

Budget Report for Binghamton Local Development Corporation

Run Date: 08/22/2012

Fiscal Year Ending 08/31/2013

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$221,456	\$221,456	\$221,456	\$100,000	\$100,000	\$100,000
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$327,452	\$307,159	\$297,486	\$337,130	\$387,198	\$450,772
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$548,908	\$528,615	\$518,942	\$437,130	\$487,198	\$550,772
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$196,057	\$193,089	\$166,486	\$171,480	\$176,625	\$181,923
Other Employee Benefits	\$70,395	\$99,070	\$116,000	\$150,200	\$194,660	\$252,458
Professional Services Contracts	\$53,000	\$9,000	\$9,000	\$9,270	\$9,548	\$9,835
Supplies and Materials	\$8,000	\$6,000	\$6,000	\$6,180	\$6,365	\$6,556
Other Operating Expenditures	\$221,456	\$221,456	\$221,456	\$100,000	\$100,000	\$100,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$548,908	\$528,615	\$518,942	\$437,130	\$487,198	\$550,772
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.cityofbinghamton.com

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Additional Comments: