

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
CITY of Watervliet
County of Albany
For the Fiscal Year Ended 12/31/2014

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

CITY OF Watervliet

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2013 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2014:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (TA) AGENCY
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2013 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

CITY OF Watervliet
Annual Update Document
For the Fiscal Year Ending 2014

(A) GENERAL

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	930,547	A200	670,477
Cash In Time Deposits	85,512	A201	65,614
Petty Cash	427	A210	427
TOTAL Cash	1,016,486		736,518
Taxes Receivable, Current	398,029	A250	415,200
TOTAL Taxes Receivable (net)	398,029		415,200
Accounts Receivable	125,448	A380	130,179
TOTAL Other Receivables (net)	125,448		130,179
Due From Other Funds	621,413	A391	572,462
TOTAL Due From Other Funds	621,413		572,462
Due From Other Governments	1,059,555	A440	1,145,019
TOTAL Due From Other Governments	1,059,555		1,145,019
TOTAL Assets and Deferred Outflows of Resources	3,220,931		2,999,378

CITY OF Watervliet
Annual Update Document
For the Fiscal Year Ending 2014

(A) GENERAL

Balance Sheet

Code Description	2013	EdpCode	2014
Accounts Payable	1,280,546	A600	1,344,220
TOTAL Accounts Payable	1,280,546		1,344,220
Accrued Liabilities	187,513	A601	237,194
TOTAL Accrued Liabilities	187,513		237,194
Due To Other Funds	803,553	A630	424,403
TOTAL Due To Other Funds	803,553		424,403
Due To County For Tax Levy		A663	-1,491
TOTAL Due To Other Governments	0		-1,491
TOTAL Liabilities	2,271,612		2,004,326
Fund Balance			
Assigned Appropriated Fund Balance	300,000	A914	300,000
TOTAL Assigned Fund Balance	300,000		300,000
Unassigned Fund Balance	649,319	A917	695,052
TOTAL Unassigned Fund Balance	649,319		695,052
TOTAL Fund Balance	949,319		995,052
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,220,931		2,999,378

CITY OF Watervliet
Annual Update Document
For the Fiscal Year Ending 2014

(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Real Property Taxes	3,974,941	A1001	3,994,266
TOTAL Real Property Taxes	3,974,941		3,994,266
Other Payments In Lieu of Taxes	128,465	A1081	133,258
Interest & Penalties On Real Prop Taxes	23,888	A1090	19,523
TOTAL Real Property Tax Items	152,353		152,781
Non Prop Tax Dist By County	3,245,522	A1120	3,384,973
Utilities Gross Receipts Tax	123,837	A1130	137,727
Franchises	154,185	A1170	153,966
TOTAL Non Property Tax Items	3,523,544		3,676,666
Clerk Fees	7,578	A1255	6,792
Other General Departmental Income	184,510	A1289	182,685
Vital Statistics Fees	2,412	A1603	2,734
Ambulance Charges	388,418	A1640	381,315
Special Recreational Facility Charges	1,266	A2025	1,350
Zoning Fees	850	A2110	1,675
TOTAL Departmental Income	585,034		576,551
Public Safety Services For Other Govts	90,250	A2260	95,554
Share of Joint Activity, Other Govts	391,240	A2390	861,737
TOTAL Intergovernmental Charges	481,490		957,291
Interest And Earnings	3,166	A2401	2,631
TOTAL Use of Money And Property	3,166		2,631
Permits, Other	36,143	A2590	125,566
TOTAL Licenses And Permits	36,143		125,566
Unclassified (specify)	193,861	A2770	191,538
TOTAL Miscellaneous Local Sources	193,861		191,538
St Aid, Revenue Sharing	1,210,193	A3001	1,210,193
St Aid, Mortgage Tax	169,602	A3005	72,032
St Aid, Youth Programs	1,850	A3820	4,000
TOTAL State Aid	1,381,645		1,286,225
TOTAL Revenues	10,332,177		10,963,515
Interfund Transfers	1,493,149	A5031	1,362,153
TOTAL Interfund Transfers	1,493,149		1,362,153
TOTAL Other Sources	1,493,149		1,362,153
TOTAL Detail Revenues And Other Sources	11,825,326		12,325,668

CITY OF Watervliet
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(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Legislative Board, Pers Serv	91,969	A10101	94,698
Legislative Board, Contr Expend	10,235	A10104	11,127
TOTAL Legislative Board	102,204		105,825
Municipal Exec, Pers Serv	140,133	A12301	144,210
Municipal Exec, Contr Expend	2,304	A12304	6,094
TOTAL Municipal Exec	142,437		150,304
Dir of Finance, Pers Serv	149,821	A13101	154,104
Dir of Finance, Contr Expend	23,607	A13104	12,620
TOTAL Dir of Finance	173,428		166,724
Treasurer, Pers Serv	38,134	A13251	42,654
Treasurer, Contr Expend	100	A13254	131
TOTAL Treasurer	38,234		42,785
Purchasing, Pers Serv	41,017	A13451	23,746
Purchasing, Contr Expend	667	A13454	195
TOTAL Purchasing	41,684		23,941
Assessment, Pers Serv	70,937	A13551	77,956
Assessment, Contr Expend	8,612	A13554	8,790
TOTAL Assessment	79,549		86,746
Clerk,pers Serv	69,553	A14101	59,327
Clerk,contr Expend	5,403	A14104	8,826
TOTAL Clerk	74,956		68,153
Law, Pers Serv	60,925	A14201	62,753
Law, Contr Expend	21,783	A14204	31,183
TOTAL Law	82,708		93,936
Personnel, Pers Serv	16,205	A14301	17,439
Personnel, Contr Expend	1,270	A14304	130
TOTAL Personnel	17,475		17,569
Elections, Contr Expend		A14504	53,872
TOTAL Elections	0		53,872
Buildings, Pers Serv	37,467	A16201	34,967
Buildings, Contr Expend	65,208	A16204	52,439
TOTAL Buildings	102,675		87,406
Central Garage, Contr Expend	20,850	A16404	19,959
TOTAL Central Garage	20,850		19,959
Central Storeroom, Contr Expend	3,855	A16604	2,229
TOTAL Central Storeroom	3,855		2,229
Central Print & Mail,contr Expend	21,226	A16704	22,179
TOTAL Central Print & Mail	21,226		22,179
Central Data Process, Contr Expend	30,811	A16804	33,126
TOTAL Central Data Process	30,811		33,126
Unallocated Insurance, Contr Expend	65,100	A19104	65,284
TOTAL Unallocated Insurance	65,100		65,284
Municipal Assn Dues, Contr Expend	6,258	A19204	7,289
TOTAL Municipal Assn Dues	6,258		7,289

CITY OF Watervliet
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(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Judgements And Claims, Contr Expend	8,980	A19304	
TOTAL Judgements And Claims	8,980		0
TOTAL General Government Support	1,012,430		1,047,327
Public Safety Comm Sys, Contr Expend	166,983	A30204	166,983
TOTAL Public Safety Comm Sys	166,983		166,983
Police, Pers Serv	2,249,005	A31201	2,268,950
Police, Equip & Cap Outlay	109,665	A31202	186,126
Police, Contr Expend	173,185	A31204	548,590
TOTAL Police	2,531,855		3,003,666
Traffic Control, Pers Serv	6,300	A33101	5,875
Traffic Control, Contr Expen	10,910	A33104	9,500
TOTAL Traffic Control	17,210		15,375
Fire, Pers Serv	2,070,123	A34101	2,029,557
Fire, Equip & Cap Outlay	25,463	A34102	4,702
Fire, Contr Expend	207,961	A34104	180,225
TOTAL Fire	2,303,547		2,214,484
Control of Animals, Pers Serv	7,898	A35101	6,843
Control of Animals, Contr Expend	3,180	A35104	5,631
TOTAL Control of Animals	11,078		12,474
Safety Inspection, Pers Serv	111,463	A36201	121,309
Safety Inspection, Contr Expend	439	A36204	1,286
TOTAL Safety Inspection	111,902		122,595
TOTAL Public Safety	5,142,575		5,535,577
Street Admin, Pers Serv	65,016	A50101	67,740
Street Admin, Equip & Cap Outlay	150	A50102	
Street Admin, Contr Expend	175	A50104	114
TOTAL Street Admin	65,341		67,854
Maint of Streets, Pers Serv	169,591	A51101	153,804
Maint of Streets, Contr Expend	50,879	A51104	46,878
TOTAL Maint of Streets	220,470		200,682
Garage, Contr Expend	42,037	A51324	59,382
TOTAL Garage	42,037		59,382
Snow Removal, Pers Serv	20,332	A51421	36,593
Snow Removal, Contr Expend	40,306	A51424	41,558
TOTAL Snow Removal	60,638		78,151
Street Lighting, Contr Expend	143,715	A51824	148,392
TOTAL Street Lighting	143,715		148,392
TOTAL Transportation	532,201		554,461
Programs For Aging, Contr Expend	23,511	A67724	21,814
TOTAL Programs For Aging	23,511		21,814
TOTAL Economic Assistance And Opportunity	23,511		21,814
Recreation Admini, Pers Serv	70,781	A70201	69,178
Recreation Admini, Contr Expend	30,528	A70204	5,887
TOTAL Recreation Admini	101,309		75,065

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(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Parks, Contr Expend	27,677	A71104	32,287
TOTAL Parks	27,677		32,287
Special Rec Facility, Pers Serv	62,327	A71801	89,099
Special Rec Facility, Contr Expend	24,550	A71804	36,316
TOTAL Special Rec Facility	86,877		125,415
Youth Prog, Contr Expend	12,816	A73104	12,580
TOTAL Youth Prog	12,816		12,580
Library, Contr Expend	31,000	A74104	31,000
TOTAL Library	31,000		31,000
Celebrations, Contr Expend	17,929	A75504	13,149
TOTAL Celebrations	17,929		13,149
TOTAL Culture And Recreation	277,608		289,496
Zoning, Pers Serv	5,450	A80101	5,400
Zoning, Contr Expend	1,978	A80104	610
TOTAL Zoning	7,428		6,010
Refuse & Garbage, Pers Serv	242,804	A81601	233,054
Refuse & Garbage, Contr Expend	239,692	A81604	241,174
TOTAL Refuse & Garbage	482,496		474,228
Comm Beautification, Contr Expend	3,605	A85104	4,119
TOTAL Comm Beautification	3,605		4,119
Administration, Pers Serv	59,645	A86861	44,954
Administration, Equip & Cap Outlay	24,053	A86862	8,071
TOTAL Administration	83,698		53,025
TOTAL Home And Community Services	577,227		537,382
State Retirement System	1,320,956	A90108	1,399,201
Social Security, Employer Cont	449,371	A90308	464,537
Worker's Compensation, Empl Bnfts	145,843	A90408	193,372
Life Insurance, Empl Bnfts	9,518	A90458	9,419
Unemployment Insurance, Empl Bnfts	6,615	A90508	
Hospital & Medical (dental) Ins, Empl Bnft	1,637,829	A90608	1,629,035
TOTAL Employee Benefits	3,570,132		3,695,564
Debt Principal, Serial Bonds	487,200	A97106	416,955
TOTAL Debt Principal	487,200		416,955
Debt Interest, Serial Bonds	198,261	A97107	181,359
TOTAL Debt Interest	198,261		181,359
TOTAL Expenditures	11,821,145		12,279,935
TOTAL Detail Expenditures And Other Uses	11,821,145		12,279,935

CITY OF Watervliet
Annual Update Document
For the Fiscal Year Ending 2014

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	945,138	A8021	949,319
Restated Fund Balance - Beg of Year	945,138	A8022	949,319
ADD - REVENUES AND OTHER SOURCES	11,825,326		12,325,668
DEDUCT - EXPENDITURES AND OTHER USES	11,821,145		12,279,935
Fund Balance - End of Year	949,319	A8029	995,052

CITY OF Watervliet
Annual Update Document
For the Fiscal Year Ending 2014

(A) GENERAL

Budget Summary

Code Description	2014	EdpCode	2015
Estimated Revenues			
Est Rev - Real Property Taxes	3,994,331	A1049N	4,044,806
Est Rev - Real Property Tax Items	151,000	A1099N	151,000
Est Rev - Non Property Tax Items	3,526,000	A1199N	3,599,000
Est Rev - Departmental Income	205,500	A1299N	232,500
Est Rev - Intergovernmental Charges	5,000	A2399N	3,000
Est Rev - Use of Money And Property	5,000	A2499N	5,000
Est Rev - Licenses And Permits	15,000	A2599N	15,000
Est Rev - Sale of Prop And Comp For Loss	2,000	A2699N	2,000
Est Rev - Miscellaneous Local Sources	562,000	A2799N	562,000
Est Rev - Interfund Revenues	1,284,000	A2801N	1,349,000
Est Rev - State Aid	1,290,693	A3099N	1,289,693
TOTAL Estimated Revenues	11,040,524		11,252,999
Appropriated Fund Balance	300,001	A599N	300,000
TOTAL Estimated Other Sources	300,001		300,000
TOTAL Estimated Revenues And Other Sources	11,340,525		11,552,999

CITY OF Watervliet
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(A) GENERAL

Budget Summary

Code Description	2014	EdpCode	2015
Appropriations			
App - General Government Support	1,139,504	A1999N	1,166,208
App - Public Safety	4,639,481	A3999N	4,721,449
App - Transportation	508,841	A5999N	513,439
App - Economic Assistance And Opportunity	23,500	A6999N	23,500
App - Culture And Recreation	227,321	A7999N	239,140
App - Home And Community Services	570,070	A8999N	558,389
App - Employee Benefits	3,633,494	A9199N	3,736,499
App - Debt Service	598,314	A9899N	594,375
TOTAL Appropriations	11,340,525		11,552,999
TOTAL Appropriations And Other Uses	11,340,525		11,552,999

CITY OF Watervliet
Annual Update Document
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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	216,614	CD200	271,435
Cash In Time Deposits	1,579	CD201	1,580
TOTAL Cash	218,193		273,015
Rehabilitation Loan Receivable	711,571	CD390	667,624
TOTAL Other Receivables (net)	711,571		667,624
Due From State And Federal Government	152,300	CD410	12,600
TOTAL State And Federal Aid Receivables	152,300		12,600
Due From Other Funds		CD391	
TOTAL Due From Other Funds	0		0
TOTAL Assets and Deferred Outflows of Resources	1,082,064		953,239

CITY OF Watervliet
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For the Fiscal Year Ending 2014

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2013	EdpCode	2014
Accounts Payable	80,957	CD600	12,600
TOTAL Accounts Payable	80,957		12,600
Due To Other Funds	163,789	CD630	92,446
TOTAL Due To Other Funds	163,789		92,446
TOTAL Liabilities	244,746		105,046
Deferred Inflows of Resources			
Deferred Inflow of Resources	711,671	CD691	667,624
TOTAL Deferred Inflows of Resources	711,671		667,624
TOTAL Deferred Inflows of Resources	711,671		667,624
Fund Balance			
Other Restricted Fund Balance	125,647	CD899	180,469
TOTAL Restricted Fund Balance	125,647		180,469
TOTAL Fund Balance	125,647		180,469
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,082,064		953,139

CITY OF Watervliet
Annual Update Document
For the Fiscal Year Ending 2014

(CD) SPECIAL GRANT

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Community Development Income	234,665	CD2170	133,149
TOTAL Departmental Income	234,665		133,149
Interest And Earnings	2	CD2401	1
TOTAL Use of Money And Property	2		1
Grants From Local Governments		CD2706	
TOTAL Miscellaneous Local Sources	0		0
Federal Aid - Other	585,050	CD4089	27,503
TOTAL Federal Aid	585,050		27,503
TOTAL Revenues	819,717		160,653
TOTAL Detail Revenues And Other Sources	819,717		160,653

CITY OF Watervliet
Annual Update Document
For the Fiscal Year Ending 2014

(CD) SPECIAL GRANT

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Model Cities Activities, Contr Expend	642,443	CD86884	97,678
TOTAL Model Cities Activities	642,443		97,678
TOTAL Home And Community Services	642,443		97,678
TOTAL Expenditures	642,443		97,678
Transfers, Other Funds	120,823	CD99019	8,153
TOTAL Operating Transfers	120,823		8,153
TOTAL Other Uses	120,823		8,153
TOTAL Detail Expenditures And Other Uses	763,266		105,831

CITY OF Watervliet
Annual Update Document
For the Fiscal Year Ending 2014

(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	69,196	CD8021	125,647
Restated Fund Balance - Beg of Year	69,196	CD8022	125,647
ADD - REVENUES AND OTHER SOURCES	819,717		160,653
DEDUCT - EXPENDITURES AND OTHER USES	763,266		105,831
Fund Balance - End of Year	125,647	CD8029	180,469

CITY OF Watervliet
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For the Fiscal Year Ending 2014

(FX) WATER

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	282,752	FX200	484,971
TOTAL Cash	282,752		484,971
Water Rents Receivable	654,527	FX350	383,813
Accounts Receivable	8,049	FX380	24,411
TOTAL Other Receivables (net)	662,576		408,224
Due From Other Funds	268,107	FX391	354,014
TOTAL Due From Other Funds	268,107		354,014
TOTAL Assets and Deferred Outflows of Resources	1,213,435		1,247,209

CITY OF Watervliet
Annual Update Document
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(FX) WATER

Balance Sheet

Code Description	2013	EdpCode	2014
Accounts Payable	214,875	FX600	369,373
TOTAL Accounts Payable	214,875		369,373
Accrued Liabilities	11,667	FX601	15,612
TOTAL Accrued Liabilities	11,667		15,612
Due To Other Funds	116,685	FX630	137,098
TOTAL Due To Other Funds	116,685		137,098
TOTAL Liabilities	343,227		522,083
Deferred Inflows of Resources			
Deferred Inflow of Resources	183,889	FX691	182,236
TOTAL Deferred Inflows of Resources	183,889		182,236
TOTAL Deferred Inflows of Resources	183,889		182,236
Fund Balance			
Assigned Unappropriated Fund Balance	686,319	FX915	542,890
TOTAL Assigned Fund Balance	686,319		542,890
TOTAL Fund Balance	686,319		542,890
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,213,435		1,247,209

CITY OF Watervliet
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(FX) WATER

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Metered Water Sales	455,894	FX2140	420,883
Unmetered Water Sales	2,400,556	FX2142	2,447,613
Interest & Penalties On Water Rents	11,807	FX2148	7,889
Sale of Electric Power	115,990	FX2150	134,719
TOTAL Departmental Income	2,984,247		3,011,104
Interest And Earnings	957	FX2401	746
TOTAL Use of Money And Property	957		746
TOTAL Revenues	2,985,204		3,011,850
TOTAL Detail Revenues And Other Sources	2,985,204		3,011,850

CITY OF Watervliet
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(FX) WATER

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Unallocated Insurance, Contr Expend	45,028	FX19104	46,933
TOTAL Unallocated Insurance	45,028		46,933
TOTAL General Government Support	45,028		46,933
Water Administration, Pers Serv	226,520	FX83101	468,848
Water Administration, Equip & Cap Outlay	23,060	FX83102	14,350
Water Administration, Contr Expend	321,936	FX83104	329,873
TOTAL Water Administration	571,516		813,071
Source Supply Pwr & Pump, Contr Expend	57,339	FX83204	42,166
TOTAL Source Supply Pwr & Pump	57,339		42,166
Water Purification, Pers Serv	300,065	FX83301	270,472
Water Purification, Equip & Cap Outlay	50,592	FX83302	6,871
Water Purification, Contr Expend	215,074	FX83304	191,264
TOTAL Water Purification	565,731		468,607
Water Trans & Distrib, Pers Serv	32,000	FX83401	18,903
Water Trans & Distrib, Contr Expend	63,431	FX83404	42,498
TOTAL Water Trans & Distrib	95,431		61,401
TOTAL Home And Community Services	1,290,017		1,385,245
State Retirement, Empl Bnfts	191,521	FX90108	196,290
Social Security, Empl Bnfts	31,122	FX90308	33,277
Hospital & Medical (dental) Ins, Empl Bnft	266,401	FX90608	350,386
TOTAL Employee Benefits	489,044		579,953
Debt Principal, Serial Bonds	161,095	FX97106	149,460
TOTAL Debt Principal	161,095		149,460
Debt Interest, Serial Bonds	54,452	FX97107	49,142
Debt Interest, Bond Anticipation Notes	6,600	FX97307	4,702
TOTAL Debt Interest	61,052		53,844
TOTAL Expenditures	2,046,236		2,215,435
Transfers, Other Funds	866,000	FX99019	939,844
TOTAL Operating Transfers	866,000		939,844
TOTAL Other Uses	866,000		939,844
TOTAL Detail Expenditures And Other Uses	2,912,236		3,155,279

CITY OF Watervliet
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(FX) WATER

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	613,351	FX8021	686,319
Restated Fund Balance - Beg of Year	613,351	FX8022	686,319
ADD - REVENUES AND OTHER SOURCES	2,985,204		3,011,850
DEDUCT - EXPENDITURES AND OTHER USES	2,912,236		3,155,279
Fund Balance - End of Year	686,319	FX8029	542,890

CITY OF Watervliet
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(FX) WATER

Budget Summary

Code Description	2014	EdpCode	2015
Estimated Revenues			
Est Rev-Intergovernmental Charges	2,781,140	FX2399N	2,793,421
Est Rev - Use of Money And Property	1,000	FX2499N	1,000
Est Rev-Miscellaneous Local Sources	129,707	FX2799N	150,000
TOTAL Estimated Revenues	2,911,847		2,944,421
TOTAL Estimated Revenues And Other Sources	2,911,847		2,944,421

CITY OF Watervliet
Annual Update Document
For the Fiscal Year Ending 2014

(FX) WATER

Budget Summary

Code Description	2014	EdpCode	2015
Appropriations			
App - General Government Support	183,000	FX1999N	203,500
App-Home And Community Services	1,051,040	FX8999N	1,011,199
App - Employee Benefits	532,761	FX9199N	518,105
App - Debt Service	205,202	FX9899N	206,773
TOTAL Appropriations	1,972,003		1,939,577
App - Interfund Transfer	939,844	FX9999N	1,004,844
TOTAL Other Uses	939,844		1,004,844
TOTAL Appropriations And Other Uses	2,911,847		2,944,421

CITY OF Watervliet
Annual Update Document
For the Fiscal Year Ending 2014

(G) SEWER

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	45,447	G200	78,268
Cash In Time Deposits	2,164	G201	2,165
TOTAL Cash	47,611		80,433
Sewer Rents Receivable	165,677	G360	199,472
TOTAL Other Receivables (net)	165,677		199,472
Due From Other Funds	162,611	G391	136,797
TOTAL Due From Other Funds	162,611		136,797
TOTAL Assets and Deferred Outflows of Resources	375,899		416,702

CITY OF Watervliet
Annual Update Document
For the Fiscal Year Ending 2014

(G) SEWER

Balance Sheet

Code Description	2013	EdpCode	2014
Accounts Payable	2,659	G600	1,500
TOTAL Accounts Payable	2,659		1,500
Accrued Liabilities	2,031	G601	3,381
TOTAL Accrued Liabilities	2,031		3,381
Due To Other Funds	209,742	G630	330,000
TOTAL Due To Other Funds	209,742		330,000
TOTAL Liabilities	214,432		334,881
Deferred Inflows of Resources			
Deferred Inflow of Resources	89,328	G691	87,035
TOTAL Deferred Inflows of Resources	89,328		87,035
TOTAL Deferred Inflows of Resources	89,328		87,035
Fund Balance			
Assigned Appropriated Fund Balance	72,139	G914	
Assigned Unappropriated Fund Balance		G915	
TOTAL Assigned Fund Balance	72,139		0
Unassigned Fund Balance		G917	-5,214
TOTAL Unassigned Fund Balance	0		-5,214
TOTAL Fund Balance	72,139		-5,214
TOTAL Liabilities, Deferred Inflows And Fund Balance	375,899		416,702

CITY OF Watervliet
Annual Update Document
For the Fiscal Year Ending 2014

(G) SEWER

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Sewer Rents	1,043,266	G2120	1,057,403
Interest & Penalties On Sewer Accts	4,899	G2128	6,629
TOTAL Departmental Income	1,048,165		1,064,032
Interest And Earnings	304	G2401	416
TOTAL Use of Money And Property	304		416
TOTAL Revenues	1,048,469		1,064,448
Interfund Transfers		G5031	25,030
TOTAL Interfund Transfers	0		25,030
TOTAL Other Sources	0		25,030
TOTAL Detail Revenues And Other Sources	1,048,469		1,089,478

CITY OF Watervliet
Annual Update Document
For the Fiscal Year Ending 2014

(G) SEWER

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Unallocated Insurance, Contr Expend	28,000	G19104	28,000
TOTAL Unallocated Insurance	28,000		28,000
TOTAL General Government Support	28,000		28,000
Sewer Administration, Pers Serv	100,149	G81101	103,002
Sewer Administration, Contr Expend	49,080	G81104	25,000
TOTAL Sewer Administration	149,229		128,002
Sewage Treat Disp, Contr Expend	504,771	G81304	516,530
TOTAL Sewage Treat Disp	504,771		516,530
TOTAL Home And Community Services	654,000		644,532
Social Security , Empl Bnfts	5,083	G90308	7,879
Worker's Compensation, Empl Bnfts	32,639	G90408	35,000
Hospital & Medical (dental) Ins, Empl Bnft	25,742	G90608	32,948
TOTAL Employee Benefits	63,464		75,827
Debt Principal, Serial Bonds	71,705	G97106	73,585
TOTAL Debt Principal	71,705		73,585
Debt Interest, Serial Bonds	43,366	G97107	40,887
TOTAL Debt Interest	43,366		40,887
TOTAL Expenditures	860,535		862,831
Transfers, Other Funds	304,000	G99019	304,000
TOTAL Operating Transfers	304,000		304,000
TOTAL Other Uses	304,000		304,000
TOTAL Detail Expenditures And Other Uses	1,164,535		1,166,831

CITY OF Watervliet
Annual Update Document
For the Fiscal Year Ending 2014

(G) SEWER

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	188,205	G8021	72,139
Restated Fund Balance - Beg of Year	188,205	G8022	72,139
ADD - REVENUES AND OTHER SOURCES	1,048,469		1,089,478
DEDUCT - EXPENDITURES AND OTHER USES	1,164,535		1,166,831
Fund Balance - End of Year	72,139	G8029	-5,214

CITY OF Watervliet
Annual Update Document
For the Fiscal Year Ending 2014

(G) SEWER

Budget Summary

Code Description	2014	EdpCode	2015
Estimated Revenues			
Est Rev-Intergovernmental Charges	1,057,340	G2399N	1,132,018
Est Rev - Use of Money And Property	1,000	G2499N	1,000
TOTAL Estimated Revenues	1,058,340		1,133,018
Appropriated Fund Balance	89,969	G599N	0
TOTAL Estimated Other Sources	89,969		0
TOTAL Estimated Revenues And Other Sources	1,148,309		1,133,018

CITY OF Watervliet
Annual Update Document
For the Fiscal Year Ending 2014

(G) SEWER

Budget Summary

Code Description	2014	EdpCode	2015
Appropriations			
App - General Government Support	45,000	G1999N	32,500
App - Home And Community Services	684,836	G8999N	683,028
App - Debt Service	114,473	G9899N	113,490
TOTAL Appropriations	844,309		829,018
App - Interfund Transfer	304,000	G9999N	304,000
TOTAL Other Uses	304,000		304,000
TOTAL Appropriations And Other Uses	1,148,309		1,133,018

CITY OF Watervliet
Annual Update Document
For the Fiscal Year Ending 2014

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash		H200	
Cash In Time Deposits	12,328	H201	142,471
TOTAL Cash	12,328		142,471
Due From Other Funds	490,305	H391	125,583
TOTAL Due From Other Funds	490,305		125,583
Due From Other Governments		H440	
TOTAL Due From Other Governments	0		0
Cash Special Reserves	593,878	H230	242,316
TOTAL Restricted Assets	593,878		242,316
TOTAL Assets and Deferred Outflows of Resources	1,096,511		510,370

CITY OF Watervliet
Annual Update Document
For the Fiscal Year Ending 2014

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2013	EdpCode	2014
Accounts Payable		H600	259,049
TOTAL Accounts Payable	0		259,049
Bond Anticipation Notes Payable	495,000	H626	1,180,000
TOTAL Notes Payable	495,000		1,180,000
Due To Other Funds	182,746	H630	144,521
TOTAL Due To Other Funds	182,746		144,521
TOTAL Liabilities	677,746		1,583,570
Fund Balance			
Capital Reserve	593,878	H878	177,795
TOTAL Restricted Fund Balance	593,878		177,795
Unassigned Fund Balance	-175,113	H917	-1,250,995
TOTAL Unassigned Fund Balance	-175,113		-1,250,995
TOTAL Fund Balance	418,765		-1,073,200
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,096,511		510,370

CITY OF Watervliet
Annual Update Document
For the Fiscal Year Ending 2014

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Misc Revenue, Other Govts		H2389	10,000
TOTAL Intergovernmental Charges	0		10,000
Interest And Earnings	2,045	H2401	1,030
TOTAL Use of Money And Property	2,045		1,030
St Aid-Capital Projects	178,130	H3097	263,419
TOTAL State Aid	178,130		263,419
TOTAL Revenues	180,175		274,449
Interfund Transfers	163,000	H5031	194,844
TOTAL Interfund Transfers	163,000		194,844
Bans Redeemed From Appropriations		H5731	165,000
TOTAL Proceeds of Obligations	0		165,000
TOTAL Other Sources	163,000		359,844
TOTAL Detail Revenues And Other Sources	343,175		634,293

CITY OF Watervliet
Annual Update Document
For the Fiscal Year Ending 2014

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Buildings, Equip & Cap Outlay	195,129	H16202	314,135
TOTAL Buildings	195,129		314,135
Other Gen Govt Support, Equip & Cap Outlay	10,206	H19892	953,362
TOTAL Other Gen Govt Support	10,206		953,362
TOTAL General Government Support	205,335		1,267,497
Perm Improve Highway, Equip & Cap Outlay	176,002	H51122	263,424
TOTAL Perm Improve Highway	176,002		263,424
TOTAL Transportation	176,002		263,424
Water Capital Projects, Equip & Cap Outlay	107,850	H83972	106,773
TOTAL Water Capital Projects	107,850		106,773
TOTAL Home And Community Services	107,850		106,773
Debt Principal, Bond Anticipation Notes		H97306	165,000
TOTAL Debt Principal	0		165,000
TOTAL Expenditures	489,187		1,802,694
Transfers, Other Funds	130,326	H99019	323,564
TOTAL Operating Transfers	130,326		323,564
TOTAL Other Uses	130,326		323,564
TOTAL Detail Expenditures And Other Uses	619,513		2,126,258

CITY OF Watervliet
 Annual Update Document
 For the Fiscal Year Ending 2014

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	695,103	H8021	418,765
Restated Fund Balance - Beg of Year	695,103	H8022	418,765
ADD - REVENUES AND OTHER SOURCES	343,175		634,293
DEDUCT - EXPENDITURES AND OTHER USES	619,513		2,126,258
Fund Balance - End of Year	418,765	H8029	-1,073,200

CITY OF Watervliet
 Annual Update Document
 For the Fiscal Year Ending 2014

(TA) AGENCY

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash In Time Deposits	855,241	TA201	922,349
TOTAL Cash	855,241		922,349
TOTAL Assets and Deferred Outflows of Resources	855,241		922,349

CITY OF Watervliet
Annual Update Document
For the Fiscal Year Ending 2014

(TA) AGENCY

Balance Sheet

Code Description	2013	EdpCode	2014
Due To Other Funds	65,910	TA630	60,385
TOTAL Due To Other Funds	65,910		60,385
Group Insurance	59	TA20	1,712
Other Funds (specify)	789,272	TA85	860,252
TOTAL Agency Liabilities	789,331		861,964
TOTAL Liabilities	855,241		922,349
TOTAL Liabilities, Deferred Inflows And Fund Balance	855,241		922,349

CITY OF Watervliet
Annual Update Document
For the Fiscal Year Ending 2014

(V) DEBT SERVICE

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Due From Other Funds		V391	
TOTAL Due From Other Funds	0		0
Cash Special Reserves	163,271	V230	154,609
TOTAL Restricted Assets	163,271		154,609
TOTAL Assets and Deferred Outflows of Resources	163,271		154,609

CITY OF Watervliet
Annual Update Document
For the Fiscal Year Ending 2014

(V) DEBT SERVICE

Balance Sheet

Code Description	2013	EdpCode	2014
Due To Other Funds		V630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	0		0
Fund Balance			
Reserve For Debt	163,271	V884	154,609
TOTAL Restricted Fund Balance	163,271		154,609
TOTAL Fund Balance	163,271		154,609
TOTAL Liabilities, Deferred Inflows And Fund Balance	163,271		154,609

CITY OF Watervliet
Annual Update Document
For the Fiscal Year Ending 2014

(V) DEBT SERVICE

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Interest And Earnings	206	V2401	158
TOTAL Use of Money And Property	206		158
TOTAL Revenues	206		158
Interfund Transfers	100,000	V5031	353,564
TOTAL Interfund Transfers	100,000		353,564
TOTAL Other Sources	100,000		353,564
TOTAL Detail Revenues And Other Sources	100,206		353,722

CITY OF Watervliet
Annual Update Document
For the Fiscal Year Ending 2014

(V) DEBT SERVICE

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Other Govt Support, Contr Bnfts	2,604	V19894	2,354
TOTAL Other Govt Support	2,604		2,354
TOTAL General Government Support	2,604		2,354
TOTAL Expenditures	2,604		2,354
Transfers, Other Funds	335,000	V99019	360,030
TOTAL Operating Transfers	335,000		360,030
TOTAL Other Uses	335,000		360,030
TOTAL Detail Expenditures And Other Uses	337,604		362,384

CITY OF Watervliet
Annual Update Document
For the Fiscal Year Ending 2014

(V) DEBT SERVICE

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	400,669	V8021	163,271
Restated Fund Balance - Beg of Year	400,669	V8022	163,271
ADD - REVENUES AND OTHER SOURCES	100,206		353,722
DEDUCT - EXPENDITURES AND OTHER USES	337,604		362,384
Fund Balance - End of Year	163,271	V8029	154,609

CITY OF Watervliet
Annual Update Document
For the Fiscal Year Ending 2014

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Total Non-Current Govt Liabilities	16,783,470	W129	17,419,509
TOTAL Provision To Be Made In Future Budgets	16,783,470		17,419,509
TOTAL Assets and Deferred Outflows of Resources	16,783,470		17,419,509

CITY OF Watervliet
Annual Update Document
For the Fiscal Year Ending 2014

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2013	EdpCode	2014
Other Post Employment Benefits	7,677,033	W683	8,932,941
Compensated Absences	1,872,437	W687	1,892,568
TOTAL Other Liabilities	9,549,470		10,825,509
Bonds Payable	7,234,000	W628	6,594,000
TOTAL Bond And Long Term Liabilities	7,234,000		6,594,000
TOTAL Liabilities	16,783,470		17,419,509
TOTAL Liabilities	16,783,470		17,419,509

CITY OF Watervliet
Statement of Indebtedness
For the Fiscal Year Ending 2014

County of: Albany

Municipal Code: 010260000000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2014	BAN E	25th Street Waterline Project			09/29/2014	09/28/2015	0.85%		\$850,000	\$0			\$0		\$850,000
2011	BAN E	DELIA DAM/RESERVOIR			02/14/2011	02/14/2014	0.88%		\$660,000	\$495,000	\$165,000	\$0	\$0		\$330,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2006	BOND E	Various- Gen. Water			10/15/2006	02/15/2024	4.125%		\$1,031,000	\$717,600	\$52,100	\$0	\$0		\$665,500
2003	BOND E	1960 WATER ISSUE			05/01/1960	05/01/1990	3.60%			\$9,000	\$0	\$0	\$0		\$9,000
2011	BOND N	VARIOUS - GEN. WATER & SEWER			02/01/2011	02/01/2028	4.35%		\$2,940,000	\$2,735,000	\$135,000	\$0	\$0		\$2,600,000
2012	BOND N	2000/03 Refunding			12/14/2011	12/15/2020	2.25%			\$1,870,000	\$250,000	\$0	\$0		\$1,620,000
2011	BOND N	RETIREMENT			02/01/2011	02/01/2021	4.53%		\$800,000	\$730,000	\$75,000	\$0	\$0		\$655,000
2006	BOND N	Varolius purpose			10/15/2006	02/15/2024	4.125%		\$1,447,060	\$1,007,400	\$72,900	\$0	\$0		\$934,500
2006	BOND N	Retirement System			10/15/2006	02/15/2016	5.75%		\$449,313	\$165,000	\$55,000	\$0	\$0		\$110,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year										\$7,234,000	\$805,000	\$0	\$0	\$0	\$7,774,000

CITY OF Watervliet
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2014

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$1,505,578.00
Demand Deposits	9Z2011	\$1,134,179.00
Time Deposits	9Z2021	\$396,925.00
Total		\$3,036,682.00
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$849,417.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$2,330,909.00
Total		\$3,180,326.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	_____
Market Value at Balance Sheet Date	9Z4502	_____
Collateralized with securities held in possession of municipality or its agent	9Z4504A	_____
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	_____
Market Value at Balance Sheet Date	9Z4512	_____
Collateralized with securities held in possession of municipality or its agent	9Z4514A	_____

CITY OF Watervliet
Bank Reconciliation
For the Fiscal Year Ending 2014

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-4051	\$79,768	\$0	\$1,500	\$78,268
****-6011	\$35,929	\$0	\$0	\$35,929
****-0827	\$359,665	\$0	\$0	\$359,665
****-0984	\$128,726	\$0	\$0	\$128,726
****-5028	\$6,850	\$0	\$6,750	\$100
****-3860	\$52,750	\$0	\$0	\$52,750
****-0397	\$61,260	\$0	\$0	\$61,260
****-7350	\$201,810	\$0	\$0	\$201,810
****-3293	\$2,165	\$0	\$0	\$2,165
****-6012	\$47,391	\$0	\$0	\$47,391
****-3285	\$3,614	\$0	\$0	\$3,614
****-1533	\$924	\$0	\$0	\$924
****-2661	\$656	\$0	\$0	\$656
****-1351	\$922,398	\$0	\$0	\$922,398
****-0062	\$235,408	\$0	\$0	\$235,408
****-0030	\$529,962	\$0	\$114,045	\$415,917
****-6755	\$507,342	\$0	\$22,371	\$484,971
****-1037	\$4,354	\$0	\$0	\$4,354
Total Adjusted Bank Balance				\$3,036,306
Petty Cash				\$427.00
Adjustments				\$.00
Total Cash				9ZCASH * \$3,036,733
Total Cash Balance All Funds				9ZCASHB * \$3,036,682
* Must be equal				

CITY OF Watervliet
Employee and Retiree Benefits
For the Fiscal Year Ending 2014

Total Full Time Employees:		88			
Total Part Time Employees:					
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$392,498.00	39		34
90158	Police and Fire Retirement	\$1,202,993.00	49		53
90258	Local Pension Fund				
90308	Social Security	\$505,693.00	88		
90408	Worker's Compensation Insurance	\$352,610.00	88		
90458	Life Insurance	\$12,514.00			
90508	Unemployment Insurance				
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance	\$1,885,036.00	88		82
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$4,351,344.00			
Computed Total From Financial Section (comparative purposes only)		\$4,351,344.00			

CITY OF Watervliet
 Energy Costs and Consumption
 For the Fiscal Year Ending 2014

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$69,972	24,552	gallons	
Diesel Fuel	\$64,780	20,244	gallons	
Fuel Oil			gallons	
Natural Gas			cubic feet	
Electricity	\$205,395		kilowatt-hours	
Coal			tons	

CITY OF Watervliet
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2014

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Robert A Fahr, hereby certify that I am the Chief Fiscal Officer of the City of Watervliet, and that the information provided in the annual financial report of the City of Watervliet, for the fiscal year ended 12/31/2014, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the City of Watervliet, and adopted by me as my signature for use in conjunction with the filing of the City of Watervliet's annual financial report, I am evidencing my express intent to authenticate my certification of the City of Watervliet's annual financial report for the fiscal year ended 12/31/2014 and filed by means of electronic data transmission.

Name of Report Preparer if different than Chief Fiscal Officer

(518) 270-3800
Telephone Number

05/28/2015
Date of Certification

Robert A Fahr
Name

Director of Finance
Title

2 15th Street Watervliet, NY4 12189
Official Address

() -
Official Telephone Number

CITY OF Watervliet
Financial Comments
For the Fiscal Year Ending 2014