

Budget Report for Buffalo Sewer Authority
Run Date: 05/10/2012
Fiscal Year Ending 06/30/2013
Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$53,708,525	\$52,138,100	\$53,548,600	\$54,000,000	\$54,000,000	\$54,000,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$348,572	\$227,900	\$201,400	\$230,000	\$250,000	\$300,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$54,057,097	\$52,366,000	\$53,750,000	\$54,230,000	\$54,250,000	\$54,300,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$10,481,276	\$12,766,633	\$12,275,165	\$11,000,000	\$11,000,000	\$11,000,000
Other Employee Benefits	\$6,478,895	\$7,205,174	\$9,436,774	\$6,800,000	\$6,800,000	\$6,800,000
Professional Services Contracts	\$5,879,668	\$6,496,138	\$7,242,178	\$3,300,000	\$3,300,000	\$3,300,000
Supplies and Materials	\$9,682,780	\$12,867,086	\$14,382,467	\$15,500,000	\$15,500,000	\$15,500,000
Other Operating Expenditures	\$1,629,164	\$1,694,969	\$1,709,015	\$860,000	\$860,000	\$860,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$8,945,000	\$6,370,000	\$3,505,000	\$1,580,000	\$1,615,000	\$1,640,000
Interest and other financing charges	\$2,680,650	\$3,965,050	\$4,089,421	\$2,082,568	\$2,029,820	\$1,974,257
Subsidies to other public authorities	\$0	\$0	\$21,614,980	\$0	\$0	\$0
Capital asset outlay	\$17,095,494	\$25,855,950	\$0	\$40,565,000	\$50,280,000	\$26,650,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$62,872,927	\$77,221,000	\$74,255,000	\$81,687,568	\$91,384,820	\$67,724,257
Capital Contributions	\$8,815,830	\$24,855,000	\$20,505,000	\$27,457,568	\$37,134,820	\$13,424,257
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website:

http://www.city-buffalo.com/files/1_2_1/BSA/IntranetFiles/annualbudget/2012-2013_Budget.pdf

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Additional Comments: