625 sq. ft. of space will house a professional services/physical therapy center.
Estimated project amount:	$637,564
Amount of tax exemptions:	Sales Tax: $ 13,751 Mortgage Tax: $3,334 Property Tax: $80,786 Years 1–2 Pays 0% of Normal Tax Years 3–4 Pays 20% of Normal Tax Years 5–6 Pays 40% of Normal Tax Years 7–8 Pays 60% of Normal Tax Years 9-10 Pays 80% of Normal Tax
Estimated jobs:	New – 10 Retained – 13

Genesee County Industrial Development Agency
D/B/A Genesee County Economic Development Center
(a component unit of Genesee County)
Schedule of Bonds and Leases Outstanding
December 31, 2013

Name of project:	**Tompkins Trust Company – For Profit Corporation**
Project number:	1801 04 01 A
Project owner and address:	Tompkins Trust Company 110 North Tioga Street, PO Box 460, Ithaca, NY 14851
Project Closing Date:	07/01/2004
Purpose:	Construction of 18,000 sq. ft. administrative offices at 90 Main Street, Batavia to house employees of the Bank of Castile and Tompkins Insurance Agencies, Inc.
Estimated project amount:	$2,995,000
Amount of tax exemptions:	Sales Tax: $ 103,538 Mortgage Tax: $ 0 Property Tax: $ 459,762 Years 1–2 Pays 0% of Normal Tax Years 3–4 Pays 20% of Normal Tax Years 5–6 Pays 40% of Normal Tax Years 7–8 Pays 60% of Normal Tax Years 9-10 Pays 80% of Normal Tax
Estimated jobs:	New – 63 Retained – 0

Name of Project:	**PM Adventures, LLC – For Profit Corporation**
Project number:	1801 04 03 A
Project owner and address:	Paul Marshall Produce, Inc. PO Box 366, Maltby Road, Elba, NY 14058
Project Closing Date:	02/25/2004
Purpose:	Acquisition/renovation of truck dispatch office and truck repair shop in furtherance of an existing produce hauling business
Estimated project amount:	$3,085,000
Amount of tax exemptions:	Sales Tax: $6,200 Mortgage Tax: $9,700 Property Tax: $167,800 Years 1 – 2 Pays 0% of Normal Tax Years 3 – 4 Pays 20% of Normal Tax Years 5 – 6 Pays 40% of Normal Tax Years 7 – 8 Pays 60% of Normal Tax Years 9 – 10 Pays 80% of Normal Tax
Estimated jobs:	New – 64 Retained – 48

Genesee County Industrial Development Agency
D/B/A Genesee County Economic Development Center
(a component unit of Genesee County)
Schedule of Bonds and Leases Outstanding
December 31, 2013

Name of Project:	**Terry Hills Realty, LLC / Terry Hills Golf Course, Inc – For Profit Corporation**
Project number:	1801 04 05 A
Project owner and address:	Terry Hills Realty, LLC 5122 Clinton Street Road, Batavia, NY 14020
Project Closing Date:	03/23/2004
Purpose:	Construction and equipping of a restaurant, clubhouse and banquet facility
Estimated project amount:	$2,100,000
Amount of tax exemptions:	Sales Tax: $ 132,000 Mortgage Tax: $ 17,000 Property Tax: $ 292,068 Years 1–2 Pays 0% of Normal Tax Years 3–4 Pays 20% of Normal Tax Years 5–6 Pays 40% of Normal Tax Years 7–8 Pays 60% of Normal Tax Years 9-10 Pays 80% of Normal Tax
Estimated jobs:	New – 35 Retained – 34

Name of Project:	**Evergreen Partners, LLC (Leonard Bus) – For Profit Corporation**
Project number:	1801 04 06 A
Project owner and address:	Evergreen Partners, LLC 7150 Apple Tree Acres, Bergen, NY 14416
Project Closing Date:	04/27/2004
Purpose:	Construction of bus repair/service/retail facility in Apple Tree Acres Corporate Park
Estimated project amount:	$2,300,000
Amount of tax exemptions:	Sales Tax: $66,990 Mortgage Tax: $ 16,240 Property Tax: $ 443,474 Years 1–2 Pays 0% of Normal Tax Years 3–4 Pays 20% of Normal Tax Years 5–6 Pays 40% of Normal Tax Years 7–8 Pays 60% of Normal Tax Years 9-10 Pays 80% of Normal Tax
Estimated jobs:	New – 16 Retained – 0

Genesee County Industrial Development Agency
D/B/A Genesee County Economic Development Center
(a component unit of Genesee County)
Schedule of Bonds and Leases Outstanding
December 31, 2013

Name of Project:	**Wright Associates, L.P. – For Profit Corporation**
Project number:	1801 04 07 A
Project owner and address:	Wright Associates, L.P. 3 Wright Ave, PO Box 10, LeRoy, NY 14482
Project Closing Date:	04/27/2004
Purpose:	Renovate existing beverage facility at 3 Seneca Street, LeRoy
Estimated project amount:	$3,680,000
Amount of tax exemptions:	Sales Tax: $ 100,000 Mortgage Tax: $ 36,800 Property Tax: According to the PILOT agreement, the company is eligible to receive the State QEZE Credit for Real Property Taxes under the New York State Empire Zone Program and will pay 100% of property taxes. If at any time during the Term of the PILOT Agreement, the QEZE Credit become unavailable to the company, PILOT payments will be made in accordance with the following schedule: Years 1–2 0% of Normal Tax Years 3–4 20% of Normal Tax Years 5–6 40% of Normal Tax Years 7- 8 60% of Normal Tax Years 9–10 80% of Normal Tax
Estimated jobs:	New – 20 Retained – 74

Name of Project:	**R & J Enterprises of Batavia, LLC - For Profit Corporation**
Project number:	1801 04 12 A
Project owner and address:	R&J Enterprises of Batavia, LLC, 11 Evans Street, Batavia, NY 14020
Project Closing Date:	07/27/2004
Purpose:	Renovation of existing facility round-house building located on Evans Street, Batavia in order to transform from vacant structure into professional office building.
Estimated project amount:	$420,000
Amount of tax exemptions:	Sales Tax: $ 28,051 Property Tax: $75,456 Years 1–2 Pays 0% of Normal Tax Years 3–4 Pays 20% of Normal Tax Years 5–6 Pays 40% of Normal Tax Years 7- 8 Pays 60% of Normal Tax Years 9–10 Pays 80% of Normal Tax
Estimated jobs:	New – 6 Retained – 0

Genesee County Industrial Development Agency
D/B/A Genesee County Economic Development Center
(a component unit of Genesee County)
Schedule of Bonds and Leases Outstanding
December 31, 2013

Name of Project:	**Six Flags Darien Lake – For Profit Corporation**
Project number:	1801 04 16 A
Project owner and address:	Six Flags Darien Lake 9993 Alleghany Road, Darien Center, NY 14040
Project Closing Date:	11/24/2004
Purpose:	Construction and equipping of Tornado Water Slide for use by visitors to Six Flags Amusement Park.
Estimated project amount:	$1,315,000
Amount of tax exemptions:	Sales Tax: $53,625 Mortgage Tax: $10,520 Property Tax: $ 88,625 Years 1–2 Pays 0% of Normal Tax Years 3–4 Pays 20% of Normal Tax Years 5–6 Pays 40% of Normal Tax Years 7- 8 Pays 60% of Normal Tax Years 9–10 Pays 80% of Normal Tax
Estimated jobs:	New – 0

Name of Project:	**Yancey's Fancy, Inc. – For Profit Corporation**
Project number.	1801 04 18 A
Project owner and address:	Yancey's Fancy, Inc. 857 Main Road, Corfu, NY 14036
Project Closing Date:	12/22/2004
Purpose:	Purchase of goods & services used to construct and equip an expansion to existing facility for the manufacture, packaging and distribution of cheese products.
Estimated project amount:	$2,478,000
Amount of tax exemptions:	Sales Tax: $40,219 Mortgage Tax: $10,033 Property Tax: $ 154,330 Years 1–2 Pays 0% of Normal Tax Years 3–4 Pays 20% of Normal Tax Years 5–6 Pays 40% of Normal Tax Years 7- 8 Pays 60% of Normal Tax Years 9–10 Pays 80% of Normal Tax
Estimated jobs:	New – 25 Retained – 58

Genesee County Industrial Development Agency
D/B/A Genesee County Economic Development Center
(a component unit of Genesee County)
Schedule of Bonds and Leases Outstanding
December 31, 2013

Name of Project:	**Vantage Equipment, LLC – For Profit Corporation**
Project number:	1801 05 02 A
Project owner and address:	5985 Court Street Road, Syracuse, NY 13206
Project Closing Date:	11/01/2005
Purpose:	Construction and equipping of approx. 14,000 sq. ft. construction equipment, sales, service and rental business
Estimated project amount:	$1,320,000
Amount of tax exemptions:	Sales Tax: $66,825 Mortgage Tax: $16,500 Property Tax: $274,111 Years 1–2 Pays 0% of Normal Tax Years 3–4 Pays 20% of Normal Tax Years 5–6 Pays 40% of Normal Tax Years 7- 8 Pays 60% of Normal Tax Years 9–10 Pays 80% of Normal Tax
Estimated jobs:	New – 16.5 Retained – 0

Name of Project:	**Crocker, LLC 2005 Project – For Profit Corporation**
Project number:	1801 05 04 A
Project owner and address:	Crocker, LLC, 8160 Route 237, Stafford, NY 14143
Project Closing Date:	02/01/2005
Purpose:	Acquisition & renovation of facility for fertilizer/seed/chemical sales business
Estimated project amount:	$170,000
Amount of tax exemptions:	Sales Tax: $5,000 Mortgage Tax: $2,125 Property Tax: $17,045 (Based on 485b schedule) Years 1 Pays 50% of Normal Tax Years 2 – 10 Increases by increments of 5% per year
Estimated jobs:	New – 3 Retained – 4

Genesee County Industrial Development Agency
D/B/A Genesee County Economic Development Center
(a component unit of Genesee County)
Schedule of Bonds and Leases Outstanding
December 31, 2013

Name of Project:	**Stephen M. Hawley & Associates, LLC Project – For Profit Corporation**
Project number:	1801 05 05 A
Project owner and address:	Stephen M. Hawley & Associates, LLC 50 Main Street, Batavia, NY 14020
Project Closing Date:	05/01/2005
Purpose:	Renovations and build-out of 4,200 sq. ft. insurance/financial services offices
Estimated project amount:	$207,000
Amount of tax exemptions:	Sales Tax: 5,528 Mortgage Tax: $1,875 Property Tax: $50,328 Year 1 Pays Base Valuation plus (Added Value x .00) Year 2 Pays Base Valuation plus (Added Value x .10) Year 3 Pays Base Valuation plus (Added Value x .20) Year 4 Pays Base Valuation plus (Added Value x .30) Year 5 Pays Base Valuation plus (Added Value x .40) Year 6 Pays Base Valuation plus (Added Value x .50) Year 7 Pays Base Valuation plus (Added Value x .60) Year 8 Pays Base Valuation plus (Added Value x .70) Year 9 Pays Base Valuation plus (Added Value x .80) Year 10 Pays Base Valuation plus (Added Value x .90)
Estimated jobs:	New – 0 Retained – 7.5

Name of Project:	**MEO Realty, LLC – For Profit Corporation**
Project number:	1801 05 12 A
Project owner and address:	Mary O'Bear, MD, PLLC 860 Main Road, Corfu, NY 14036
Project Closing Date:	10/01/2005
Purpose:	Construct, occupy and rent an approximately 7,320 sq. ft. medical facility
Estimated project amount:	$1,040,000
Amount of tax exemptions:	Sales Tax: $40,000 Mortgage Tax: $12,500 Property Tax: $32,020 Years 1-2 Pays Base Valuation plus (Added Value x .00) Years 3-4 Pays Base Valuation plus (Added Value x .20) Years 5-6 Pays Base Valuation plus (Added Value x .40) Years 7-8 Pays Base Valuation plus (Added Value x .60) Year 9-10 Pays Base Valuation plus (Added Value x .80)
Estimated jobs:	New – 9 Retained – 9

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Name of Project:	**Brachefeller, LLC – For Profit Corporation**
Project number:	1801 05 14 A
Project owner and address:	Brach Machine, Inc. 4814 Ellicott Street Road, Batavia, NY 14020
Project Closing Date:	11/01/2005
Purpose:	Construction and equipping of an approx. 5,000 sq. ft. addition to existing machine and tool shop
Estimated project amount:	$200,000
Amount of tax exemptions:	Sales Tax: $8,000 Property Tax: $35.302 Years 1-2 Pays Base Valuation plus (Added Value x .00) Years 3-4 Pays Base Valuation plus (Added Value x .20) Years 5-6 Pays Base Valuation plus (Added Value x .40) Years 7-8 Pays Base Valuation plus (Added Value x .60) Year 9-10 Pays Base Valuation plus (Added Value x .80)
Estimated jobs:	New – 3 Retained – 11.5

Name of Project:	**Provident Development Group, LLC Project – For Profit Company**
Project number:	1801 05 15 A
Project owner and address:	Provident Development Group 4430 Saile Dr. Batavia, NY 14020
Project Closing Date:	02/01/2006
Purpose:	Construction of 28,000 sq. ft. office/warehouse/distribution facility
Estimated project amount:	$1,185,000
Amount of tax exemptions:	Sales Tax: $45,600 Property Tax: $209,737
Estimated jobs:	New – 12 Retained – 12

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Name of Project:	**S&S Limousines, Inc. – For Profit Corporation**
Project number:	1801 05 19 A
Project owner and address:	Mr. Joseph Spadaro S&S Limousines, Inc., 7164 West Main Road, LeRoy, NY 14482
Project Closing Date:	11/01/2005
Purpose:	Construction of 5,500 sq. ft. building and the purchase of equipment used in the company's existing limousine manufacturing business
Estimated project amount:	$225,000
Amount of tax exemptions:	Sales Tax: $15,000 Property Tax: $15,876
Estimated jobs:	New – 13.5 Retained – 32

Name of Project:	**Stafford Industrial Center, LLC- For Profit Corporation**
Project number:	1801 05 20 A
Project owner and address:	Stafford Industrial Center, LLC 8000 Route 237, Stafford, NY 14143
Project Closing Date:	10/01/2005
Purpose:	Purchase of machinery & equipment for use in connection with construction and equipping of approximately 40' x 60' pole barn for sublease as a company headquarters and equipment storage and maintenance facility.
Estimated project amount:	$140,000
Amount of tax exemptions:	Sales Tax: $5,840 Mortgage Tax: $1,313 Property Tax: $30,626 Years 1-2 Pays Base Valuation plus (Added Value x .00) Years 3-4 Pays Base Valuation plus (Added Value x .20) Years 5-6 Pays Base Valuation plus (Added Value x .40) Years 7-8 Pays Base Valuation plus (Added Value x .60) Year 9-10 Pays Base Valuation plus (Added Value x .80)
Estimated jobs:	New – 5 Retained – 0

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Name of Project:	**JM PAZ NY, LLC – For Profit Corporation**
Project number:	1801 05 21 A
Project owner and address:	J.M. Paz NY, LLC 8039 Oak Orchard Rd., Batavia, NY 14020
Project Closing Date:	11/09/2005
Purpose:	Construction and equipping of 13,000 sq. ft. expansion to large scale industrial pumps operation
Estimated project amount:	$542,223
Amount of tax exemptions:	Sales Tax: $22,000 Property Tax: $114,213 Years 1 – 2 Pays 0% of Taxes on Increased Assessment Years 3 – 4 Pays 20% of Taxes on Increased Assessment Years 5 – 6 Pays 40% of Taxes on Increased Assessment Years 7 – 8 Pays 60% of Taxes on Increased Assessment Years 9 – 10 Pays 80% of Taxes on Increased Assessment
Estimated jobs:	New – 7 Retained – 17

Name of Project:	**Six Flags Darien Lake Water Theme Park Expansion Project 2006 – For Profit Corp.**
Project number:	1801 05 23 A
Project owner and address:	Roy Neeland, Director of Finance 9993 Alleghany Road, Darien, New York 14040
Project Closing Date:	05/01/2006
Purpose:	Water park expansion with family raft ride and restaurant upgrades/ VIP RV accommodations area and bathroom upgrades
Estimated project amount:	$1,820,000
Amount of tax exemptions:	Sales Tax: $96,000 Property Tax: $77,000 Years 1 – 2 Pays 0% of Taxes on Increased Assessment Years 3 – 4 Pays 20% of Taxes on Increased Assessment Years 5 – 6 Pays 40% of Taxes on Increased Assessment Years 7 – 8 Pays 60% of Taxes on Increased Assessment Years 9 – 10 Pays 80% of Taxes on Increased Assessment
Estimated jobs:	New – 0 Retained – 0

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Name of Project:	**COR Veterans Memorial Drive Company, LLC Project – For Profit Corporation**
Project number:	1801 06 02 A
Project owner and address:	COR Development Company, LLC 540 Towne Drive, Fayetteville, NY 13066
Project Closing Date:	08/01/2007
Purpose:	Construction and equipping of an approximately 375,000 square foot "Towne Center" style shopping center and related parking and other improvements
Estimated project amount:	$22,100,000
Amount of tax exemptions:	Sales Tax: $1,373,200 Mortgage Tax: $244,000 Property Tax: $2,637,881 Years 1-2 Pays 0% Years 3-4 Pays 20% Years 5-6 Pays 40% Years 7-8 Pays 60% Year 9-10 Pays 80%
Estimated jobs:	New – 166 Retained – 0

Name of Project:	**David A. Tufts – 2006 Expansion Project – For Profit Corporation**
Project number:	1801 06 04 A
Project owner and address:	Mr. David A. Tufts 4857 Ellicott Street Road Batavia, NY 14020
Project Closing Date:	03/21/2006
Purpose:	3,600 sq. ft. service addition
Estimated project amount:	$175,000
Amount of tax exemptions:	Sales Tax - $7,700 Property Tax: Year 1 – Full Taxes Years 2 – 3 0% of taxes on added value Years 4 – 5 20% of taxes on added value Years 6 – 7 40% of taxes on added value Years 8 – 9 60% of taxes on added value Years 10–11 80% of taxes on added value
Estimated jobs:	New – 0 Retained – 0

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Name of Project:	**AdTech-Graph, Inc. – For Profit Corporation**
Project number:	1801 06 05 A
Project owner and address:	AdTech-Graph, Inc. 8166 Liberty Way, Bergen, NY 14416
Project Closing Date:	07/01/2006
Purpose:	Construction of 18-20,000 sq. ft. building to house remanufacturing operations as well as new manufacturing operation
Estimated project amount:	$617,000
Amount of tax exemptions:	Sales Tax: $23,100 Mortgage Tax: $6,170 Property Tax: $116,204 Pays full taxes on assessed value of land before project improvements plus, Years 1 – 2 0% of taxes on added value Years 3 – 4 20% of taxes on added value Years 5 – 6 40% of taxes on added value Years 7 – 8 60% of taxes on added value Years 9 – 10 80% of taxes on added value
Estimated jobs:	New – 2.5 Retained – 0

Name of Project:	**Danzig, Inc. (K-2 Industries) – For Profit Corporation**
Project number:	1801 06 07 A
Project owner and address:	Danzig, Inc. 8210 Buffalo Road Bergen, NY 14416
Project Closing Date:	09/13/2006
Purpose:	Expansion/construction of 35,000 sq. ft. warehouse/distribution facility
Estimated project amount:	$1,515,000
Amount of tax exemptions:	Sales Tax: 55,420 Mortgage Tax: $0 Property Tax: $271,142 Pays full taxes on assessed value before project improvements plus, Years 1 – 2 0% of taxes on added value Years 3 – 4 20% of taxes on added value Years 5 – 6 40% of taxes on added value Years 7 – 8 60% of taxes on added value Years 9 – 10 80% of taxes on added value
Estimated jobs:	New – 8 Retained – 0

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Name of Project:	**Wellsville Carpet Town, Inc. – For Profit Corporation**
Project number:	1801 06 08 A
Project owner and address:	Wellsville Carpet Town, Inc. 7933 Call Parkway Batavia, NY 14020
Project Closing Date:	09/13/2006
Purpose:	Construction of 100,000 sq. ft. assembly /distribution center
Estimated project amount:	$3,861,000
Amount of tax exemptions:	Sales Tax: $100,000 Mortgage Tax: $40,250 Property Tax: $402,138 The PILOT is inverted to take full advantage of Empire zone property tax refunds. The company can only receive full benefits for 5 full years with a 20% sliding scale in years 6-10. Years 1 – 7 Pays 100% of taxes Years 8 – 9 Pays 60 % of taxes Years 10-15 Pays 40% of taxes
Estimated jobs:	New – 111 Retained – 0

Name of Project:	**Industrial Solutions Group, Inc. – For Profit Corporation**
Project number:	1801 06 11 A
Project owner and address:	Industrial Solutions Group, LLC 8128 Parmelee Road LeRoy, NY 14482
Project Closing Date:	08/01/2006
Purpose:	Renovation of existing 150,000 sq. ft. building to accommodate approx. 6/7 tenants for various manufacturing and industrial businesses
Estimated project amount:	$712,000
Amount of tax exemptions:	Sales Tax: $24,000 Mortgage Tax: $4,375 Property Tax: $106,110 Years 1 – 2 Pays full taxes on base valuation plus 0% of added value Years 3 – 4 Pays full taxes on base valuation, plus 20% of added value Years 5 – 6 Pays full taxes on base valuation, plus 40% of added value Years 7 – 8 Pays full taxes on base valuation, plus 60% of added value Years 9 – 10 Pays full taxes on base valuation, plus 80% of added value
Estimated jobs:	New – 50 Retained – 0

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Name of Project:	**Southworth-Milton, Inc. Project – For Profit Corporation**
Project number:	1801 06 15 A
Project owner and address:	Southworth-Milton, Inc. 4160 Saile Dr. Batavia, NY 14020
Project Closing Date:	08/01/2006
Purpose:	Construction of approximately 102,000 sq. ft. sales and service facility for heavy construction equipment and generator sales and service bays, parts warehousing, over the road engine repair and office space
Estimated project amount:	$18,591,000
Amount of tax exemptions:	Sales Tax: $600,000 Mortgage Tax: $182,000 Property Tax: $1,218,000 60% abatement over 10 years on the increased tax assessment Years 1 – 2 Pays full taxes on base valuation plus 0% of added value Years 3 – 4 Pays full taxes on base valuation, plus 20% of added value Years 5 – 6 Pays full taxes on base valuation, plus 40% of added value Years 7 – 8 Pays full taxes on base valuation, plus 60% of added value Years 9 – 10 Pays full taxes on base valuation, plus 80% of added value
Estimated jobs:	New – 100 Retained – 0

Name of Project:	**O-AT-KA Milk Products Cooperative, Inc. – For Profit Corporation**
Project number:	1801 06 16 A
Project owner and address:	O-AT-KA Milk Products Cooperative, Inc. 700 Ellicott Street, PO Box 718 Batavia, NY 14020
Project Closing Date:	12/01/2006
Purpose:	Construction and equipping of expansion to company's existing headquarters
Estimated project amount:	$5,300,000
Amount of tax exemptions:	Sales Tax: $138,800 Mortgage Tax: $24,175 Property Tax: Empire Zone A/B PILOT Company pays 100% of assessed value of new building. The following PILOT schedule becomes effective only if company is unable to take advantage of Empire Zone exemption 60% abatement over 10 years on the increased tax assessment Years 1 – 2 Pays full taxes on base valuation plus 0% of added value Years 3 – 4 Pays full taxes on base valuation, plus 20% of added value Years 5 – 6 Pays full taxes on base valuation, plus 40% of added value Years 7 – 8 Pays full taxes on base valuation, plus 60% of added value Years 9 – 10 Pays full taxes on base valuation, plus 80% of added value
Estimated jobs:	New - 0 Retained – 0

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Name of Project:	**GeoVista Properties, LLC/MedEx Billing, Inc. – For Profit Corporation**
Project number:	1801 07 01 A
Project owner and address:	David M. Mancuso, President 8020 E. Main Rd., LeRoy, NY 14482
Project Closing Date:	07/01/2007
Purpose:	Acquisition, expansion and equipping of existing building to house the company's national medical billing business.
Estimated project amount:	$1,400,000
Amount of tax exemptions:	Sales Tax: $32,900 Mortgage Tax: $9,475 Property Tax: $193,421 Years 1 – 2 Pays full taxes on base valuation plus 0% of added value Years 3 – 4 Pays full taxes on base valuation, plus 20% of added value Years 5 – 6 Pays full taxes on base valuation, plus 40% of added value Years 7 – 8 Pays full taxes on base valuation, plus 60% of added value Years 9 – 10 Pays full taxes on base valuation, plus 80% of added value
Estimated jobs:	New – 7 Retained – 24

Name of Project:	**Lynx Machine Tool Corp. Project – For Profit Corporation**
Project number:	1801 07 03 A
Project owner and address:	MPM Management 35 Spring Street, Bergen, NY 14416
Project Closing Date:	06/01/2007
Purpose:	Establishing CNC manufacturing facility, insulate building, add power, demolish and build to suite own specific needs as a defense contractor.
Estimated project amount:	$320,000
Amount of tax exemptions:	Sales Tax: $4,000 Mortgage Tax: $1,180 Property Tax: $29,538 Years 1 – 2 Pays 0% Years 3 – 4 Pays 20% Years 5 – 6 Pays 40% Years 7 – 8 Pays 60% Years 9 – 10 Pays 80%
Estimated jobs:	New – 14 Retained – 0

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Name of Project:	**Empire State Pipeline/Empire Pipeline, Inc. Project – For Profit Corporation**
Project number:	1801 07 04 A
Project owner and address:	Empire State Pipeline and Empire Pipeline, Inc. 3309 Lockport Road, Oakfield, NY 14125
Project Closing Date:	07/01/2007
Purpose:	Construction of 20,620 horsepower compressor station as part of an overall installation of 78 miles of 24 inch diameter natural gas pipeline beginning in Vector, NY and traversing through Ontario, Yates, Schuyler, Chemung and Steuben Counties, terminating in Corning, NY.
Estimated project amount:	$29,100,000
Amount of tax exemptions:	Sales Tax: $1,200,000 Mortgage Tax: $0 Property Tax: $8,109,850 Year 1 – Pays Full Taxes Year 2 – Pays $810,985 Year 3 – Pays $810,985 Year 4 – Pays $810,985 Year 5 – Pays $810,985 Year 6 – Pays $810,985 Year 7 – Pays $810,985 Year 8 – Pays $810,985 Year 9 – Pays $810,985 Year10 – Pays $810,985 Year11 – Pays $810,985
Estimated jobs:	New – 7 Retained – 0
Name of Project:	**Genesee Building Products, LLC – For Profit Corporation**
Project number:	1801 07 05 A
Project owner and address:	Ronald Wheeler 7892 Byron-Stafford Road, Stafford, NY 14143
Project Closing Date:	09/01/2007
Purpose:	Construction and equipping of approximately 10,000 square foot addition to existing building to be used as manufacturing space for the company's aluminum supply business.
Estimated project amount:	$156,000
Amount of tax exemptions:	Sales Tax: $6,080 Mortgage Tax: $0 Property Tax: $30,979 Years 1 – 2 Pays full taxes on base valuation plus 0% of added value Years 3 – 4 Pays full taxes on base valuation, plus 20% of added value Years 5 – 6 Pays full taxes on base valuation, plus 40% of added value Years 7 – 8 Pays full taxes on base valuation, plus 60% of added value Years 9 – 10 Pays full taxes on base valuation, plus 80% of added value
Estimated jobs:	New – 2 Retained – 0

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Name of Project:	**Hayes Properties, LLC – For Profit Corporation**
Project number:	1801 07 08 A
Project owner and address.	Bill Hayes Turnbull Heating, 50 Franklin Street, Batavia, NY 14020
Project Closing Date:	06/12/2007
Purpose:	Acquisition and renovation of 17,000 square foot building used to house the company's office, manufacturing, warehouse, storage space in connection with company's heating and air conditioning and sheet metal fabrication business.
Estimated project amount:	$420,000
Amount of tax exemptions:	Sales Tax: $10,000 Mortgage Tax: $3,600 Property Tax: $75,000 Years 1 – 2 Pays full taxes on base valuation plus 0% of added value Years 3 – 4 Pays full taxes on base valuation, plus 20% of added value Years 5 – 6 Pays full taxes on base valuation, plus 40% of added value Years 7 – 8 Pays full taxes on base valuation, plus 60% of added value Years 9 – 10 Pays full taxes on base valuation, plus 80% of added value
Estimated jobs:	New – 12 Retained – 20

Name of Project:	**CNL Income Darien Lake, LLC – For Profit Corporation**
Project number:	1801 07 09 A
Project owner and address:	CNL Income Darien Lake, LLC 450 S. Orange Avenue, Orlando, FL 32801
Project Closing Date:	02/01/2008
Purpose:	Acquisition and operation of Darien Lake Theme Park and Camping Resort.
Estimated project amount:	$109,000,000
Amount of tax exemptions:	Sales Tax: $5,100,000 Mortgage Tax: $625,000 Property Tax: 2008-2009 Pays 80% of Taxes 2009-2028 Pays 100% of taxes less $103,000
Estimated jobs:	New – 44 Retained – 395

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Name of Project:	**Orcon Industries Corp. – For Profit Corporation**
Project number:	1801 07 11 A
Project owner and address:	Orcon Industries Corp. 8715 Lake Street, LeRoy, NY 14482
Project Closing Date:	06/01/2007
Purpose:	Purchase of 25,760 square foot building allowing company to expand wood shop increasing production and employment of existing business.
Estimated project amount:	$400,000
Amount of tax exemptions:	Sales Tax: $3,600 Mortgage Tax: $2,500 Property Tax: $12,708 Years 1 – 2 Pays full taxes on base valuation plus 0% of added value Years 3 – 4 Pays full taxes on base valuation, plus 20% of added value Years 5 – 6 Pays full taxes on base valuation, plus 40% of added value Years 7 – 8 Pays full taxes on base valuation, plus 60% of added value Years 9 – 10 Pays full taxes on base valuation, plus 80% of added value
Estimated jobs:	New – 5 Retained – 0

Name of Project:	**East Saile Properties, LLC – For Profit Corporation**
Project number:	1801 07 12 A
Project owner and address:	Nash Dsylva East Saile Properties, LLC c/o Batavia Driving Academy, 4376 East Saile Drive, Batavia, NY 14020
Project Closing Date:	09/01/2007
Purpose:	Construction of bldg to serve as auto/truck & fabrication facility
Estimated project amount:	$229,698
Amount of tax exemptions:	Sales Tax: $9,188 Property Tax: $30,979 Years 1 – 2 Pays full taxes on base valuation plus 0% of added value Years 3 – 4 Pays full taxes on base valuation, plus 20% of added value Years 5 – 6 Pays full taxes on base valuation, plus 40% of added value Years 7 – 8 Pays full taxes on base valuation, plus 60% of added value Years 9 – 10 Pays full taxes on base valuation, plus 80% of added value
Estimated jobs:	New – 6 Retained – 4

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Name of Project:	**Target Corporation – For Profit Corporation**
Project number:	1801 07 13 A
Project owner and address:	Target Corporation Veterans Memorial Drive, Batavia, NY 14020
Project Closing Date:	08/16/2007
Purpose:	Construction and equipping of new Target store
Estimated project amount:	$14,200,000
Amount of tax exemptions:	Sales Tax: $875,200 Mortgage Tax: $124,000 Property Tax: $1,246,141 Years 1 – 2 Pays 0% of taxes Years 3 – 4 Pays 20% of taxes Years 5 – 6 Pays 40% of taxes Years 7 – 8 Pays 60% of taxes Years 9 – 10 Pays 80% of taxes
Estimated jobs:	New – 111 Retained – 0

Name of Project:	**Sparks & Hops Real Estate, LLC** – For Profit Corporation
Project number:	1801 07 15 A
Project owner and address:	Batavia Radiation Oncology Associates, LLP 262 Bank Street, Batavia, NY 14020
Project Closing Date:	12/01/2007
Purpose:	Construction and equipping of addition to existing radiation oncology facility.
Estimated project amount:	$1,000,000
Amount of tax exemptions:	Sales Tax: $32,000 Property Tax: $46,238 Years 1 – 2 Pays full taxes on base valuation plus 0% of added value Years 3 – 4 Pays full taxes on base valuation, plus 20% of added value Years 5 – 6 Pays full taxes on base valuation, plus 40% of added value Years 7 – 8 Pays full taxes on base valuation, plus 60% of added value Years 9 – 10 Pays full taxes on base valuation, plus 80% of added value
Estimated jobs:	New – 7 Retained – 13

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Name of Project:	**R J Precision, LLC (Peyton Nash Company, LLC) – For Profit Corporation**
Project number:	1801 08 01 A
Project owner and address:	R J Precision, LLC 6662 Main Road, Stafford, NY 14143
Project Closing Date:	08/01/2008
Purpose:	Acquire, construct and equip an approximately 2,160 sq. ft. addition to existing building to be used as a machine shop
Estimated project amount:	$268,000
Amount of tax exemptions:	Sales Tax: $4,120 Property Tax: $15,490 Years 1 – 2 Pays full taxes on base valuation plus 0% of added value Years 3 – 4 Pays full taxes on base valuation, plus 20% of added value Years 5 – 6 Pays full taxes on base valuation, plus 40% of added value Years 7 – 8 Pays full taxes on base valuation, plus 60% of added value Years 9 – 10 Pays full taxes on base valuation, plus 80% of added value
Estimated jobs:	Created - 2 Retained - 5

Name of Project:	**Genesee & Mohawk Valley Railroad Co., Inc. – For Profit Corporation**
Project number:	1801 08 04 A
Project owner and address:	Genesee & Mohawk Valley Railroad Co., Inc. One Mill Street, Batavia, NY 14020
Project Closing Date:	04/01/2009
Purpose:	Acquisition of the existing 60 Unit Comfort Inn in Gateway I Park
Estimated project amount:	$1,959,553
Amount of tax exemptions:	Sales Tax: $85,182 Mortgage Tax: $6,119 Property Tax: $296,319
Estimated jobs:	New – 3 Retained – 8

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Name of Project:	**Bank Street Senior Housing – For Profit Corporation**
Project number:	1801 08 06 A
Project owner and address:	UMMC 127 North Street, Batavia, NY 14020
Project Closing Date:	06/01/2009
Purpose:	Development of 37 one-bedroom affordable senior apartments
Estimated project amount:	$8,432,299
Amount of tax exemptions:	Sales Tax: $233,832 Mortgage Tax: $35,872 Property Tax: Fixed PILOT Structure: $300 per unit – Total of $11,100 Annually 2010-2040
Estimated jobs:	New – 1 Retained – 0

Name of Project:	**Batavia Special Needs, L.P. – For Profit Corporation**
Project number:	1801 08 07 A
Project owner and address:	Batavia Special Needs, L.P. 549 East Main Street, Batavia, NY 14020
Project Closing Date:	03/23/2009
Purpose:	Construction of 40-bed supported apartments for developmentally challenged adults
Estimated project amount:	$6,668,300
Amount of tax exemptions:	Property Tax: Fixed PILOT Structure $400 per unit – Total of $12,000 Annually 2009-2039
Estimated jobs:	New – 6 Retained – 0

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Name of Project:	**Professional Turf Services, Inc. – For Profit Corporation**
Project number:	1801 08 08 A
Project owner and address:	Professional Turf Services, Inc. 8704 Brickhouse Dr., Corfu, NY 14036
Project Closing Date:	07/24/2008
Purpose:	Construction of 10,000 sq. ft. warehouse
Estimated project amount:	$350,000
Amount of tax exemptions:	Sales Tax: $4,375 Mortgage Tax: $10,400 Property Tax: $85,680 PILOT applicable to pre-project value of land and/or buildings, plus added value of land and/or buildings that results from project improvements (total taxable value) Years 1 – 2 Pays 0% of full taxes Years 3 – 4 Pays 20% of full taxes Years 5 – 6 Pays 40% of full taxes Years 7 – 8 Pays 60% of full taxes Years 9 – 10 Pays 80% of full taxes
Estimated jobs:	Created - 3 Retained - 0

Name of Project:	**Wedge 24, L.P. (Creekside Inn) – For Profit Corporation**
Project number:	1801 08 09 A
Project owner and address:	Wedge 24 L.P. 1 Main Street, LeRoy, NY 14482
Project Closing Date:	12/01/2008
Purpose:	Reconstruction/equipping of restaurant damaged by fire. Project qualifies for assistance under "unique facilities" designation.
Estimated project amount:	$490,000
Amount of tax exemptions:	Sales Tax: $58,800 Mortgage Tax: $9,000 Property Tax: $24,421 PILOT applicable to pre-project value of land and/or buildings, plus added value of land and/or buildings that results from project improvements (total taxable value) Year 1 – Pays full taxes Years 2 – 3 Pays 0% of full taxes Years 4 – 11 Exemption decreases by 5%
Estimated jobs:	New – 14 Retained – 0

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Name of Project:	**PARC Darien Lake, LLC (Darien Lake Theme Park)– For Profit Corporation**
Project number:	1801 08 10 A
Project owner and address:	PARC Darien Lake, LLC 9993 Allepghany Rd, Darien Center, NY 14040
Project Closing Date:	06/13/2008
Purpose:	Installation of new roller coaster and related site work
Estimated project amount:	$3,420,000
Amount of tax exemptions:	Sales Tax: $256,800 Property Tax: $84,183 Years 1 – 2 Pays full taxes on base valuation plus 0% of added value Years 3 – 4 Pays full taxes on base valuation, plus 20% of added value Years 5 – 6 Pays full taxes on base valuation, plus 40% of added value Years 7 – 8 Pays full taxes on base valuation, plus 60% of added value Years 9 – 10 Pays full taxes on base valuation, plus 80% of added value
Estimated jobs:	New – 2 Retained - 0

Name of Project:	**Crocker, LLC – For Profit Corporation**
Project number:	1801 08 13 A
Project owner and address:	Crocker, LLC 8610 Route 237, Stafford, NY 14143
Project Closing Date:	07/01/2008
Purpose:	Construction and equipping of 9,000 sq. ft. warehouse to connect to existing warehouse to be used to store inventory consisting of palletized bags of agricultural crop seeds
Estimated project amount:	$165,000
Amount of tax exemptions:	Sales Tax: $56,000 Mortgage Tax: $1,650 Property Tax: $34,057 Years 1 – 2 Pays full taxes on base valuation plus 0% of added value Years 3 – 4 Pays full taxes on base valuation, plus 20% of added value Years 5 – 6 Pays full taxes on base valuation, plus 40% of added value Years 7 – 8 Pays full taxes on base valuation, plus 60% of added value Years 9 – 10 Pays full taxes on base valuation, plus 80% of added value
Estimated jobs:	New – 14 Retained - 10

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Name of project:	**Harris Mill Street Properties – For Profit Company**
Project number:	1801 08 20 A
Project owner and address:	Harris Mill Street Properties One Mill Street, Batavia, NY 14020
Project Closing Date:	10/01/2009
Purpose:	Purchase of 110,000 sq. ft. multi-tenant facility.
Estimated project amount:	$775,000
Amount of Tax exemptions:	Sales Tax: $4,000 Mortgage Tax: $6,750 Property Tax: $180,995 Years 1 – 2 Pays full taxes on base valuation plus 0% of added value Years 3 – 4 Pays full taxes on base valuation, plus 20% of added value Years 5 – 6 Pays full taxes on base valuation, plus 40% of added value Years 7 – 8 Pays full taxes on base valuation, plus 60% of added value Years 9 – 10 Pays full taxes on base valuation, plus 80% of added value
Estimated Jobs:	New – 3 Retained – 10

Name of Project:	**Manor House, LLC – For Profit Corporation**
Project number:	1801 09 02 A
Project owner and address:	427 East Main Street, Batavia, NY 14020
Project Closing Date:	06/29/2009
Purpose:	Purchase of existing 40 unit senior living facility from insolvent company and completion of 50 unit expansion
Estimated project amount:	$4,100,000
Amount of tax exemptions:	Sales Tax: $185,603 Mortgage Tax: $106,406 Property Tax: Assignment of remaining portions of 1999 and 2006 projects Projects #1801 99 05 A and 1801 06 03 A Estimated value: $821,179
Estimated jobs:	New – 0 Retained – 0

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Name of Project:	**Smile Development, LLC – For Profit Corporation**
Project number:	1801 09 03 A
Project owner and address:	Genesee Dental 37 Batavia City Centre, Batavia, NY 14020
Project Closing Date:	
Purpose:	Renovation of adjoining office to expand existing dental facility - Qualifies as unique facility
Estimated project amount:	$300,000
Amount of tax exemptions:	Sales Tax: $13,600 Mortgage Tax: $0 Property Tax: $13,905 Years 1 – 2 Pays full taxes on base valuation plus 0% of added value Years 3 – 4 Pays full taxes on base valuation, plus 20% of added value Years 5 – 6 Pays full taxes on base valuation, plus 40% of added value Years 7 – 8 Pays full taxes on base valuation, plus 60% of added value Years 9 – 10 Pays full taxes on base valuation, plus 80% of added value
Estimated Jobs:	Created - 8 Retained – 14

Name of Project:	**Sanzo & Sons, Inc. – For Profit Corporation**
Project number:	1801 09 06 A
Project owner and address:	Sanzo & Sons, Inc. 11 Apollo Drive., Batavia, NY 14020
Project Closing Date:	12/04/2009
Purpose:	Expansion of existing beverage distributor facility
Estimated project amount:	$250,000
Amount of tax exemptions:	Sales Tax: $16,000 Mortgage Tax: $3,125 Property Tax: $11,191 Years 1 – 2 Pays full taxes on base valuation plus 0% of added value Years 3 – 4 Pays full taxes on base valuation, plus 20% of added value Years 5 – 6 Pays full taxes on base valuation, plus 40% of added value Years 7 – 8 Pays full taxes on base valuation, plus 60% of added value Years 9 – 10 Pays full taxes on base valuation, plus 80% of added value
Estimated jobs:	New – 3 Retained – 17

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Name of Project:	**BGW Properties – For Profit Corporation**
Project number:	1801 09 07 A
Project owner and address:	BGW Properties 413 Garden Dr., Batavia, NY 14020
Project Closing Date:	12/03/2009
Purpose:	Construction of 4,000 square foot facility that will be leased to a wholesale distribution company that out grew its space at former facility.
Estimated project amount:	$110,000
Amount of tax exemptions:	Sales Tax: $5,600 Mortgage Tax: $1,375 Property Tax: $29,862 Years 1 – 2 Pays full taxes on base valuation plus 0% of added value Years 3 – 4 Pays full taxes on base valuation, plus 20% of added value Years 5 – 6 Pays full taxes on base valuation, plus 40% of added value Years 7 – 8 Pays full taxes on base valuation, plus 60% of added value Years 9 – 10 Pays full taxes on base valuation, plus 80% of added value
Estimated Jobs:	Created - 1 Retained – 3

Name of Project:	**Vanderhoof Electric Supply – For Profit Corporation**
Project number:	1801 09 08 A
Project owner and address:	Vanderhoof Electric Supply, Inc. 385 West Main Street., Batavia, NY 14020
Project Closing Date:	01/04/2010
Purpose:	Asset purchase of wholesale electric supply company and purchase of computer warehouse management system and upgrade to building facade
Estimated project amount:	$1,370,000
Amount of tax exemptions:	Sales Tax: $6000 Mortgage Tax: $3,750 Property Tax: $6,542 Years 1 – 2 Pays full taxes on base valuation plus 0% of added value Years 3 – 4 Pays full taxes on base valuation, plus 20% of added value Years 5 – 6 Pays full taxes on base valuation, plus 40% of added value Years 7 – 8 Pays full taxes on base valuation, plus 60% of added value Years 9 – 10 Pays full taxes on base valuation, plus 80% of added value
Estimated jobs:	New – 1 Retained – 8

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Name of Project:	**Jeffres Ag Service – For Profit Corporation**
Project number:	1801 09 09 A
Project owner and address:	Jeffres Ag Service, LLC 6905 Ellicott Street Road, Pavilion, NY 14525
Project Closing Date:	01/01/2010
Purpose:	Relocation of exterior tanks to make room for 2,500 square foot addition connecting two existing storage buildings and renovation of storage building into a 600 square foot office.
Estimated project amount:	$250,000
Amount of tax exemptions:	Sales Tax: $0 Mortgage Tax: $0 Property Tax: $5,158.00 Years 1 – 2 Pays full taxes on base valuation plus 0% of added value Years 3 – 4 Pays full taxes on base valuation, plus 20% of added value Years 5 – 6 Pays full taxes on base valuation, plus 40% of added value Years 7 – 8 Pays full taxes on base valuation, plus 60% of added value Years 9 – 10 Pays full taxes on base valuation, plus 80% of added value
Estimated Jobs:	Created - 0 Retained – 5

Name of Project:	**PARC Darien Lake, LLC.**
Project number:	1801 10 02 A
Project owner and address:	Route 77 / Alleghany Rd. Darien Center, NY 14040
Project Closing Date:	03/11/2010
Purpose:	Darien Lake $7M capital investment in a water park expansion at the site.
Estimated project amount:	$8,400,000
Amount of tax exemptions:	Sales Tax: $383,200 Mortgage Tax: 0 Property Tax: $48,746 Years 1 – 2 Pays full taxes on base valuation plus 0% of added value Years 3 – 4 Pays full taxes on base valuation, plus 20% of added value Years 5 – 6 Pays full taxes on base valuation, plus 40% of added value Years 7 – 8 Pays full taxes on base valuation, plus 60% of added value Years 9 – 10 Pays full taxes on base valuation, plus 80% of added value
Estimated jobs:	New – 0 Retained – 0

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Name of Project:	**Pineyard Acres, LLC (Odyssey Controls) – For Profit Company**
Project number:	1801 10 06A
Project owner and address:	Pineyard Acres, LLC 6256 Clinton Street, Stafford, NY 14143
Project Closing Date:	02/01/2011
Purpose:	Construction of a 4,200 sq. ft. addition to engineering consulting firm.
Estimated Project Amount:	$355,000
Amount of Tax Exemptions:	Sales Tax: $14,600 Mortgage Tax: $4,063 Property Tax: $29,512 Years 1 – 2 Pays full taxes on base valuation plus 0% of added value Years 3 – 4 Pays full taxes on base valuation plus 20% of added value Years 5 – 6 Pays full taxes on base valuation plus 40% of added value Years 7 – 8 Pays full taxes on base valuation plus 60% of added value Years 9 –10 Pays full taxes on base valuation plus 80% of added value
Estimated Jobs:	New – 4 Retained – 8

Name of Project:	**Rochester Gas & Electric Corp. – For Profit Company**
Project number:	1801 10 07A
Project owner and address:	6917 West Bergen Rd. Bergen, NY 14146
Project Closing Date:	02/01/2011
Purpose:	Construction of 2,600 ft. of gas main and 1,800 ft. of gas service facilities for the benefit of the Byron Bergen Central School District's capital and school renovation project.
Estimated Project Amount:	$646,000
Amount of Tax exemptions:	Sales Tax: $25,94- Property Tax: $450,650 Years 1 Pays full taxes Years 3 – 21: 100% exempt from ad valorem taxation
Estimated Jobs:	Not applicable: infrastructure only project

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Name of Project:	**Darien Lake Hospitality, LLC**
Project number:	1801 10 08 A
Project owner and address:	8250 Park Rd. Batavia, NY 14020
Project Closing Date:	02/01/2011
Purpose:	The company is planning an indoor waterpark in the existing footprint of the hotel and indoor pool area. GCEDC is assisting the project with a sales and mortgage tax exemption and a PILOT on the incremental increase in assessed value.
Estimated project amount:	$1,500,000
Amount of tax exemptions:	Sales Tax: $60,000 Mortgage Tax: $12,813 Property Tax: $18,810 Years 1 – 2 Pays full taxes on base valuation plus 0% of added value Years 3 – 4 Pays full taxes on base valuation, plus 20% of added value Years 5 – 6 Pays full taxes on base valuation, plus 40% of added value Years 7 – 8 Pays full taxes on base valuation, plus 60% of added value Years 9 – 10 Pays full taxes on base valuation, plus 80% of added value
Estimated jobs:	New – 2 Retained –35

Name of Project:	**Call Farms, Inc. (Monroe Tractor) – For Profit Corporation**
Project number:	1801 11 02 A
Project owner and address:	Call Farms, Inc. 7941 Oak Orchard Road, Batavia, NY 14020
Project Closing Date:	03/01/2011
Purpose:	6,000 sq. ft. expansion of facility leased to Monroe Tractor. Includes interior and exterior improvements.
Estimated project amount:	$514,000
Amount of tax exemptions:	Sales Tax: $20,560 Property Tax: $39,287 Years 1 – 2 Pays full taxes on base valuation plus 0% of added value Years 3 – 4 Pays full taxes on base valuation, plus 20% of added value Years 5 – 6 Pays full taxes on base valuation, plus 40% of added value Years 7 – 8 Pays full taxes on base valuation, plus 60% of added value Years 9 – 10 Pays full taxes on base valuation, plus 80% of added value
Estimated jobs:	New – 4 Retained –20

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Name of Project:	**Graham Corporation – For Profit Corporation**
Project number:	1801 11 03 A
Project owner and address:	20 Florence Avenue, Batavia, NY 14020
Project Closing Date:	08/01/2011
Purpose:	10,000 square foot expansion
Estimated project amount:	$1,870,455
Amount of tax exemptions:	Sales Tax: $36,818 Property Tax: $89,088 Years 1 – 2 Pays full taxes on base valuation plus 0% of added value Years 3 – 4 Pays full taxes on base valuation, plus 20% of added value Years 5 – 6 Pays full taxes on base valuation, plus 40% of added value Years 7 – 8 Pays full taxes on base valuation, plus 60% of added value Years 9 – 10 Pays full taxes on base valuation, plus 80% of added value
Estimated jobs:	New – 30 Retained –278

Name of Project:	**The Market (J and L Feed) – For Profit Corporation**
Project number:	1801 11 06 A
Project owner and address:	47 West Main Street, Corfu, NY 14036
Project Closing Date:	12/01/2011
Purpose:	Demolition of existing glass greenhouse buildings and construction of a 3,400 sq. ft. building for use as a floral shop, fresh meat and deli market and a general store.
Estimated project amount:	$200,000
Amount of tax exemptions:	Sales Tax: $4,800 Mortgage Tax: $1,250 Property Tax: $22,011 Years 1 – 2 Pays full taxes on base valuation plus 0% of added value Years 3 – 4 Pays full taxes on base valuation, plus 20% of added value Years 5 – 6 Pays full taxes on base valuation, plus 40% of added value Years 7 – 8 Pays full taxes on base valuation, plus 60% of added value Years 9 – 10 Pays full taxes on base valuation, plus 80% of added value
Estimated jobs:	New – 3 Retained –0

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Name of Project:	**Alpina Foods, LLC (Project NY Diary) – For Profit Corporation**
Project number:	1801 11 07 A
Project owner and address:	5011 AgPark Drive, Batavia, NY 14020
Project Closing Date:	01/01/2012
Purpose:	Construction of a 28,000 sq. ft. yogurt manufacturing facility on 10 acres of land in the Genesee Valley Agri-Business Park.
Estimated project amount:	$17,800,000
Amount of tax exemptions:	Sales Tax: $260,000 Mortgage Tax: $48,750 Property Tax: $458,346 Years 1 – 6 Pays full taxes on base valuation plus 0% of added value Years 3 – 4 Pays full taxes on base valuation, plus 20% of added value Years 5 – 6 Pays full taxes on base valuation, plus 40% of added value Years 7 – 8 Pays full taxes on base valuation, plus 60% of added value Years 9 – 10 Pays full taxes on base valuation, plus 80% of added value
Estimated jobs:	New – 50 Retained –0

Name of Project:	**Berkshire Hospitality, LLC (Project Motel 2010) – For Profit Corporation**
Project number:	1801 11 08A
Project owner and address:	Berkshire Hospitality, LLC Commerce Drive, Batavia, NY 14020
Project Closing Date:	10/01/2011
Purpose:	Construction of a 41,000 sq. ft. 4-story Holiday Inn Hotel consisting of approximately 80 rooms, a fitness room, and an indoor pool.
Estimated project amount:	$3,500,000
Amount of tax exemptions:	Sales Tax: $112,000 Mortgage Tax: $37,500 Property Tax: $400,316 Years 1 – 6 Pays full taxes on base valuation plus 0% of added value Years 3 – 4 Pays full taxes on base valuation, plus 20% of added value Years 5 – 6 Pays full taxes on base valuation, plus 40% of added value Years 7 – 8 Pays full taxes on base valuation, plus 60% of added value Years 9 – 10 Pays full taxes on base valuation, plus 80% of added value
Estimated jobs:	New – 19 Retained –0

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Name of Project:	**Marktec Products, Inc. – For Profit Corporation**
Project number:	1801 11 09 A
Project owner and address:	Market Products, Inc. 8785 AgPark Dr., Batavia, NY 14020
Project Closing Date:	11/01/2011
Purpose:	A food processing supplier of marking and labeling products, the company is constructing a 5,000 sq.ft. building on 2 acres of land in the Genesee Valley Agri-Business park.
Estimated project amount:	$557,000
Amount of tax exemptions:	Sales Tax: $18,800 Mortgage Tax: $5,570 Property Tax: $32,739 Years 1 – 6 Pays full taxes on base valuation plus 0% of added value Years 3 – 4 Pays full taxes on base valuation, plus 20% of added value Years 5 – 6 Pays full taxes on base valuation, plus 40% of added value Years 7 – 8 Pays full taxes on base valuation, plus 60% of added value Years 9 – 10 Pays full taxes on base valuation, plus 80% of added value
Estimated jobs:	New – 2 Retained –4

Name of Project:	**Adams Welding and Fabrication - For Profit Corporation**
Project number:	1801 11 10 A
Project owner and address:	5782 Main Road, Stafford, NY 14143
Project Closing Date:	12/01/2011
Purpose:	Construction of a 5,616 sq. ft. building. The company is a welder and fabricator mainly to the agriculture industry.
Estimated project amount:	$175,000
Amount of tax exemptions:	Sales Tax: $5,200 Mortgage Tax: $1,625 Property Tax: $39,131 Years 1 – 6 Pays full taxes on base valuation plus 0% of added value Years 3 – 4 Pays full taxes on base valuation, plus 20% of added value Years 5 – 6 Pays full taxes on base valuation, plus 40% of added value Years 7 – 8 Pays full taxes on base valuation, plus 60% of added value Years 9 – 10 Pays full taxes on base valuation, plus 80% of added value
Estimated jobs:	New – 0 Retained –1

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Name of Project:	**Tri County Welding – For Profit Corporation**
Project number:	1801 12 01 A
Project owner and address:	649 East Main Street, Batavia, NY 14020
Project Closing Date:	01/19/2012
Purpose:	Construction of a 2,975 sq.ft. addition to support an increase in business.
Estimated project amount:	$111,000.00
Amount of tax exemptions:	Sales Tax: $4,440 Mortgage Tax: $938 Property Tax: $24,945 Years 1 – 2 Pays full taxes on base valuation plus 0% of added value Years 3 – 4 Pays full taxes on base valuation, plus 20% of added value Years 5 – 6 Pays full taxes on base valuation, plus 40% of added value Years 7 – 8 Pays full taxes on base valuation, plus 60% of added value Years 9 – 10 Pays full taxes on base valuation, plus 80% of added value
Estimated jobs:	New – 3 Retained –5

Name of Project:	**Lassiter/University Eye – For Profit Corporation**
Project number:	1801 12 04 A
Project owner and address:	217 Summit Street, Batavia, NY 14020
Project Closing Date:	09/01/2012
Purpose:	Construction of a 1,961 sq. ft. addition
Estimated project amount:	$755,000
Amount of tax exemptions:	Sales Tax: $26,000 Mortgage Tax: $0 Property Tax: $52,547 Years 1 – 2 Pays full taxes on base valuation plus 0% of added value Years 3 – 4 Pays full taxes on base valuation, plus 20% of added value Years 5 – 6 Pays full taxes on base valuation, plus 40% of added value Years 7 – 8 Pays full taxes on base valuation, plus 60% of added value Years 9 – 10 Pays full taxes on base valuation, plus 80% of added value
Estimated jobs:	New – 6 Retained –7

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Name of Project:	**R and D Electronics – For Profit Corporation**
Project number:	1801 12 05 A
Project owner and address:	5272 Clinton Street Road, Batavia, NY 14020
Project Closing Date:	07/01/2012
Purpose:	Construction of a 10,800 sq. ft. warehouse addition that will house their electronic refurbishment business. The company will use the existing space to expand their EBay business.
Estimated project amount:	$312,000
Amount of tax exemptions:	Sales Tax: $10,800 Mortgage Tax: $2,500 Property Tax: $76,794 Years 1 – 2 Pays full taxes on base valuation plus 0% of added value Years 3 – 4 Pays full taxes on base valuation, plus 20% of added value Years 5 – 6 Pays full taxes on base valuation, plus 40% of added value Years 7 – 8 Pays full taxes on base valuation, plus 60% of added value Years 9 – 10 Pays full taxes on base valuation, plus 80% of added value
Estimated jobs:	New – 6 Retained –6

Name of Project:	**Muller Quaker Dairy, LLC – For Profit Corporation**
Project number:	1801 12 06 A
Project owner and address:	5140 Ag Park Drive West, Batavia, NY 14020
Project Closing Date:	08/01/2012
Purpose:	Construction of a 363,000 sq. ft. food processing facility on 81 acres at the Genesee Valley Agri-Business Park.
Estimated project amount:	$206,250,000
Amount of tax exemptions:	Sales Tax: $15,436,000 Mortgage Tax: $0 Property Tax: $5,672,559 Years 1 – 6 Pays 0% of taxes Years 7 – 10 Pays 50% of taxes
Estimated jobs:	New – 186 Retained –0

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Name of Project:	**Perry Vet – For Profit Corporation**
Project number:	1801 12 07 A
Project owner and address:	3699 West Main Street Road, Batavia, NY 14020
Project Closing Date:	06/12/2012
Purpose:	Purchase of the former Batavia Animal Hospital and construction of a new 6,300 sq. ft. hospital behind the existing facility which will be demolished
Estimated project amount:	$1,733,000
Amount of tax exemptions:	Sales Tax: $76,960 Mortgage Tax: $16,250 Property Tax: $80,994 Years 1 – 2 Pays full taxes on base valuation plus 0% of added value Years 3 – 4 Pays full taxes on base valuation, plus 20% of added value Years 5 – 6 Pays full taxes on base valuation, plus 40% of added value Years 7 – 8 Pays full taxes on base valuation, plus 60% of added value Years 9 – 10 Pays full taxes on base valuation, plus 80% of added value
Estimated jobs:	New – 5 Retained – 11

Name of Project:	**Steval LLC LeRoy Motors – For Profit Corporation**
Project number:	1801 12 11 A
Project owner and address:	7000 West Main Road, LeRoy, NY 14482
Project Closing Date:	08/01/2012
Purpose:	Construction of a 2,400 ft. facility including an interior renovation project of current facility.
Estimated project amount:	$785,000
Amount of tax exemptions:	Sales Tax: $33,600 Mortgage Tax: $9,375 Property Tax: $72,606 Years 1 – 2 Pays full taxes on base valuation plus 0% of added value Years 3 – 4 Pays full taxes on base valuation, plus 20% of added value Years 5 – 6 Pays full taxes on base valuation, plus 40% of added value Years 7 – 8 Pays full taxes on base valuation, plus 60% of added value Years 9 – 10 Pays full taxes on base valuation, plus 80% of added value
Estimated jobs:	New – 3 Retained – 35

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Name of Project:	**CLP Darien Lake, LLC - For Profit Corporation**
Project number:	1801 13 01 A
Project owner and address:	9993 Alleghany Rd, Darien Ctr, NY 14020
Project Closing Date:	07/11/2013
Purpose:	New park attractions and construction of new accommodations.
Estimated project amount:	$5,200,000
Amount of tax exemptions:	Sales Tax: $181,600 Mortgage Tax: $0 Property Tax: $147,939 Years 1 – 2 Pays full taxes on base valuation plus 0% of added value Years 3 – 4 Pays full taxes on base valuation, plus 20% of added value Years 5 – 6 Pays full taxes on base valuation, plus 40% of added value Years 7 – 8 Pays full taxes on base valuation, plus 60% of added value Years 9 – 10 Pays full taxes on base valuation, plus 80% of added value
Estimated jobs:	New – 6 Retained – 422

Name of Project:	**Batavia Hospitality, Inc. - For Profit Corporation**
Project number:	1801 13 02 A
Project owner and address:	202 Oak Street, Batavia, NY 14020
Project Closing Date:	03/26/2013
Purpose:	Improvements to the Super 8 hotel in the City of Batavia.
Estimated project amount:	$530,000
Amount of tax exemptions:	Sales Tax: $28,000 Mortgage Tax: $0 Property Tax: $54,198 Years 1 – 2 Pays full taxes on base valuation plus 0% of added value Years 3 – 4 Pays full taxes on base valuation, plus 20% of added value Years 5 – 6 Pays full taxes on base valuation, plus 40% of added value Years 7 – 8 Pays full taxes on base valuation, plus 60% of added value Years 9 – 10 Pays full taxes on base valuation, plus 80% of added value
Estimated jobs:	New – 5 Retained – 16

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Name of Project:	**Reed Batavia Properties, LLC - For Profit Corporation**
Project number:	1801 13 03 A
Project owner and address:	39 Washington Ave, Batavia, NY 14020
Project Closing Date:	03/26/2013
Purpose:	Purchase and renovate the former Batavia School Admin Building into a medical/office building.
Estimated project amount:	$1,525,000
Amount of tax exemptions:	Sales Tax: $52,000 Mortgage Tax: $12,500 Property Tax: $76,361 Years 1 – 2 Pays full taxes on base valuation plus 0% of added value Years 3 – 4 Pays full taxes on base valuation, plus 20% of added value Years 5 – 6 Pays full taxes on base valuation, plus 40% of added value Years 7 – 8 Pays full taxes on base valuation, plus 60% of added value Years 9 – 10 Pays full taxes on base valuation, plus 80% of added value
Estimated jobs:	New – 6 Retained – 0

Name of Project:	**COR Veterans Memorial Drive Company, LLC - For Profit Corporation**
Project number:	1801 13 05 A
Project owner and address:	4180 Veterans Memorial Drive, Batavia, NY 14020
Project Closing Date:	07/31/2013
Purpose:	"Umbrella" applicatin for incentives for an adaptive re-use project at the Batavia Towne Center. Adapting the former Lowes building and add additional sq. ft. to attract three new national retailers to the space.
Estimated project amount:	$7,000,000
Amount of tax exemptions:	Sales Tax: $336,000 Mortgage Tax: $56,250 Property Tax: $622,833 Year 1 - Pays full taxes on base valuation plus 40% of added value Year 2 -3 - Pays full taxes on base valuation plus 50% of added value Year 4 - 5 - Pays full taxes on base valuation plus 6.0% of added value Year 6 - 7 - Pays full taxes on base valuation plus 70% of added value Year 8 - 9 - Pays full taxes on base valuation plus 80% of added value Year 10 - Pays full taxes on base valuation plus 90% of added value
Estimated jobs:	New – 120 Retained – 0

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Name of Project:	**Dick's Sporting Goods - For Profit Corporation**
Project number:	1801 13 05 B
Project owner and address:	4180 Veterans Memorial Drive, Batavia, NY 14020
Project Closing Date:	10/23/2013
Purpose:	2013 COR Development project approved incentives for future stores. Thus, COR "umbrella" is used to describe pre-approved projects. Dick's is the first project to utilize the pre-approved incentives.
Estimated project amount:	$0
Amount of tax exemptions:	Sales Tax: $52,000 Mortgage Tax: $0 Property Tax: $0
Estimated jobs:	New – 25 Retained – 0

Name of Project:	**Jackson Square, LLC - For Profit Corporation**
Project number:	1801 13 06 A
Project owner and address:	13-15 Jackson Street, Batavia, NY 14020
Project Closing Date:	12/20/2013
Purpose:	Renovate existing vacant building to add four 2-bedroom apartments and a commercial space on the 1st floor.
Estimated project amount:	$521,500
Amount of tax exemptions:	Sales Tax: $24,816 Mortgage Tax: $2,994 Property Tax: $0
Estimated jobs:	New – 3 Retained – 0

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Name of Project:	**Imagination Industries, LLC - For Profit Corporation**
Project number:	1801 13 07 A
Project owner and address:	8240 Buffalo Road, Bergen, NY 14416
Project Closing Date:	07/19/2013
Purpose:	Build and outfit a 7015 square foot building to house an indoor firing range, gunsmith shop and training facility to teach the proper use and safe operation of firearms.
Estimated project amount:	$398,812
Amount of tax exemptions:	Sales Tax: $19,970 Mortgage Tax: $3,750 Property Tax: $63,195 Years 1 – 2 Pays full taxes on base valuation plus 0% of added value Years 3 – 4 Pays full taxes on base valuation, plus 20% of added value Years 5 – 6 Pays full taxes on base valuation, plus 40% of added value Years 7 – 8 Pays full taxes on base valuation, plus 60% of added value Years 9 – 10 Pays full taxes on base valuation, plus 80% of added value
Estimated jobs:	New – 10 Retained – 0

Name of Project:	**Reinhart Enterprises, Inc. - For Profit Corporation**
Project number:	1801 13 08 A
Project owner and address:	28 Liberty Street, Batavia, NY 14020
Project Closing Date:	07/02/2013
Purpose:	Adaptive Re-Use Project - storm water and parking lot renovations due to flooding and subsequest loss of tenant and revenue
Estimated project amount:	$206,000
Amount of tax exemptions:	Sales Tax: $9,888 Mortgage Tax: $0 Property Tax: $0
Estimated jobs:	New – 3 Retained – 80

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Name of Project:	**Premiere Credit of North America, LLC - For Profit Corporation**
Project number:	1801 13 11 A
Project owner and address:	One Mill Street, Batavia, NY 14020
Project Closing Date:	09/12/2013
Purpose:	Expansion of Call Center from 85 to 125 persons.
Estimated project amount:	$325,000
Amount of tax exemptions:	Sales Tax: $26,000 Mortgage Tax: $0 Property Tax: $0
Estimated jobs:	New – 50 Retained – 85

Name of Project:	**CLR Industries, LLC - For Profit Corporation**
Project number:	1801 13 16 A
Project owner and address:	6276 Clinton Street Road, Bergen, NY 14416
Project Closing Date:	12/31/2013
Purpose:	The company has purchased a facility and has plans to move to that facility. They plan to build an addition to the existing structure to accommodate the trailers and cehicles that the company works on.
Estimated project amount:	$300,000
Amount of tax exemptions:	Sales Tax: $14,400 Mortgage Tax: $3,750 Property Tax: $0
Estimated jobs:	New – 2 Retained – 6

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Name of Project:	**Graham Corporation - For Profit Corporation**
Project number:	1801 13 17 A
Project owner and address:	20 Florence Street, Batavia, NY 14020
Project Closing Date:	11/30/2013
Purpose:	Renovation of old plant areas, a new bay will be constructed and renovate more office and manufacturing areas. In addition, a new building will be constructed on the site.
Estimated project amount:	$5,500,000
Amount of tax exemptions:	Sales Tax: $240,000 Mortgage Tax: $0 Property Tax: $337,658 Years 1 – 2 Pays full taxes on base valuation plus 0% of added value Years 3 – 4 Pays full taxes on base valuation, plus 20% of added value Years 5 – 6 Pays full taxes on base valuation, plus 40% of added value Years 7 – 8 Pays full taxes on base valuation, plus 60% of added value Years 9 – 10 Pays full taxes on base valuation, plus 80% of added value
Estimated jobs:	New – 30 Retained – 311

Name of Project:	**Alpina Foods, Inc. - For Profit Corporation**
Project number:	1801 13 18 A
Project owner and address:	5011 AgPark Drive West, Batavia, NY 14020
Project Closing Date:	12/31/2013
Purpose:	Investing in new production equipment and interior renovations.
Estimated project amount:	$3,000,000
Amount of tax exemptions:	Sales Tax: $40,000 Mortgage Tax: $0 Property Tax: $0
Estimated jobs:	New – 15 Retained – 50

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Name of Project:	**BMP Holdings, LLC (20 Liberty Street Project) 2002 – For Profit Corporation**
Project number:	1801 02 03 A
Project owner and address:	BMP Holdings, LLC 20 Liberty Street, Batavia, NY 14020
Project Closing Date:	08/01/2002
Purpose:	Acquisition of existing forgings and stampings manufacturing business.
Estimated project amount:	$500,000
Amount of tax exemptions:	Sales Tax: $ 2,000 Property Tax: Years 1–5 Pays 0% of Normal Tax Year 6 Pays 40% of Normal Tax Years 7- 8 Pays 60% of Normal Tax Years 9–10 Pays 80% of Normal Tax
Estimated jobs:	New – 60 Retained – 0

Name of Project:	**Triple F Services, Inc. – For Profit Corporation**
Project number:	1801 12 08 A
Project owner and address:	8700 Lake Road, LeRoy, NY 14482
Project Closing Date:	10/15/2012
Purpose:	Construction of a 4,500 sq. ft. funeral home
Estimated project amount:	$602,000
Amount of tax exemptions:	Sales Tax: $27,200 Mortgage Tax: $6,250 Property Tax: $0
Estimated jobs:	New – 3 Retained – 0

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Name of Project:	**Upstate Dodge Chrysler and Jeep, Inc. – For Profit Corporation**
Project number:	1801 12 12 A
Project owner and address:	125 Prospect Street, Attica, NY 14011
Project Closing Date:	07/10/2012
Purpose:	Renovation and equipping of an existing facility that will house a show room and service center. The company will relocate their existing business into this facility.
Estimated project amount:	$655,000
Amount of tax exemptions:	Sales Tax: $24,800 Mortgage Tax: $0 Property Tax: $0
Estimated jobs:	New – 17 Retained – 0

Name of Project:	**Automotive Properties of New York, LLC - For Profit Corporation**
Project number:	1801 01 11 A
Project owner and address:	Automotive Corporation 4320 Federal Dr., Batavia, NY 14020
Project Closing Date:	07/01/2002
Purpose:	Acquisition, construction, equipping of 147,000 sq. ft. automotive parts manufacturing facility
Estimated project amount:	$7,000,000
Amount of tax exemptions:	Sales Tax: $180,000 Mortgage Tax: $50,000 Property Tax: Years 1–2 Pays 0% of Normal Tax Years 3–4 Pays 20% of Normal Tax Years 5–6 Pays 40% of Normal Tax Years 7- 8 Pays 60% of Normal Tax Years 9–10 Pays 80% of Normal Tax
Estimated jobs:	New – 50 Retained – 105

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Name of Project:	**9 Apollo Drive, Inc. (Fontrick Door, Inc.) – For Profit Corporation**
Project Number:	1801 02 02 A
Project owner and address:	9 Apollo Drive, Inc. 1177 Church Road, Darien Center, NY 14040
Project Closing Date:	Amended July 1 2002
Purpose:	Additions to existing facility.
Estimated project amount:	Facility - $175,000
Amount of tax exemptions:	Sales Tax: $8,000 Property Tax: Years 1 - 2 Pays 0% of Normal Taxes Years 3 - 4 Pays 20% of Normal Taxes Years 5 - 6 Pays 40% of Normal Taxes Years 7 - 8 Pays 60% of Normal Taxes Years 9 - 10 Pays 80% of Normal Taxes
Estimated jobs:	New – 8 Retained - 0

Name of Project:	**Chmielowiec Painting (Prole Road Extension Project) – For Profit Corporation**
Project number:	1801 02 04 A
Project owner and address:	Chmielowiec Painting 8123 Prole Road Ext., Byron, NY 14422
Project Closing Date:	07/01/2002
Purpose:	Construction and equipping of a 7,161 sq. ft. building to be used as office and warehouse space for existing commercial painting and related services business.
Estimated project amount:	$287,493
Amount of tax exemptions:	Sales Tax: $ 10,400 Mortgage Tax: $2,600 Property Tax: According to the PILOT agreement, the company is eligible to receive the State QEZE Credit for Real Property Taxes under the New York State Empire Zone Program and will pay 100% of property taxes. If at any time during the Term of the PILOT Agreement, the QEZE Credit become unavailable to the company, PILOT payments will be made in accordance with the following schedule: Years 1–2 0% of Normal Tax Years 3–4 20% of Normal Tax Years 5–6 40% of Normal Tax Years 7- 8 60% of Normal Tax Years 9–10 80% of Normal Tax
Estimated jobs:	New – 2 Retained - 30

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Name of Project:	**LMI Properties, LLC – For Profit Corporation**
Project number:	1801 03 01 A
Project owner and address:	LMI Properties, LLC 7307 Lake Road, Bergen, NY 14416
Project Closing Date:	02/01/2003
Purpose:	Acquisition of an approximately 37,000 sq. ft. building and the reconstruction, renovation and equipping of the improvements to be used in the company's expanding protective packaging manufacturing business.
Estimated project amount:	$475,000
Amount of tax exemptions:	Sales Tax: $ 2,000 Mortgage Tax: $4,750 Property Tax: $97,000 Years 1–2 Pays 0% of Normal Tax Years 3–4 Pays 20% of Normal Tax Years 5–6 Pays 40% of Normal Tax Years 7–8 Pays 60% of Normal Tax Years 9-10 Pays 80% of Normal Tax
Estimated jobs:	New – 8 Retained – 0

Name of Project:	**Oatka – For Profit Corporation**
Project number:	1801 12 13 A
Project owner and address:	700 Ellicott Street, Batavia, NY 14020
Project Closing Date:	11/01/2012
Purpose:	Construction and equipping of a 3,600 sq. ft. corporate office expansion inside the building that their corporate offices are currently located.
Estimated project amount:	$154,050
Amount of tax exemptions:	Sales Tax: $12,324 Mortgage Tax: $0 Property Tax: $0 Years 1 – 2 Pays full taxes on base valuation plus 0% of added value Years 3 – 4 Pays full taxes on base valuation, plus 20% of added value Years 5 – 6 Pays full taxes on base valuation, plus 40% of added value Years 7 – 8 Pays full taxes on base valuation, plus 60% of added value Years 9 – 10 Pays full taxes on base valuation, plus 80% of added value
Estimated jobs:	New – 5 Retained – 0

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Name of Project:	**Farm Credit of Western New York, ACA –For Profit Corporation**
Project Number:	1801 02 08 A
Project owner and address:	Farm Credit of Western New York, ACA 4363 Federal Drive, Batavia, NY 14020
Project Closing Date:	12/01/2002
Purpose:	Construction and equipping of a new 18,000 sq. ft. office facility which consolidates two current office facilities
Estimated project amount:	$2,000,000
Amount of tax exemptions:	Sales Tax: $80,000 Property Tax: $426,860 Years 1 – 4 Pays 0% of Normal Tax Years 5 – 10 Pays 50% of Normal Tax
Estimated jobs:	New – 10 Retained – 0

Name of Project:	**Batavia Showtime, Inc. - For Profit Corporation**
Project Number:	1801 13 04 A
Project owner and address:	6 Alva Place, Batavia, NY 14020
Project Closing Date:	06/19/2013
Purpose:	Purchase of a new digital projector for the lone movie theater in the City of Batavia.
Estimated project amount:	$52,200
Amount of tax exemptions:	Sales Tax: $4,176 Mortgage Tax: $0 Property Tax: $0
Estimated jobs:	New – 3 Retained – 4

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Name of Project:	**9 Apollo Drive, Inc. - For Profit Corporation**
Project Number:	1801 13 015 A
Project owner and address:	1 Treadeasy, Batavia, NY 14020
Project Closing Date:	05/09/2013
Purpose:	Purchase of existing faciliity at 1 Treadeasy to develop a window manufacturing location in 2014 as a division of Fontrick Door.
Estimated project amount:	$500,000
Amount of tax exemptions:	Sales Tax: $0 Mortgage Tax: $6,250 Property Tax: $0
Estimated jobs:	New – 5 Retained – 0

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None