

Budget Report for West Brighton Community Local Development Corporation

Run Date: 07/03/2014

Fiscal Year Ending 06/30/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$130,648	\$139,000	\$105,000	\$126,000	\$95,000	\$110,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$14,250	\$0	\$0	\$15,000	\$15,000
Nonoperating Revenues						
Investment earnings	\$882	\$1,200	\$0	\$0	\$1,500	\$1,500
State subsidies / grants	\$0	\$84,000	\$0	\$42,000	\$0	\$25,000
Federal subsidies / grants	\$0	\$0	\$169,656	\$29,000	\$40,000	\$25,000
Municipal subsidies / grants	\$116,578	\$175,950	\$27,656	\$108,000	\$56,500	\$75,000
Public authority subsidies	\$0	\$0	\$137,450	\$0	\$0	\$0
Other Non-Operating Revenues	\$1,440	\$0	\$120	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$249,548	\$414,400	\$439,882	\$305,000	\$208,000	\$251,500
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$136,041	\$140,000	\$140,000	\$160,000	\$110,000	\$115,000
Other Employee Benefits	\$26,163	\$28,000	\$12,914	\$16,000	\$15,000	\$18,000
Professional Services Contracts	\$7,910	\$10,000	\$22,583	\$28,000	\$25,000	\$30,000
Supplies and Materials	\$4,304	\$12,500	\$3,025	\$3,000	\$3,000	\$5,000
Other Operating Expenditures	\$83,492	\$146,700	\$78,433	\$76,000	\$55,000	\$83,500
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$41,239	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$299,149	\$337,200	\$256,955	\$283,000	\$208,000	\$251,500
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$49,601)	\$77,200	\$182,927	\$22,000	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: n/a

Additional Comments: