



CERTIFIED PUBLIC ACCOUNTANTS, P.C.

Navigating Your Success

Partners
Mark S. O'Sullivan, CPA
James F Letterio, Jr., CPA
Linda M. Hannigan, CPA
James L. Sedore, Jr., CPA

March 10, 2014

NYS Authorities Budget Office
P.O. Box 2076
Albany, NY 12220-0076

Re: Poughkeepsie Urban Renewal Agency

Dear Sirs:

We are providing this letter in connection with inquiries made by the State of New York Authorities Budget Office pertaining to the Poughkeepsie Urban Renewal Agency, its existence and any assets, liabilities, revenues or expenditures for the purpose of determining the City of Poughkeepsie's responsibilities to prepare annual reports, budgets and obtain certified audits of same for the year 2013.

Please be advised that, while we have not been engaged to audit the Poughkeepsie Urban Renewal Agency as a separate entity, we have not become aware of the existence of any bank accounts, revenues or expenditures pertaining to the Poughkeepsie Urban Renewal Agency during the conduct of our audits of the City of Poughkeepsie for the year ended December 31, 2013. Further, in our determination of component units, we did not become aware of any board meetings or minutes which pertain to the Poughkeepsie Urban Renewal Agency. We also note that the audit of the City of Poughkeepsie for the year ended December 31, 2013 is not complete as of the date of this letter.

Sincerely,

A handwritten signature in black ink that reads "Linda M. Hannigan".

Linda M. Hannigan, CPA
Partner

cc: M. Bunyi, City Administrator
K. Siegrist Coyle, Commissioner of Finance

Poughkeepsie Office
2678 South Road | Suite 101 | Poughkeepsie, New York 12601
Tel: (845) 485-5510 | Fax: (845) 485-5547 | Email: info@sedoreco.com | Web: www.sedoreco.com

POUGHKEEPSIE • PORT JERVIS • FISHKILL