

Budget Report for City of Fulton Community Development Agency

Run Date: 02/05/2014

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$704,214	\$450,000	\$372,000	\$372,000	\$372,000	\$372,000
Rentals & Financing Income	\$0	\$140,814	\$0	\$0	\$0	\$0
Other Operating Revenues	\$327,580	\$127,366	\$46,000	\$46,000	\$46,000	\$46,000
Nonoperating Revenues						
Investment earnings	\$24,561	\$25,798	\$32,000	\$32,000	\$32,000	\$32,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$2,904,000	\$2,822,730	\$2,475,000	\$2,475,000	\$2,475,000	\$2,475,000
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$62,752	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$4,023,107	\$3,566,708	\$2,925,000	\$2,925,000	\$2,925,000	\$2,925,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$688,091	\$439,941	\$299,623	\$299,623	\$310,000	\$315,000
Other Employee Benefits	\$302,485	\$136,814	\$99,830	\$99,830	\$95,000	\$95,000
Professional Services Contracts	\$26,500	\$12,500	\$12,000	\$12,000	\$15,000	\$15,000
Supplies and Materials	\$25,000	\$0	\$7,500	\$7,500	\$7,500	\$7,500
Other Operating Expenditures	\$67,500	\$80,211	\$19,380	\$19,380	\$20,000	\$17,500
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$2,883,170	\$2,847,161	\$2,410,000	\$2,410,000	\$2,400,000	\$2,400,000
Other Non-Operating Expenditures	\$21,000	\$45,214	\$65,785	\$65,785	\$75,000	\$75,000
Total Expenditures	\$4,013,746	\$3,561,841	\$2,914,118	\$2,914,118	\$2,922,500	\$2,925,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$9,361	\$4,867	\$10,882	\$10,882	\$2,500	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.fultoncda.com

Additional Comments: