

**New York City Industrial Development Agency**  
(a component unit of the City of New York)

**Financial Statements and Other Information**

**Years Ended June 30, 2017 and 2016  
With Report of Independent Auditors**



**NYCIDA**

New York City Industrial Development Agency

New York City Industrial Development Agency  
(A Component Unit of The City of New York)

Financial Statements and Other Information

Years Ended June 30, 2017 and 2016

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# I. Financial Section



## Report of Independent Auditors

The Management and the Board of Directors  
New York City Industrial Development Agency

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the New York City Industrial Development Agency (the “Agency”), a component unit of The City of New York, as of and for the years ended June 30, 2017 and 2016, and the related notes to the financial statements, which collectively comprise the Agency’s basic financial statements as listed in the table of contents.

### ***Management’s Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in conformity with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

### ***Auditor’s Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



## ***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Agency as of June 30, 2017 and 2016, and the changes in its financial position and its cash flows for the years then ended, in conformity with U.S. generally accepted accounting principles.

## ***Required Supplementary Information***

U.S. generally accepted accounting principles require that management's discussion and analysis, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

## ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Agency's basic financial statements. The combining statement of net position is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The combining statement of net position is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the combining statement of net position is fairly stated, in all material respects, in relation to the basic financial statements as a whole.



### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we also have issued our report dated September 29, 2017, on our consideration of the Agency's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Agency's internal control over financial reporting and compliance.

*Ernst + Young LLP*

September 29, 2017

New York City Industrial Development Agency  
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Management's Discussion and Analysis

June 30, 2017

This section of the New York City Industrial Development Agency ("IDA" or the "Agency") annual financial report presents our discussion and analysis of financial performance during the fiscal year that ended on June 30, 2017. Please read it in conjunction with the financial statements and accompanying notes, which follow this section.

**2017 Financial Highlights**

- Current assets decreased \$0.5 million (or 1%)
- Current liabilities increased \$10.0 million (or 6%)
- Unrestricted net position decreased \$7.9 million (or 17%)
- Operating revenues decreased \$1.3 million (or 35%)
- Operating expenses decreased \$0.7 million (or 16%)
- Operating loss increased \$0.7 million (or 177%)
- Non-operating expenses increased \$4.1 million (or 148%)

**Overview of the Financial Statements**

This annual financial report consists of three parts: Management's discussion and analysis (this section), basic financial statements, and supplemental information. IDA is considered a component unit of The City of New York (the "City") for financial reporting purposes, and is a public benefit corporation established by the laws of the State of New York (the "State"). IDA was established in 1974 to actively promote, retain, attract, encourage, and develop an economically sound commerce and industry base to prevent unemployment and economic deterioration in the City.

IDA is a self-supporting entity and follows enterprise fund reporting. Enterprise fund statements offer short-term and long-term financial information about the Agency's activities. The Agency operates in a manner similar to a private business.

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Management's Discussion and Analysis

June 30, 2017

Financial Analysis of the Agency

**Net Position** – The following table summarizes IDA's financial position at June 30, 2017, 2016, and 2015 and the percentage changes between June 30, 2017, 2016 and 2015 (*\$ in thousands*):

	2017	2016	2015	% Change	
				2017–2016	2016–2015
Current assets	\$ 45,267	\$ 45,781	\$ 71,479	(1)%	(36)%
Non-current assets	1,830,224	1,857,201	1,851,839	(1)	-
Total assets	1,875,491	1,902,982	1,923,318	(1)	(1)
Deferred outflows of resources	12,404	18,517	18,317	(33)	1
Current liabilities	171,684	161,691	149,939	6	8
Non-current liabilities	1,677,480	1,713,216	1,741,982	(2)	(2)
Total liabilities	1,849,164	1,874,907	1,891,921	(1)	(1)
Total net position	\$ 38,731	\$ 46,592	\$ 49,714	(17)%	(6)%

**Fiscal Year 2017 Activities:**

Current assets decreased by \$0.5 million or 1% as a result of a decrease in restricted cash due to the returning funds to companies that were held pending compliance with the Agency agreements during fiscal year 2017.

Deferred outflows of resources decreased by \$6.1 million or 33% due to the favorable market conditions relating to the interest rate swap instruments of the Series 2006 CPI Bonds (Yankee Stadium Project). The CPI Bonds are special limited obligations of the Agency.

Total current liabilities increased by \$10.0 million or 6% mainly due to an increase of the accreted interest payable of \$7.6 million, relating to the PILOT Revenue Bonds Series 2009A (Yankee Stadium Project).

Total non-current liabilities decreased by \$35.7 million or 2% mainly due to the principal payments made to the bondholders of the Stadia Bonds.



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June 30, 2017

**Fiscal Year 2016 Activities:**

Current assets decreased by \$25.7 million or 36% as a result of converting short-term investments to long-term investments.

Deferred outflows of resources increased by \$0.2 million or 1% due to the market conditions relating to the interest rate swap instruments of the Series 2006 CPI Bonds (Yankee Stadium Project). The CPI Bonds are special limited obligations of the Agency.

Total current liabilities increased by \$11.8 million or 8% mainly due to an increase of the accreted interest payable of \$9.4 million relating to the PILOT Revenue Bonds Series 2009A (Yankee Stadium Project).

Total non-current liabilities decreased by \$28.8 million or 2% due to the principal payments made to the bondholders of the Stadia Bonds.

**Operating Activities**

The Agency assists industrial and commercial participants through a "straight lease" structure which provides tax benefits to participants to incentivize the acquisition and capital improvement of their facilities. The Agency may also assist participants in obtaining long-term, low-cost financing for capital assets through a financing transaction (the "Financing Transaction"), which includes the issuance of double and triple tax-exempt bonds. Whether the Agency enters into a straight lease or issues tax-exempt bonds, the Agency may provide one or more of the following tax benefits: exemption from mortgage recording tax; payments in lieu of real property taxes ("PILOTs") that are less than full taxes; and exemption from City and State sales and use taxes as applied to construction materials and machinery and equipment. During the years ended June 30, 2017 and 2016, IDA did not issue any tax-exempt bonds.

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Management's Discussion and Analysis

June 30, 2017

During fiscal years 2007 and 2009, in connection with the construction and financing of the new Yankee Stadium and Citifield ("Stadia Projects"), the Agency issued Tax-Exempt Payment in lieu of Taxes ("PILOT") Revenue Bonds, Taxable Rental Revenue Bonds, Taxable Installment Purchase Bonds and Taxable Lease Revenue Bonds. The Taxable Bonds are special limited obligations of the Agency and are payable solely from revenues derived from the Lease Agreement with Yankee Stadium, LLC and the Lease Agreement and Installment Sales Agreement with Queens Ballpark Company, LLC.

Since the Tax-Exempt PILOT Bonds were issued to finance the construction of the stadia and the Agency is the legal owner of the stadia, the Tax-Exempt PILOT Revenue Bonds have been recorded in the Agency's books and records. The PILOT Bonds are special limited obligations of the Agency payable solely from PILOT Revenues derived from PILOT payments made by Yankee Stadium, LLC and Queens Ballpark Company, LLC and as such have no financial impact on the Agency's overall financial position or results of operations. Additional information about the Agency's debt is presented in Note 5 to the financial statements.

The Agency charges various program fees that may include application fees, financing fees, legal fees and compliance fees. In certain circumstances, the Agency may also charge servicing fees on any recapture of benefits from companies defaulting on their compliance requirements for IDA benefits.

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The following table summarizes IDA's changes in net position for fiscal years 2017, 2016, and 2015 and the percentage changes between June 30, 2017, 2016, and 2015 (*\$ in thousands*):

	2017	2016	2015	% Change	
				2017-2016	2016-2015
Operating revenues:					
Fee income	\$ 1,956	\$ 3,585	\$ 6,345	(45)%	(43)%
Other income	530	230	430	130	(47)
Total operating revenues	2,486	3,815	6,775	(35)	(44)
Operating expenses:					
Management fees	3,300	4,052	4,552	(19)	(11)
Other expenses	216	135	213	60	(37)
Total operating expenses	3,516	4,187	4,765	(16)	(12)
Operating (loss) income	(1,030)	(372)	2,010	177	(119)
Non-operating revenues (expenses):					
Earnings on investments	200	230	193	(13)	19
Special project costs	(7,031)	(2,980)	(1,544)	136	93
PILOT lease income	96,431	94,067	96,200	3	(2)
PILOT investment income	2,892	2,963	2,761	(2)	7
Bond interest expense	(99,323)	(97,030)	(98,961)	2	(2)
Total non-operating revenues (expenses)	(6,831)	(2,750)	(1,351)	148	104
Change in net position	(7,861)	(3,122)	659	(152)	(574)
Beginning net position	46,592	49,714	49,055	(6)	1
Ending net position	\$ 38,731	\$ 46,592	\$ 49,714	(17)%	(6)%

**Fiscal Year 2017 Activities:**

Fee income decreased by \$1.6 million or 45%. This is primarily a result of the decrease in project finance fees relating to the decreased number of industrial incentive closings during fiscal year 2017.

Other operating income increased by \$0.3 million or 130%. This is a result of a general increase in income from benefit recaptures during fiscal year 2017.

Total operating expenses decreased by \$0.7 million or 16% due to the decrease in the management fee charged by New York City Economic Development Corp. ("NYCEDC"). This is a result of bond transactions and related administrative costs being undertaken by Build NYC ("BNYC"), a local development corporation organized to assist entities in obtaining tax-exempt and taxable bond financing, rather than by the Agency.

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Management's Discussion and Analysis

June 30, 2017

Special project costs increased overall by \$4.1 million or 136% during fiscal year 2017, largely as a result of \$4.7 million in costs related to the FutureWorks NYC project, which was approved by the Board on September 20, 2016.

The Agency's net position decreased by \$7.9 million or 17% due to the general decrease in project finance fees income and an increase in special project costs during 2017.

**Fiscal Year 2016 Activities:**

Fee income decreased by \$2.8 million or 43%. This is primarily a result of the decrease in project finance fees relating to the NY Liberty Bond program in which the Agency has historically received half of the financing fees with the joint issuer, the New York Liberty Development Corp. These fees tend to vary from year to year, with little control by the Agency.

Other operating income decreased by \$0.2 million or 47%. This is a result of a general decrease in income from benefit recaptures during fiscal year 2016.

Total operating expenses decreased by \$0.6 million or 12% due to the decrease in the management fee charged by New York City Economic Development Corp. ("NYCEDC"). This is a result of bond transactions and related administrative costs being undertaken by Build NYC ("BNYC"), a local development corporation organized to assist entities in obtaining tax-exempt and taxable bond financing, rather than by the Agency.

Special project costs increased overall by \$1.4 million or 93%, as a result of \$1,200,000 related to the Workforce1 Industrial & Transportation Career Center Satellites project during fiscal year 2016.

The Agency's net position decreased by \$3.1 million or 6% due to the decrease in project finance fees collected from the NY Liberty Bond program.

**Contacting the Agency's Financial Management**

This financial report is designed to provide our customers, clients and creditors with a general overview of the Agency's finances and to demonstrate the Agency's accountability for the resources at its disposal. If you have any questions about this report or need additional financial information, contact the Chief Financial Officer, New York City Economic Development Corporation, 110 William Street, New York, NY 10038.

New York City Industrial Development Agency  
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Statements of Net Position  
(in thousands)

	June 30	
	2017	2016
<b>Assets</b>		
Current assets:		
Cash and cash equivalents (Note 3)	\$ 2,092	\$ 5,934
Investments (Note 3)	12,456	8,957
Restricted cash (Note 3)	3,111	4,088
Fees receivable, net of allowance for doubtful accounts of \$24 and \$17, respectively	503	394
PILOT lease receivable, net (Note 7)	27,105	26,408
Total current assets	45,267	45,781
Non-current assets:		
Investments (Note 3)	17,810	22,417
Restricted cash and cash equivalents— stadia projects (Note 3)	65,809	70,303
Restricted investments – stadia projects (Note 3)	85,586	85,949
Secured interest on assets (Note 1)	10,450	10,450
PILOT lease receivable, net (Note 7)	1,650,569	1,668,082
Total non-current assets	1,830,224	1,857,201
Total assets	1,875,491	1,902,982
<b>Deferred outflows of resources</b>		
Derivative instrument – interest rate swap (Note 6)	12,404	18,517
<b>Liabilities</b>		
Current liabilities:		
Accounts payable and accrued expenses	1,598	42
Due to New York City Economic Development Corporation	2,235	867
Bonds payable – current	27,105	26,408
Interest payable on bonds	136,888	129,635
Unearned revenues	747	651
Other liabilities	3,111	4,088
Total current liabilities	171,684	161,691
Non-current liabilities:		
Bonds payable, net (Note 5)	1,665,076	1,694,699
Derivative instrument – interest rate swap (Note 6)	12,404	18,517
Total non-current liabilities	1,677,480	1,713,216
Total liabilities	1,849,164	1,874,907
<b>Net position – unrestricted</b>	\$ 38,731	\$ 46,592

See accompanying notes.

New York City Industrial Development Agency  
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Statements of Revenues, Expenses and Changes in Net Position  
(in thousands)

	<b>Year Ended June 30</b>	
	<b>2017</b>	<b>2016</b>
Operating revenues:		
Fee income <i>(Note 2)</i>	\$ 1,956	\$ 3,585
Recapture and other related benefits <i>(Note 2)</i>	437	187
Other income <i>(Note 2)</i>	93	43
Total operating revenues	2,486	3,815
Operating expenses:		
Management fees <i>(Note 4)</i>	3,300	4,052
Accounting fees	61	60
Consulting fees	40	–
Public hearing expenses	46	32
Marketing/advertising	6	4
Other expenses	63	39
Total operating expenses	3,516	4,187
Operating (loss) income	(1,030)	(372)
Non-operating revenues (expenses):		
Investment income	200	230
Special project costs <i>(Note 8)</i>	(7,031)	(2,980)
PILOT lease income	96,431	94,067
PILOT investment income	2,892	2,963
Bond interest expense	(99,323)	(97,030)
Total non-operating revenues (expenses)	(6,831)	(2,750)
Change in net position	(7,861)	(3,122)
Net position, unrestricted, beginning of year	46,592	49,714
Net position, unrestricted, end of year	\$ 38,731	\$ 46,592

*See accompanying notes.*

New York City Industrial Development Agency  
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Statements of Cash Flows  
(in thousands)

	<b>Year Ended June 30</b>	
	<b>2017</b>	<b>2016</b>
<b>Operating activities</b>		
Financing and other fees	\$ 2,012	\$ 3,560
Other income	35	40
Management fees paid	(3,300)	(4,052)
Consulting fees paid	(40)	-
Accounting fees paid	(42)	(59)
Public hearing fees paid	(38)	(35)
Marketing fees paid	(5)	(4)
Miscellaneous expenses paid	(4)	(14)
Funds held pending compliance with agreements	43	316
Return of funds held pending compliance with agreements	(616)	-
Recapture benefits and other penalties received	6,462	2,637
Payment to NYC and other agencies of recaptured benefits	(6,513)	(2,051)
Payment to EDC for contingency fees	(35)	(16)
Land sale proceeds	54	-
Net cash provided by operating activities	<u>(1,987)</u>	322
<b>Investing activities</b>		
Sale of investments	168,038	199,338
Purchase of investments	(166,369)	(182,938)
Net receipts from investment agreement termination	96	367
Investment income	2,892	2,963
Interest income	3	2
Purchase of secured interest on assets	-	(10,450)
Net cash provided by (used in) investing activities	<u>4,660</u>	9,282
<b>Capital and related financing activities</b>		
Interest payments on outstanding bonds	(80,140)	(78,411)
Bond principal redemption	(31,650)	(29,290)
Swap payments received	4,427	2,359
Swap payments made	(7,594)	(8,101)
Bond fees	(6,039)	(2,308)
PILOT revenue	113,151	118,028
Net cash provided by (used in) capital and related financing activities	<u>(7,845)</u>	2,277
<b>Non-capital financing activities</b>		
Special projects costs paid	(4,141)	(2,508)
Net cash used in non-capital financing activities	<u>(4,141)</u>	(2,508)
Net increase (decrease) in cash and cash equivalents	<u>(9,313)</u>	9,373
Cash and cash equivalents at beginning of year	80,325	70,952
<b>Cash and cash equivalents at end of year</b>	<u><u>\$ 71,012</u></u>	<u><u>\$ 80,325</u></u>

New York City Industrial Development Agency  
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Statements of Cash Flows (continued)

*(in thousands)*

	<b>Year Ended June 30</b>	
	<b>2017</b>	<b>2016</b>
<b>Reconciliation of operating income to net cash provided by operating activities</b>		
Operating (loss) income	\$ (1,030)	\$ (372)
Adjustments to reconcile operating (loss) income to net cash provided by operating activities:		
Provision for bad debt	12	10
Changes in operating assets and liabilities:		
Fees receivable	(122)	(351)
Accounts payable and accrued expenses	27	(20)
Due to NYC Economic Development Corp.	7	13
Other liabilities	(978)	716
Unearned revenues	97	326
Net cash provided by operating activities	\$ (1,987)	\$ 322
 Supplemental disclosures of non-cash activities:		
Unrealized loss on investments	\$ (126)	\$ (145)

*See accompanying notes.*



New York City Industrial Development Agency  
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Notes to Financial Statements (continued)

**1. Background and Organization**

The New York City Industrial Development Agency (“IDA” or the “Agency”), a component unit of The City of New York (the “City”) for financial reporting purposes of the City, is a public benefit corporation of the State of New York (the “State”). IDA was established in 1974 to actively promote, retain, attract, encourage and develop an economically sound commerce and industry base to prevent unemployment and economic deterioration in the City.

The Agency is governed by a Board of Directors, which establishes official policies and reviews and approves requests for financial assistance. Its membership is prescribed by statute and includes a public official and mayoral appointees.

To support the activities of the Board of Directors, the Agency annually enters into a contract with the New York City Economic Development Corp. (“NYCEDC”), a not-for-profit corporation and a component unit of the City, organized to administer economic development programs which foster business expansion in the City. Under the terms set forth in the NYCEDC and IDA Agreement, NYCEDC is to provide IDA with all the professional, administrative and technical assistance it needs to accomplish its objectives. These services include comprehensive financial management, processing and presentation of projects to the Board of Directors and project compliance monitoring.

The Agency assists industrial and commercial organizations through “straight lease” structures. The straight lease provides tax benefits to the participating organizations (the “Beneficiaries”) to incentivize the acquisition and capital improvement of their facilities. The Agency may also assist Beneficiaries in obtaining long-term, low-cost financing for capital assets through a financing transaction (the “Financing Transaction”), which includes the issuance of double and triple tax-exempt industrial development bonds (“IDBs”). The Beneficiaries, in addition to satisfying legal requirements under the Agency’s governing laws, must meet certain economic development criteria, the most important of which is job creation and/or retention. Whether the Agency enters into a straight lease or issues IDBs, the Agency may provide one or more of the following tax benefits: exemption from mortgage recording tax; payments in lieu of real property taxes (“PILOT”) that are less than full taxes; and exemption from City and State sales and use taxes as applied to construction materials and machinery and equipment.

New York City Industrial Development Agency  
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Notes to Financial Statements (continued)

**1. Background and Organization (continued)**

The IDBs are special non-recourse conduit debt obligations of the Agency which are payable solely from the rents and revenues provided for in the Financing Lease to the Beneficiary. The IDBs are secured by a collateral interest in the Financing Lease, the Beneficiary's project property and, in certain circumstances, by guarantees from the Beneficiary's principals or affiliates or other forms of additional security. Both the IDBs and certain provisions of the Financing Lease are administered by an independent bond trustee appointed by the Agency.

When the Agency issues IDBs, the proceeds of the IDB financing are conveyed to an independent bond trustee for disbursement to the Beneficiary. The Beneficiary concurrently leases, and formerly sold, the project or other collateral to the Agency for a nominal sum and the Agency in turn leases the property or other collateral back to the Beneficiary for a period concurrent with the maturity of the related IDB or the term of the tax benefits. Rental payments are calculated to be sufficient to meet the debt service obligation on the IDB (the "Financing Lease"). The Financing Lease includes a bargain purchase option, which allows the Beneficiary to cancel the lease or, in those transactions in which the Beneficiary sold the property to the Agency, repurchase the property, for a nominal sum upon expiration of the Financing Lease and after satisfaction of all terms thereof.

The total conduit debt obligations outstanding totaled \$3.29 billion and \$4.69 billion for the years ended June 30, 2017 and 2016, respectively.

Due to the fact that (1) the IDBs are non-recourse conduit debt obligations to the Agency, (2) the Agency assigns its interest in the Financing Lease as collateral, and (3) the Agency has no substantive obligations under the Financing Lease (other than to convey back the project property at the end of the IDB term, and to issue IDBs in those projects where subsequent issuance is contemplated), the Agency has, in effect, none of the risks and rewards of the Financing Lease and related IDB financing. Accordingly, with the exception of certain fees derived from the Financing Transaction, the Financing Transaction itself is given no accounting recognition in the accompanying financial statements.

In addition to IDB financing, the Agency also issued Tax-Exempt PILOT Revenue Bonds, Taxable Rental Revenue Bonds, Taxable Installment Purchase Bonds and Taxable Lease Revenue Bonds in connection with the construction of the new Yankee Stadium and Citi Field (the "Stadia Projects"). Yankee Stadium, LLC, a Delaware limited liability company, and Queens Ballpark, LLC, a New York limited liability company, undertook the design, development, acquisition and construction of the Stadia Projects. The Taxable Bonds are special

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Notes to Financial Statements (continued)

**1. Background and Organization (continued)**

limited obligations of the Agency and are payable solely from revenues derived from a Lease Agreement with Yankee Stadium, LLC and a Lease Agreement and Installment Sales Agreement with Queens Ballpark Company, LLC and as such have no financial impact on the Agency's overall financial position or results of operations and, accordingly, are given no accounting recognition in the accompanying financial statements.

The Tax-Exempt PILOT Bonds are special limited obligations of the Agency payable solely from PILOT Revenues derived from PILOTs made by Yankee Stadium, LLC and Queens Ballpark Company, LLC. However, since the Tax-Exempt PILOT Bonds were issued to finance the construction of the Stadia and because the Agency is the legal owner of the Stadia, the Tax Exempt PILOT Bonds have been recorded in the Agency's books and records.

During fiscal year 2016, the Agency paid for a security interest in the amount of \$10.45 million in certain eligible equipment at the Fresh Direct facility, located in the Harlem River Yards, relating to the December 19, 2013 straight-lease transaction for the benefit of Fresh Direct LLC. The Agency will hold the security interest until the completion of project work by December 1, 2018, after which the Agency will terminate its security interest in the acquired assets of equipment.

**2. Summary of Significant Accounting Policies**

**Basis of Accounting**

IDA is classified as an "enterprise fund," as defined by the Governmental Accounting Standards Board ("GASB"), and, as such, the financial statements have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the US ("GAAP").

In accordance with GAAP, revenues are recognized in the period in which they are earned and expenses are recognized in the period in which they are incurred.

**Cash Equivalents**

The Agency considers all highly liquid investments purchased with original maturities of 90 days or less to be cash equivalents.

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Notes to Financial Statements (continued)

**2. Summary of Significant Accounting Policies (continued)**

**Investments**

Investments held by the Agency are recorded at fair value.

**Upcoming Accounting Pronouncements**

In March 2017, GASB issued Statement No. 85, *Omnibus 2017*. The objective of this Statement is to address practice issues that have been identified during implementation and application of certain GASB Statements. This Statement addresses a variety of topics including issues related to blending component units, postemployment benefits (pensions and other postemployment) benefits, fair value measurement and application, and goodwill. The provisions of this statement are effective for fiscal years beginning after June 15, 2017. The Agency is evaluating the impact this standard will have on the Agency's financial statements.

In June 2017, GASB issued Statement No. 87, *Leases*. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. Provisions of this Statement are effective for fiscal years beginning after December 15, 2019. The Agency will evaluate the impact this standard will have on its financial statements.

**Revenue and Expense Classification**

Operating revenues consists of fee income from application fees, financing fees and compliance monitoring fees. Fees are recognized as earned. Compliance monitoring fees are received annually, in advance and deferred and amortized into income as earned.

Other operating income represents administrative fees and amounts, primarily penalties, associated with the recapture of IDA benefits remitted by certain beneficiaries. Recaptured IDA benefits represent the difference between the full tax amount and the amounts actually paid by beneficiaries and result from a beneficiary's violation of an IDA agreement.

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Notes to Financial Statements (continued)

**2. Summary of Significant Accounting Policies (continued)**

Recaptured benefits were recorded net of amounts due to the City and the State. The related recapture benefits that were due to the City were recorded as other liabilities until such time as they were disbursed to the City. For the year ended June 30, 2017, IDA remitted \$6.5 million to the City and other agencies relating to these recapture benefits, of which \$2.6 million was solely for the City. For the year ended June 30, 2016, IDA remitted \$2.0 million to the City and other agencies relating to these recapture benefits, of which \$1.5 million was solely for the City. IDA's operating expenses include management fees and other administrative expenses. All other revenues and expenses not described above are considered non-operating.

**Bond Premium, Discount, and Other Bond Related Costs**

Discount and premium on bonds are deferred and amortized to interest expense using a method approximating the effective interest method. Bond related costs are expensed in the period incurred.

**3. Deposits and Investments**

**Deposits**

At year-end, IDA's unrestricted bank balance was \$1.3 million. Of this amount, \$0.3 million was covered by the Federal Depository Insurance Corporation ("FDIC") and \$1.0 million was collateralized with securities held by the pledging financial institution.

The Non-Stadia Projects restricted bank balance was \$3.1 million. Of this amount, \$0.4 million was insured by the FDIC and \$2.7 million was collateralized with securities held by the pledging financial institution.

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Notes to Financial Statements (continued)

**3. Deposits and Investments (continued)**

**Investments**

As of June 30, 2017 and 2016, the Agency had the following investments (*in thousands*): Investments maturities are shown for June 30, 2017 only.

	2017			
	Fair Value		Investment Maturities	
	2017	2016	(In Years)	
			Less Than 1	1 to 2
Money Market	\$ 794	\$ 4,388	\$ 794	\$ –
Federal National Mort. Assn. Notes	6,790	–	–	6,790
Federal Home Loan Mort. Corp. Notes	17,375	14,375	10,397	6,978
Federal Home Loan Bank Notes	3,795	6,032	999	2,796
Federal Farm Credit Bank	1,246	6,782	–	1,246
Certificates of Deposit (over 90 days)	1,059	4,185	1,059	–
Total	<b>31,059</b>	35,762	<b>\$13,249</b>	<b>\$ 17,810</b>
Less: cash equivalents	(794)	(4,388)		
Total unrestricted investments	<b>\$ 30,265</b>	\$ 31,374		

*Fair Value Measurement* – Fair value hierarchy categories the inputs to valuation techniques used to measure fair value into these levels. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The Money Market Funds, categorized as Level 1, are valued at the unadjusted prices quoted in active principal markets for identical assets. US Agencies securities, categorized as Level 2, are valued based on models using observable inputs. Certificates of deposit are valued at cost.

IDA's investment policy permits the Agency to invest in obligations of the United States of America, where the payment of principal and interest is guaranteed, or in obligations guaranteed by agencies of the United States of America. Other investments include certificates of deposit, and time deposits (money market). All investments are either FDIC insured or registered and held by the Agency or its agent in the Agency's name.

*Interest Rate Risk:* The Agency has a formal investment policy which limits investment maturities to a maximum of two years from the date of purchase as a means of managing its exposure to fair value losses arising from increasing interest rates.

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Notes to Financial Statements (continued)

**3. Deposits and Investments (continued)**

*Credit Risk:* It is the Agency's policy to limit its investments in debt securities to obligations of the United States of America and its agencies, and obligations of the State of New York. As of June 30, 2017, the Agency's investments in Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank and Federal Home Loan Mortgage Corporation were rated AA+ by Standard & Poor's, Aaa by Moody's and AAA by Fitch Ratings.

*Custodial Credit Risk:* For investments, custodial credit risk is the risk that in the event of the failure of the counterparty, the Agency will not be able to recover the value of its investments that are in the possession of the outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured or not registered in the name of the Agency and are held by either the counterparty or the counterparty's trust department or agent, but not in the Agency's name.

The Agency manages credit risk by limiting its custodial exposure to highly rated institutions and/or requiring high quality collateral be held by the counterparty.

*Concentration of Credit Risk:* The Agency places no limit on the amount the Agency may invest in any United States of America government backed securities. The following table shows investments that represent 5% or more of total investments (*\$ in thousands*):

Issuer	Dollar Amount and Percentage of Total Investments			
	June 30, 2017		June 30, 2016	
Federal Home Loan Mortgage Corp. \$	17,375	57.41%	\$ 14,375	45.82%
Federal Home Mortgage Assn.	6,790	22.44	-	-
Federal Home Loan Bank	3,795	12.54	6,032	19.23
Federal Farm Credit Bank	-	-	6,782	21.62

**Restricted Funds Held in Trust – Stadia Projects**

Restricted cash, cash equivalents and investments, related to the Stadia Projects, are segregated and designated for purposes of the debt reserve fund and to pay future bond interest and principal payments. These investments are managed by an external investment portfolio manager. Qualified investments, as defined in the bond agreements, are made under the direction of the Agency.

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Notes to Financial Statements (continued)

**3. Deposits and Investments (continued)**

Under the bond agreements, the Agency does not have any obligation to make further contributions to the Stadium Construction Funds. Accordingly, the Agency's financial responsibility will not exceed the amounts currently on deposit in the managed investment portfolio. Therefore, the Agency's obligation is not affected by various risks which include credit risk, interest rate risk and concentration of credit risk. In addition, the restricted investments are not required to be administered in accordance with the Agency's or New York State investment guidelines. IDA's restricted bank balance for the Stadia Projects was \$12.3 million as of June 30, 2017. The restricted cash equivalents and restricted investments for the Stadia Projects were \$53.4 million and \$85.6 million, respectively, as of June 30, 2017.

**4. Management Fees and Other Charges**

To support the activities of the IDA, the Agency annually enters into a contract with the NYCEDC. Under the terms set forth in the NYCEDC and IDA Agreement, NYCEDC is to provide IDA with all the professional, administrative and technical assistance it needs to accomplish its objectives. These services include comprehensive financial management, processing and presentation of projects to the Board of Directors, and project compliance monitoring.

The fixed annual fee for these services is based on an agreement between NYCEDC and the Agency. Such fees amounted to \$3.3 million and \$4.1 million for the years ended June 30, 2017 and 2016, respectively. The decrease in the management fee is a result of bond transactions and related administrative costs being undertaken by Build NYC Resource Corporation, ("Build NYC"), a local development corporation organized to assist entities in obtaining tax-exempt and taxable bond financing, rather than by the Agency.



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Notes to Financial Statements (continued)

**5. Bonds Payable**

The changes in outstanding Series 2006 and Series 2009 Tax Exempt PILOT Bonds for the years ended June 30, 2017 and 2016 are summarized as follows (*in thousands*):

**2017:**

Description	Bonds Outstanding June 30, 2016	New Bond Issuances	Matured/ Called/ Redeemed	Bonds Outstanding June 30, 2017	Amount Due Within One Year
Queens Baseball Stadium Project:					
Series 2006 PILOT Bonds, 3.6% to 5%, due 2046	\$ 504,540	\$ -	\$ 7,335	\$ 497,205	\$ 7,700
Series 2009 PILOT Bonds, 4.0% to 6.50%, due 2046	77,150	-	890	76,260	935
Yankee Stadium Project:					
Series 2006 PILOT Revenue Bonds, 3.6% to 5%, due 2046	662,670	-	-	662,670	-
Series 2006 CPI Bonds, 3.2% to 3.5%, due 2027	184,985	-	13,650	171,335	14,195
Series 2009 Capital Appreciation Bonds, 4.03% to 7.90%, due 2047	49,258	-	4,533	44,725	4,275
Series 2009 Current Interest Term Bonds, 7.00%, due 2049	191,960	-	-	191,960	-
Total	<u>1,670,563</u>	<u>\$ -</u>	<u>\$ 26,408</u>	<u>\$ 1,644,155</u>	<u>\$ 27,105</u>
Net premium (discount)	50,544			48,026	
Bonds payable, net	<u>\$ 1,721,107</u>			<u>\$ 1,692,181</u>	

**2016:**

Description	Bonds Outstanding June 30, 2015	New Bond Issuances	Matured/ Called/ Redeemed	Bonds Outstanding June 30, 2016	Amount Due Within One Year
Queens Baseball Stadium Project:					
Series 2006 PILOT Bonds, 3.6% to 5%, due 2046	\$ 511,555	\$ -	\$ 7,015	\$ 504,540	\$ 7,335
Series 2009 PILOT Bonds, 4.0% to 6.50%, due 2046	78,000	-	850	77,150	890
Yankee Stadium Project:					
Series 2006 PILOT Revenue Bonds, 3.6% to 5%, due 2046	662,670	-	-	662,670	-
Series 2006 CPI Bonds, 3.2% to 3.5%, due 2027	198,120	-	13,135	184,985	13,650
Series 2009 Capital Appreciation Bonds, 4.03% to 7.90%, due 2047	53,486	-	4,228	49,258	4,533
Series 2009 Current Interest Term Bonds, 7.00%, due 2049	191,960	-	-	191,960	-
Total	<u>1,695,791</u>	<u>\$ -</u>	<u>\$ 25,228</u>	<u>1,670,563</u>	<u>\$ 26,408</u>
Net premium (discount)	53,102			50,544	
Bonds payable, net	<u>\$ 1,748,893</u>			<u>\$ 1,721,107</u>	

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Notes to Financial Statements (continued)

**5. Bonds Payable (continued)**

**Queens Baseball Stadium Project**

On August 22, 2006, IDA issued Tax Exempt PILOT Bonds (Queens Baseball Stadium Project) Series 2006 in the amount of \$547.4 million (the “PILOT Bonds”) for the purpose of financing the design, development, acquisition, construction, and equipping of a Major League Baseball Stadium to be used by the New York Mets professional baseball team, the improvement of certain parking facilities, and the demolition of Shea Stadium (collectively the “Project”), funding the capitalized interest funds, to purchase debt service reserve credit facilities, and to pay for bond issuance costs. The PILOT Bonds are special limited obligations of IDA payable solely from and secured by PILOT revenues made by Queens Ballpark Company, L.L.C. pursuant to the PILOT Agreement dated August 1, 2006, and certain funds and accounts held under the PILOT Bonds Indenture. Payment of the principal and interest on the PILOT Bonds is insured by an insurance policy from Ambac Assurance Corporation. No other funds or assets of IDA are pledged towards the payment of such bonds. The original issue premium of \$20.6 million is being amortized over the life of the Series 2006 bonds.

At June 30, 2017 and 2016, \$497.2 million and \$504.5 million, respectively, of the Series 2006 Bonds remained outstanding. The Series 2006 Bonds bear interest at fixed rates to the maturity thereof, payable semiannually each January 1 and July 1, commencing January 1, 2007.

On February 5, 2009, IDA issued additional Tax Exempt PILOT Bonds (Queens Baseball Stadium Project) Series 2009 in the amount of \$82.3 million (the “PILOT Bonds”) for the purpose of financing the completion of a Major League Baseball Stadium to be used by the New York Mets professional baseball team, the improvement of certain parking facilities, and the demolition of Shea Stadium (collectively the “Project”) (see Note 7), funding the capitalized interest funds, to purchase debt service reserve credit facilities, and to pay for bond issuance costs. The PILOT Bonds are special limited obligations of IDA payable solely from and secured by PILOT revenues made by Queens Ballpark Company, L.L.C. pursuant to the PILOT Agreement dated August 1, 2006, and certain funds and accounts held under the PILOT Bonds Indenture. Payment of the principal and interest on the PILOT Bonds is insured by an insurance policy from Assured Guaranty Corp. No other funds or assets of IDA are pledged towards the payment of such bonds. The original issue discount of \$1.2 million is being amortized over the life of the Series 2009 bonds.

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Notes to Financial Statements (continued)

**5. Bonds Payable (continued)**

At June 30, 2017 and 2016, \$76.3 million and \$77.2 million, respectively, of the Series 2009 Bonds remained outstanding. The Series 2009 Bonds bear interest at fixed rates to the maturity thereof, payable semiannually each January 1 and July 1, commencing July 1, 2009.

**Yankee Stadium Project**

On August 22, 2006, IDA issued Tax Exempt PILOT Revenue Bonds (Yankee Stadium Project) Series 2006 in the amount of \$942.6 million, which consist of the PILOT Revenue Bonds and the CPI Bonds in the amount of \$744.4 million and \$198.1 million, respectively, for the purpose of paying a portion of the design, development, acquisition, construction, and fitting out of a Major League Baseball Stadium located in the Bronx, New York to be used by the New York Yankees Major League Baseball team and to pay for various bond issuance costs. The PILOT Revenue Bonds are special limited obligations of IDA payable solely from and secured by PILOT revenues made by Yankee Stadium LLC pursuant to the PILOT Agreement dated August 1, 2006, and certain funds and accounts held under the PILOT Bonds Indenture. Payment of principal and interest on the PILOT Revenue Bonds maturing on September 1, 2009, March 1, 2010 through and including March 1, 2015, March 1, 2023, March 1, 2024, March 1, 2036, and certain related bonds maturing on March 1, 2046 is insured by an insurance policy from MBIA Insurance Corporation. Payment of principal and interest on the PILOT Revenue Bonds maturing on March 1, 2016 through and including March 1, 2022, March 1, 2025 through and including March 1, 2028, March 1, 2031, March 1, 2039, and certain bonds maturing on March 1, 2046 is insured by an insurance policy from Financial Guaranty Insurance Company. No other funds or assets of IDA are pledged towards the payment of such bonds.

The original issue premium of \$23.6 million is being amortized over the life of the Series 2006 bonds.

The CPI Bonds will pay interest to the bondholders on the first business day of each month beginning October 2, 2006 with funds provided by Goldman Sachs Capital Markets LP (“GSCM”) according to the Swap agreement between IDA and GSCM, dated August 16, 2006. On September 21, 2008, Goldman Sachs Bank USA became the successor to GSCM. Funds from the IDA capitalized interest account will be used to reimburse Goldman Sachs Bank USA at the fixed swap interest rates every March 1 and September 1, beginning March 1, 2007. The average fixed swap interest rates for the years ended June 30, 2017 and 2016 were 4.10% and 3.97%, respectively, due to the bond redemption during the fiscal year 2017. The average

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Notes to Financial Statements (continued)

**5. Bonds Payable (continued)**

CPI Swap interest rates for the years ended June 30, 2017 and 2016 were 2.54% and 1.33%, respectively.

Interest on the Series 2006 PILOT Revenue bonds, excluding the CPI Bonds, are payable on March 1 and September 1, in each year, beginning March 1, 2007. At June 30, 2017 and 2016, \$834.0 million and \$847.7 million, respectively, of the Series 2006 Revenue Bonds remained outstanding.

On February 5, 2009, IDA issued additional Tax Exempt PILOT Revenue Bonds (Yankee Stadium Project) Series 2009 in the amount of \$259.0 million, which consist of the PILOT Capital Appreciation Bonds and the PILOT Current Interest Term Bonds in the amount of \$67.0 million and \$192.0 million, respectively, for the purpose of completion of a Major League Baseball Stadium located in the Bronx, New York to be used by the New York Yankees Major League Baseball team and to pay for various bond issuance costs. The PILOT Revenue Bonds are special limited obligations of IDA payable solely from and secured by PILOT revenues made by Yankee Stadium LLC pursuant to the PILOT Agreement dated August 1, 2006 and certain funds and accounts held under the PILOT Bonds Indenture. Payment of the principal and interest on the PILOT Bonds is insured by an insurance policy from Assured Guaranty Corp. No other funds or assets of IDA are pledged towards the payment of such bonds. The original issue premium of \$31.3 million is being amortized over the life of the Series 2009 bonds.

At June 30, 2017 and 2016, \$236.7 million and \$241.2 million, respectively, of the Series 2009 Bonds remained outstanding. The Series 2009 Capital Appreciation Bonds accrete interest, payable only upon maturity or prior redemption. The Series 2009 Current Interest Term Bonds bear interest at a fixed rate of 7.0% to the maturity thereof, payable each September 1 and March 1, commencing September 1, 2009.

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Notes to Financial Statements (continued)

**5. Bonds Payable (continued)**

Required debt payments for the next five years and thereafter are as follows for the Stadia Projects (*in thousands*):

<b>Year Ended June 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2018	\$ 27,105	\$ 94,387	\$ 121,492
2019	27,744	92,744	120,488
2020	28,462	91,066	119,528
2021	29,296	89,357	118,653
2022	30,202	87,610	117,812
2023–2027	167,787	410,265	578,052
2028–2032	207,064	355,053	562,117
2033–2037	263,484	287,694	551,178
2038–2042	335,808	207,226	543,034
2043–2047	389,367	106,063	495,430
2048–2049	137,836	11,418	149,254
Total	<u>\$ 1,644,155</u>	<u>\$ 1,832,883</u>	<u>\$ 3,477,038</u>

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Notes to Financial Statements (continued)

**5. Bonds Payable (continued)**

**Swap Payments and Associated Debt**

The table that follows represents debt service payments on the CPI Bonds, plus the net swap payments associated with those bonds, as of June 30, 2017. The below amounts are included in the above required debt payment table. Although interest rates on variable rate debt change over time, the calculations included in the table below are based on the assumption that the average variable rate of 3.03% on June 30, 2017, remains constant over the life of the bonds (*in thousands*):

Year Ended June 30	CPI Bonds		Fixed		Total
	Principal Maturities	CPI Interest	Interest Rate Swaps, Net		
2018	\$ 14,195	\$ 5,199	\$ 1,860	\$	21,254
2019	14,765	4,784	1,713		21,262
2020	15,360	4,346	1,558		21,264
2021	15,995	3,887	1,395		21,277
2022	16,655	3,404	1,224		21,283
2023–2027	94,365	8,952	3,232		106,549
Total	\$ 171,335	\$ 30,572	\$ 10,982	\$	212,889

**6. Derivative Instruments**

**Objectives of the Swaps**

In connection with the issuance of the Series 2006 Tax Exempt PILOT Bonds maturing annually beginning on March 1, 2016 through and including March 1, 2027 (the “CPI Bonds”) currently outstanding under the Yankee Stadium Project, IDA has entered into a Swap Agreement to hedge the changes in the swap interest rates and associated cash flows of the CPI Bonds. Based on the consistency of the terms of the swap and the CPI Bonds, the swap is a hedging instrument using the consistent critical terms method.

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Notes to Financial Statements (continued)

**6. Derivative Instruments (continued)**

In accordance with GASB No. 53, *Accounting and Financial Reporting for Derivative Instruments*, the fair value of the derivative instrument liability and the corresponding deferred outflow of resources were \$12.4 million and \$18.5 million at June 30, 2017 and 2016, respectively.

**Terms, Fair Values, and Credit Risk**

The Agency pays a fixed interest rate on the notional amount that represents the principal amount of the related bonds. As noted under the “Basis Risk” paragraph in this note, the counterparty will be paying the Agency a floating interest rate on the notional amount of the swap which is expected to result in an amount that is equal to the variable interest payments to be made by the Agency to the Bondholders of the related CPI Bonds. At times, the payments due from the counterparty and the Agency will be netted and only one net payment will be made from one party to the other, but this will not change the Agency’s obligation to make the variable interest payments to the Bondholders of the related CPI Bonds. IDA will be exposed to variable rates if the counterparty to the swap defaults or if the swap is terminated; however IDA’s recourse with respect to the swap liability is only to the extent that the IDA receives a PILOT payment from the Yankees.

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Notes to Financial Statements (continued)

**6. Derivative Instruments (continued)**

The following table displays the terms of the Agency's hedging derivative instruments outstanding at June 30, 2017:

Swap Effective Date	Swap Termination Date	Fixed Rate Paid	Variable Rate Received	Outstanding Notional Amounts	Counterparty ***
8/22/2006	3/1/2018	3.960	CPI Rate**	\$14,195,000	Goldman Sachs Bank USA
8/22/2006	3/1/2019	4.010	CPI Rate**	\$14,765,000	Goldman Sachs Bank USA
8/22/2006	3/1/2020	4.050	CPI Rate**	\$15,360,000	Goldman Sachs Bank USA
8/22/2006	3/1/2021	4.090	CPI Rate**	\$15,995,000	Goldman Sachs Bank USA
8/22/2006	3/1/2022	4.120	CPI Rate**	\$16,655,000	Goldman Sachs Bank USA
8/22/2006	3/1/2023	4.140	CPI Rate**	\$17,350,000	Goldman Sachs Bank USA
8/22/2006	3/1/2024	4.160	CPI Rate**	\$18,075,000	Goldman Sachs Bank USA
8/22/2006	3/1/2025	4.180	CPI Rate**	\$18,835,000	Goldman Sachs Bank USA
8/22/2006	3/1/2026	4.190	CPI Rate**	\$19,630,000	Goldman Sachs Bank USA
8/22/2006	3/1/2027	4.210	CPI Rate**	\$20,475,000	Goldman Sachs Bank USA

\*\* The Consumer Price Index for purposes of the CPI Bonds is the Non-revised Index of Consumer Prices for All Urban Consumers (CPI-U) before seasonal adjustment (CPI), published monthly by the Bureau of Labor Statistics of the U.S. Department of Labor (BLS) and reported on Bloomberg CPURNSA.

\*\*\* On September 21, 2008, Goldman Sachs Bank USA became the successor to GSCM.



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Notes to Financial Statements (continued)

**6. Derivative Instruments (continued)**

The fair value balance and notional amounts of derivative instruments are within Level 2 category of the fair value hierarchy. The changes in fair value of such derivative instruments for the year ended as reported in the 2017 financial statements are as follows (*in thousands*):

Change in Fair Value		Fair Value at June 30, 2017		Notional
Classification	Amount	Classification	Amount	Amount
Deferred inflow of resources	\$ 234	Debt	\$ (292)	\$ 14,195
Deferred inflow of resources	286	Debt	(517)	14,765
Deferred inflow of resources	359	Debt	(712)	15,360
Deferred inflow of resources	451	Debt	(905)	15,995
Deferred inflow of resources	542	Debt	(1,110)	16,655
Deferred inflow of resources	627	Debt	(1,327)	17,350
Deferred inflow of resources	712	Debt	(1,546)	18,075
Deferred inflow of resources	794	Debt	(1,772)	18,835
Deferred inflow of resources	862	Debt	(1,992)	19,630
Deferred inflow of resources	923	Debt	(2,231)	20,475
	<u>\$ 5,790</u>		<u>\$ (12,404)</u>	

**Credit Risk**

The swap agreements contain collateral agreements with the counterparty. The counterparty only posts collateral if (i) the rating of Goldman Sachs Bank falls to BBB+ or Baa1 or below from either of Moody's or S&P and (ii) the market value of the swap transactions covered by the credit support annex is in favor of the Agency in an amount that exceeds the threshold amount and the minimum transfer amount. Collateral that is posted can be cash, treasuries or agencies (FNMA, GNMA and FHLMC). This protects the Agency by mitigating the credit risk inherent in the swap. As of June 30, 2017, Goldman Sachs Bank USA is rated A+ by Standard and Poor's, A1 by Moody's, and A+ by Fitch Ratings. Additionally, the Agency is only obligated to pay as the counterparty to the extent of the receipt of PILOT revenues from Yankee Stadium LLC.

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Notes to Financial Statements (continued)

**6. Derivative Instruments (continued)**

**Basis Risk**

Basis risk exists to the extent the Agency's variable-rate bond coupon payments do not exactly equal the index on the swap. The floating rate that the Agency is entitled to receive under the swap agreement is expected to be identical to the floating rate payable by the Agency with respect to the CPI Bonds.

**Interest Rate Risk**

IDA's interest rate swaps serve to guard against a rise in variable interest rates associated with its outstanding variable rate bonds.

**Termination Risk**

The Agency retains the right to terminate any swap agreement at the market value prior to its scheduled termination date. The Agency has termination risk under the contract as defined in the swap documents and has purchased termination payment insurance on certain swap contracts, which acts as a buffer against a portion of potential termination payments if a termination event was to occur. As long as the swap insurer maintains at least a minimal rating as defined in the swap documents, the insurance policy will allow the Agency to avoid termination due to a decline in the credit rating of Agency bonds. If at the time of termination, the swap has a negative fair value, the Agency would be liable to the counterparty to the extent PILOTs are available, for a payment equal to the swap's fair value.

**7. PILOT Lease Receivable, Net**

IDA has entered into various direct financing lease agreements with two commercial entities (Queens Ballpark Company, LLC and Yankee Stadium, LLC) relating to the issuance of PILOT Bonds payable. The PILOT Bonds were used to finance the previously noted Stadia Projects. The lease agreements provide for basic rental payments by the tenants to IDA in an amount equal to the debt service on the bonds. Pursuant to the terms of the agreements, the debt service on these bonds are payable solely from scheduled rental payments, and IDA has no legal obligation to make any debt service payments on the bonds. Although variable interest rates will change over time, the calculations included in the tables below are based on the assumption that the variable rate on June 30, 2017 remains constant over the life of the leases.

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Notes to Financial Statements (continued)

**7. PILOT Lease Receivable, Net (continued)**

At June 30, 2017 and 2016, the outstanding leases and the receivable amounts were as follows (*in thousands*):

	<b>2017</b>	<b>2016</b>
Queens Stadium Project, through 2046	\$ <b>1,083,801</b>	\$ 1,119,483
Yankee Baseball Stadium Project, through 2049	<b>2,287,734</b>	2,362,018
Aggregate lease receivable – gross	<b>3,371,535</b>	3,481,501
Less: deferred interest	<b>(1,693,861)</b>	(1,787,011)
Aggregate lease receivable – net	<b>\$ 1,677,674</b>	\$ 1,694,490

The aggregate lease receipts due through 2022 and thereafter are as follows (*in thousands*):

	<b>Queens Stadium</b>	<b>Yankee Stadium</b>	<b>Total</b>
2018	\$ 43,900	\$ 84,235	\$ 128,135
2019	43,950	84,237	128,187
2020	44,000	84,233	128,233
2021	44,000	84,233	128,233
2022	44,000	84,237	128,237
2023–2027	220,700	321,179	541,879
2028–2032	221,750	321,173	542,923
2033–2037	223,150	321,180	544,330
2038–2042	225,100	321,179	546,279
2043–2047	158,900	384,665	543,565
2048–2050	–	162,929	162,929
	1,269,450	2,253,480	3,522,930
Less: restricted funds related to stadia projects			(151,395)
			<b>\$ 3,371,535</b>

New York City Industrial Development Agency  
(A Component Unit of The City of New York)

Notes to Financial Statements (continued)

**7. PILOT Lease Receivable, Net (continued)**

Lease payment receivable activity for the years ended June 30, 2017 and 2016, was as follows  
(in thousands):

	<b>Beginning Balance July 1, 2016</b>	<b>Additions</b>	<b>Reductions</b>	<b>Ending Balance June 30, 2017</b>
Gross receivable	\$ 3,481,501	\$ –	\$ (109,966)	\$ 3,371,535
Less: deferred interest	1,787,011	–	(93,150)	1,693,861
Net receivable	<u>\$ 1,694,490</u>	<u>\$ –</u>	<u>\$ (16,816)</u>	<u>\$ 1,677,674</u>

	<b>Beginning Balance July 1, 2015</b>	<b>Additions</b>	<b>Reductions</b>	<b>Ending Balance June 30, 2016</b>
Gross receivable	\$ 3,600,352	\$ –	\$ (118,851)	\$ 3,481,501
Less: deferred interest	1,881,534	–	(94,523)	1,787,011
Net receivable	<u>\$ 1,718,818</u>	<u>\$ –</u>	<u>\$ (24,328)</u>	<u>\$ 1,694,490</u>

New York City Industrial Development Agency  
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Notes to Financial Statements (continued)

**8. Commitments**

Pursuant to various approved agreements between IDA and NYCEDC, IDA was committed to fund projects being performed by NYCEDC related to the City’s commerce and industrial development (the “special project commitments”). The total special project commitments under these agreements amounted to approximately \$23.1 million with an outstanding obligation at June 30, 2017, of approximately \$6.1 million.

The Project Commitments, related approval dates, original and outstanding commitment balances are as follows (*in thousands*):

Project	Approval Date	Total Commitment	Life-to-date Expenditures	Current Total De-Obligate	Outstanding Commitment
Hunts Point Peninsula/Vision Plan	07/29/03	\$ 795	\$ 731	\$ —	\$ 64
Willetts Point Development Strategy	03/13/07	3,954	3,486	468	—
Hunts Point Food Distribution Center, Development Feasibility Studies	12/11/07	700	478	—	222
Lower Manhattan Business Expansion Competition	07/26/11	950	430	520	—
Harlem Incubator	02/14/12	500	220	280	—
New York’s Next Top Makers	01/08/13	930	907	—	23
Staten Island Incubator	04/09/13	250	250	—	—
LINK: Progress Networks	06/11/13	620	615	5	—
LINK: Fast Track Entrepreneurship Program	06/11/13	930	482	448	—
Downtown Jamaica Workspace	12/10/13	250	—	—	250
Industrial Growth Initiative – Phase IV	01/13/15	310	256	—	54
Living Lab Network – Phase I	04/14/15	600	312	—	288
Workforce1 Industrial & Transportation Career Center Satellites	06/09/15	3,200	1,529	71	1,600
Neighborhood Retail Strategy Survey	7/21/15	50	50	—	—
Food Supply Chain Study	12/8/15	300	—	300	—
North Brooklyn Industrial Business Zone Land Use Framework	12/8/15	500	498	—	2
FutureWorks NYC / Advanced Manufacturing Network Centers	12/8/15	8,295	4,728	—	3,567
		<u>\$ 23,134</u>	<u>\$ 14,972</u>	<u>\$ 2,092</u>	<u>\$ 6,070</u>

For the years ended June 30, 2017 and 2016, \$7.0 million and \$3.0 million, respectively, have been incurred by the Agency related to the above projects and are included in special project costs on the accompanying statements of revenue, expenses and changes in net position.

New York City Industrial Development Agency  
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Notes to Financial Statements (continued)

**9. Contingencies**

IDA, and in certain situations as co-defendant with the City and/or NYCEDC, is involved in personal injury, environmental claims, and other miscellaneous claims and lawsuits. In many of these matters there is liability coverage insuring the IDA and the IDA's clients are, in any case, obligated to indemnify IDA. IDA is unable to predict the outcome of each of these matters but believes that the IDA has meritorious defenses or positions with respect thereto. It is management's opinion that, except for the matters noted below, the ultimate resolution of these matters will not be material to the Agency.

Management believes that the following matters could have a material adverse effect on IDA's operations:

By letters dated January 7, 2009, December 2, 2009, and a Consent Order dated May 22, 2013, the New York State Department of Environmental Conservation ("DEC") has notified IDA that DEC will seek contribution from IDA in connection with the remediation, respectively, of three sites in Brooklyn, one site in Long Island City, and another site in Queens that are or were used by clients to which IDA has provided financial assistance. If IDA is found to have liability, IDA would be entitled to indemnification from these clients. However, IDA believes that the remediation costs will be substantial and would exceed the clients' ability to meet their indemnity obligations.

IDA is unable to predict the outcome of the matters described above, but believes it has meritorious defenses with respect thereto.

**10. Risk Management**

IDA is exposed to various risks of loss-related torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. IDA requires all beneficiaries to purchase and maintain commercial insurance coverage for these risks and name the IDA as additional insured. Settled claims resulting from these risks have not exceeded commercial insurance coverage provided by the beneficiaries in any of the past fiscal years.

## Other Information

Schedule of Bonds & Notes  
 Outstanding  
 Pursuant to 2800(2)(a)(4) for FY2017  
 New York City Industrial Development  
 Agency

Schedule 1

Project Name	Bond Trustee Company	Series	Date of Bond Issuance	Issuance Amount	Date of Maturity	Fixed Rate **For Serial Rates please enter amounts in Variable Rate Columns (Q-R)	Tax Status: 1 for Taxable, 2 for Tax Exempt, 3 for Triple Tax Exempt	Beginning Balance FY2017 - as of 7/1/2016	Ending Balance FY2017 - as of 6/30/2017	Bond status - please enter 1 for Performing, 2 for Retired, 3 for Default	Bond status - please enter 4 for Redemption in Full, 5 for Partial Redemption, 6 for Defeasance, 7 for Partial Defeasance, 8 for Sinking Fund Payment 9 for Serial Maturity 10 Calls 11 Refinancings 12 Refundings	Date of Action referred to in previous column for action codes 2-8	Bond Payment Dates - Principal Payments Only	Bond Principal Payment Amount	Defeasance In Whole Date	Redemption In Whole Date	Original Bond Rating	Current Bond Rating
123 Washington LLC	US Bank	2007	10/18/2007	\$ 50,000,000.00	10/1/2042		3	\$ 50,000,000	\$ 50,000,000	1								
Aabco Sheet Metal Co., Inc.	US Bank	2004AR-1	6/30/2004	\$ 4,875,000.00	7/1/2019	5.370%	3	\$ 1,344,261	\$ 932,370	1		Monthly	Monthly 1st	\$ 445,229				
Aabco Sheet Metal Co., Inc.	US Bank	2004BR-1	6/30/2004	\$ 650,000.00	7/1/2019	3.410%	3	\$ 133,611	\$ 90,278	1		Monthly	Monthly 1st	\$ 46,944				
Advocates for Svcs for the Blind Multihandicapped	BONY	2005A-1	3/23/2005	\$ 1,545,000.00	7/1/2020	4.45% - 4.75%	3	\$ 450,000	\$ 450,000	1	8	7/1/2016	7/1/2016	\$ 70,000				NOT RATED
Aero JFK, LLC	BONY	2012A	8/24/2012	\$126,875,000.00	7/1/2028	SERIAL	3	\$ 105,455,000	\$ 105,455,000	1			7/1/2017	\$ 6,295,000			N/A	N/A
Air Express International Corp.	BONY	1997	12/16/1998	\$ 19,000,000.00	7/1/2024		3	\$ 19,000,000	\$ 19,000,000	1								A+/A-1
Allen-Stevenson School, The	US Bank	2004R-1	3/5/2004	\$ 24,000,000.00	12/1/2034		3	\$ 6,910,000	\$ 6,170,000	1	8	12/1/2016	1-Dec	\$ 740,000				
Allied Metal Spinning Corp.	BONY	1997B	12/16/1998	\$ 940,000.00	12/1/2027	7.13%	3	\$ 890,000	\$ 840,000	1	8	12/1/2016	12/1/2016	\$ 50,000				NOT RATED
Allway Tools, Inc. #3 (2000)	BONY	1997AR-1	8/1/1997	\$ 1,970,000.00	8/1/2017		3	\$ 295,000	\$ -	2	4	4/3/2017	4/3/2017	\$ 295,000				NOT RATED
Allway Tools, Inc. #3 (2000)	BONY	1997BR-1	8/1/1997	\$ 200,000.00	8/1/2017		2	\$ 35,000	\$ -	2	4	4/3/2017	4/3/2017	\$ 35,000				NOT RATED
Allway Tools, Inc. #3 (2000)	BONY	2000AR-1	12/14/2000	\$ 2,400,000.00	8/1/2020		3	\$ 810,000	\$ -	2	4	4/3/2017	4/3/2017	\$ 810,000				NOT RATED
Amboy Properties Corporation	BONY	1999	3/5/1999	\$ 13,660,000.00	6/1/2020	6.75%	3	\$ 6,340,000	\$ 5,275,000	1	8	6/1/2017	6/1/2017	\$ 1,065,000				NOT RATED
American Airlines, Inc. (2002)	BONY	2002B	7/31/2002	\$380,000,000.00	8/1/2028	8.500%	3	\$ 364,860,000	\$ -	2	4	8/1/2016	8/1/2016	\$ 364,860,000	8/1/2016	8/1/2016		
American Airlines, Inc. (2005)	BONY	2005R-2	11/8/2005	\$ 90,040,000.00	8/1/2016	7.500%	3	\$ 17,460,000	\$ -	2	9	8/1/2016	8/1/2016	\$ 17,460,000	8/1/2016	8/1/2016		
American Airlines, Inc. (2005)	BONY	2005R-3	11/8/2005	\$230,700,000.00	8/1/2025	7.625%	3	\$ 230,700,000	\$ -	2	4	8/1/2016	8/1/2016	\$ 230,700,000	8/1/2016	8/1/2016		
American Airlines, Inc. (2005)	BONY	2005R-4	11/8/2005	\$118,020,000.00	8/1/2028	8.00%	3	\$ 118,020,000	\$ -	2	4	8/1/2016	8/1/2016	\$ 118,020,000	8/1/2016	8/1/2016		
American Airlines, Inc. (2005)	BONY	2005R-5	11/8/2005	\$301,950,000.00	8/1/2031	7.75%	3	\$ 301,950,000	\$ -	2	4	8/1/2016	8/1/2016	\$ 301,950,000	8/1/2016	8/1/2016		
American Civil Liberties Union Foundation (2004)	BONY	2005R-1	1/5/2005	\$ 20,000,000.00	6/1/2035		3	\$ 13,690,000	\$ -	2	4	3/31/2017	3/31/2017	\$ 13,690,000				AA-/A-1+ Aa2/VMIG1
Association for Metroarea Autistic Children Inc. d/b/a AMAC	BONY	2007A-1	2/22/2007	\$ 2,250,000.00	7/1/2026	4.05% - 4.55%	3	\$ 1,525,000	\$ 1,525,000	3	8	7/1/2016	7/1/2016	\$ 105,000				NOT RATED
Ateret Torah Center	BONY	2007R-1	3/29/2007	\$ 13,200,000.00	3/1/2037		3	\$ 10,830,000	\$ 10,510,000	1	5	3/1/2017	3/1/2017	\$ 320,000				
Auditory/Oral School of New York, The	BONY	2006R-1	11/22/2006	\$ 7,135,000.00	12/1/2032		3	\$ 5,490,000	\$ 5,265,000	1	5	12/1/2016	12/1/2016	\$ 225,000				
Bank Street College of Ed. # 1 (1997)	BONY	2002R-1	2/6/2002	\$ 3,210,000.00	12/1/2030	SERIAL	3	\$ 2,185,000	\$ -	2	4	017	017	\$ 2,185,000				NOT RATED
Block Institute, Inc.	BONY	2004C-1	7/15/2004	\$ 1,202,000.00	7/1/2019	5.25% - 6.80%	3	\$ 315,000	\$ 315,000	1	8	7/1/2016	7/1/2016	\$ 65,000				NOT RATED
Bronx Parking Development Company, LLC	US Bank	2007	12/1/2007	\$237,635,000.00	10/1/2046	TERM BONDS	3	\$ 237,635,000	\$ 237,635,000	3								
Brooklyn Navy Yard Cogeneration Partners, L.P.	BONY	1997R-2	12/17/1997	\$110,280,000.00	10/1/2028	5.65%	2	\$ 110,280,000	\$ 110,280,000	1	9	N/A	10/1/2028		N/A	N/A	Baa3,BBB-	Baa3,BBB-
Brooklyn Navy Yard Cogeneration Partners, L.P.	BONY	1997R-1	12/17/1997	\$ 31,960,000.00	10/1/2022	6.20%	2	\$ 31,960,000	\$ 31,960,000	1	9	N/A	10/1/2022		N/A	N/A	Baa3,BBB-	Baa3,BBB-
Brooklyn Navy Yard Cogeneration Partners, L.P.	BONY	1997R-3	12/17/1997	\$164,760,000.00	10/1/2036	5.75%	2	\$ 164,760,000	\$ 164,760,000	1	9	N/A	10/1/2036		N/A	N/A	Baa3,BBB-	Baa3,BBB-
Calhoun School, Inc., The #2 (2003)	BONY	2006R-1	6/22/2006	\$ 4,645,000.00	12/1/2034	6.63%	3	\$ 4,645,000	\$ -	2	4	12/1/2016	12/1/2016	\$ 4,645,000				N/A
Calhoun School, Inc., The #2 (2003)	BONY	2006R-2	6/22/2006	\$ 855,000.00	12/1/2016	6.25%	3	\$ 110,000	\$ -	2	4	12/1/2016	12/1/2016	\$ 110,000				N/A
Center for Elimination of Violence in the Family	BONY	2006A-2	4/24/2006	\$ 3,855,000.00	11/1/2036	7.38%	3	\$ 3,855,000	\$ -	2	4	1/26/2017	1/26/2017	\$ 3,855,000				NOT RATED
Center for Elimination of Violence in the Family	BONY	2006A-1	4/24/2006	\$ 655,000.00	11/1/2016	6.25%	3	\$ 85,000	\$ -	2	4	11/1/2016	11/1/2016	\$ 85,000				NOT RATED
Center for Family Support, Inc., The #2 (2004)	BONY	2004A-1	2/27/2004	\$ 900,000.00	7/1/2018	4.15% - 4.75%	3	\$ 215,000	\$ 215,000	1	8	7/1/2016	7/1/2016	\$ 60,000				NOT RATED
Center for Family Support, Inc., The #3 (2008)	BONY	2008A-1	1/30/2008	\$ 2,335,000.00	7/1/2023	5.50% - 5.80%	3	\$ 1,075,000	\$ 1,075,000	1	8	7/1/2016	7/1/2016	\$ 125,000				NOT RATED
Center for Nursing & Rehabilitation	BONY	2006	12/14/2006	\$ 23,150,000.00	8/1/2027	5.375%	3	\$ 16,470,000	\$ 15,520,000	1	8	08/1/16;02/01/2017	08/1/16;02/01/2017	\$ 950,000				NOT RATED
Centro Social La Esperanza, Inc #1 (2002)	BONY	2002A-1	6/27/2002	\$ 1,110,000.00	7/1/2017	6.10% - 6.50%	3	\$ 90,000	\$ 90,000	1	8	7/1/2016	7/1/2016	\$ 80,000				NOT RATED
Centro Social La Esperanza, Inc #2 (2008)	BONY	2008A-1	1/30/2008	\$ 965,000.00	7/1/2028	5.50% - 6.10%	3	\$ 635,000	\$ 635,000	1	8	7/1/2016	7/1/2016	\$ 45,000				NOT RATED
Chapin School, LTD, The	US Bank	2006A	12/22/2006	\$ 7,625,000.00	11/1/2018	4.800%	3	\$ 1,400,000	\$ -	2	4	11/1/2016	May & Nov 1st	\$ 1,400,000				11/1/2016
Chapin School, LTD, The	US Bank	2006B	12/22/2006	\$ 32,375,000.00	11/1/2018	5.000%	3	\$ 19,990,000	\$ -	2	4	11/1/2016	May & Nov 1st	\$ 19,990,000				11/1/2016
Child School / Legacy High School, The	BONY	2003B	4/22/2003	\$ 16,020,000.00	6/1/2033	7.55%	3	\$ 13,110,000	\$ 12,710,000	1	8	12/1/2016	6/1/2017	\$ 400,000				NOT RATED
Churchill School & Center For Learning, The	BONY	1999	12/16/1999	\$ 22,000,000.00	10/1/2029		3	\$ 14,400,000	\$ 13,600,000	1	8	10/12/2016	10/12/2016	\$ 800,000				NOT RATED



Schedule of Bonds & Notes  
 Outstanding  
 Pursuant to 2800(2)(a)(4) for FY2017  
 New York City Industrial Development  
 Agency

Schedule 1

Project Name	Bond Trustee Company	Series	Date of Bond Issuance	Issuance Amount	Date of Maturity	Fixed Rate **For Serial Rates please enter amounts in Variable Rate Columns (Q-R)	Tax Status: 1 for Taxable, 2 for Tax Exempt, 3 for Triple Tax Exempt	Beginning Balance FY2017 - as of 7/1/2016	Ending Balance FY2017 - as of 6/30/2017	Bond status - please enter 1 for Performing, 2 for Retired, 3 for Default	Bond status - please enter 4 for Redemption in Full, 5 for Partial Redemption, 6 for Defeasance, 7 for Partial Defeasance, 8 for Sinking Fund Payment 9 for Serial Maturity 10 Calls 11 Refinancings 12 Refundings	Date of Action referred to in previous column for action codes 2-8	Bond Payment Dates - Principal Payments Only	Bond Principal Payment Amount	Defeasance In Whole Date	Redemption In Whole Date	Original Bond Rating	Current Bond Rating
College of Mount Saint Vincent #3	BONY	2006AR-20	6/29/2006	\$ 7,380,000.00	6/1/2036	5.250%	3	\$ 7,380,000	\$ -	2	12	1/3/2017	1/3/2017	\$ 7,380,000			AA	
College of Mount Saint Vincent #3	BONY	2006AR-10	6/29/2006	\$ 370,000.00	6/1/2017	4.375%	3	\$ 370,000	\$ -	2	12	1/3/2017	1/3/2017	\$ 370,000			AA	
College of Mount Saint Vincent #3	BONY	2006AR-11	6/29/2006	\$ 385,000.00	6/1/2018	4.500%	3	\$ 385,000	\$ -	2	12	1/3/2017	1/3/2017	\$ 385,000			AA	
College of Mount Saint Vincent #3	BONY	2006AR-12	6/29/2006	\$ 405,000.00	6/1/2019	4.50%	3	\$ 405,000	\$ -	2	12	1/3/2017	1/3/2017	\$ 405,000			AA	
College of Mount Saint Vincent #3	BONY	2006AR-13	6/29/2006	\$ 420,000.00	6/1/2020	4.500%	3	\$ 420,000	\$ -	2	12	1/3/2017	1/3/2017	\$ 420,000			AA	
College of Mount Saint Vincent #3	BONY	2006AR-14	6/29/2006	\$ 440,000.00	6/1/2021	4.500%	3	\$ 440,000	\$ -	2	12	1/3/2017	1/3/2017	\$ 440,000			AA	
College of Mount Saint Vincent #3	BONY	2006AR-15	6/29/2006	\$ 460,000.00	6/1/2022	4.500%	3	\$ 460,000	\$ -	2	12	1/3/2017	1/3/2017	\$ 460,000			AA	
College of Mount Saint Vincent #3	BONY	2006AR-16	6/29/2006	\$ 480,000.00	6/1/2023	4.750%	3	\$ 480,000	\$ -	2	12	1/3/2017	1/3/2017	\$ 480,000			AA	
College of Mount Saint Vincent #3	BONY	2006AR-17	6/29/2006	\$ 505,000.00	6/1/2024	4.750%	3	\$ 505,000	\$ -	2	12	1/3/2017	1/3/2017	\$ 505,000			AA	
College of Mount Saint Vincent #3	BONY	2006AR-18	6/29/2006	\$ 530,000.00	6/1/2025	4.750%	3	\$ 530,000	\$ -	2	12	1/3/2017	1/3/2017	\$ 530,000			AA	
College of Mount Saint Vincent #3	BONY	2006AR-19	6/29/2006	\$ 555,000.00	6/1/2026	4.750%	3	\$ 555,000	\$ -	2	12	1/3/2017	1/3/2017	\$ 555,000			AA	
College of Mount Saint Vincent #3	BONY	2006BR-1	6/29/2006	\$ 7,350,000.00	6/1/2036		3	\$ 5,750,000	\$ 5,550,000	1	8	6/1/2017	6/1/2017	\$ 200,000			AA NR NR	
Comprehensive Care Management #1 (1996)	BONY	1998C	11/18/1998	\$ 1,575,000.00	11/1/2028	6.375%	3	\$ 1,225,000	\$ 1,160,000	1	8	11/1/2016	11/1/2016	\$ 65,000			NOT RATED	
Comprehensive Care Management #1 (1996)	BONY	1996B-2	6/20/1996	\$ 1,770,000.00	12/1/2016	7.875%	3	\$ 245,000	\$ -	2	4	12/1/2016	12/1/2016	\$ 245,000			NOT RATED	
Comprehensive Care Management #2 (2005)	BONY	2005B	12/22/2005	\$ 3,240,000.00	5/1/2019	5.750%	3	\$ 970,000	\$ 665,000	1	9	11/1/2016	11/1/2016	\$ 305,000			NOT RATED	
Comprehensive Care Management #2 (2005)	BONY	2005C-1	12/22/2005	\$ 1,640,000.00	5/1/2026	6.000%	3	\$ 1,640,000	\$ 1,515,000	1	9	11/1/2016	11/1/2016	\$ 125,000			NOT RATED	
Comprehensive Care Management #2 (2005)	BONY	2005D	12/22/2005	\$ 3,495,000.00	11/1/2035	6.125%	3	\$ 3,495,000	\$ 3,400,000	1	9	11/1/2016	11/1/2016	\$ 95,000			NOT RATED	
Comprehensive Care Management #2 (2005)	BONY	2005E -2	12/22/2005	\$ 3,085,000.00	8/1/2018	5.750%	3	\$ 660,000	\$ 330,000	1	9	11/1/2016	11/1/2016	\$ 330,000			NOT RATED	
Comprehensive Care Management #2 (2005)	BONY	2005C-2	12/22/2005	\$ 3,090,000.00	11/1/2018	5.750%	3	\$ 935,000	\$ 640,000	1	9	11/1/2016	11/1/2016	\$ 295,000			NOT RATED	
Comprehensive Care Management #3 (1998)	BONY	1998R-2	7/14/1998	\$ 3,975,000.00	11/1/2028	6.375%	3	\$ 3,095,000	\$ 2,935,000	1	8	11/1/2016	11/1/2016	\$ 160,000			NOT RATED	
Congregation Darchei Torah	US Bank	2008	1/24/2008	\$ 32,000,000.00	7/1/2038		3	\$ 29,000,000	\$ 28,360,000	1	8	7/1/2016	1-Jul	\$ 1,000,000				
Congregation Machne Chaim Inc.	US Bank	2006	5/1/2006	\$ 9,000,000.00	5/1/2036		3	\$ 7,950,000	\$ 7,950,000	3							AA+/A-1+	AA+/A-1+
Contractors Sheet Metal Works, Inc.	US Bank	2001	12/1/2001	\$ 2,100,000.00	12/1/2016		3	\$ 280,000	\$ -	2	9	12/1/2016	1-Dec	\$ 280,000				
Convent of the Sacred Heart School of New York	US Bank	2002	11/1/2002	\$ 15,115,000.00	11/1/2032		3	\$ 14,515,000	\$ 14,515,000	1								
Cool Wind Ventilation Corp.	BONY	2007A-1	8/31/2007	\$ 1,745,000.00	11/1/2017	5.450%	3	\$ 425,000	\$ 220,000	1	5	11/1/2016	11/1/2016	\$ 205,000				
Cool Wind Ventilation Corp.	BONY	2007A-2	8/31/2007	\$ 5,685,000.00	11/1/2017	6.075%	3	\$ 5,685,000	\$ 5,685,000	1								
Cool Wind Ventilation Corp.	BONY	2007B	8/31/2007	\$ 1,570,000.00	11/1/2017	5.450%	3	\$ 380,000	\$ 195,000	1	5	11/1/2016	11/1/2016	\$ 185,000				
Creative LifeStyles, Inc. #1 (2004)	BONY	2004A1R-4	1/10/2004	\$ 835,000.00	7/1/2024	4.15% - 5.05%	3	\$ 300,000	\$ 300,000	1	8	7/1/2016	7/1/2016	\$ 25,000				NOT RATED
Creative LifeStyles, Inc. #2 (2007)	BONY	2007B-1	11/7/2007	\$ 735,000.00	7/1/2022	4.17% - 5.25%	3	\$ 230,000	\$ 230,000	1	8	7/1/2016	7/1/2016	\$ 25,000				NOT RATED
Dance Theater Workshop, Inc. #2 (2004)	BONY	2004B	2/25/2004	\$ 2,500,000.00	2/1/2034	7.75%	3	\$ 325,000	\$ 325,000	1								NOT RATED
Eden II School For Autistic Children, Inc. (2004)	BONY	2004C-1	1/10/2004	\$ 3,800,000.00	7/1/2029	5.25% - 6.80%	3	\$ 2,000,000	\$ -	2	4	9/29/2016	9/29/2016	\$ 2,085,000				NOT RATED
Empire Insurance Company Office Unit Project	BONY	1996	6/27/1996	\$ 53,433,000.00	9/11/2018	8.8	1	\$ 15,176,800	\$ 8,796,600	1	9	N/A	monthly on 11th	\$ 6,380,200	N/A	N/A	Not rated	Not rated

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Project Name	Bond Trustee Company	Series	Date of Bond Issuance	Issuance Amount	Date of Maturity	Fixed Rate **For Serial Rates please enter amounts in Variable Rate Columns (Q-R)	Tax Status: 1 for Taxable, 2 for Tax Exempt, 3 for Triple Tax Exempt	Beginning Balance FY2017 - as of 7/1/2016	Ending Balance FY2017 - as of 6/30/2017	Bond status - please enter 1 for Performing, 2 for Retired, 3 for Default	Bond status - please enter 4 for Redemption in Full, 5 for Partial Redemption, 6 for Defeasance, 7 for Partial Defeasance, 8 for Sinking Fund Payment 9 for Serial Maturity 10 Calls 11 Refinancings 12 Refundings	Date of Action referred to in previous column for action codes 2-8	Bond Payment Dates - Principal Payments Only	Bond Principal Payment Amount	Defeasance In Whole Date	Redemption In Whole Date	Original Bond Rating	Current Bond Rating
Family Support Systems Unlimited, Inc.	US Bank	2005AR-1	1/4/2005	\$ 1,015,000.00	11/1/2014	6.500%	3	\$ 595,000	\$ 595,000	3								
Family Support Systems Unlimited, Inc.	US Bank	2005BR-1	1/4/2005	\$ 6,225,000.00	11/1/2014	7.500%	3	\$ 6,225,000	\$ 6,225,000	3								
Federation Employment and Guidance Service, Inc.	BONY	2008A-1	1/30/2008	\$ 2,820,000.00	7/1/2026	5.50% - 6.10%	3	\$ 1,755,000	\$ 1,755,000	1	8	7/1/2016	7/1/2016	\$ 145,000				NOT RATED
Gary Plastic Packaging Corp.	BONY	1998R-1	10/9/1998	\$ 6,400,000.00	9/30/2018		3	\$ 1,050,000	\$ 700,000	1	8	9/30/2016	9/30/2016	\$ 350,000			AA-/A-1+	
General Human Outreach in the Community	BONY	2002A-1	6/27/2002	\$ 630,000.00	7/1/2017	6.10% - 6.50%	3	\$ 45,000	\$ 45,000	1	8	7/1/2016	7/1/2016	\$ 45,000				NOT RATED
Gillen Brewer School, The	US Bank	2006R-1	6/20/2006	\$ 5,850,000.00	6/1/2031	5.570%	3	\$ 3,422,402	\$ -	2	4	9/20/2016	MONTHLY 1st	\$ 3,422,402		9/20/2016		
Gourmet Boutique, L.L.C.	US Bank	2015	12/11/2015	\$ 2,145,000.00	11/1/2021	10.000%	1	\$ 2,070,000	\$ 1,770,000	1	8	2/1, 5/1, 8/1, 11/1	2/1, 5/1, 8/1, 11/1	\$ 300,000				
Guid for Exceptional Children, Inc.	BONY	1999A1R-1	1/1/1999	\$ 715,000.00	7/1/2023	6.65%	3	\$ 305,000	\$ 305,000	1	8	7/1/2016	7/1/2016	\$ 20,000				NOT RATED
Guttmacher Institute, Inc.	BONY	2007AR-1	5/2/2007	\$ 1,885,000.00	12/1/2016	5.25%	3	\$ 240,000	\$ -	2	4	12/1/2016	12/1/2016	\$ 240,000				NOT RATED
Guttmacher Institute, Inc.	BONY	2007BR-1	5/2/2007	\$ 9,115,000.00	12/1/2036	5.75%	3	\$ 9,115,000	\$ 9,115,000	1	4	1/17/2017	1/17/2017					NOT RATED
Highbridge - Woodycrest Center, Inc.	BONY	2005AR-1	6/29/2005	\$ 5,990,000.00	11/1/2025	4.35%	3	\$ 3,625,000	\$ 3,305,000	1	8	8/1/16 - 5/1/17	8/1/16 - 5/1/17	\$ 320,000				NOT RATED
Highbridge - Woodycrest Center, Inc.	BONY	2005BR-1	6/29/2005	\$ 430,000.00	11/1/2025	6.95%	3	\$ 290,000	\$ 267,000	1	8	8/1/16 - 5/1/17	8/1/16 - 5/1/17	\$ 23,000				NOT RATED
Human Care Services for Families & Children, Inc. #1	BONY	2002C-1	12/15/2002	\$ 1,270,000.00	7/1/2017	6.0% - 6.5%	3	\$ 160,000	\$ 160,000	1	8	7/1/2016	7/1/2016	\$ 75,000				NOT RATED
Human Care Services for Families and Children, Inc. #2	BONY	2007B-1	11/7/2007	\$ 1,300,000.00	7/1/2022	4.17% - 5.25%	3	\$ 490,000	\$ 490,000	1	8	7/1/2016	7/1/2016	\$ 65,000				NOT RATED
Independent Living Association, Inc.	US Bank	2005AR-1	6/24/2005	\$ 2,380,000.00	7/1/2021	6.200%	3	\$ 1,060,000	\$ 870,000	1	8	7/1/2016	1-Jul	\$ 190,000				
InterAgency Council of Mental Retardation and Developmental Disabilities Agencies Inc. (IAC)	BONY	2007A1R-1	2/22/2007	\$ 970,000.00	7/1/2016	4.05% - 4.30%	3	\$ -	\$ -	2	4	7/1/2016	7/1/2016	\$ 180,000				NOT RATED
Isamu Noguchi Foundation, Inc., The	US Bank	2003R-1	2/26/2003	\$ 9,000,000.00	2/1/2032		3	\$ 5,600,000	\$ 5,250,000	1	8	12/1/2016	1-Dec	\$ 350,000				NOT RATED
Jamaica First Parking, LLC #1 (2001)	US Bank	2001R-1	3/28/2001	\$ 4,730,000.00	3/1/2031		3	\$ 3,305,000	\$ 3,155,000	1	8	3/1/2017	1-Mar	\$ 150,000			AA-/A-1+	
Jamaica First Parking, LLC #2 (2004)	US Bank	2004R-1	3/19/2004	\$ 9,525,000.00	3/1/2034		3	\$ 7,480,000	\$ 7,215,000	1	8	3/1/2017	1-Mar	\$ 265,000			AA-/A-1+	
Jewish Board of Family & Children's Services #2 (2000)	BONY	2000R-1	8/30/2000	\$ 15,820,000.00	7/1/2025		3	\$ 11,960,000	\$ 11,960,000	1	8	7/1/2016	7/1/2016	\$ 1,035,000			Aa3/VMIG1	
Jewish Community Center	BONY	2000 R-1	3/16/2000	\$ 33,000,000.00	3/1/2030		3	\$ 26,550,000	\$ -	2	4	9/29/2016	9/29/2016	\$ 26,550,000		9/29/2016		
Katz Metal Fabricators, Inc.	US Bank	2005	12/29/2005	\$ 1,850,000.00	1/30/2016	6.651%	3	\$ -	\$ -	3	4	2/25/2016	Monthly	\$ -				
Korean Air lines Co., Ltd.	BONY	1997A	2/12/1997	\$ 61,200,000.00	11/1/2024		3	\$ 30,300,000	\$ -	2	4	5/31/2017	5/31/2017	\$ 30,300,000			A+/A-1 A1/VMIG1	
Korean Air lines Co., Ltd.	BONY	1997B	2/12/1997	\$ 20,400,000.00	11/1/2024		3	\$ 10,100,000	\$ -	2	4	5/31/2017	5/31/2017	\$ 10,100,000			A+/A-1 A1/VMIG1	
Korean Air lines Co., Ltd.	BONY	1997C	2/12/1997	\$ 20,400,000.00	11/1/2024		3	\$ 10,100,000	\$ -	2	4	5/31/2017	5/31/2017	\$ 10,100,000			A+/A-1 A1/VMIG1	
Lifespire, Inc. #1 (2002)	BONY	2002C-1	12/15/2002	\$ 4,810,000.00	7/1/2017	6.0% - 6.5%	3	\$ 540,000	\$ 540,000	1	8	7/1/2016	7/1/2016	\$ 280,000				NOT RATED
Magen David Yeshivah	US Bank	2002	6/27/2002	\$ 38,500,000.00	6/15/2027	5.700%	3	\$ 24,739,000	\$ 22,115,000	3	5	12/15/2016	15-Dec	\$ 5,734,000				
Manhattan Community Access Corporation, Inc.	BONY	2007RA-1	5/18/2007	\$ 835,000.00	12/1/2016	5.25%	3	\$ 70,000	\$ -	2	4	12/1/2016	12/1/2016	\$ 70,000				NOT RATED

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Manhattan Community Access Corporation, Inc.	BONY	2007RB-1	5/18/2007	\$ 4,165,000.00	12/1/2036	6.00%	3	\$ 2,700,000	\$ -	2	4	12/1/2016	12/1/2016	\$ 2,700,000				NOT RATED
Margaret Tietz Nursing and Rehabilitation Center	BONY	2008A	1/23/2008	\$ 4,230,000.00	11/1/2016	5.375%	3	\$ 580,000	\$ -	2	9	11/1/2016	11/1/2016	\$ 580,000			NOT RATED	
Margaret Tietz Nursing and Rehabilitation Center	BONY	2008B-1	1/23/2008	\$ 415,000.00	11/1/2018	5.375%	3	\$ 145,000	\$ 100,000	1	8	November 1 of each year	November 1 of each year	\$ 45,000			NOT RATED	
Margaret Tietz Nursing and Rehabilitation Center	BONY	2008B-2	1/23/2008	\$ 2,105,000.00	11/1/2038	6.375%	3	\$ 2,105,000	\$ 2,105,000	1							NOT RATED	
Margaret Tietz Nursing and Rehabilitation Center	BONY	2008C-1	1/23/2008	\$ 2,020,000.00	11/1/2018	5.375%	3	\$ 720,000	\$ 495,000	1	8	11/1/2016	11/1/2016	\$ 225,000			NOT RATED	
Margaret Tietz Nursing and Rehabilitation Center	BONY	2008C-2	1/23/2008	\$ 10,195,000.00	11/1/2038	6.375%	3	\$ 10,195,000	\$ 10,195,000	1							NOT RATED	
McGraw-Hill Companies, Inc.	BONY	1999	12/20/1999	\$ 88,243,087.00	6/30/2019	7.84%	1	\$ 88,243,087	\$ 88,243,087	1								
Mercy College #3 (2005)	US Bank	2005A	5/2/2005	\$ 16,220,000.00	7/1/2030		3	\$ 9,430,000	\$ 9,430,000	1	8	7/1/2016	1-Jul	\$ 550,000			A1/VMIG1	
Mercy Home for Children, Inc. #1 (1999)	BONY	1999A-1	2/18/1999	\$ 355,000.00	7/1/2018	6.65%	3	\$ 90,000	\$ 90,000	1	8	7/1/2016	7/1/2016	\$ 40,000				NOT RATED
MMC Corporation	BONY	2005AR-1	2/14/2005	\$ 15,265,000.00	11/1/2035	3.7-5.125%	3	\$ 12,935,000	\$ 12,570,000	1	8	11/1/16 - 5/1/17	11/1/16 - 5/1/17	\$ 365,000				NOT RATED
MMC Corporation, Multi-Mode Taxable Revenue Bonds, Series 2005	BONY	2005R-1	12/22/2005	\$ 21,915,000.00	11/1/2035		2	\$ 18,455,000	\$ 17,910,000	1	8	11/1/16 - 5/1/17	11/1/16 - 5/1/17	\$ 545,000				Aa2
National Center on Addiction & Substance Abuse at Columbia University	BONY	2000R-1	3/9/2000	\$ 14,000,000.00	3/1/2020		3	\$ 14,000,000	\$ 14,000,000	1							AA-/A1+	
New York Congregational Nursing Center	BONY	2006AR-1	7/27/2006	\$ 17,405,000.00	2/1/2025		3	\$ 4,520,000	\$ 3,570,000	1	5	2/1/2017	2/1/2017	\$ 950,000				
New York Stock Exchange, Inc.	BONY	2003B	8/21/2003	\$ 30,000,000.00	5/1/2033		3	\$ 30,000,000	\$ 30,000,000	1							A- A3 A	
New York Stock Exchange, Inc.	BONY	2009A	6/10/2009	\$ 68,650,000.00	5/1/2029	SERIAL	3	\$ 53,665,000	\$ 50,400,000	1	9	5/1/2017	5/17/2017	\$ 3,265,000			AA- A1 A+	
Novelty Crystal Corp.	BONY	2003	12/22/2003	\$ 7,500,000.00	12/1/2034		3	\$ 5,340,000	\$ 5,115,000	1	8	12/1/2016	12/1/2016	\$ 225,000				Aa3
Otsar Early Childhood Center, Inc.	BONY	2004A-1	2/27/2004	\$ 2,415,000.00	7/1/2024	4.15% - 5.05%	3	\$ 1,360,000	\$ 1,360,000	1	8	7/1/2016	7/1/2016	\$ 115,000				NOT RATED
Otsar Family Services, Inc.	BONY	2004A-1	2/27/2004	\$ 770,000.00	7/1/2017	4.15% - 4.75%	3	\$ 105,000	\$ 105,000	1	8	7/1/2016	7/1/2016	\$ 40,000				NOT RATED
P. S. Pibbs, Inc.	US Bank	2001	6/7/2001	\$ 2,000,000.00	6/1/2021		3	\$ 720,000	\$ 590,000	1	8	6/1/2017	1-Jun	\$ 130,000				
Polytechnic University	US Bank	2007	6/28/2007	\$103,700,000.00	11/1/2037	SERIAL	3	\$ 92,980,000	\$ 90,540,000	1	8	11/1/2016	1-Nov	\$ 4,680,000				
Precision Gear, Inc. #2 (2008)	BONY	2008R-1	6/24/2008	\$ 3,820,000.00	7/1/2016	5.05%	3	\$ -	\$ -	2	9	7/1/2016	7/1/2016	\$ 48,296		7/1/2017		
Professional Children's School, Inc.	BONY	2003R-1	9/23/2003	\$ 8,000,000.00	9/1/2033		3	\$ 5,215,000	\$ -	2	4	5/1/2017	5-2017	\$ 5,215,000		5/1/2017		
Program Development Services, Inc. #1 (2001)	BONY	2001A-1	12/18/2001	\$ 515,000.00	7/1/2016	7.25%	3	\$ -	\$ -	2	4	7/1/2016	7/1/2016	\$ 85,000				NOT RATED
Program Development Services, Inc. #2 (2008)	BONY	2008A-1	1/30/2008	\$ 2,120,000.00	7/1/2023	5.50% - 5.80%	3	\$ 835,000	\$ 835,000	1	8	7/1/2016	7/1/2016	\$ 95,000				NOT RATED
Project Samaritan AIDS Services, Inc.	US Bank	2006	1/25/2006	\$ 11,740,000.00	11/1/2025	SERIAL	3	\$ 5,795,000	\$ -	2	8,4	11/1/16, 12/23/16	11/1, 12/23	\$ 5,795,000		12/23/2016	Aa1	
QSAC, Inc. #3 (2004)	BONY	2004C-1	11/15/2004	\$ 419,000.00	7/1/2019	5.25% - 6.80%	3	\$ 120,000	\$ 120,000	1	8	7/1/2016	7/1/2016	\$ 25,000				NOT RATED
Queens Ballpark Company, L.L.C.	BONY	2006-LEASE	8/22/2006	\$ 7,115,000.00	1/1/2046	6.03%	3	\$ 6,665,000	\$ 6,585,000	1	8	1/1/2017		\$ 80,000			BBB-/Baa3	Baa3/BBB
Queens Ballpark Company, L.L.C.	BONY	2006-INSTALL	8/22/2006	\$ 58,450,000.00	1/1/2046	6.027%	3	\$ 54,795,000	\$ 54,135,000	1	8	1/1/2017		\$ 660,000			BBB-/Baa3	Baa3/BBB
Queens Ballpark Company, L.L.C.	BONY	2006-PILOT	8/22/2006	\$547,355,000.00	1/1/2046	SERIAL	3	\$ 504,540,000	\$ 497,205,000	1	9		1/1/2017	\$ 7,335,000			BBB-/Baa3	Baa3/BBB
Queens Ballpark Company, L.L.C.	BONY	2009	2/5/2009	\$ 82,280,000.00	1/1/2046	SERIAL	3	\$ 77,150,000	\$ 76,260,000	1	9		1/1/2017	\$ 890,000			BBB-/Baa3	Baa3/BBB
Queens Parent Resource Center, Inc. #1 (2002)	BONY	2002A-1	6/27/2002	\$ 775,000.00	7/1/2017	6.10% - 6.50%	3	\$ 65,000	\$ 65,000	1	8	7/1/2016	7/1/2016	\$ 60,000				NOT RATED
Queens Parent Resource Center, Inc. #2 (2006)	BONY	2006A1R-8	6/1/2006	\$ 870,000.00	7/1/2020	4.375% - 5.15%	3	\$ 250,000	\$ 250,000	1	8	7/1/2016	7/1/2016	\$ 40,000				NOT RATED
Rivendell School	BONY	2007A-1	2/22/2007	\$ 5,260,000.00	7/1/2036	4.05% - 4.65%	3	\$ 4,520,000	\$ 4,520,000	1	8	7/1/2016	7/1/2016	\$ 125,000				NOT RATED
Ronald McDonald House of New York, Inc.	BONY	1991R-1	5/28/1991	\$ 23,300,000.00	5/1/2021		3	\$ 2,400,000	\$ -	2	4	11/1/2016	11/1/2016	\$ 2,400,000			AA+/A-1+	
Rosco, Inc.	US Bank	2002R-1	6/27/2002	\$ 4,200,000.00	6/1/2022	5.625%	3	\$ 1,815,000	\$ 1,555,000	3	8	6/1/2017	1-Jun	\$ 260,000				

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Roundabout Theatre Company, Inc.	US Bank	2003	7/23/2003	\$ 17,720,000.00	10/1/2032	SERIAL	3	\$ 14,005,000	\$ -	2	4	8/12/2016		\$ 14,005,000				
Ruach Chaim Institute	BONY	2006	10/18/2006	\$ 11,260,000.00	8/15/2031	SERIAL	3	\$ 11,260,000	\$ 11,260,000	3								NOT RATED
Sahadi Fine Foods	BONY	1999B R-1	8/20/1999	\$ 4,085,000.00	11/1/2019	6.750%	3	\$ 1,955,000	\$ 1,515,000	1	8	11/1/2016	11/1/2016	\$ 440,000				NOT RATED
Seamen's Society for Children & Families	US Bank	2004R-1	12/20/2004	\$ 5,355,000.00	12/1/2034		3	\$ 4,140,000	\$ 3,990,000	1	8	12/1/2016	1-Dec	\$ 150,000				
Sephardic Community Youth Center, Inc.	BONY	2006R-1	6/15/2006	\$ 40,000,000.00	6/1/2028		3	\$ 17,170,000	\$ 16,120,000	1	8	6/1/2017	6/1/2017	\$ 1,050,000				A/A-1
Services for the Underserved, Inc. #3 (2006)	BONY	2006C-1	6/16/2006	\$ 1,620,000.00	7/1/2031	4.35% - 5.10%	3	\$ 1,170,000	\$ -	2	4	11/15/2016	11/15/2016	\$ 1,230,000				NOT RATED
Spence- Chapin, Services to Families and Children	BONY	2006	6/22/2006	\$ 9,875,000.00	12/1/2036		3	\$ 8,095,000	\$ 7,855,000	1	5	12/1/2016	12/1/2016	\$ 240,000				
Streamline Plastics Co.	BONY	1996	6/7/1996	\$ 1,275,000.00	12/1/2025	8.13%	3	\$ 1,275,000	\$ -	2	4	8/26/2016	8/26/2016	\$ 1,275,000				NOT RATED
Super-Tek Products	US Bank	2004	12/29/2004	\$ 5,900,000.00	12/1/2029		3	\$ 2,975,000	\$ 2,795,000	1	8	12/1/2016	1-Dec	\$ 180,000				
Therapy and Learning Center, Inc.	US Bank	2001	10/26/2001	\$ 4,200,000.00	9/1/2031	8.250%	3	\$ 3,375,000	\$ 3,265,000	1	8	10/1/2016	1-Oct	\$ 110,000				
Tiago Holdings LLC	US Bank	2007R-1	1/31/2007	\$ 40,000,000.00	1/1/2037		3	\$ 40,000,000	\$ 40,000,000	1								
United Airconditioning Corp.II	US Bank	2008	7/1/2008	\$ 5,000,000.00	7/1/2023	4.740%	3	\$ 2,782,943	\$ 2,441,966	1		Monthly	Monthly	\$ 340,977				
United Cerebral Palsy of Queens, Inc.	BONY	2008A-1	1/30/2008	\$ 1,855,000.00	7/1/2033	5.50% - 6.10%	3	\$ 450,000	\$ 450,000	1	8	7/1/2016	7/1/2016	\$ 130,000				NOT RATED
United States Fund for UNICEF	BONY	2007A	6/15/2007	\$ 7,910,000.00	11/1/2018	5.050%	3	\$ 2,800,000	\$ -	2	12			\$ 2,800,000				NOT RATED
United States Fund for UNICEF	BONY	2007B	6/15/2007	\$ 35,600,000.00	11/1/2038	5.300%	3	\$ 35,600,000	\$ -	2	12			\$ 35,600,000				NOT RATED
USA Waste Services of NYC (1997 - Bx)	BONY	1997	12/23/1997	\$ 20,000,000.00	12/1/2017	na	3	\$ 20,000,000	\$ 20,000,000	1	NA	na	principal pays at maturity		na	12/1/2017	AA/A-1+	AA/A-1+
USTA National Tennis Center, Inc. #1 (2007)	BONY	2007R-9	12/19/2007	\$ 1,300,000.00	11/15/2016	5.000%	3	\$ 1,300,000	\$ -	2	9	11/15/2016	11/15/2016	\$ 1,300,000				
USTA National Tennis Center, Inc. #1 (2007)	BONY	2007R-10	12/19/2007	\$ 1,365,000.00	11/15/2017	5.000%	3	\$ 1,365,000	\$ 1,365,000	1								
USTA National Tennis Center, Inc. #1 (2007)	BONY	2007R-11	12/19/2007	\$ 1,435,000.00	11/15/2018	5.000%	3	\$ 1,435,000	\$ 1,435,000	1								
USTA National Tennis Center, Inc. #1 (2007)	BONY	2007R-12	12/19/2007	\$ 1,505,000.00	11/15/2019	5.00%	3	\$ 1,505,000	\$ 1,505,000	1								
USTA National Tennis Center, Inc. #1 (2007)	BONY	2007R-13	12/19/2007	\$ 1,585,000.00	11/15/2020	5.00%	3	\$ 1,585,000	\$ 1,585,000	1								
USTA National Tennis Center, Inc. #1 (2007)	BONY	2007R-14	12/19/2007	\$ 1,660,000.00	11/15/2021	5.00%	3	\$ 1,660,000	\$ 1,660,000	1								
USTA National Tennis Center, Inc. #1 (2007)	BONY	2007R-15	12/19/2007	\$ 1,745,000.00	11/15/2022	5.00%	3	\$ 1,745,000	\$ 1,745,000	1								
USTA National Tennis Center, Inc. #1 (2007)	BONY	2007R-16	12/19/2007	\$ 1,830,000.00	11/15/2023	5.00%	3	\$ 1,830,000	\$ 1,830,000	1								
Vaughn College of Aeronautics and Technology	BONY	2006BR-5	12/21/2006	\$ 11,280,000.00	12/1/2036	5.25%	3	\$ 11,280,000	\$ -	2	4	1/17/2017	1/17/2017	\$ 11,280,000				BB-
Vaughn College of Aeronautics and Technology	BONY	2006BR-1	12/21/2006	\$ 925,000.00	12/1/2016	5.00%	3	\$ 135,000	\$ -	2	4	1/17/2017	1/17/2017	\$ 135,000				BB-
Vaughn College of Aeronautics and Technology	BONY	2006AR-3	12/21/2006	\$ 8,670,000.00	12/1/2028	5.00%	3	\$ 8,670,000	\$ -	2	4	1/17/2017	1/17/2017	\$ 8,670,000				BB-
Vaughn College of Aeronautics and Technology	BONY	2006BR-4	12/21/2006	\$ 5,530,000.00	12/1/2031	5.00%	3	\$ 5,530,000	\$ -	2	4	1/17/2017	1/17/2017	\$ 5,530,000				BB-
Vaughn College of Aeronautics and Technology	BONY	2006AR-1	12/21/2006	\$ 6,450,000.00	12/1/2016	5.00%	3	\$ 795,000	\$ -	2	4	1/17/2017	1/17/2017	\$ 795,000				BB-
Vaughn College of Aeronautics and Technology	BONY	2006AR-2	12/21/2006	\$ 4,610,000.00	12/1/2021	5.00%	3	\$ 4,610,000	\$ -	2	4	1/17/2017	1/17/2017	\$ 4,610,000				BB-
Vaughn College of Aeronautics and Technology	BONY	2006BR-3	12/21/2006	\$ 1,480,000.00	12/1/2028	5.00%	3	\$ 1,480,000	\$ -	2	4	1/17/2017	1/17/2017	\$ 1,480,000				BB-
Vaughn College of Aeronautics and Technology	BONY	2006BR-2	12/21/2006	\$ 785,000.00	12/1/2021	5.00%	3	\$ 785,000	\$ -	2	4	1/17/2017	1/17/2017	\$ 785,000				BB-
Village Community School	US Bank	2001	10/26/2001	\$ 6,500,000.00	12/1/2027		3	\$ 4,235,000	\$ 3,980,000	1	8	12/1/2016	1-Dec	\$ 255,000				
VVE Properties Corporation	BONY	1999A	6/30/1999	\$ 19,335,000.00	3/15/2024	6.250%	3	\$ 12,870,000	\$ 11,780,000	1	8	3/15/2017	3/15/2017	\$ 1,090,000				NOT RATED
Watermark Designs Limited	US Bank	2006	9/29/2006	\$ 5,500,000.00	9/30/2036	5.133%	3	\$ 3,526,310	\$ 3,237,935	1	8	7/30/16 - 6/30/17	30th of each month	\$ 288,376				

Schedule of Bonds & Notes  
 Outstanding  
 Pursuant to 2800(2)(a)(4) for FY2017  
 New York City Industrial Development  
 Agency

Schedule 1

Project Name	Bond Trustee Company	Series	Date of Bond Issuance	Issuance Amount	Date of Maturity	Fixed Rate **For Serial Rates please enter amounts in Variable Rate Columns (Q-R)	Tax Status: 1 for Taxable, 2 for Tax Exempt, 3 for Triple Tax Exempt	Beginning Balance FY2017 - as of 7/1/2016	Ending Balance FY2017 - as of 6/30/2017	Bond status - please enter 1 for Performing, 2 for Retired, 3 for Default	Bond status - please enter 4 for Redemption in Full, 5 for Partial Redemption, 6 for Defeasance, 7 for Partial Defeasance, 8 for Sinking Fund Payment 9 for Serial Maturity 10 Calls 11 Refinancings 12 Refundings	Date of Action referred to in previous column for action codes 2-8	Bond Payment Dates - Principal Payments Only	Bond Principal Payment Amount	Defeasance In Whole Date	Redemption In Whole Date	Original Bond Rating	Current Bond Rating
Women's League Community Residences, Inc #1 (2001)	BONY	2001A-1	12/18/2001	\$ 3,195,000.00	7/1/2016	7.25%	3	\$ -	\$ -	2	4	7/1/2016	7/1/2016	\$ 480,000				NOT RATED
Women's League Community Residences, Inc #2 (2002)	BONY	2002C-1	12/15/2002	\$ 1,215,000.00	7/1/2017	6.0% - 6.5 %	3	\$ 170,000	\$ 170,000	1	8	7/1/2016	7/1/2016	\$ 65,000				NOT RATED
Women's League Community Residences, Inc. #3(2006)	BONY	2006A-1	3/1/2006	\$ 2,085,000.00	7/1/2020	4.375% - 5.15%	3	\$ 635,000	\$ 635,000	1	8	7/1/2016	7/1/2016	\$ 120,000				NOT RATED
World Casing Corp.	BONY	1999R-2	11/18/1999	\$ 1,660,000.00	11/1/2019	6.70%	3	\$ 705,000	\$ 545,000	1	5	11/1/2016	11/1/2016	\$ 160,000				
Yankee Stadium 2009 rental bonds	BONY	2009	7/23/2009	\$111,900,000.00	3/1/2029	11.000%	2	\$ 105,350,000	\$ 101,495,000	1	8	3/1/2017		\$ 3,855,000			Baa3,BBB-	Baa1/BBB
Yankee Stadium LLC - PILOT Revenue Bonds	BONY	2009	2/5/2009	\$258,999,944.60	3/1/2049	SERIAL	3	\$ 241,217,987	\$ 236,685,124	1	9		3/1/2017	\$ 4,532,863			AAA,Aa2	Baa1/BBB
Yankee Stadium LLC pilot bonds	BONY	2006-PILOT	8/22/2006	\$942,555,000.00	3/1/2046		3	\$ 847,655,000	\$ 834,005,000	1	9		3/1/2017	\$ 13,650,000			Aaa,AAA	Baa1/BBB
Yankee Stadium LLC -rental bonds	BONY	2006-RENTAL	8/22/2006	\$ 25,000,000.00	3/1/2046	5.900%	2	\$ 22,180,000	\$ 21,940,000	1	8	3/1/2017		\$ 240,000			Aaa,AAA	Baa1/BBB
Yeled V'Yalda Early Childhood Center, Inc.	US Bank	2007A	6/28/2007	\$ 5,820,000.00	11/1/2017	5.350%	3	\$ 1,415,000	\$ 725,000	1	8	11/1/2016	1-Nov	\$ 690,000				
Yeled V'Yalda Early Childhood Center, Inc.	US Bank	2007B	6/28/2007	\$ 26,970,000.00	11/1/2037	5.725%	3	\$ 26,970,000	\$ 26,970,000	1								
YMCA of Greater New York #4 (2006)	BONY	2006R-1	9/21/2006	\$ 8,270,000.00	8/1/2026	5.00%	3	\$ 8,270,000	\$ -	2	4	8/1/2016	8/1/2016	\$ 8,270,000				A-
YMCA of Greater New York #4 (2006)	BONY	2006R-2	9/21/2006	\$ 24,020,000.00	8/1/2036	5.00%	3	\$ 24,020,000	\$ -	2	4	8/1/2016	8/1/2016	\$ 24,020,000				A-
Young Adult Institute, Inc. #3 (2001)	BONY	2001-A1	12/18/2001	\$ 1,490,000.00	7/1/2016	7.25%	3	\$ -	\$ -	2	4	7/1/2016	7/1/2016	\$ 260,000				NOT RATED
Young Adult Institute, Inc. #4 (2002a)	BONY	2002-A-1	6/27/2002	\$ 990,000.00	7/1/2017	6.10% - 6.50%	3	\$ 75,000	\$ 75,000	1	8	7/1/2016	7/1/2016	\$ 70,000				NOT RATED
Young Adult Institute, Inc. #5 (2002b)	BONY	2002C-1	12/15/2002	\$ 635,000.00	7/1/2017	6.0% - 6.5 %	3	\$ 100,000	\$ 100,000	1	8	7/1/2016	7/1/2016	\$ 45,000				NOT RATED
								\$ 4,671,506,403	\$ 3,294,424,360					\$ 1,394,017,287				









Project Name	Project Purpose	Total Project Cost	Benefited Project Amount	Date Project Awarded	Date IDA Took Title or Leasehold Interest in the Project	Year Financial Assistance is Planned to Begin	Address	City	State	Postal Code	Acquiring Name	Address	City	State	Postal Code	State Sales Tax	Local Tax Exemption (City/Town/Village)	County Property Tax	Local Property Tax Exemption	School Property Tax Exemption	Mortgage Recording Tax Exemption	Total Exemption Net of NY's Section 485-b	County Exemption	Local PLOT	School District (PACT)	County PACT	Local PLOT	School District (PACT)	# of FTEs before IDA	Original estimate of jobs to be created	Percentage estimated annual salary of jobs to be created (current market)	Annualized salary range of jobs to be created	Original Estimate of Jobs to be Created	Average annual salary of jobs to be created (current market)	County # of FTEs	# of FTEs created on job during the IDA period	Is this project information needed to support the IDA?	Is there a no-doubt conversion to the IDA?	Is the IDA required to the project?	Project receives tax exemption			
DeLaval Laboratories, Inc.	Manufacturing	\$ 1,300,000.00	\$ 1,300,000.00	06/15/2004	06/15/2004	2011	2135 M8 Avenue	Brooklyn	NY	11229	188 Avenue Realty Corp.	1401 Kings Highway	Brooklyn	NY	11229	-	-	91,262.00	-	-	-	-	19,262.00	-	11,029.00	-	-	10,500	6.00	-	-	29.00	-	8.00	Y	Y	Y	Y					
Down Right, LLC	Manufacturing	\$ 4,120,000.00	\$ 4,040,000.00	07/20/2004	07/20/2004	2005	4003 First Avenue	Brooklyn	NY	11242	Down Right Realty LLC	1801 6th Avenue	Brooklyn	NY	11204	-	-	103,074.00	-	-	-	-	103,074.00	-	20,027.00	-	-	31,200.00	4.00	-	-	28.00	-	26.00	N	N	N	N					
NASDAQ Stock Market, Inc. The	Finance, Insurance and Real Estate	\$ 20,766,666.00	\$ 20,766,666.00	12/17/2000	12/17/2000	2000	One Liberty Place 50th Floor	New York	NY	10066	NASDAQ Stock Market, The	One Liberty Place 6, 4th, 5th, and 51	New York	NY	10066	1,090.00	996.40	1,369,435.00	-	-	-	-	1,369,435.00	-	163,903.00	-	-	162,200.00	144.00	30.00	-	144.00	-	304.00	N	N	N	N					
National Association of Securities Dealers, Inc.	Finance, Insurance and Real Estate	\$ 20,766,666.00	\$ 20,766,666.00	06/30/2004	06/30/2004	2000	One Liberty Place 50th Floor	New York	NY	10066	National Association of Securities Dealers, Inc. (NASD) and American Stock Exchange LLC (AMEX) and collectively with NASDAQ and the Company, the "Company") which at that time were affiliated corporations. Whereas, as a result of the Decision by NASD of its interests in AMEX and the Company, NASD, the Company and AMEX have requested that the remaining benefits to be provided by the Agency and collectively separately to each of the Company, AMEX and NASD and that recipient. Forfeiture and other provisions of the existing agreements among the Agency and the Companies be amended to limit the Company, NASD and AMEX severally, other than jointly.	1730 S Street NW	Washington	DC	20006	-	-	2,376,141.00	-	-	-	-	2,376,141.00	-	1,966,068.00	-	-	-	1,981,315.00	-	-	285.00	37.00	-	285.00	-	974.00	N	N	N	N		
Ende & Young US LLP	Services	\$ 194,902,000.00	\$ 194,902,000.00	07/15/2004	07/15/2004	2002	Five Times Square	New York	NY	10036	Ende & Young US LLP	5 Times Square	New York	NY	10036	6,430.80	7,707.67	-	-	-	-	-	-	-	-	-	-	2,710.00	3,002.00	-	3,349.00	-	9,426.00	N	N	N	N						
Sweet Sams Baking Company, LLC	Manufacturing	\$ 8,000,000.00	\$ 7,760,000.00	06/10/2004	06/10/2004	2005	1261 Seabury Avenue, Bronx, New York, and the renovation, equipping and improvement of an approximately 51,000 square foot building thereon ("The Facility") to be used by the Sublessee in the manufacture and distribution	Bronx	NY	10462	Gengen Realty, LLC	1049 Zermine Avenue (aka 1288 Backpack Ave.)	Bronx	NY	10462	-	-	190,762.00	-	-	-	-	-	190,762.00	-	76,757.00	-	-	63,536.00	16.00	-	72.00	-	92.00	N	N	N	N					
Stata Narrow Fabrics, Inc.	Manufacturing	\$ 2,585,000.00	\$ 2,500,000.00	06/25/2004	06/25/2004	2000	Acquisition, renovation and equipping warehouse facility (part of parcel of land and an approximately 71,000 sq. ft. building all for the use in the warehousing and distribution of slacks and non-woven fabrics, and for use by	Long Island City	NY	11101	2902 L & J Ventures, LLC	12-12 43rd Avenue	Long Island City	NY	11101	-	-	58,748.00	-	-	-	-	-	58,748.00	-	25,284.00	-	-	25,442.00	9.00	-	21.00	-	10.00	N	N	N	N					
Wey Fong, LLC	Manufacturing	\$ 2,175,000.00	\$ 2,100,000.00	06/21/2004	06/21/2004	2005	Wey Fong, LLC, a limited liability company duly organized and existing under the laws of the State of New York, ("Sublessee") to include the Lease and Sublease to commence the acquisition, improvement and equipping of a manufacturing and distribution facility and a "project" within the meaning of the Act, consisting of the acquisition of an approximately 31,000 square foot parcel of land located at 51 29 49th Street, in Queens, New York (the "Land") and other items described in Exhibit A attached hereto and the improvement and equipping of an approximately 10,000 square foot building thereon, all for use by the Lessee and the Sublessee in the manufacturing and distribution of shoes	Manhasset	NY	11378	1386 Realty Corp.	148 North 10th Street	Brooklyn	NY	11211	-	-	73,203.00	-	-	-	-	-	-	-	-	73,203.00	-	24,667.00	-	-	24,667.00	9.00	-	20.00	-	42.00	N	N	N	N		
Prompt Apparel, Inc.	Manufacturing	\$ 7,329,000.00	\$ 6,520,000.00	11/05/2004	11/05/2004	2005	The acquisition of a leasehold interest in a manufacturing facility (part of parcel of land and an approximately 315,000 square foot building located thereon, located at 10711 Foster Avenue, Brooklyn, New York, the making of renovations thereto, and the installation of machinery and equipment thereon, all for use in the warehousing and distribution of leather apparel, and the acquisition of an outstanding mortgage on the facility in the approximate, outstanding amount of \$ 4.8	Brooklyn	NY	11226	Prompt Realty, LLC	10701 Foster Avenue	Brooklyn	NY	11226	-	-	449,145.00	-	-	-	-	-	-	-	449,145.00	-	301,858.00	-	-	301,791.00	63.00	52.00	63.00	-	124.00	N	N	N	N			
Bank of America, N.A.	Finance, Insurance and Real Estate	\$ 622,000,000.00	\$ 622,000,000.00	11/17/2004	11/17/2004	2009	The Company entered into a Commercial Invoice Straight Lease with NYIDA on November 1, 2004 for a total project amount of \$622,000,000 to acquire and make certain building materials, constituting Facility Improvements, located in three certain parcels leased by the Company located at One Bryant Park (aka 111 Avenue of the Americas), 120 West 32nd Street, and 120 Madison Avenue, New York, NY, all for use by the Company and/or Eligible affiliates in the Company business of a large financial institution (including, without limitation, serving individual consumers, small and middle market businesses and large corporations with a full range of banking, investing, asset management and other financial and risk management	New York	NY	10066	Bank of America Corporation	125 North Tarrytown Street, 9th Floor	Charlotte	NC	28202	-	-	2,995.00	-	-	-	-	-	-	-	-	-	-	-	-	2,995.00	-	-	2,995.00	-	6,441.00	N	N	N	N			
Ale Processing Corporation	Manufacturing	\$ 1,040,000.00	\$ 1,000,000.00	12/01/2004	12/01/2004	2005	The Company entered into an industrial leasehold project with NYIDA on December 1, 2004 for a total project amount of \$1,040,000 to improve, renovate, and equip an approximately 60,000 square foot building located at 58 56 56th Drive and 5820-5880 Maurice Avenue (aka 56-20 59th Street), Kingsport, New York for use in the preparation and distribution of leather goods on a wholesale basis.	Manhasset	NY	11378	Ale Processing Corporation	58-20 59th Street	Manhasset	NY	11378	-	-	434,218.00	-	-	-	-	-	-	-	-	434,218.00	-	203,874.00	-	-	137,601.00	421.00	2.00	-	421.00	-	514.00	N	N	N	N	
S. D'Alles and Sons Construction, Inc. A. Fabris Industries, Inc.	Construction	\$ 1,245,000.00	\$ 1,245,000.00	12/20/2004	12/20/2004	2005	The project will consist of the acquisition, improvement and equipping of a commercial facility (the "Facility") consisting of the acquisition of an approximately 52,272 square foot parcel of land and the construction of improvements thereon, and the construction and equipping of improvements, consisting of the construction of a new second floor, for an existing approximately 3,000 square foot building located on a fireproof lot owned by the Lessee, all for use as a transfer facility for construction materials, including related office space, located at 209 Bloomfield Avenue (aka 209 Bloomfield Avenue), Staten Island, New York (the "Project").	Staten Island	NY	10314	Bloomfield Management Corp.	38 Kinsey Place	Staten Island	NY	10303	-	-	92,175.00	-	-	-	-	-	-	-	-	92,175.00	-	1,808.00	-	-	1,808.00	-	12.00	-	1.00	-	29.00	N	N	N	N	
Engira Merchants LLC/Charm Industries, Inc.	Wholesale Trade	\$ 1,660,000.00	\$ 1,750,000.00	01/04/2005	01/04/2005	2011	The project consists of the renovation and equipping of a facility (comprising of (i) a certain parcel of land and an approximately 145,000 square foot building located on the Company Land (the "Company Facility"); and (ii) the renovation and equipping of an approximately 130,000 square foot building located on the Family Trust Land, all for use in the distribution of wholesale wine and spirits. Charm Industries merged with Fabris Industries (IDA project # 3027) to become Engira Merchants LLC.	Atlanta	NY	11165	Marshall Family Trust	1950 48th Street	Atlanta	NY	11105	-	-	962,744.00	-	-	-	-	-	-	-	-	962,744.00	-	331,310.00	-	-	331,310.00	787.00	2.00	-	787.00	-	658.00	N	N	N	N	
Majgan Supply of Rose Street, LLC	Wholesale Trade	\$ 5,200,000.00	\$ 5,100,000.00	01/04/2005	01/04/2005	2005	The acquisition, renovation, improvement and equipping of an approximately 49,275 square foot existing building located on an approximately 84,208 square foot parcel of land generally known as and by the street address, 8 Rose Street, Brooklyn, New York, all for use by the Lessee in the distribution of	Brooklyn	NY	11211	8 Rose Street LLC	885 Condon Street	Farmingville	NY	11735	-	-	107,519.00	-	-	-	-	-	-	-	107,519.00	-	12,324.00	-	-	12,429.00	25.00	-	157.00	-	117.00	N	N	N	N			
Lambert Retail and Associates Inc. (CRS)	Wholesale Trade	\$ 4,740,000.00	\$ 4,580,000.00	01/05/2005	01/05/2005	2005	The acquisition, renovation, improvement and equipping of a facility (the "Facility") within the meaning of the Act, consisting of the acquisition, renovation, improvement and equipping of an approximately 32,943 square foot existing building located on an approximately 32,943 square foot parcel of land generally known as and by the street address, 149 27th Street, Brooklyn, New York (the "Land") and other items described in Exhibit A attached hereto, all for use by the Lessee in its business of importing and distributing electronic products.	Brooklyn	NY	11220	137 27th LLC	111 47th Street	Brooklyn	NY	11220	-	-	153,503.00	-	-	-	-	-	-	-	-	-	153,503.00	-	25,433.00	-	-	25,433.00	43.00	18.00	-	43.00	-	16.00	N	N	N	N
DLI Industries, Inc.	Manufacturing	\$ 7,412,500.00	\$ 7,311,000.00	02/20/2005	02/20/2005	2011	Custom # of FTEs reflects FTE employment. The project will consist of the acquisition and renovation of a commercial facility consisting of the acquisition and renovation of an approximately 70,000 square foot building located on the land for use by the Sublessee to manufacture and print vinyl products including portfolios, ring binders and other items like	Brooklyn	NY	11207	Mancini Realty LLC	1970 Industrial Park Road	Brooklyn	NY	11207	-	-	133,099.00	-	-	-	-	-	-	-	133,099.00	-	64,580.00	-	-	65,000.00	-	3.00	-	80.00	-	47.00	N	N	N	N		

Schedule of Straight Lease Projects  
Pursuant to §300(2)(b) for FY2017  
New York City Industrial Development Agency

SCHEDULE 2

Project Name	Project Purpose Category	Total Project Amount	Benefitted Project Amount	Date Project Began	Date IDA Took Title or Leasehold Interest in Project	Year Financial Assistance is Planned to Begin	Address Line 1	City	State	Postal Code	Acquiring Name	Address Line 2	City	State	Postal Code	State Sales Tax Exemption	Local Tax Exemption (City/Town/Village)	County Property Tax Exemption	Local Property Tax Exemption	School Property Tax Exemption	Mortgage Recording Tax Exemption	Total Exemption Net of NY's Section 485-b Exemption	County	Local PLOT	School District PLOT	County PLOT	Local PLOT	School District PLOT	# of FTEs before IDA	Original estimate of jobs to be created	Percentage estimated annual salary of jobs to be created (at current market value)	Annualized salary range of jobs to be created	Annualized salary range of jobs to be created, by job title	Original Estimate of Jobs to be Retained	Average annual salary of retained jobs (current market value)	# of FTEs constructed or jobs retained during the year	Year in the project information is for this fiscal year	There is no debt incurred for this project	IDA does not include this in the project	The project receives exemption	
Rapid Prototyping, LLC	Manufacturing	\$ 3,250,000.00	\$ 1,500,000.00	03/03/2005	05/03/2005	2011	58-478 Street	Manhasset	NY	11378	NEMA Realty, LLC	800 Humboldt Street	Brooklyn	NY	11222	100,165.00	-	-	100,165.00	-	-	-	33,800.00	-	-	-	-	-	11.00	-	-	-	-	74.00	-	48.00	N	N	N	N	
Lighting & Supplies, Inc. dba Sunlight Clinton Beutly LLC	Manufacturing	\$ 10,800,000.00	\$ 9,900,000.00	03/17/2005	03/17/2005	2011	744 Clinton Street	Brooklyn	NY	11231	Sunlight Clinton Beutly LLC	744 Clinton Street	Brooklyn	NY	11231	-	-	-	294,786.00	-	-	-	294,786.00	-	-	-	-	-	18.00	-	-	-	-	36.00	-	83.00	N	N	N	N	
AMG Waterproofing LLC	Construction	\$ 11,895,000.00	\$ 10,100,000.00	03/01/2005	03/01/2005	2011	2120 Atlantic Ave	Brooklyn	NY	11203	EMBA REALTY, LLC	81 Spencer Street	Brooklyn	NY	11205	-	-	-	282,345.00	-	-	-	282,345.00	-	-	-	-	-	225.00	40.00	-	-	-	225.00	-	194.00	165.00	N	N	N	N
American Security Systems Inc.	Services	\$ 2,500,000.00	\$ 2,500,000.00	04/15/2005	04/15/2005	2017	5-48 50th Avenue	Long Beach City	NY	11101	Indusa Realty Corp	58 Wood 29th Street	New York	NY	10010	-	-	-	20,631.00	-	-	-	20,631.00	-	-	-	-	-	7,338.00	15.00	-	-	-	40.00	-	92.00	Y	Y	Y	Y	
John Cash & Carry Company, Inc. #2 (2005)	Wholesale Trade	\$ 2,400,000.00	\$ 2,100,000.00	04/27/2005	04/27/2005	2019	566 Hamilton Avenue	Brooklyn	NY	11202	John Management and Development Corp.	10-24 132nd Street	College Park	NY	11356	-	-	-	609,235.00	-	-	-	609,235.00	-	-	-	-	-	122.00	15.00	-	-	-	122.00	-	118.00	N	N	N	N	
C&C Electric Supply Company, Inc. #1	Wholesale Trade	\$ 1,475,000.00	\$ 1,475,000.00	05/12/2005	05/12/2005	2011	141 Wood 24th Street, Unit 1	New York	NY	10011	C&C Electric Supply Corp.	137-139 Wood 24th Street	New York	NY	10011	-	-	-	109,224.00	-	-	-	109,224.00	-	-	-	-	-	25,884.00	7.00	-	-	-	30.00	-	50.00	N	N	N	N	
Centric Building Inc.	Manufacturing	\$ 1,900,000.00	\$ 1,800,000.00	06/15/2005	06/15/2005	2011	13 Christopher Avenue	Brooklyn	NY	11212	80 John Realty, LLC	2401 Atlantic Avenue	Brooklyn	NY	11203	-	-	-	45,614.00	-	-	-	45,614.00	-	-	-	-	-	6.00	-	-	-	-	31.00	33.00	N	N	N	N		
Tri-Sonic Camera Change Inc.	Retail Trade	\$ 4,365,000.00	\$ 4,200,000.00	09/08/2005	09/08/2005	2011	173-197 King Street	Brooklyn	NY	11201	160 Sullivan Street LLC	50 Wood 20th Street	New York	NY	10011	-	-	-	88,466.00	-	-	-	88,466.00	-	-	-	-	-	32,618.00	2.00	-	-	-	50.00	-	57.00	N	N	N	N	
BP Air Conditioning Corp	Construction	\$ 5,520,000.00	\$ 5,214,000.00	10/06/2005	10/06/2005	2011	84-80 73rd Avenue	Carle Place	NY	11360	Carle Place Properties LLC	114 Courtwright Avenue	Brooklyn	NY	11222	-	-	-	96,470.00	-	-	-	96,470.00	-	-	-	-	-	9,565.00	7.00	-	-	-	112.00	-	101.00	N	N	N	N	
Prezone Press, LLC	Manufacturing	\$ 10,120,000.00	\$ 8,910,000.00	10/25/2005	10/25/2005	2011	43-00 30th Street	Long Island City	NY	11101	Prezone Realty LLC	45 Main Street	Brooklyn	NY	11001	-	-	-	132,295.00	-	-	-	132,295.00	-	-	-	-	-	30.00	-	-	-	-	67.00	-	117.00	2.00	N	N	N	N
Fabric Industries, Inc.	Retail Trade	\$ 1,488,800.00	\$ 1,430,000.00	11/14/2005	11/14/2005	2011	20 Kinney Place	Staten Island	NY	10303	Kinney Holdings LLC	28 Kinney Place	Staten Island	NY	10303	-	-	-	80,253.00	-	-	-	80,253.00	-	-	-	-	-	8,151.00	7.00	-	-	-	4.00	-	17.00	N	N	N	N	
Troville Van and Storage Co., Inc.	Transportation, Communication, Electric, Gas and Sanitary Services	\$ 2,210,000.00	\$ 2,060,000.00	11/09/2005	11/09/2005	2017	270 Bloor Avenue	Bronx	NY	10461	270 Bloor Avenue LLC	1587 Third Avenue	New York	NY	10018	-	-	-	21,511.00	-	-	-	21,511.00	-	-	-	-	-	9,586.00	8.00	-	-	-	12.00	-	6.00	Y	Y	Y	Y	
Central Park Manufacturing Company Inc.	Manufacturing	\$ 1,048,000.00	\$ 1,038,000.00	12/06/2005	12/06/2005	2011	850 Stanley Avenue	Brooklyn	NY	11208	SA Stanley Avenue, LLC	883-893 Elton Street	Brooklyn	NY	11208	-	-	-	125,280.00	-	-	-	125,280.00	-	-	-	-	-	17,370.00	3.00	-	-	-	25.00	-	18.00	N	N	N	N	
Mobility Spraying Goods Inc.	Retail Trade	\$ 18,000,000.00	\$ 17,730,000.00	12/28/2005	12/28/2005	2011	5500 Bussell Avenue	Bronx	NY	10461	M & M Service Center, LLC	499 79th Avenue	New York	NY	10018	-	-	-	713,764.00	-	-	-	713,764.00	-	-	-	-	-	288,130.00	275.00	115.00	-	-	275.00	-	140.00	N	N	N	N	
Smith Hardware & Bath, LLC	Manufacturing	\$ 4,700,000.00	\$ 4,400,000.00	08/01/2006	08/01/2006	2012	51-15 58th Street	Long Island City	NY	11101	Perusa Partners LLC	35-15 41st Street	Long Island City	NY	11101	-	-	-	41,378.00	-	-	-	41,378.00	-	-	-	-	-	6,798.00	5.00	-	-	-	9.00	-	33.00	N	N	N	N	
Popo-Cas Bottling Company of New York, Inc. and Canada Dry Bottling Company of New York, L.P.	Manufacturing	\$ 13,200,000.00	\$ 13,125,000.00	06/29/2006	06/29/2006	2012	50-25 56th Road	Flushing	NY	11356	NY Maquepp LLC	50-35 56th Road	Flushing	NY	11356	-	-	-	408,342.00	-	-	-	408,342.00	-	-	-	-	-	114,128.00	154.00	4.00	-	-	154.00	-	129.00	N	N	N	N	
Munich German Cars Inc.	Services	\$ 2,600,000.00	\$ 2,500,000.00	09/06/2006	09/06/2006	2012	535 Manada Street	Bronx	NY	10474	MCC Realty, Inc.	535 Manada Street	Bronx	NY	10474	-	-	-	43,096.00	-	-	-	43,096.00	-	-	-	-	-	11,015.00	14.00	-	-	-	22.00	-	36.00	N	N	N	N	
RTM Development Partners, LLC	Retail Trade	\$ 494,000,000.00	\$ 393,720,000.00	09/14/2006	09/14/2006	2017	800 Ederator Street	Bronx	NY	10451	RTM Development Partners, LLC	60 Columbus Circle	New York	NY	10023	-	-	-	-	-	-	-	-	-	-	-	-	-	1,766.00	-	-	-	-	1,255.00	-	N	N	N	N		
Alta Industries Inc. and Beta Group, Inc.	Manufacturing	\$ 4,440,000.00	\$ 4,400,000.00	09/25/2006	09/25/2006	2012	245-277 Freeman Street	Brooklyn	NY	11222	Groupcorp Group LLC	249 Freeman Street	Brooklyn	NY	11222	-	-	-	60,773.00	-	-	-	60,773.00	-	-	-	-	-	17,015.00	4.00	-	-	-	40.00	-	32.00	N	N	N	N	
New York Christmas Lights and Decorating LLC and John Caputo Feceors, Inc.	Cas Facility	\$ 2,800,000.00	\$ 2,700,000.00	09/26/2006	09/26/2006	2012	400 Barretto Street	Bronx	NY	10474	117 General Plaza Group Corp.	535 Manada Street	Bronx	NY	10474	-	-	-	68,850.00	-	-	-	68,850.00	-	-	-	-	-	22,466.00	3.00	-	-	-	20.00	-	13.00	N	N	N	N	

For more detailed information, please refer to the following website: <https://www.nycdc.com/nycida/financial-public-documents>















SCHEDULE 2

Project Name	Project Purpose Category	Total Project Amount	Benefited Project Amount	Date Project Approved	Date IDA Took Title or Leasehold Interest in Project	Year Financial Assistance is Planned to End	Notes	Address Line 1	City	State	Postal Code	Acquiree Name	Address Line 1	City	State	Postal Code	State Sales Tax Rate	Local Sales Tax Exemption (City/Town/Village)	County Real Property Tax	Local Property Tax Exemption	School Property Tax Exemption	Mortgage Recording Tax Exemption	Total Exemption Net of NY's Section 485-B Exemption	County PAUT	Local PAUT	School District PAUT	County PAUT	Total PAUT	School District PAUT	# of FTEs before IDA	Original estimate of jobs to be created	Estimated annual salary of jobs to be created (current market value)	Annualized # salary of jobs to be created (FTE)	Annualized salary range of jobs to be created, by TC	Original Estimate of Jobs to be Created	Average annual salary of jobs to be created (current market value)	# of FTEs on job during the year	Year in the last year this information is available	There is no debt coverage for this project	IDA does not do this in the	The project receives other exemption			
Cadent & Wein Corporation	Manufacturing	\$ 5,425,000.00	\$ 5,500,000.00	01/01/2016	01/01/2016	2041	The acquisition, renovation, construction, furnishing and equipping of an existing approximately 1,892 square foot building located on an approximately 2,200 square foot parcel of land located at 42-55 118 <sup>th</sup> Street. (B) the renovation, construction, furnishing and equipping of an existing 17,500 square foot building located on an approximately 17,500 square foot parcel of land located at 11-20 43rd Street and (C) the renovation, construction, furnishing and equipping of an existing 21,000 square foot building located on an approximately 15,000 square foot parcel of land located at 11-20 43rd Street, all for the use by the in its operations as a fabricator and distributor of power and communication cables and products.	11-20 43rd Street	Long Island City	NY	11101	J & B Realty LLC	11-20 43rd Street	Long Island City	NY	11101	-	-	143,190.00	-	-	-	-	-	-	-	19,181.00	-	-	-	-	28.00	31,000	25,120.00	25,480.00	32,760.00	28.00	36,400.00	30.00	N	N	N	N	
Coltson Sealed Corp.	Wholesale Trade	\$ 4,225,000.00	\$ 3,520,000.00	01/06/2016	01/06/2016	2041	Coltson Sealed Corp. (the "Company") is a New York corporation that prepares and distributes fresh and frozen seafood. The Company and its real estate holding company, Swan-Scable Holdings LLC, seek financial assistance in connection with the acquisition, renovation, construction, furnishing and equipping of an approximately 12,000 square foot facility located on an approximately 12,000 square foot parcel of land (the "Facility") located just north of the North East neighborhood of the Bronx (the "Project"). The Project will enable the Company to relocate its entire operation to the Bronx in order to expand its production and distribution capabilities.	1040-1052 Grand Street	Bronx	NY	10459	Swan-Scable Holdings LLC	124 W 29th Street	New York	NY	10001	-	-	31,988.00	-	-	-	-	-	-	-	-	-	-	-	-	3.00	24,841.00	24,208.00	25,480.00	42.00	-	-	10.00	N	N	N	N	
Fishbeiner New York, Inc.	Cook Facility	\$ 1,317,304.00	\$ 3,000,000.00	01/05/2016	01/05/2016	2041	Fishbeiner New York, Inc. is a wholesale distributor and processor of fresh seafood and other food products. The project is the purchase of an approximately 25,800 square foot warehouse in the Canarsie section of Brooklyn. The total project cost is \$3,000,000.	402 East 83rd Street	Brooklyn	NY	11236	402 East 83rd Street LLC	402 East 83rd Street	Brooklyn	NY	11236	-	-	108,483.00	-	-	-	-	-	-	-	-	-	-	-	20.00	6,000	36,908.00	9.00	39.00	20.00	24,936.00	48.00	N	N	N	N		
Goldrich Truck Sales, LLC #2	Retail Trade	\$ 23,381,549.00	\$ 22,000,000.00	01/14/2016	01/14/2016	2041	Goldrich Truck Sales, LLC (the "Company") specializes in the sales, leasing, and financing of trucks for commercial and public sector clients. The Company seeks assistance in connection with the acquisition by the Company of a real estate holding company of an approximately 222,000 square foot parcel of vacant land near JFK Airport in the Springfield Gardens section of Queens and construction thereon of an approximately 75,000 square foot facility (the "Project"). The Project will enable the Company to transfer its existing operations from the existing facility to the Project site and expand its sales and service of the existing facility.	181-25 Eastern Road	Jamaica	NY	11430	Goldrich Brooklyn LLC	181-25 Eastern Road	Jamaica	NY	11430	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	45.00	27.00	49,140.00	24,570.00	63,700.00	-	46,160.00	-	N	N	N	N	
8 Bay Street Phase 1, LLC	Finance, Insurance and Real Estate	\$ 150,049,053.00	\$ 123,391,020.00	01/01/2016	01/01/2016	2029	8 Bay Street, LLC (the "Company"), on behalf of Triangulo, LLC, is a real estate development company. The Company is currently in the process of acquiring a 1.6-acre parcel of land located at 8 Bay Street in Staten Island (the "Project"). The location is within the U.S. Coast Guard site and the redevelopment is in response to a 2005 RDC issued by the Port Authority of New York and New Jersey. The project will create an active waterfront destination for tourists and local residents. The Company's proposed redevelopment will complement and expand upon existing and anticipated tourist attractions in the area, such as the Staten Island Yacht Club, the Staten Island Mall, and the Staten Island Ferry. The total project cost is \$150,049,053.	8 Bay Street	Staten Island	NY	10301	8 Bay Street Phase 1, LLC	8 Bay Street	Staten Island	NY	10301	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	400.00	22,004.00	-	-	-	-	326.00	N	N	N	N		
Chelsea Public Secondary LLC PLLC	Cook Facility	\$ 360,750.00	\$ 358,000.00	03/21/2016	03/21/2016	2018	The acquisition and/or leasing of eligible items to the extent authorized by this Agreement and as required to complete the renovation, construction, repair, furnishing and equipping of facilities located at the Facility for the purpose of adding the Lenses with the renovation, construction, equipping, and furnishing of 970 square foot facility at 45-45 21st Street, Long Island City, New York 11101.	45-45 21st Street	Long Island City	NY	11101	Chelsea Public Secondary LLC PLLC	45-45 21st Street	Long Island City	NY	11101	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3.00	36,400.00	23,300.00	45,300.00	-	-	5.00	N	N	N	N			
Zarco Contracting Inc.	Construction	\$ 90,000.00	\$ 200,000.00	03/25/2016	03/25/2016	2018	Renovation, construction, repair, furnishing and equipping of facilities located at the Facility for the purpose of adding the Lenses with the renovation, construction, equipping, and furnishing of a second story addition to an 17,300 square foot facility at 12-48th Avenue, Woodside, NY 11377.	12-48th Avenue	Woodside	NY	11377	Zarco Contracting Inc.	12-48th Avenue	Woodside	NY	11377	-	-	-	-	-	-	-	-	-	-	-	-	-	1.00	61,880.00	36,400.00	100,100.00	-	-	-	-	N	N	N	N			
Reggie Designs Inc.	Manufacturing	\$ 90,000.00	\$ 35,000.00	03/31/2016	03/31/2016	2018	Acquisition and/or leasing of eligible items to the extent authorized by this Agreement and as required to complete the renovation, construction, repair, furnishing and equipping of facilities located at the Facility for the purpose of adding the Lenses with the renovation, construction, equipping, and furnishing of the 6,000 square foot facility at 49 Ash Street, New York 10002.	49 Ash Street	Brooklyn	NY	11222	Reggie Designs Inc.	49 Ash Street	Brooklyn	NY	11222	1,147.57	1,049.15	-	-	-	-	-	-	-	-	-	-	-	-	18.00	46,482.80	32,760.00	67,504.00	-	-	15.00	N	N	N	N			
Bygon Technologies, Inc.	Construction	\$ 26,200,000.00	\$ 19,500,000.00	04/12/2016	04/12/2016	2040	Bygon Technologies, Inc. (the "Company") is a manufacturer and distributor of mass transit communications systems. The Company is currently in the process of acquiring a 58,000 square foot facility (the "Project") in Queens, New York. The Project will enable the Company to relocate its entire operation to the Project site and provide additional space for new machinery, fabrication, assembly and development, marketing, human resources, and employee amenities. The Project was originally funded in July 2015. Since that time, the Company has increased the renovation and equipment budget from \$1,000,000 to \$19,500,000. The increase is attributed to more accurate assessment of the costs required to build out, connect and equip the new facility. Company funds will be used to cover the costs of the renovation.	41-22 Princeton Place	Long Island City	NY	11101	Bygon Technologies, Inc.	41-22 Princeton Place	Long Island City	NY	11101	161,031.96	147,222.18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21.00	36,400.00	27,300.00	36,400.00	56.00	63,700.00	61.00	20.00	N	N	N	N
Angelo Hills Holdings, Inc.	Manufacturing	\$ 1,200,000.00	\$ 1,000,000.00	04/18/2016	04/18/2016	2018	Acquisition and/or leasing of eligible items to the extent authorized by this Agreement and as required to complete the renovation, construction, repair, furnishing and equipping of facilities located at the Facility for the purpose of adding the Lenses with the renovation, construction, equipping, and furnishing of a 15,000 square foot facility located at 132 132nd Street, Long Island City, New York 11101.	132 132nd Street	Brooklyn	NY	11221	Angelo Hills Holdings, Inc.	225 Nevins Street	Brooklyn	NY	11215	13,722.93	12,546.07	-	-	-	-	-	-	-	-	-	-	-	-	-	35.00	37,437.40	21,840.00	60,060.00	-	-	5.00	N	N	N	N		
Picture Car Services, LTD	Finance, Insurance and Real Estate	\$ 41,400,000.00	\$ 41,400,000.00	06/24/2016	06/24/2016	2042	Picture Car Services, LTD provides the rental and maintenance industry with customized and fabricated vehicles and other automotive rolling stock. Picture Car and its real estate holding company, Mult Lens, LLC, seeks financial assistance in connection with the acquisition and construction of a 63,000 square foot building located on a 63,000 square foot parcel of land located at 4005 Metropolitan Avenue in the Ridgewood section of Queens (the "Project Site") and (B) the renovation, construction, equipping and furnishing of a new 195,000 gross square foot building (the "Facility"). The Facility will be used to manufacture, fabricate, store and distribute vehicles and other automotive rolling stock used for television and film production. A majority of the Facility will be occupied by Picture Car and portions of the Facility will be leased by the Company to unrelated businesses that engage in film production and post-production activities, and use the building as a production office.	40-05 Metropolitan Avenue	Ridgewood	NY	11365	Mult Lens, LLC	40-05 Metropolitan Avenue	Ridgewood	NY	11365	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9.00	60,000.00	26,480.00	45,500.00	16.00	52,760.00	21.00	N	N	N	N	
D'Onofrio General Contracting Corp.	Construction	\$ 5,000,000.00	\$ -	06/24/2016	06/24/2016	2042	D'Onofrio General Contracting Corp. builds and rebuilds residential and commercial buildings and is currently in the process of renovating and equipping a 150,000 square foot facility (the "Project") in Queens, New York. The Project will enable the Company to relocate its entire operation to the Project site and provide additional space for new machinery, fabrication, assembly and development, marketing, human resources, and employee amenities. The Project was originally funded in July 2015. Since that time, the Company has increased the renovation and equipment budget from \$1,000,000 to \$5,000,000. The increase is attributed to more accurate assessment of the costs required to build out, connect and equip the new facility. Company funds will be used to cover the costs of the renovation.	1368 Richmond Terrace	Staten Island	NY	10303	DGR Group LLC	302 28th Street	Brooklyn	NY	11232	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14.00	79,927.40	32,760.00	91,370.00	2.00	66,700.40	3.00	N	N	N	N	
LLC Site B-1 Oyster, LLC	Finance, Insurance and Real Estate	\$ 106,741,996.00	\$ 491,014,907.00	06/30/2016	06/30/2016	2031	LLC Site B-1 Oyster, LLC (the "Company") is a limited liability company formed by Tidman Spangler Properties, L.P. ("Tidman Spangler"), a private real estate development and investment firm. The Company seeks financial assistance in connection with the development, furnishing and equipping of an approximately 1.1 million square foot facility located on an approximately 7,000 square foot parcel of land in Long Beach City, Queens (the "Project"). The Project will contain approximately 1 million square feet of Class A office space, approximately 40,000 gross square feet of retail space and a 300 space parking garage.	28-10 Queens Place	Long Island City	NY	11101	LLC Site B-1 Oyster, LLC	45 Roosevelt Plaza 9th Fl	New York	NY	10111	233,833.20	213,596.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23.00	233,833.20	213,596.50	-	-	-	-	N	N	N	N	
Global Container Terminal	Transportation, Communication, Electric, Gas and Water Supply	\$ 25,000,000.00	\$ 25,000,000.00	07/28/2016	07/28/2016	2022	Global Container Terminal (the "Company") is an operator of a full service container terminal and general handling yard. The Company seeks to purchase cranes, chocks, forklifts and other equipment to purchase cranes, chocks, forklifts and other equipment to purchase cranes, chocks, forklifts and other equipment.	300 Broadway Avenue	Staten Island	NY	10303	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	104.00	30.00	-	39,138.00	118,993.00	334.00	64,902.25	627.00	5.00	N	N	N	N		
Midwest Window & Door, Inc.	Manufacturing	\$ 8,300,720.00	\$ 8,178,000.00	11/29/2016	11/29/2016	2042	Midwest Window & Door, Inc. (the "Company"), is a New York corporation that manufactures and distributes aluminum windows for commercial and multi-family buildings. Midwest Window and its affiliated real estate holding company, J.T. Tower LLC, seek financial assistance in connection with the renovation, construction, equipping and furnishing of an approximately 36,800 square foot building located on a 37,200 square foot parcel of land located in the Winchelsea Square neighborhood of the Bronx (the "Project"). The Project will enable the Company to relocate its entire operation to the Bronx in order to expand its production and distribution capabilities.	1411-1429 Form Place	Bronx	NY	10461	J.T. Tower LLC	1411-1429 Form Place	Bronx	NY	10461	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11.00	9.00	14.78	27,300.00	32,778.00	11.00	-	16.00	N	N	N	N	





