

**MADISON COUNTY  
INDUSTRIAL DEVELOPMENT AGENCY  
BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2014**

MADISON COUNTY  
INDUSTRIAL DEVELOPMENT AGENCY

Table of Contents

	<u>Page(s)</u>
Independent Auditors' Report	1 – 2
Management's Discussion and Analysis	3 – 6
Basic Financial Statements:	
Statement of Net Assets	7
Statement of Activities	8
Statement of Cash Flows	9
Notes to Financial Statements	10 – 11
Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements in Accordance with <i>Government Auditing Standards</i>	12 – 13
Supplemental Information:	
Schedule of Indebtedness	14
Bond and Lease Schedules	15 – 30

## INDEPENDENT AUDITORS' REPORT

To the Board of Directors  
Madison County Industrial Development Agency  
Seneca Turnpike  
Canastota, New York

### **Report on the Financial Statements**

We have audited the accompanying statement of net assets of Madison County Industrial Development Agency (MCIDA) as of December 31, 2014 and 2013, and the related statements of activities and cash flows for the years then ended and the related notes to the financial statements, which collectively comprise the MCIDA's basic financial statements.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Madison County Industrial Development Agency as of December 31, 2014 and 2013, and the changes in net assets and cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Other Matters***

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 – 6 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the MCIDA's basic financial statements. The supplemental information listed in the foregoing table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The supplemental information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subject to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplemental information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

*Gustafson + Wargo CPAs LLP*

March 26, 2015

Madison County Industrial Development Agency  
Management's Discussion and Analysis (MD&A)  
For the Years Ended December 31, 2014 and 2013

As management of the Madison County Industrial Development Agency (the "Agency") we offer readers of the Agency's financial statements this narrative overview and analysis of the financial activities of the Agency for the years ended December, 31, 2014 and 2013. This narrative should be read in conjunction with the Agency's financial statements which follow this section.

**Financial Highlights**

- The assets of the Agency exceed its liabilities (net assets) at December 31, 2014 and 2013 by \$783,126 and \$941,403 respectively. Of these amounts, \$377,706 and \$536,980 were unrestricted net assets, meaning that these amounts were available for use in furthering the Agency's mission. As of December 31, 2014 and 2013, the Agency's Board of Directors designated \$52,269 and \$43,186 respectively as unrestricted net assets for use in the continuing maintenance and upkeep of its building.
- The agency's total net assets decreased by \$158,277 for the fiscal year ended December 31, 2014 and increased by \$206,319 for the fiscal year ended December 31, 2013.

**Overview of Financial Statements**

This discussion and analysis is intended to serve as an introduction to the Agency's basic financial statements. This report includes the independent auditors' report, management's discussion and analysis, financial statements, notes to financial statements, and other supplemental information.

**Required Financial Statements-** The financial statements are prepared using the accrual basis of accounting. The financial statements include:

- *Statements of Net Assets-* Presents all assets, liabilities and net assets of the Agency at December 31, 2014 and 2013.
- *Statements of Activities-* Presents the financial activity for the years ended December 31, 2014 and 2013 and displays how this financial activity changed the Agency's net assets.
- *Statements of Cash Flows-* Presents the cash provided and used during the 2014 and 2013 fiscal years and how it affects the cash balances at December 31, 2014 and 2013.
- *Notes to the Financial Statements-* Provide information regarding the Agency and explain in more detail information included in the financial statements.

## Financial Analysis

The Agency provides administrative assistance and has limited operations. The Agency's net assets may serve over time as a useful indicator of financial position. In the case of the Agency, assets exceeded liabilities by \$783,126 and \$941,403 at December 31, 2014 and 2013 respectively.

By far the Agency's largest types of assets are its capital assets, which are composed primarily of buildings and improvements and land.

A condensed version of the Agency's statement of net assets follows:

<b>December 31,</b>		
<b>Assets</b>	<b>2014</b>	<b>2013</b>
Current Assets	\$438,375	\$588,814
Capital Assets, Net	353,151	361,237
Total Assets	791,526	950,051
<b>Liabilities</b>		
Current Liabilities	8,400	8,648
Total Liabilities	8,400	8,648
<b>Net Assets</b>		
Invested in capital assets, net of related debt	353,151	361,237
Unrestricted	377,706	536,980
Board Designated	52,269	43,186
Total net assets	\$783,126	\$941,403

As mentioned in the prior year's MD&A the building purchase was the largest of this type of investment that the Agency has taken on in its history. It continues to help the county with showing a more unified face for economic development and to have a centralized location that is once removed from the county government, and is approachable by private businesses. By paying off the mortgage the Agency has directed its resources at promoting economic development in the county.

A useful indicator of the financial status and ability to meet the Agency's current obligations is the current ratio, which is computed as follows:

<b>December 31,</b>		
	<b>2014</b>	<b>2013</b>
Current Assets	\$483,375	\$588,814
Current Liabilities	\$8,400	\$8,648
Ratio of current assets to current liabilities	57.5	68.1

The Agency had current ratios of 57.5 and 68.1 at December 31, 2014 and 2013 respectively. Such ratios indicate that the Agency has sufficient assets on hand to cover its liabilities that will come due in the coming year.

The Agency's revenue and expense activity produced the change in net assets of (\$158,277) and \$206,319 for the fiscal years ended December 31, 2014 and 2013, respectively.

A condensed statement of revenues, expense and changes in net assets follows:

<b>Year Ended December 31,</b>		
	<b>2014</b>	<b>2013</b>
Operating revenues	\$270,834	\$592,691
Operating expenses	430,072	387,812
Net operating income (loss)	(159,238)	204,879
Non operating revenues (expenses)	961	1,440
Change in net assets	(\$158,277)	\$206,319

Significant changes in revenues and expenses from 2014 to 2013 include:

- Operating Revenues decreased by \$321,857 due to fees collected by the Madison County Capital Resources Corporation (MCCRC) in 2013 pursuant to the refinancing of Colgate University's series 2004A Civic Facility Revenue Bonds.
- Expenses increased by \$42,260 due largely to an economic development contract in 2014 with the Hamilton Partnership for Community Development to further assist small business improvements in Hamilton.

Another important factor in the consideration of the fiscal condition is the Agency's cash position and annual cash flows. A condensed version of the Agency's statement of cash flows follows:

<b>Year ended December 31,</b>		
	<b>2014</b>	<b>2013</b>
Cash flows from:		
Operating activities	(\$147,939)	\$217,085
Investing activities	(\$2,500)	-
Net change in cash and cash equivalents	(\$150,439)	217,085

## Capital Assets and Debt Administration

**Capital Assets-** the Agency's investment in capital (net of accumulated depreciation) as of December 31, 2014 and 2013, amounted to \$361,237 and \$372,602, respectively.

	December 31,	
	2014	2013
Land	\$ 69,290	\$ 69,290
Buildings and improvements	280,328	289,412
Furniture and Fixtures	3,533	2,535
Machinery and equipment	-	-
Total	\$ 353,151	\$361,237

**Debt-** The Agency had no debt outstanding as of December 31, 2014 and 2013.

### Economic Factors

The Agency's basic purpose is to assist business growth and expansion in Madison County. The business and economic climate in the county has been relatively steady over the past two years and the world wide economic down turn has had a negative effect.

### Contacting the Agency

The financial report is designed to provide a general overview of the agency's finances for interested individuals. Questions regarding this report or requests for additional information should be directed to the Madison County Industrial Development Agency, 3215 Seneca Turnpike, Canastota, NY 13032.

MADISON COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
STATEMENT OF NET ASSETS  
December 31, 2014 and 2013

	2014			2013
	MCIDA	MCCRC	Total	
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 82,645	\$ 355,730	\$ 438,375	\$ 588,814
Noncurrent assets:				
Capital assets:				
Land	69,290	-	69,290	69,290
Buildings and improvements	361,303	-	361,303	361,303
Furniture and fixtures	48,768	-	48,768	46,268
Machinery and equipment	13,242	-	13,242	13,242
Less accumulated depreciation	(139,452)	-	(139,452)	(128,866)
Total capital assets, net of depreciation	353,151	-	353,151	361,237
Total assets	435,796	355,730	791,526	950,051

LIABILITIES AND NET ASSETS

Current liabilities:				
Accounts payable - trade	8,317	-	8,317	8,126
Accrued liabilities	83	-	83	522
Total current liabilities	8,400	-	8,400	8,648
Net assets:				
Invested in capital assets	353,151	-	353,151	361,237
Board designated building reserve	52,269	-	52,269	43,186
Unrestricted	21,976	355,730	377,706	536,980
Total net assets	427,396	355,730	783,126	941,403
Total liabilities and net assets	\$ 435,796	\$ 355,730	\$ 791,526	\$ 950,051

See accompanying notes to the financial statements

MADISON COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
STATEMENT OF ACTIVITIES  
Years ended December 31, 2014 and 2013

	2014			2013
	MCIDA	MCCRC	Total	
Operating revenues:				
Charges for services	\$ 1,000	\$ -	\$ 1,000	\$ 322,813
Rental and financing income	15,600	-	15,600	15,644
Grant revenue	164,616	-	164,616	164,616
MCCRC Contract	89,618	-	89,618	89,618
Total operating income	270,834	-	270,834	592,691
Operating expenses:				
Salaries and benefits	132,713	-	132,713	128,848
Other employee benefits	68,292	-	68,292	67,631
MCCRC Contract	-	89,618	89,618	89,618
Occupancy	12,852	-	12,852	13,528
Insurance	3,546	-	3,546	2,709
Professional fees	54,973	-	54,973	53,559
Dues and subscriptions	3,819	-	3,819	2,190
Promotion and development	8,595	35,000	43,595	7,704
Telephone and internet	3,774	-	3,774	4,114
Depreciation	10,586	-	10,586	11,366
Office supplies	1,732	-	1,732	1,312
Postage	305	-	305	155
Travel and conferences	4,267	-	4,267	5,078
Total operating expenses	305,454	124,618	430,072	387,812
Operating income (loss)	(34,620)	(124,618)	(159,238)	204,879
Nonoperating revenues:				
Interest income	126	835	961	1,440
Increase (decrease) in net assets	(34,494)	(123,783)	(158,277)	206,319
Total net assets - beginning	461,890	479,513	941,403	735,084
Total net assets - ending	\$ 427,396	\$ 355,730	\$ 783,126	\$ 941,403

See accompanying notes to the financial statements

MADISON COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
STATEMENT OF CASH FLOWS  
Years ended December 31, 2014 and 2013

Increase (Decrease) in Cash

	2014			2013
	MCIDA	MCCRC	Total	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from providing services	\$ 1,000	\$ -	\$ 1,000	\$ 322,813
Grants received	164,616		164,616	164,616
Interest received	126	835	961	1,440
Rent received	15,600		15,600	15,644
MCCRC Contract payment received (paid)	89,618	(89,618)	-	-
Cash paid to employees and suppliers	(295,116)	(35,000)	(330,116)	(287,428)
Net cash provided by (used in) operating activities	<u>(24,156)</u>	<u>(123,783)</u>	<u>(147,939)</u>	<u>217,085</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Acquisition of capital assets	<u>(2,500)</u>	<u>-</u>	<u>(2,500)</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	(26,656)	(123,783)	(150,439)	217,085
Cash and cash equivalents - beginning	<u>109,301</u>	<u>479,513</u>	<u>588,814</u>	<u>371,729</u>
Cash and cash equivalents - ending	<u><u>82,645</u></u>	<u><u>355,730</u></u>	<u><u>438,375</u></u>	<u><u>588,814</u></u>
<b>RECONCILIATION OF INCREASE (DECREASE) IN NET ASSETS TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:</b>				
Increase (decrease) in net assets	(34,494)	(123,783)	(158,277)	206,319
Adjustments for items not affecting cash flows:				
Depreciation	10,586	-	10,586	11,366
Changes in operating assets and liabilities:				
Change in accounts payable and accrued expenses	(248)	-	(248)	(600)
Net cash provided by (used in) operating activities	<u><u>\$ (24,156)</u></u>	<u><u>\$ (123,783)</u></u>	<u><u>\$ (147,939)</u></u>	<u><u>\$ 217,085</u></u>

See accompanying notes to the financial statements

MADISON COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2014

1. Background and Accounting Policies

Madison County Industrial Development Agency is a public benefit agency created in 1970 under the laws of the State of New York to advance economic growth in Madison County. Funding for the Agency is provided by Madison County and by fees collected upon issuance of Industrial Development Bonds for local businesses.

The Agency promotes economic growth in the County by providing new or existing businesses with low cost financing through the issuance of tax exempt or taxable obligations along with State and local tax abatement programs. Technically, the Agency retains title to the property, equipment or improvement financed and enters into a lease or mortgage agreement with the benefited enterprise with payments structured to coincide with debt service payments of the issued obligations. A trustee bank administers the issuance of the initial obligations and the repayments. In accordance with New York State policy, the Agency does not report the assets or obligations resulting from its economic development activities in its financial statements. The obligations are not obligations of the Agency; the primary function of the Agency is to arrange financing between companies and bond or note holders.

In order to retain MCIDA's ability to issue tax exempt revenue bonds to fund projects for nonprofit organizations, Madison County formed the Madison County Capital Resource Corporation (MCCRC) in November 2009. While MCCRC is a separate legal entity, its governing board is made up of the MCIDA's officers and directors and the two entities share common management and staff. As such, the MCCRC is presented as a component unit of the MCIDA in the accompanying financial statements. MCCRC paid MCIDA \$89,618 in 2014 under a contract to provide administrative services.

The Agency formed the wholly-owned nonprofit subsidiary, Madison Grant Facilitation Corporation, on June 3, 2013. As a nonprofit entity the new corporation will be able to receive grant funds whose receipt is limited to such organizations. Madison Grant Facility Corporation has had no financial activity since its creation.

The Agency uses the calendar year and records revenue and expenditures on the accrual method for financial reporting purposes. The Agency's accounting and reporting is done in accordance with generally accepted accounting principles. Capital assets are recorded at cost and depreciated using the straight-line method over their estimated useful lives. Routine maintenance and repairs are expensed as incurred. Land is not depreciated. As a public benefit agency, the Agency is not required to pay income taxes.

The Agency receives a substantial portion of its revenue pursuant to a grant contract with Madison County. This contract is renewed every year at the option of both parties. Should Madison County discontinue the arrangement, the Agency would lose a substantial portion of its revenue.

Operating revenues in the proprietary funds are those revenues that are generated from the primary operations of the fund. All other revenues are reported as non-operating revenues. Operating expenses are those expenses that are essential to the primary operations of the fund. All other expenses are reported as non-operating expenses.

## 2. Cash and Cash Equivalents

The Agency considers all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

Collateral is required for all deposits not covered by federal deposit insurance. All deposits were adequately collateralized as of December 31, 2014 and 2013.

## 3. Pension Plan

The Agency's employees participate in the New York State and Local Employees Retirement System. Contributions to the Plan are based on a percentage of wages for the Plan's year ended March 31. Plan contributions have been calculated and recorded to reflect wages paid through December 31, 2014.

The Agency's resolution to participate in the New York State pension plan was approved by the New York State and Local Employees Retirement System in July 1986 and reaffirmed in 2014.

The total pension expense for the years ended December 31, 2014 and 2013 was \$26,100 and \$28,450 respectively.

## 4. Board Designated Net Assets

The Agency's Board of Directors has designated net assets of \$52,269 to be used for the ongoing maintenance and upkeep of the building.

## 5. Subsequent Events

Management has reviewed subsequent events through March 26, 2014, the date which the financial statements were available to be issued, and no subsequent events occurred requiring accrual or disclosure.

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED  
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Directors  
Madison County Industrial Development Agency  
Seneca Turnpike  
Canastota, New York

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise Madison County Industrial Development Agency's (MCIDA) basic financial statements, and have issued our report thereon dated March 26, 2015.

### **Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered MCIDA's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of MCIDA's internal control. Accordingly, we do not express an opinion on the effectiveness of MCIDA's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses.

However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether MCIDA's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



March 26, 2015

MADISON COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
 Supplemental Schedule of Indebtedness  
 December 31, 2014

PROJECT CODE	PURPOSE	ISSUED MONTH/ YEAR	INTEREST RATE 12/31/2013	12/31/2013 BALANCE	ISSUED DURING FISCAL YEAR	PAID DURING FISCAL YEAR	12/31/2014 BALANCE	FINAL MATURITY DATE
2501-07-01A	ONEIDA HEALTHCARE SYSTEMS 2007A	11/07	5.30%	10,940,000	-	-	10,940,000	02/32
2501-06-01A	CAZENOVIA COLLEGE 2006	03/06	4.84%	7,561,201	-	(426,726)	7,134,475	11/26
2501-05-02A	COLGATE UNIVERSITY, HAMILTON, NY	09/05	4.35%	43,690,000	-	-	43,690,000	07/40
2501-05-01A	MORRISVILLE CIVIC FACILITY 2005A	06/05	5.04%	10,760,000	-	(230,000)	10,530,000	06/37
2501-02-01A	CROUSE COMMUNITY CENTER, INC. 2002	06/02	5.00%	1,866,105	-	-	1,866,105	11/17
2501-99-01A	ONEIDA HEALTHCARE SYSTEMS 2001	12/01	5.50%	11,310,000	-	(385,000)	10,925,000	02/31
2501-99-02A	CAZENOVIA COLLEGE 1999	06/99	VARIABLE	5,695,000	-	(1,505,000)	4,190,000	06/19
2501-98-01A	COMMUNITY MEMORIAL HOSPITAL, HAMILTON, NY	12/98	4.00%	426,773	-	(426,773)	-	12/13
ED9627901A5	OWL WIRE & CABLE	12/95	VARIABLE	3,400,000	-	-	3,400,000	12/12
2501-08-01A	MORRISVILLE CIVIC FACILITY 2008A	01/08	VARIABLE	15,610,000	-	-	15,610,000	06/40
2501-09-01A	CCLF SENIOR HOUSING PROJECT	03/09	5.75%	2,489,785	-	-	2,489,785	03/40
2501-10-01A	COLGATE UNIVERSITY, HAMILTON, NY	05/10	3.78%	33,280,000	-	(910,000)	32,370,000	07/40
2501-12-01A	COLGATE UNIVERSITY, HAMILTON, NY	6/12	2.45%	26,450,000	-	(1,300,000)	25,150,000	07/33
2501-13-01A	COLGATE UNIVERSITY, HAMILTON, NY	02/13	2.95%	42,975,000	-	-	42,975,000	
TOTAL				216,453,864	-	(5,183,499)	211,270,365	

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information  
 December 31, 2014

Project Code: 2501-05-01A  
 Project Type: Bonds/Notes Issuance  
 Project Name: Civic Facility Revenue Bonds Morrisville State  
 College Foundation Student Housing Series 2005A  
 Address: Hamilton Hall  
 PO Box 901  
 Morrisville, NY 13408

Country: USA  
 Project Purpose/Notes: Student Housing Project  
 Project Purpose Code: Civic Facility  
 Total Project Amount: \$ 12,160,000  
 Benefited Project Amount: \$ 12,160,000  
 Bond/Note Amount: \$ 11,815,000  
 Lease Amount: N/A  
 Federal Tax Status: Tax Exempt  
 Not for Profit: Yes

State Sales Tax Exemption: \$ -  
 Local Sales Tax Exemption: \$ -  
 (Sum of City/Town/Village)  
 County Real Property Tax Exemption: \$ -  
 Local Property Tax Exemption: \$ -  
 School Property Tax Exemption: \$ -  
 Mortgage Recording Tax Exemption: \$ -  
 Total Exemptions Net of RPTL  
 Section 485-b Exemptions: \$ -  
 County PILOT: \$ -  
 Local PILOT: \$ -  
 School District PILOT: \$ -

Date Project Approved: 6/20/2005  
 Date IDA Took Title to Property: 6/23/2005  
 # of FTEs Before IDA Status: 5  
 Original Estimate of Jobs to be Created: 0  
 Original Estimate of Jobs to be Retained: 0  
 Current # of FTEs: 5  
 # of FTE Construction Jobs During  
 the Fiscal Year: 0

Current Year is Last Year that Project  
 Information Needs to be Reported: No  
 There is No Outstanding Debt for  
 This Project: No  
 IDA Does Not Hold Title to the Project: No  
 The Project Receives No Tax Exemptions: No

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information  
 December 31, 2014

Project Code: 2501-05-02A  
 Project Type: Bonds/Note Issuance  
 Project Name: Tax Exempt Civic Facility Revenue Bonds Colgate  
 University Project Series 2005A  
 Address: James B. Colgate Hall  
 13 Oak Drive  
 Hamilton, NY 13346

Country: USA  
 Project Purpose/Notes: Civic Facility  
 Project Purpose Code: Civic Facility  
 Total Project Amount: \$ 43,690,000  
 Benefited Project Amount: \$ 43,690,000  
 Bond/Note Amount: \$ 43,690,000  
 Lease Amount: N/A  
 Federal Tax Status: Tax Exempt  
 Not for Profit: Yes  
 State Sales Tax Exemption: \$ -  
 Local Sales Tax Exemption: \$ -  
 (Sum of City/Town/Village)  
 County Real Property Tax Exemption: \$ -  
 Local Property Tax Exemption: \$ -  
 School Property Tax Exemption: \$ -  
 Mortgage Recording Tax Exemption: \$ -  
 Total Exemptions Net of RPTL  
 Section 485-b Exemptions: \$ -  
 County PILOT: \$ -  
 Local PILOT: \$ -  
 School District PILOT: \$ -  
 Date Project Approved: 9/9/2005  
 Date IDA Took Title to Property: 9/26/2005  
 # of FTEs Before IDA Status: 766  
 Original Estimate of Jobs to be Created: 250  
 Original Estimate of Jobs to be Retained: 766  
 Current # of FTEs: 881  
 # of FTE Construction Jobs During  
 the Fiscal Year: 0  
 Current Year is Last Year that Project  
 Information Needs to be Reported: No  
 There is No Outstanding Debt for  
 This Project: No  
 IDA Does Not Hold Title to the Project: No  
 The Project Receives No Tax Exemptions: No

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information

December 31, 2014

Project Code: 2501-02-01A  
 Project Type: Bond/Notes Issuance  
 Project Name: Civic Facility Revenue Bond Crouse Community  
 Center, Inc., Project Series 2002A  
 Address: 101 South Street  
 Morrisville, NY 13408

Country: USA  
 Project Purpose/Notes: Civic Facility  
 Project Purpose Code: Civic Facility  
 Total Project Amount: \$ 5,600,000  
 Benefited Project Amount: \$ 5,600,000  
 Bond/Note Amount: \$ 5,600,000  
 Lease Amount: N/A  
 Federal Tax Status: Tax Exempt  
 Not for Profit: Yes  
 State Sales Tax Exemption: \$ -  
 Local Sales Tax Exemption: \$ -  
 (Sum of City/Town/Village)  
 County Real Property Tax Exemption: \$ -  
 Local Property Tax Exemption: \$ -  
 School Property Tax Exemption: \$ -  
 Mortgage Recording Tax Exemption: \$ -  
 Total Exemptions Net of RPTL  
 Section 485-b Exemptions: \$ -  
 County PILOT: \$ -  
 Local PILOT: \$ -  
 School District PILOT: \$ -  
 Date Project Approved: 6/7/2002  
 Date IDA Took Title to Property: 6/27/2002  
 # of FTEs Before IDA Status: 200  
 Original Estimate of Jobs to be Created: 0  
 Original Estimate of Jobs to be Retained: 200  
 Current # of FTEs: 158  
 # of FTE Construction Jobs During  
 the Fiscal Year: 0  
 Current Year is Last Year that Project  
 Information Needs to be Reported: No  
 There is No Outstanding Debt for  
 This Project: No  
 IDA Does Not Hold Title to the Project: No  
 The Project Receives No Tax Exemptions: No

Madison County Industrial Development Agency  
Schedule of Supplemental Bond and Lease Information

December 31, 2014

Project Code:	2501-99-01A
Project Type:	Bond/Notes Issuance
Project Name:	Civic Facility Revenue Bonds Oneida Health Systems, Inc., Project Series 2001A
Address:	321 Genesee Street Oneida, NY 13421
Country:	USA
Project Purpose/Notes:	Civic Facility Project
Project Purpose Code:	Civic Facility
Total Project Amount:	\$ 14,500,000
Benefited Project Amount:	\$ 14,500,000
Bond/Note Amount:	\$ 14,500,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ -
Local Property Tax Exemption:	\$ -
School Property Tax Exemption:	\$ -
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ -
County PILOT:	\$ -
Local PILOT:	\$ -
School District PILOT:	\$ -
Date Project Approved:	12/6/2001
Date IDA Took Title to Property:	12/12/2001
# of FTEs Before IDA Status:	719
Original Estimate of Jobs to be Created:	0
Original Estimate of Jobs to be Retained:	791
Current # of FTEs:	791
# of FTE Construction Jobs During the Fiscal Year:	
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information

December 31, 2014

Project Code: 2501-99-02A  
 Project Type: Bond/Notes Issuance  
 Project Name: Civic Facility Revenue Bonds Cazenovia College

Address: 10 Seminary Street  
 Cazenovia, NY 13035

Country: USA  
 Project Purpose/Notes: Civic Facility Project  
 Project Purpose Code: Civic Facility  
 Total Project Amount: \$ 13,450,000  
 Benefited Project Amount: \$ 13,450,000  
 Bond/Note Amount: \$ 13,450,000  
 Lease Amount: N/A  
 Federal Tax Status: Tax Exempt  
 Not for Profit: Yes  
 State Sales Tax Exemption: \$ -  
 Local Sales Tax Exemption: \$ -  
 (Sum of City/Town/Village)  
 County Real Property Tax Exemption: \$ -  
 Local Property Tax Exemption: \$ -  
 School Property Tax Exemption: \$ -  
 Mortgage Recording Tax Exemption: \$ -  
 Total Exemptions Net of RPTL  
 Section 485-b Exemptions: \$ -  
 County PILOT: \$ -  
 Local PILOT: \$ -  
 School District PILOT: \$ -  
 Date Project Approved: 6/10/1999  
 Date IDA Took Title to Property: 6/29/1999  
 # of FTEs Before IDA Status: 26  
 Original Estimate of Jobs to be Created: 0  
 Original Estimate of Jobs to be Retained: 26  
 Current # of FTEs: 0  
 # of FTE Construction Jobs During  
 the Fiscal Year: 0  
 Current Year is Last Year that Project  
 Information Needs to be Reported: No  
 There is No Outstanding Debt for  
 This Project: No  
 IDA Does Not Hold Title to the Project: No  
 The Project Receives No Tax Exemptions: No

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information  
 December 31, 2014

Project Code:	2501-98-01A
Project Type:	Bond/Notes Issuance
Project Name:	Civic Facility Revenue Bonds Community Memorial Hospital Inc., Refinancing Project Series 1998A
Address:	150 Broad Steet Hamilton, NY 13346
Country:	USA
Project Purpose/Notes:	Civic Facility Bond
Project Purpose Code:	Civic Facility
Total Project Amount:	\$ 3,100,000
Benefited Project Amount:	\$ 3,100,000
Bond/Note Amount:	\$ 3,100,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ -
Local Property Tax Exemption:	\$ -
School Property Tax Exemption:	\$ -
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ -
County PILOT:	\$ -
Local PILOT:	\$ -
School District PILOT:	\$ -
Date Project Approved:	12/11/1998
Date IDA Took Title to Property:	12/11/1998
# of FTEs Before IDA Status:	302
Original Estimate of Jobs to be Created:	0
Original Estimate of Jobs to be Retained:	302
Current # of FTEs:	300
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information

December 31, 2014

Project Code:	2501-06-01A
Project Type:	Bond/Notes Issuance
Project Name:	Cazenovia College
Address:	95 Albany Street Cazenovia, NY 13035
Country:	USA
Project Purpose/Notes:	Civic Facility Project
Project Purpose Code:	Civic Facility
Total Project Amount:	\$ 9,975,000
Benefited Project Amount:	\$ 9,975,000
Bond/Note Amount:	\$ 9,975,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ -
Local Property Tax Exemption:	\$ -
School Property Tax Exemption:	\$ -
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ -
County PILOT:	\$ -
Local PILOT:	\$ -
School District PILOT:	\$ -
Date Project Approved:	3/28/2006
Date IDA Took Title to Property:	3/28/2006
# of FTEs Before IDA Status:	19
Original Estimate of Jobs to be Created:	26
Original Estimate of Jobs to be Retained:	0
Current # of FTEs:	229
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information

December 31, 2014

Project Code:	2501-07-01A
Project Type:	Bond/Notes Issuance
Project Name:	Civic Facility Revenue Bonds (Oneida Health Systems, Inc. Project) Series 2007A
Address:	321 Genesee Street Oneida, NY 13421
Country:	USA
Project Purpose/Notes:	Civic Facility Project
Project Purpose Code:	Civic Facility
Total Project Amount:	\$ 12,800,000
Benefited Project Amount:	\$ 12,800,000
Bond/Note Amount:	\$ 12,800,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ -
Local Property Tax Exemption:	\$ -
School Property Tax Exemption:	\$ -
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ -
County PILOT:	\$ -
Local PILOT:	\$ -
School District PILOT:	\$ -
Date Project Approved:	11/8/2007
Date IDA Took Title to Property:	11/8/2007
# of FTEs Before IDA Status:	0
Original Estimate of Jobs to be Created:	3
Original Estimate of Jobs to be Retained:	730
Avg. Estimated Annual Salary of Jobs to be created	\$ 20,000
Annualized Salary Range of Jobs to be Created	\$20,000-\$25,000
Current # of FTEs:	810
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information

December 31, 2014

Project Code:	2501-03-03A
Project Type:	Straight Lease
Project Name:	2003 Lease / Leaseback Transaction, Ferris Industries, Inc. Project
Address:	5375 North Main Street Munnsville, NY 13409
Country:	USA
Project Purpose/Notes:	Lease/Leaseback
Project Purpose Code:	Manufacturing
Total Project Amount:	\$ 4,161,415
Benefited Project Amount:	\$ 4,161,415
Bond/Note Amount:	
Lease Amount:	\$ 4,161,415
Federal Tax Status:	Taxable
Not for Profit:	No
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ 11,550
Local Property Tax Exemption:	\$ 5,985
School Property Tax Exemption:	\$ 25,334
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	
County PILOT:	\$ 11,550
Local PILOT:	\$ 5,985
School District PILOT:	\$ 25,334
Date Project Approved:	12/18/2002
Date IDA Took Title to Property:	6/18/2003
# of FTEs Before IDA Status:	150
Original Estimate of Jobs to be Created:	75
Original Estimate of Jobs to be Retained:	150
Current # of FTEs:	491
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information  
 December 31, 2014

Project Code:	2501-08-02A
Project Type:	Straight Lease
Project Name:	2008 License / Lease / Leaseback Transaction
	Mansion at 120 Madsion, Inc.
Address:	120 Madison Street
	Chittenango, NY
Country:	USA
Project Purpose/Notes:	Lease/Leaseback
Project Purpose Code:	Services
Total Project Amount:	\$ 802,500
Benefited Project Amount:	\$ 802,500
Bond/Note Amount:	\$ -
Lease Amount:	\$ 802,500
Federal Tax Status:	Taxable
Not for Profit:	No
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ 5,056
Local Property Tax Exemption:	\$ 5,781
School Property Tax Exemption:	\$ 14,161
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ 7,801
County PILOT:	\$ 2,528
Local PILOT:	\$ 2,891
School District PILOT:	\$ 8,497
Date Project Approved:	10/10/2008
Date IDA Took Title to Property:	10/10/2008
# of FTEs Before IDA Status:	27
Annualized Salary Range of Jobs to be Created	28000
Original Estimate of Jobs to be Created:	9
Original Estimate of Jobs to be Retained:	27
Current # of FTEs:	15
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information

December 31, 2014

Project Code:	2501-08-01A
Project Type:	Bond/Notes Issuance
Project Name:	Civic Facility Revenue Bonds Morrisville State College Foundation - Student Housing Series 2008A
Address:	PO Box 901 Morrisville, NY 13408
Country:	USA
Project Purpose/Notes:	Student Housing Project
Project Purpose Code:	Civic Facility
Total Project Amount:	\$ 16,985,000
Benefited Project Amount:	\$ 16,985,000
Bond/Note Amount:	\$ 16,650,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ -
Local Property Tax Exemption:	\$ -
School Property Tax Exemption:	\$ -
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ -
County PILOT:	\$ -
Local PILOT:	\$ -
School District PILOT:	\$ -
Date Project Approved:	1/30/2008
Date IDA Took Title to Property:	1/30/2008
# of FTEs Before IDA Status:	0
Original Estimate of Jobs to be Created:	5
Avg. Estimated Annual Salary of Jobs to be Created	\$ 28,000
Annualized Salary Range of Jobs to be Created	\$28,000-\$28,000
Original Estimate of Jobs to be Retained:	0
Current # of FTEs:	6
# of FTE Construction Jobs During the Fiscal Year:	
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information  
 December 31, 2014

Project Code: 2501-10-01A  
 Project Type: Bonds/Note Issuance  
 Project Name: Tax Exempt Civic Facility Revenue Bonds Colgate  
 University Project Series 2010A  
 Address: James B. Colgate Hall  
 13 Oak Drive  
 Hamilton, NY 13346

Country: USA  
 Project Purpose/Notes: Civic Facility  
 Project Purpose Code: Civic Facility  
 Total Project Amount: \$ 33,650,000  
 Benefited Project Amount: \$ 33,650,000  
 Bond/Note Amount: \$ 33,650,000  
 Lease Amount: N/A  
 Federal Tax Status: Tax Exempt  
 Not for Profit: Yes  
 State Sales Tax Exemption: \$ -  
 Local Sales Tax Exemption: \$ -  
 (Sum of City/Town/Village)  
 County Real Property Tax Exemption: \$ -  
 Local Property Tax Exemption: \$ -  
 School Property Tax Exemption: \$ -  
 Mortgage Recording Tax Exemption: \$ -  
 Total Exemptions Net of RPTL  
 Section 485-b Exemptions: \$ -  
 County PILOT: \$ -  
 Local PILOT: \$ -  
 School District PILOT: \$ -  
 Date Project Approved: 4/15/2010  
 Date IDA Took Title to Property: 5/25/2010  
 # of FTEs Before IDA Status: 0  
 Original Estimate of Jobs to be Created: 0  
 Original Estimate of Jobs to be Retained: 0  
 Current # of FTEs: 0  
 # of FTE Construction Jobs During  
 the Fiscal Year: 0  
 Current Year is Last Year that Project  
 Information Needs to be Reported: No  
 There is No Outstanding Debt for  
 This Project: No  
 IDA Does Not Hold Title to the Project: No  
 The Project Receives No Tax Exemptions: No

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information  
 December 31, 2014

Project Code: 2501-11-01A  
 Project Type: Straight Lease  
 Project Name: CCI Lease/Leaseback, 2011A  
 Address: 1 Commercial Drive  
 Canastota, NY 13032

Country: USA  
 Project Purpose/Notes: Lease/Leaseback  
 Project Purpose Code: Construction  
 Total Project Amount: \$ 1,110,000  
 Benefited Project Amount: \$ 1,110,000  
 Bond/Note Amount: \$ -  
 Annual Lease Payment \$ 1.00  
 Federal Tax Status: Taxable  
 Not for Profit: No  
 State Sales Tax Exemption: \$ -  
 Local Sales Tax Exemption: \$ -  
 (Sum of City/Town/Village)  
 County Real Property Tax Exemption: \$ 4,796  
 Local Property Tax Exemption: \$ 1,098  
 School Property Tax Exemption: \$ 16,118  
 Mortgage Recording Tax Exemption: \$ -  
 Total Exemptions Net of RPTL  
 Section 485-b Exemptions: \$ 550  
 County PILOT: \$ 2,597  
 Local PILOT: \$ 597  
 School District PILOT: \$ 8,059  
 Date Project Approved: 3/17/2011  
 Date IDA Took Title to Property: N/A  
 # of FTEs Before IDA Status: 70  
 Annualized Salary Range of Jobs to be Created \$20,000-\$40,000  
 Original Estimate of Jobs to be Created: 46  
 Original Estimate of Jobs to be Retained: 65  
 Estimated Average Salary of Jobs to be Retained \$38,671  
 Current # of FTEs: 78  
 # of FTE Construction Jobs During  
 the Fiscal Year: 3  
 Current Year is Last Year that Project  
 Information Needs to be Reported: No  
 There is No Outstanding Debt for  
 This Project:  
 IDA Does Not Hold Title to the Project: No  
 The Project Receives No Tax Exemptions: No

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information  
 December 31, 2014

Project Code: 2501-11-02A  
 Project Type: Straight Lease  
 Project Name: 2011 Cazenovia Eq. Co. Inc. Project. Series 2011A  
 Address: 3200 Route 20 East  
 Cazenovia, NY 13035

Country: USA  
 Project Purpose/Notes: Lease/Leaseback  
 Project Purpose Code: Agriculture, Forestry and Fishing  
 Total Project Amount: \$ 500,000  
 Benefited Project Amount: \$ 500,000  
 Bond/Note Amount: \$ -  
 Annual Lease Payment \$ 1.00  
 Federal Tax Status: Taxable  
 Not for Profit: No  
 State Sales Tax Exemption: \$ -  
 Local Sales Tax Exemption:  
 (Sum of City/Town/Village) \$ -  
 County Real Property Tax Exemption: \$ -  
 Local Property Tax Exemption: \$ -  
 School Property Tax Exemption: \$ -  
 Mortgage Recording Tax Exemption: \$ -  
 Total Exemptions Net of RPTL  
 Section 485-b Exemptions: \$ -  
 County PILOT: \$ -  
 Local PILOT: \$ -  
 School District PILOT: \$ -  
 Date Project Approved: 10/27/2011  
 Date IDA Took Title to Property: 12/8/2011  
 # of FTEs Before IDA Status: 20  
 Annualized Salary Range of Jobs to be Created \$24,000-\$80,000  
 Original Estimate of Jobs to be Created: 16  
 Original Estimate of Jobs to be Retained: 20  
 Estimated Average Salary of Jobs to be Retained \$77,250  
 Current # of FTEs: 20  
 # of FTE Construction Jobs During  
 the Fiscal Year: 0  
 Current Year is Last Year that Project  
 Information Needs to be Reported: No  
 There is No Outstanding Debt for  
 This Project:  
 IDA Does Not Hold Title to the Project: No  
 The Project Receives No Tax Exemptions: No

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond and Lease Information

Project Code:	150012001
Project Type:	December Bond Issuance
Project Name:	Tax Exempt Civic Facility Revenue Bonds Colgate University Project Series 2012A
Address:	James B. Colgate Hall 13 Oak Drive Hamilton, NY 13346
Country:	USA
Project Purpose/Notes:	Civic Facility
Project Purpose Code:	Civic Facility
Total Project Amount:	\$ 26,450,000
Benefited Project Amount:	\$ 26,450,000
Bond/Note Amount:	\$ 26,450,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ -
Local Property Tax Exemption:	\$ -
School Property Tax Exemption:	\$ -
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ -
County PILOT:	\$ -
Local PILOT:	\$ -
School District PILOT:	\$ -
Date Project Approved:	6/15/2012
Date IDA Took Title to Property:	
# of FTEs Before IDA Status:	0
Original Estimate of Jobs to be Created:	0
Original Estimate of Jobs to be Retained:	0
Current # of FTEs:	0
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No

Madison County Industrial Development Agency  
 Schedule of Supplemental Bond Lease Information

Project Code:	15001301
Project Type:	Bond/Note Issuance
Project Name:	Tax Exempt Civic Facility Revenue Bonds Colgate University Refunding Project Series 2013A
Address:	James B. Colgate Hall 13 Oak Drive Hamilton, NY 13346
Country:	USA
Project Purpose/Notes:	Civic Facility
Project Purpose Code:	Civic Facility
Total Project Amount:	\$ 42,975,000
Benefited Project Amount:	\$ 42,795,000
Bond/Note Amount:	\$ 42,795,000
Lease Amount:	N/A
Federal Tax Status:	Tax Exempt
Not for Profit:	Yes
State Sales Tax Exemption:	\$ -
Local Sales Tax Exemption:	\$ -
(Sum of City/Town/Village)	
County Real Property Tax Exemption:	\$ -
Local Property Tax Exemption:	\$ -
School Property Tax Exemption:	\$ -
Mortgage Recording Tax Exemption:	\$ -
Total Exemptions Net of RPTL	
Section 485-b Exemptions:	\$ -
County PILOT:	\$ -
Local PILOT:	\$ -
School District PILOT:	\$ -
Date Project Approved:	12/20/2012
Date IDA Took Title to Property:	
# of FTEs Before IDA Status:	0
Original Estimate of Jobs to be Created:	0
Original Estimate of Jobs to be Retained:	0
Current # of FTEs:	0
# of FTE Construction Jobs During the Fiscal Year:	0
Current Year is Last Year that Project Information Needs to be Reported:	No
There is No Outstanding Debt for This Project:	No
IDA Does Not Hold Title to the Project:	No
The Project Receives No Tax Exemptions:	No