MADISON COUNTY
INDUSTRIAL DEVELOPMENT AGENCY
BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2013

GUSTAFSON & CO.
CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Madison County Industrial Development Agency
Seneca Turnpike
Canastota, New York

Report on the Financial Statements

We have audited the accompanying statement of net assets of Madison County Industrial Development Agency (MCIDA) as of December 31, 2013 and 2012, and the related statements of activities and cash flows for the years then ended and the related notes to the financial statements, which collectively comprise the MCIDA's basic financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Madison County Industrial Development Agency as of December 31, 2013 and 2012, and the changes in net assets and cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 – 6 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during out audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the MCIDA's basic financial statements. The supplemental information listed in the foregoing table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The supplemental information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subject to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplemental information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Gustafson + Co.

March 20, 2014

Madison County Industrial Development Agency
Management's Discussion and Analysis (MD&A)
For the Years Ended December 31, 2013 and 2012

As management of the Madison County Industrial Development Agency (the "Agency") we offer readers of the Agency's financial statements this narrative overview and analysis of the financial activities of the Agency for the years ended December, 31, 2013 and 2012. This narrative should be read in conjunction with the Agency's financial statements which follow this section.

Financial Highlights

- The assets of the Agency exceed its liabilities (net assets) at December 31, 2013 and 2012 by $941,403 and $735,084 respectively. Of these amounts, $536,980 and $335,926 were unrestricted net assets, meaning that these amounts were available for use in furthering the Agency's mission. As of December 31, 2013 and 2012, the Agency's Board of Directors designated $43,186 and $26,556 respectively of unrestricted net assets for use in the continuing maintenance and upkeep of its building.

- The agency's total net assets increased by $206,319 for the fiscal year ended December 31, 2013 and increased by $77,338 for the fiscal year ended December 31, 2012.

Overview of Financial Statements

This discussion and analysis is intended to serve as an introduction to the Agency's basic financial statements. This report includes the independent auditors' report, management's discussion and analysis, financial statements, notes to financial statements, and other supplemental information.

Required Financial Statements- The financial statements are prepared using the accrual basis of accounting. The financial statements include:

- *Statements of Net Assets*- Presents all assets, liabilities and net assets of the Agency at December 31, 2013 and 2012.

- *Statements of Activities*- Presents the financial activity for the years ended December 31, 2013 and 2012 and displays how this financial activity changed the Agency's net assets.

- *Statements of Cash Flows*- Presents the cash provided and used during the 2013 and 2012 fiscal years and how it affects the cash balances at December 31, 2013 and 2012.

- *Notes to the Financial Statements*- Provide information regarding the Agency and explain in more detail information included in the financial statements.

Financial Analysis

The Agency provides administrative assistance and has limited operations. The Agency's net assets may serve over time as a useful indicator of financial position. In the case of the Agency, assets exceeded liabilities by $941,403 and $735,084 at December 31, 2013 and 2012 respectively.

By far the Agency's largest types of assets are its capital assets, which are composed primarily of buildings and improvements and land.
A condensed version of the Agency's statement of net assets follows:

	December 31,	
Assets	**2013**	**2012**
Current Assets	$588,814	$371,729
Capital Assets, Net	361,237	372,602
Total Assets	950,051	744,331
Liabilities		
Current Liabilities	8,648	9,247
Total Liabilities	8,648	9,247
Net Assets		
Invested in capital assets, net of related debt	361,237	372,602
Unrestricted	536,980	335,926
Board Designated	43,186	26,556
Total net assets	$941,403	$735,084

As mentioned in the prior year's MD&A the building purchase was the largest of this type of investment that the Agency has taken on in its history. It continues to help the county with showing a more unified face for economic development and to have a centralized location that is once removed from the county government, and is approachable by private businesses. By paying off the mortgage the Agency has directed its resources at promoting economic development in the county.

A useful indicator of the financial status and ability to meet the Agency's current obligations is the current ratio, which is computed as follows:

	December 31,	
	2013	**2012**
Current Assets	$588,814	$371,729
Current Liabilities	$8,648	$9,247
Ratio of current assets to current liabilities	68.1	40.2

The Agency had current ratios of 68.1 and 40.2 at December 31, 2013 and 2012 respectively. Such ratios indicate that the Agency has sufficient assets on hand to cover its liabilities that will come due in the coming year.

The Agency's revenue and expense activity produced the change in net assets of $206,319 and $77,338 for the fiscal years ended December 31, 2013 and 2012, respectively.

A condensed statement of revenues, expense and changes in net assets follows:

	Year Ended December 31,	
	2013	**2012**
Operating revenues	$592,691	$537,763
Operating expenses	387,812	461,218
Net operating income (loss)	204,879	76,545
Non operating revenues (expenses)	1,440	793
Change in net assets	$206,319	$77,338

Significant changes in revenues and expenses from 2013 to 2012 include:

- Operating Revenues increased by $54,928 due to fees collected by the Madison County Capital Resources Corporation (MCCRC) pursuant to the refinancing of Colgate University's series 2004A Civic Facility Revenue Bonds.

- Expenses decreased by $73,406 due to the MCCRC contract fee paid to MCIDA.

Another important factor in the consideration of the fiscal condition is the Agency's cash position and annual cash flows. A condensed version of the Agency's statement of cash flows follows:

	Year ended December 31,	
	2013	**2012**
Cash flows from:		
Operating activities	$217,085	$89,176
Investing activities	-	-
Net change in cash and cash equivalents	217,085	89,176

Capital Assets and Debt Administration

Capital Assets- the Agency's investment in capital (net of accumulated depreciation) as of December 31, 2013 and 2012, amounted to $361,237 and $372,602, respectively.

	December 31,	
	2013	**2012**
Land	$ 69,290	$ 69,290
Buildings and improvements	289,412	298,513
Furniture and Fixtures	2,535	4,799
Machinery and equipment	-	-
Total	$ 361,237	$372,602

Debt- The Agency had no debt outstanding as of December 31, 2013 and 2012.

Economic Factors

The Agency's basic purpose is to assist business growth and expansion in Madison County. The business and economic climate in the county has been relatively steady over the past two years and the world wide economic down turn has had a negative effect.

Contacting the Agency

The financial report is designed to provide a general overview of the agency's finances for interested individuals. Questions regarding this report or requests for additional information should be directed to the Madison County Industrial Development Agency, 3215 Seneca Turnpike, Canastota, NY 13032.

MADISON COUNTY INDUSTRIAL DEVELOPMENT AGENCY
STATEMENT OF NET ASSETS
December 31, 2013 and 2012

	2013			
	MCIDA	MCCRC	Total	2012
	ASSETS			
Current assets:				
Cash and cash equivalents	$ 109,301	$ 479,513	$ 588,814	$ 371,729
Noncurrent assets:				
Capital assets:				
Land	69,290	-	69,290	69,290
Buildings and improvements	361,303	-	361,303	361,303
Furniture and fixtures	46,268	-	46,268	46,268
Machinery and equipment	13,242	-	13,242	13,242
Less accumulated depreciation	(128,866)	-	(128,866)	(117,501)
Total capital assets, net of depreciation	361,237	-	361,237	372,602
Total assets	470,538	479,513	950,051	744,331
	LIABILITIES AND NET ASSETS			
Current liabilities:				
Accounts payable - trade	8,126	-	8,126	8,449
Accrued liabilities	522	-	522	798
Total current liabilities	8,648	-	8,648	9,247
Net assets:				
Invested in capital assets	361,237	-	361,237	372,602
Board designated building reserve	43,186	-	43,186	26,556
Unrestricted	57,467	479,513	536,980	335,926
Total net assets	461,890	479,513	941,403	735,084
Total liabilities and net assets	$ 470,538	$ 479,513	$ 950,051	$ 744,331

The accompanying notes are an integral part of these financial statements.

MADISON COUNTY INDUSTRIAL DEVELOPMENT AGENCY
STATEMENT OF ACTIVITIES
Years ended December 31, 2013 and 2012

	2013			2012
	MCIDA	MCCRC	Total	
Operating revenues:				
Charges for services	$ 250	$ 322,563	$ 322,813	$ 220,000
Rental and financing income	15,644		15,644	15,211
Grant revenue	164,616		164,616	164,616
MCCRC Contract	89,618		89,618	137,936
Total operating income	270,128	322,563	592,691	537,763
Operating expenses:				
Salaries and benefits	128,848	-	128,848	128,848
Other employee benefits	67,631	-	67,631	61,100
MCCRC Contract	-	89,618	89,618	137,936
Occupancy	13,528	-	13,528	12,907
Insurance	2,709	-	2,709	2,544
Professional fees	53,559		53,559	53,192
Dues and subscriptions	2,190	-	2,190	2,866
Promotion and development	7,540	164	7,704	41,755
Telephone and internet	4,114	-	4,114	3,593
Depreciation	11,366	-	11,366	11,414
Office supplies	1,312	-	1,312	766
Postage	155	-	155	394
Travel and conferences	5,078	-	5,078	3,903
Total operating expenses	298,030	89,782	387,812	461,218
Operating income (loss)	(27,902)	232,781	204,879	76,545
Nonoperating revenues:				
Interest income	173	1,267	1,440	793
Increase (decrease) in net assets	(27,729)	234,048	206,319	77,338
Total net assets - beginning	489,619	245,465	735,084	657,746
Total net assets - ending	$ 461,890	$ 479,513	$ 941,403	$ 735,084

The accompanying notes are an integral part of these financial statements.

MADISON COUNTY INDUSTRIAL DEVELOPMENT AGENCY
STATEMENT OF CASH FLOWS
Years ended December 31, 2013 and 2012

Increase (Decrease) in Cash

	2013			
	MCIDA	MCCRC	Total	2012
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from providing services	$ 250	$ 322,563	$ 322,813	$ 220,000
Grants reveived	164,616		164,616	164,616
Interest received	173	1,267	1,440	793
Rent received	15,644		15,644	15,211
MCCRC Contract payment received (paid)	89,618	(89,618)	-	-
Cash paid to employees and suppliers	(287,264)	(164)	(287,428)	(311,444)
Net cash provided by (used in) operating activities	(16,963)	234,048	217,085	89,176
CASH FLOWS FROM INVESTING ACTIVITIES				
Acquistion of capital assets	-	-	-	-
Net increase (decrease) in cash and cash equivalents	(16,963)	234,048	217,085	89,176
Cash and cash equivalents - beginning	126,264	245,465	371,729	282,553
Cash and cash equivalents - ending	109,301	479,513	588,814	371,729
RECONCILIATION OF INCREASE (DECREASE) IN NET ASSETS TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:				
Increase (decrease) in net assets	(27,729)	234,048	206,319	77,338
Adjustments for items not affecting cash flows:				
Depreciation	11,366	-	11,366	11,414
Changes in operating assets and liabilities:				
Change in accounts payable and accrued expenses	(600)	-	(600)	424
Net cash provided by (used in) operating activities	$ (16,963)	$ 234,048	$ 217,085	$ 89,176

The accompanying notes are an integral part of these financial statements.

MADISON COUNTY INDUSTRIAL DEVELOPMENT AGENCY
NOTES TO FINANCIAL STATEMENTS
December 31, 2013

1. Background and Accounting Policies

Madison County Industrial Development Agency is a public benefit agency created in 1970 under the laws of the State of New York to advance economic growth in Madison County. Funding for the Agency is provided by Madison County and by fees collected upon issuance of Industrial Development Bonds for local businesses.

The Agency promotes economic growth in the County by providing new or existing businesses with low cost financing through the issuance of tax exempt or taxable obligations along with State and local tax abatement programs. Technically, the Agency retains title to the property, equipment or improvement financed and enters into a lease or mortgage agreement with the benefited enterprise with payments structured to coincide with debt service payments of the issued obligations. A trustee bank administers the issuance of the initial obligations and the repayments. In accordance with New York State policy, the Agency does not report the assets or obligations resulting from its economic development activities in its financial statements. The obligations are not obligations of the Agency; the primary function of the Agency is to arrange financing between companies and bond or note holders.

In order to retain MCIDA's ability to issue tax exempt revenue bonds to fund projects for nonprofit organizations, Madison County formed the Madison County Capital Resource Corporation (MCCRC) in November 2009. While MCCRC is a separate legal entity, its governing board is made up of the MCIDA's officers and directors and the two entities share common management and staff. As such, the MCCRC is presented as a component unit of the MCIDA in the accompanying financial statements. MCCRC paid MCIDA $89,618 in 2013 under a contract to provide administrative services.

The Agency formed the wholly-owned nonprofit subsidiary, Madison Grant Facilitation Corporation, on June 3, 2013. As a nonprofit entity the new corporation will be able the receive grant funds whose receipt is limited to such organizations. Madison Grant Facility Corporation has had no financial activity since its creation.

The Agency uses the calendar year and records revenue and expenditures on the accrual method for financial reporting purposes. The Agency's accounting and reporting is done in accordance with generally accepted accounting principles. Capital assets are recorded at cost and depreciated using the straight-line method over their estimated useful lives. Routine maintenance and repairs are expensed as incurred. Land is not depreciated. As a public benefit agency, the Agency is not required to pay income taxes.

The Agency receives a substantial portion of its revenue pursuant to a grant contract with Madison County. This contract is renewed every year at the option of both parties. Should Madison County discontinue the arrangement, the Agency would lose a substantial portion of its revenue.

Operating revenues in the proprietary funds are those revenues that are generated from the primary operations of the fund. All other revenues are reported as non-operating revenues. Operating expenses are those expenses that are essential to the primary operations of the fund. All other expenses are reported as non-operating expenses.

2. Cash and Cash Equivalents

The Agency considers all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

Collateral is required for all deposits not covered by federal deposit insurance. All deposits were adequately collateralized as of December 31, 2013 and 2012.

3. Pension Plan

The Agency's employees participate in the New York State and Local Employees Retirement System. Contributions to the Plan are based on a percentage of wages for the Plan's year ended March 31. Plan contributions have been calculated and recorded to reflect wages paid through December 31, 2013.

The Agency's resolution to participate in the New York State pension plan was approved by the New York State and Local Employees Retirement System in July 1986 and reaffirmed in 2013.

The total pension expense for the years ended December 31, 2013 and 2012 was $28,580 and $22,573 respectively.

4. Board Designated Net Assets

The Agency's Board of Directors has designated net assets of $43,186 to be used for the ongoing maintenance and upkeep of the building.

5. Subsequent Events

Management has reviewed subsequent events through March 20, 2014, the date which the financial statements were available to be issued, and no subsequent events occurred requiring accrual or disclosure.

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMETNS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors
Madison County Industrial Development Agency
Seneca Turnpike
Canastota, New York

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise Madison County Industrial Development Agency's (MCIDA) basic financial statements, and have issued our report thereon dated March 20, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered MCIDA's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of MCIDA's internal control. Accordingly, we do not express an opinion on the effectiveness of MCIDA's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses.

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However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether MCIDA's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

March 20, 2014

MADISON COUNTY INDUSTRIAL DEVELOPMENT AGENCY
Supplemental Schedule of Indebtedness
December 31, 2013

PROJECT CODE	PURPOSE	ISSUED MONTH/ YEAR	INTEREST RATE 12/31/2012	12/31/2012 BALANCE	ISSUED DURING FISCAL YEAR	PAID DURING FISCAL YEAR	12/31/2013 BALANCE	FINAL MATURITY DATE
2501-07-01A	ONEIDA HEALTHCARE SYSTEMS 2007A	11/07	5.30%	10,940,000	-		10,940,000	02/32
2501-06-01A	CAZENOVIA COLLEGE 2006	03/06	5.00%	7,959,489	-	(398,288)	7,561,201	11/26
2501-05-02A	COLGATE UNIVERSITY, HAMILTON, NY	09/05	4.82%	43,690,000	-	-	43,690,000	07/40
2501-05-01A	MORRISVILLE CIVIC FACILITY 2005A	06/05	5.04%	11,210,000	-	(450,000)	10,760,000	06/37
2501-04-01A	COLGATE UNIVERSITY, HAMILTON, NY	07/04	4.62%	45,905,000	-	(45,905,000)	-	07/39
2501-02-01A	CROUSE COMMUNITY CENTER, INC. 2002	06/02	5.00%	2,284,740	-	(418,635)	1,866,105	11/17
2501-99-01A	ONEIDA HEALTHCARE SYSTEMS 2001	12/01	5.28%	11,310,000	-	-	11,310,000	02/31
2501-99-02A	CAZENOVIA COLLEGE 1999	06/99	VARIABLE	5,695,000	-		5,695,000	06/19
2501-98-01A	COMMUNITY MEMORIAL HOSPITAL, HAMILTON, NY	12/98	4.00%	426,773	-	-	426,773	12/13
ED9627901A5	OWL WIRE &CABLE	12/95	VARIABLE	3,400,000	-	-	3,400,000	12/12
2501-08-01A	MORRISVILLE CIVIC FACILTY 2008A	01/08	VARIABLE	16,465,000	-	(855,000)	15,610,000	06/40
2501-09-01A	CCLF SENIOR HOUSING PROJECT	03/09	5.75%	2,489,785		-	2,489,785	03/40
2501-10-01A	COLGATE UNIVERSITY, HAMILTON, NY	05/10	3.78%	33,280,000	-		33,280,000	07/40
2501-12-01A	COLGATE UNIVERSITY, HAMILTON, NY	6/12	2.45%	26,450,000	-	-	26,450,000	07/33
2501-13-01A	COLGATE UNIVERSITY, HAMILTON, NY	02/13	2.95%	-	42,975,000	-	42,975,000	
	TOTAL			221,505,787	42,975,000	(48,026,923)	216,453,864	

Madison County Industrial Development Agency
Schedule of Supplemental Bond and Lease Information
December 31, 2013

Project Code:	2501-05-01A
Project Type:	Bonds/Notes Issuance
Project Name:	Civic Facility Revenue Bonds Morrisville State College Foundation Student Housing Series 2005A
Address:	Hamilton Hall PO Box 901 Morrisville, NY 13408
Country:	USA
Project Purpose/Notes:	Student Housing Project
Project Purpose Code:	Civic Facility
Total Project Amount:	$ 12,160,000
Benefited Project Amount:	$ 12,160,000
Bond/Note Amount:	$ 11,815,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	$ -
Local Sales Tax Exemption: (Sum of City/Town/Village)	$ -
County Real Property Tax Exemption:	$ -
Local Property Tax Exemption:	$ -
School Property Tax Exemption:	$ -
Mortgage Recording Tax Exemption:	$ -
Total Exemptions Net of RPTL Section 485-b Exemptions:	$ -
County PILOT:	$ -
Local PILOT:	$ -
School District PILOT:	$ -
Date Project Approved:	6/20/2005
Date IDA Took Title to Property:	6/23/2005
# of FTEs Before IDA Status:	5
Original Estimate of Jobs to be Created:	0
Original Estimate of Jobs to be Retained:	0
Current # of FTEs:	5
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency
Schedule of Supplemental Bond and Lease Information
December 31, 2013

Project Code:	2501-05-02A
Project Type:	Bonds/Note Issuance
Project Name:	Tax Exempt Civic Facility Revenue Bonds Colgate University Project Series 2005A
Address:	James B. Colgate Hall 13 Oak Drive Hamilton, NY 13346
Country:	USA
Project Purpose/Notes:	Civic Facility
Project Purpose Code:	Civic Facility
Total Project Amount:	$ 43,690,000
Benefited Project Amount:	$ 43,690,000
Bond/Note Amount:	$ 43,690,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	$ -
Local Sales Tax Exemption: (Sum of City/Town/Village)	$ -
County Real Property Tax Exemption:	$ -
Local Property Tax Exemption:	$ -
School Property Tax Exemption:	$ -
Mortgage Recording Tax Exemption:	$ -
Total Exemptions Net of RPTL Section 485-b Exemptions:	$ -
County PILOT:	$ -
Local PILOT:	$ -
School District PILOT:	$ -
Date Project Approved:	9/9/2005
Date IDA Took Title to Property:	9/26/2005
# of FTEs Before IDA Status:	766
Original Estimate of Jobs to be Created:	250
Original Estimate of Jobs to be Retained:	766
Current # of FTEs:	881
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency
Schedule of Supplemental Bond and Lease Information
December 31, 2013

Project Code:	2501-04-01A
Project Type:	Bonds/Note Issuance
Project Name:	Tax Exempt Civic Facility Revenue Bonds Colgate University Project Series 2004A
Address:	James B. Colgate Hall 13 Oak Drive Hamilton, NY 13346
Country:	USA
Project Purpose/Notes:	Civic Facility
Project Purpose Code:	Civic Facility
Total Project Amount:	$ 45,905,000
Benefited Project Amount:	$ 45,905,000
Bond/Note Amount:	$ 45,905,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	$ -
Local Sales Tax Exemption: (Sum of City/Town/Village)	$ -
County Real Property Tax Exemption:	$ -
Local Property Tax Exemption:	$ -
School Property Tax Exemption:	$ -
Mortgage Recording Tax Exemption:	$ -
Total Exemptions Net of RPTL Section 485-b Exemptions:	$ -
County PILOT:	$ -
Local PILOT:	$ -
School District PILOT:	$ -
Date Project Approved:	3/25/2004
Date IDA Took Title to Property:	4/2/2004
# of FTEs Before IDA Status:	0
Original Estimate of Jobs to be Created:	0
Original Estimate of Jobs to be Retained:	0
Current # of FTEs:	
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency
Schedule of Supplemental Bond and Lease Information
December 31, 2013

Project Code:	2501-02-01A
Project Type:	Bond/Notes Issuance
Project Name:	Civic Facility Revenue Bond Crouse Community Center, Inc., Project Series 2002A
Address:	101 South Street Morrisville, NY 13408
Country:	USA
Project Purpose/Notes:	Civic Facility
Project Purpose Code:	Civic Facility
Total Project Amount:	$ 5,600,000
Benefited Project Amount:	$ 5,600,000
Bond/Note Amount:	$ 5,600,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	$ -
Local Sales Tax Exemption: (Sum of City/Town/Village)	$ -
County Real Property Tax Exemption:	$ -
Local Property Tax Exemption:	$ -
School Property Tax Exemption:	$ -
Mortgage Recording Tax Exemption:	$ -
Total Exemptions Net of RPTL Section 485-b Exemptions:	$ -
County PILOT:	$ -
Local PILOT:	$ -
School District PILOT:	$ -
Date Project Approved:	6/7/2002
Date IDA Took Title to Property:	6/27/2002
# of FTEs Before IDA Status:	200
Original Estimate of Jobs to be Created:	0
Original Estimate of Jobs to be Retained:	200
Current # of FTEs:	158
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency
Schedule of Supplemental Bond and Lease Information
December 31, 2013

Project Code:	2501-99-01A
Project Type:	Bond/Notes Issuance
Project Name:	Civic Facility Revenue Bonds Oneida Health Systems, Inc., Project Series 2001A
Address:	321 Genesee Street Oneida, NY 13421
Country:	USA
Project Purpose/Notes:	Civic Facility Project
Project Purpose Code:	Civic Facility
Total Project Amount:	$ 14,500,000
Benefited Project Amount:	$ 14,500,000
Bond/Note Amount:	$ 14,500,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	$ -
Local Sales Tax Exemption: (Sum of City/Town/Village)	$ -
County Real Property Tax Exemption:	$ -
Local Property Tax Exemption:	$ -
School Property Tax Exemption:	$ -
Mortgage Recording Tax Exemption:	$ -
Total Exemptions Net of RPTL Section 485-b Exemptions:	$ -
County PILOT:	$ -
Local PILOT:	$ -
School District PILOT:	$ -
Date Project Approved:	12/6/2001
Date IDA Took Title to Property:	12/12/2001
# of FTEs Before IDA Status:	719
Original Estimate of Jobs to be Created:	0
Original Estimate of Jobs to be Retained:	791
Current # of FTEs:	791
# of FTE Construction Jobs During the Fiscal Year:	
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency
Schedule of Supplemental Bond and Lease Information
December 31, 2013

Project Code:	2501-99-02A
Project Type:	Bond/Notes Issuance
Project Name:	Civic Facility Revenue Bonds Cazenovia College
Address:	10 Seminary Street Cazenovia, NY 13035
Country:	USA
Project Purpose/Notes:	Civic Facility Project
Project Purpose Code:	Civic Facility
Total Project Amount:	$ 13,450,000
Benefited Project Amount:	$ 13,450,000
Bond/Note Amount:	$ 13,450,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	$ -
Local Sales Tax Exemption: (Sum of City/Town/Village)	$ -
County Real Property Tax Exemption:	$ -
Local Property Tax Exemption:	$ -
School Property Tax Exemption:	$ -
Mortgage Recording Tax Exemption:	$ -
Total Exemptions Net of RPTL Section 485-b Exemptions:	$ -
County PILOT:	$ -
Local PILOT:	$ -
School District PILOT:	$ -
Date Project Approved:	6/10/1999
Date IDA Took Title to Property:	6/29/1999
# of FTEs Before IDA Status:	26
Original Estimate of Jobs to be Created:	0
Original Estimate of Jobs to be Retained:	26
Current # of FTEs:	0
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency
Schedule of Supplemental Bond and Lease Information
December 31, 2013

Project Code:	2501-98-01A
Project Type:	Bond/Notes Issuance
Project Name:	Civic Facility Revenue Bonds Community Memorial Hospital Inc., Refinancing Project Series 1998A
Address:	150 Broad Steet Hamilton, NY 13346
Country:	USA
Project Purpose/Notes:	Civic Facility Bond
Project Purpose Code:	Civic Facility
Total Project Amount:	$ 3,100,000
Benefited Project Amount:	$ 3,100,000
Bond/Note Amount:	$ 3,100,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	$ -
Local Sales Tax Exemption: (Sum of City/Town/Village)	$ -
County Real Property Tax Exemption:	$ -
Local Property Tax Exemption:	$ -
School Property Tax Exemption:	$ -
Mortgage Recording Tax Exemption:	$ -
Total Exemptions Net of RPTL Section 485-b Exemptions:	$ -
County PILOT:	$ -
Local PILOT:	$ -
School District PILOT:	$ -
Date Project Approved:	12/11/1998
Date IDA Took Title to Property:	12/11/1998
# of FTEs Before IDA Status:	302
Original Estimate of Jobs to be Created:	0
Original Estimate of Jobs to be Retained:	302
Current # of FTEs:	300
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency
Schedule of Supplemental Bond and Lease Information
December 31, 2013

Project Code:	2501-06-01A
Project Type:	Bond/Notes Issuance
Project Name:	Cazenovia College
Address:	95 Albany Street Cazenovia, NY 13035
Country:	USA
Project Purpose/Notes:	Civic Facility Project
Project Purpose Code:	Civic Facility
Total Project Amount:	$ 9,975,000
Benefited Project Amount:	$ 9,975,000
Bond/Note Amount:	$ 9,975,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	$ -
Local Sales Tax Exemption: (Sum of City/Town/Village)	$ -
County Real Property Tax Exemption:	$ -
Local Property Tax Exemption:	$ -
School Property Tax Exemption:	$ -
Mortgage Recording Tax Exemption:	$ -
Total Exemptions Net of RPTL Section 485-b Exemptions:	$ -
County PILOT:	$ -
Local PILOT:	$ -
School District PILOT:	$ -
Date Project Approved:	3/28/2006
Date IDA Took Title to Property:	3/28/2006
# of FTEs Before IDA Status:	19
Original Estimate of Jobs to be Created:	26
Original Estimate of Jobs to be Retained:	0
Current # of FTEs:	228
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency
Schedule of Supplemental Bond and Lease Information
December 31, 2013

Project Code:	2501-07-01A
Project Type:	Bond/Notes Issuance
Project Name:	Civic Facility Revenue Bonds (Oneida Health Systems, Inc. Project) Series 2007A
Address:	321 Genesee Street Oneida, NY 13421
Country:	USA
Project Purpose/Notes:	Civic Facility Project
Project Purpose Code:	Civic Facility
Total Project Amount:	$ 12,800,000
Benefited Project Amount:	$ 12,800,000
Bond/Note Amount:	$ 12,800,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	$ -
Local Sales Tax Exemption: (Sum of City/Town/Village)	$ -
County Real Property Tax Exemption:	$ -
Local Property Tax Exemption:	$ -
School Property Tax Exemption:	$ -
Mortgage Recording Tax Exemption:	$ -
Total Exemptions Net of RPTL Section 485-b Exemptions:	$ -
County PILOT:	$ -
Local PILOT:	$ -
School District PILOT:	$ -
Date Project Approved:	11/8/2007
Date IDA Took Title to Property:	11/8/2007
# of FTEs Before IDA Status:	0
Original Estimate of Jobs to be Created:	3
Original Estimate of Jobs to be Retained:	730
Avg. Estimated Annual Salary of Jobs to be created	$ 20,000
Annualized Salary Range of Jobs to be Created	$20,000-$25,000
Current # of FTEs:	0
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency
Schedule of Supplemental Bond and Lease Information
December 31, 2013

Project Code:	2501-03-03A
Project Type:	Straight Lease
Project Name:	2003 Lease / Leaseback Transaction, Ferris Industries, Inc. Project
Address:	5375 North Main Street Munnsville, NY 13409
Country:	USA
Project Purpose/Notes:	Lease/Leaseback
Project Purpose Code:	Manufacturing
Total Project Amount:	$ 4,161,415
Benefited Project Amount:	$ 4,161,415
Bond/Note Amount:	
Lease Amount:	$ 4,161,415
Federal Tax Status:	Taxable
Not for Profit:	No
State Sales Tax Exemption:	$ -
Local Sales Tax Exemption: (Sum of City/Town/Village)	$ -
County Real Property Tax Exemption:	$ 10,791
Local Property Tax Exemption:	$ 5,857
School Property Tax Exemption:	$ 16,649
Mortgage Recording Tax Exemption:	$ -
Total Exemptions Net of RPTL Section 485-b Exemptions:	
County PILOT:	$ 9,712
Local PILOT:	$ 5,272
School District PILOT:	$ 14,984
Date Project Approved:	12/18/2002
Date IDA Took Title to Property:	6/18/2003
# of FTEs Before IDA Status:	150
Original Estimate of Jobs to be Created:	75
Original Estimate of Jobs to be Retained:	150
Current # of FTEs:	455
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency
Schedule of Supplemental Bond and Lease Information
December 31, 2013

Project Code:	2501-08-02A
Project Type:	Straight Lease
Project Name:	2008 License / Lease / Leaseback Transaction Mansion at 120 Madsion, Inc.
Address:	120 Madison Street Chittenango, NY
Country:	USA
Project Purpose/Notes:	Lease/Leaseback
Project Purpose Code:	Services
Total Project Amount:	$ 802,500
Benefited Project Amount:	$ 802,500
Bond/Note Amount:	$ -
Lease Amount:	$ 802,500
Federal Tax Status:	Taxable
Not for Profit:	No
State Sales Tax Exemption:	$ 32
Local Sales Tax Exemption: (Sum of City/Town/Village)	$ 32
County Real Property Tax Exemption:	$ 5,558
Local Property Tax Exemption:	$ 6,444
School Property Tax Exemption:	$ 14,002
Mortgage Recording Tax Exemption:	$ -
Total Exemptions Net of RPTL Section 485-b Exemptions:	$ 7,801
County PILOT:	$ 2,779
Local PILOT:	$ 3,222
School District PILOT:	$ 7,001
Date Project Approved:	10/10/2008
Date IDA Took Title to Property:	10/10/2008
# of FTEs Before IDA Status:	27
Annualized Salary Range of Jobs to be Created	28000
Original Estimate of Jobs to be Created:	9
Original Estimate of Jobs to be Retained:	27
Current # of FTEs:	14
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency
Schedule of Supplemental Bond and Lease Information
December 31, 2013

Project Code:	2501-08-01A
Project Type:	Bond/Notes Issuance
Project Name:	Civic Facility Revenue Bonds Morrisville State College Foundation - Student Housing Series 2008A
Address:	PO Box 901 Morrisville, NY 13408
Country:	USA
Project Purpose/Notes:	Student Housing Project
Project Purpose Code:	Civic Facility
Total Project Amount:	$ 16,985,000
Benefited Project Amount:	$ 16,985,000
Bond/Note Amount:	$ 16,650,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	$ -
Local Sales Tax Exemption: (Sum of City/Town/Village)	$ -
County Real Property Tax Exemption:	$ -
Local Property Tax Exemption:	$ -
School Property Tax Exemption:	$ -
Mortgage Recording Tax Exemption:	$ -
Total Exemptions Net of RPTL Section 485-b Exemptions:	$ -
County PILOT:	$ -
Local PILOT:	$ -
School District PILOT:	$ -
Date Project Approved:	1/30/2008
Date IDA Took Title to Property:	1/30/2008
# of FTEs Before IDA Status:	0
Original Estimate of Jobs to be Created:	5
Avg. Estimated Annual Salary of Jobs to be Created	$ 28,000
Annualized Salary Range of Jobs to be Created	$28,000-$28,000
Original Estimate of Jobs to be Retained:	0
Current # of FTEs:	5.5
# of FTE Construction Jobs During the Fiscal Year:	
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency
Schedule of Supplemental Bond and Lease Information
December 31, 2013

Project Code:	2501-10-01A
Project Type:	Bonds/Note Issuance
Project Name:	Tax Exempt Civic Facility Revenue Bonds Colgate University Project Series 2010A
Address:	James B. Colgate Hall 13 Oak Drive Hamilton, NY 13346
Country:	USA
Project Purpose/Notes:	Civic Facility
Project Purpose Code:	Civic Facility
Total Project Amount:	$ 33,650,000
Benefited Project Amount:	$ 33,650,000
Bond/Note Amount:	$ 33,650,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	$ -
Local Sales Tax Exemption: (Sum of City/Town/Village)	$ -
County Real Property Tax Exemption:	$ -
Local Property Tax Exemption:	$ -
School Property Tax Exemption:	$ -
Mortgage Recording Tax Exemption:	$ -
Total Exemptions Net of RPTL Section 485-b Exemptions:	$ -
County PILOT:	$ -
Local PILOT:	$ -
School District PILOT:	$ -
Date Project Approved:	4/15/2010
Date IDA Took Title to Property:	5/25/2010
# of FTEs Before IDA Status:	0
Original Estimate of Jobs to be Created:	0
Original Estimate of Jobs to be Retained:	0
Current # of FTEs:	0
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency
Schedule of Supplemental Bond and Lease Information
December 31, 2013

Project Code:	2501-11-01A
Project Type:	Straight Lease
Project Name:	CCI Lease/Leaseback, 2011A
Address:	1 Commercial Drive Canastota, NY 13032
Country:	USA
Project Purpose/Notes:	Lease/Leaseback
Project Purpose Code:	Construction
Total Project Amount:	$ 1,110,000
Benefited Project Amount:	$ 1,110,000
Bond/Note Amount:	$ -
Annual Lease Payment	$ 1.00
Federal Tax Status:	Taxable
Not for Profit:	No
State Sales Tax Exemption:	$ -
Local Sales Tax Exemption: (Sum of City/Town/Village)	$ -
County Real Property Tax Exemption:	$ 4,796
Local Property Tax Exemption:	$ 1,098
School Property Tax Exemption:	$ 16,118
Mortgage Recording Tax Exemption:	$ -
Total Exemptions Net of RPTL Section 485-b Exemptions:	$ 550
County PILOT:	$ 2,398
Local PILOT:	$ 549
School District PILOT:	$ 8,059
Date Project Approved:	3/17/2011
Date IDA Took Title to Property:	N/A
# of FTEs Before IDA Status:	70
Annualized Salary Range of Jobs to be Created	$20,000-$40,000
Original Estimate of Jobs to be Created:	46
Original Estimate of Jobs to be Retained:	65
Estimated Average Salary of Jobs to be Retained	$38,671
Current # of FTEs:	73
# of FTE Construction Jobs During the Fiscal Year:	2
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency
Schedule of Supplemental Bond and Lease Information
December 31, 2013

Project Code:	2501-11-02A
Project Type:	Straight Lease
Project Name:	2011 Cazenovia Eq. Co. Inc. Project. Series 2011A
Address:	3200 Route 20 East Cazenovia, NY 13035
Country:	USA
Project Purpose/Notes:	Lease/Leaseback
Project Purpose Code:	Agriculture, Forestry and Fishing
Total Project Amount:	$ 500,000
Benefited Project Amount:	$ 500,000
Bond/Note Amount:	$ -
Annual Lease Payment	$ 1.00
Federal Tax Status:	Taxable
Not for Profit:	No
State Sales Tax Exemption:	$ -
Local Sales Tax Exemption: (Sum of City/Town/Village)	$ -
County Real Property Tax Exemption:	$ -
Local Property Tax Exemption:	$ -
School Property Tax Exemption:	$ -
Mortgage Recording Tax Exemption:	$ -
Total Exemptions Net of RPTL Section 485-b Exemptions:	$ -
County PILOT:	$ -
Local PILOT:	$ -
School District PILOT:	$ -
Date Project Approved:	10/27/2011
Date IDA Took Title to Property:	12/8/2011
# of FTEs Before IDA Status:	20
Annualized Salary Range of Jobs to be Created	$24,000-$80,000
Original Estimate of Jobs to be Created:	16
Original Estimate of Jobs to be Retained:	20
Estimated Average Salary of Jobs to be Retained	$77,250
Current # of FTEs:	20
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency
Schedule of Supplemental Bond and Lease Information
December 31, 2013

Project Code:	2501-11-03A
Project Type:	Straight Lease
Project Name:	2011 Love Frazee Associates, Project, Series 2011A
Address:	3200 Route 20 East Cazenovia, NY 13035
Country:	USA
Project Purpose/Notes:	Lease/Leaseback
Project Purpose Code:	Construction
Total Project Amount:	$ 1,000,000
Benefited Project Amount:	$ 1,000,000
Bond/Note Amount:	$ -
Annual Lease Payment	$ 1.00
Federal Tax Status:	Taxable
Not for Profit:	No
State Sales Tax Exemption:	$ -
Local Sales Tax Exemption: (Sum of City/Town/Village)	$ -
County Real Property Tax Exemption:	$ -
Local Property Tax Exemption:	$ -
School Property Tax Exemption:	$ -
Mortgage Recording Tax Exemption:	$ -
Total Exemptions Net of RPTL Section 485-b Exemptions:	$ -
County PILOT:	$ -
Local PILOT:	$ -
School District PILOT:	$ -
Date Project Approved:	10/27/2011
Date IDA Took Title to Property:	12/8/2011
# of FTEs Before IDA Status:	0
Annualized Salary Range of Jobs to be Created	$ -
Original Estimate of Jobs to be Created:	0
Original Estimate of Jobs to be Retained:	0
Estimated Average Salary of Jobs to be Retained	$ -
Current # of FTEs:	16
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency
Schedule of Supplemental Bond and Lease Information
December 31, 2013

Project Code:	2501-12-01A
Project Type:	Lease
Project Name:	2012 EBAC, LLC
Address:	5276 East Lake Rd. Cazenovia, NY 13035
Country:	USA
Project Purpose/Notes:	Lease
Project Purpose Code:	Manufacturing
Total Project Amount:	$ 2,676,138
Benefited Project Amount:	$ 2,676,138
Bond/Note Amount:	$ -
Annual Lease Payment	$ -
Federal Tax Status:	Taxable
Not for Profit:	No
State Sales Tax Exemption:	$ -
Local Sales Tax Exemption: (Sum of City/Town/Village)	$ -
County Real Property Tax Exemption:	$ 3,112
Local Property Tax Exemption:	$ 4,316
School Property Tax Exemption:	$ 23,925
Mortgage Recording Tax Exemption:	$ -
Total Exemptions Net of RPTL Section 485-b Exemptions:	$ 7,809
County PILOT:	$ 778
Local PILOT:	$ 1,079
School District PILOT:	$ 5,982
Date Project Approved:	7/21/2011
Date IDA Took Title to Property:	5/17/2012
# of FTEs Before IDA Status:	2
Annualized Salary Range of Jobs to be Created	$ 28,000
Original Estimate of Jobs to be Created:	4
Original Estimate of Jobs to be Retained:	2
Estimated Average Salary of Jobs to be Retained	$ 35,000
Current # of FTEs:	9
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	Yes
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency
Schedule of Supplemental Bond and Lease Information
December 31, 2013

Project Code:	2501-12-01
Project Type:	Bonds/Note Issuance
Project Name:	Tax Exempt Civic Facility Revenue Bonds Colgate University Project Series 2012A
Address:	James B. Colgate Hall 13 Oak Drive Hamilton, NY 13346
Country:	USA
Project Purpose/Notes:	Civic Facility
Project Purpose Code:	Civic Facility
Total Project Amount:	$ 26,450,000
Benefited Project Amount:	$ 26,450,000
Bond/Note Amount:	$ 26,450,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	$ -
Local Sales Tax Exemption: (Sum of City/Town/Village)	$ -
County Real Property Tax Exemption:	$ -
Local Property Tax Exemption:	$ -
School Property Tax Exemption:	$ -
Mortgage Recording Tax Exemption:	$ -
Total Exemptions Net of RPTL Section 485-b Exemptions:	$ -
County PILOT:	$ -
Local PILOT:	$ -
School District PILOT:	$ -
Date Project Approved:	6/15/2012
Date IDA Took Title to Property:	
# of FTEs Before IDA Status:	0
Original Estimate of Jobs to be Created:	0
Original Estimate of Jobs to be Retained:	0
Current # of FTEs:	0
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency
Schedule of Supplemental Bond and Lease Information
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Project Code:	2501-13-01
Project Type:	Bonds/Note Issuance
Project Name:	Tax Exempt Civic Facility Revenue Bonds Colgate University Refunding Project Series 2013A
Address:	James B. Colgate Hall 13 Oak Drive Hamilton, NY 13346
Country:	USA
Project Purpose/Notes:	Civic Facility
Project Purpose Code:	Civic Facility
Total Project Amount:	$ 42,975,000
Benefited Project Amount:	$ 42,795,000
Bond/Note Amount:	$ 42,795,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	$ -
Local Sales Tax Exemption: (Sum of City/Town/Village)	$ -
County Real Property Tax Exemption:	$ -
Local Property Tax Exemption:	$ -
School Property Tax Exemption:	$ -
Mortgage Recording Tax Exemption:	$ -
Total Exemptions Net of RPTL Section 485-b Exemptions:	$ -
County PILOT:	$ -
Local PILOT:	$ -
School District PILOT:	$ -
Date Project Approved:	12/20/2012
Date IDA Took Title to Property:	
# of FTEs Before IDA Status:	0
Original Estimate of Jobs to be Created:	0
Original Estimate of Jobs to be Retained:	0
Current # of FTEs:	0
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No