

Budget Report for Franklin County Solid Waste Management Authority

Run Date: 05/10/2012

Fiscal Year Ending 06/30/2013

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$4,989,029	\$5,138,700	\$5,442,861	\$5,451,647	\$5,615,196	\$5,783,652
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$5,852,049	\$6,000,737	\$6,180,759	\$6,366,182	\$6,557,167	\$6,753,882
Nonoperating Revenues						
Investment earnings	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$150,000
State subsidies / grants	\$0	\$100,000	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$4,802,500	\$0	\$674,324	\$10,883,461	\$2,500
Proceeds from the issuance of debt	\$675,000	\$0	\$2,500	\$0	\$0	\$0
Total Revenues & Financing Sources	\$11,616,078	\$16,141,937	\$11,726,120	\$12,592,153	\$23,155,824	\$12,690,034
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$919,334	\$946,914	\$975,321	\$1,004,581	\$1,034,718	\$1,065,760
Other Employee Benefits	\$451,522	\$465,068	\$479,020	\$493,391	\$508,192	\$523,438
Professional Services Contracts	\$39,500	\$40,685	\$41,906	\$43,163	\$44,458	\$45,791
Supplies and Materials	\$43,500	\$44,805	\$46,149	\$47,534	\$48,960	\$50,428
Other Operating Expenditures	\$5,852,049	\$7,215,432	\$7,431,895	\$7,654,852	\$7,884,497	\$8,121,032
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$2,505,000	\$2,610,000	\$2,715,000	\$2,830,000	\$1,970,000	\$340,000
Interest and other financing charges	\$475,907	\$382,870	\$545,417	\$260,425	\$260,425	\$254,022
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$266,131	\$302,236	\$400,000	\$200,000	\$200,000	\$200,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$1,193,315	\$541,063	\$2,000,000	\$181,152	\$9,070,960	\$1,194,010
Total Expenditures	\$11,746,258	\$12,549,073	\$14,634,708	\$12,715,098	\$21,022,210	\$11,794,481
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$130,180)	\$3,592,864	(\$2,908,588)	(\$122,945)	\$2,133,614	\$895,553

The authority's budget, as presented to the Board of Directors, is posted on the following website: cfswma.com

Additional Comments: