

**Budget Report for Incorporated Village of Hempstead Community Development Agency**

**Run Date: 05/10/2012**

**Fiscal Year Ending 05/31/2013**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$28,121	\$10,736	\$21,070	\$22,000	\$24,075	\$24,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$2,320	\$286,175	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$3,039	\$2,500	\$3,120	\$3,120	\$2,812	\$2,800
State subsidies / grants	\$192,084	\$2,751,832	\$1,817,183	\$1,269,894	\$1,133,382	\$1,133,000
Federal subsidies / grants	\$938,048	\$983,146	\$1,339,367	\$1,138,462	\$1,146,586	\$1,145,000
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$325,000	\$90,000	\$45,000	\$319,797	\$319,000
Proceeds from the issuance of debt	\$11,439	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$1,175,051</b>	<b>\$4,359,389</b>	<b>\$3,270,740</b>	<b>\$2,478,476</b>	<b>\$2,626,652</b>	<b>\$2,623,800</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$245,448	\$468,222	\$188,251	\$212,000	\$233,200	\$233,000
Other Employee Benefits	\$164,438	\$131,891	\$158,191	\$145,410	\$159,951	\$159,000
Professional Services Contracts	\$97,891	\$97,000	\$67,000	\$106,943	\$112,291	\$112,000
Supplies and Materials	\$5,156	\$11,600	\$5,200	\$6,288	\$6,428	\$6,400
Other Operating Expenditures	\$139,274	\$106,566	\$156,900	\$117,489	\$135,699	\$136,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$378,798	\$3,023,075	\$2,435,723	\$1,587,011	\$1,600,279	\$1,600,000
Grants and Donations	\$152,563	\$312,403	\$150,329	\$150,250	\$170,255	\$170,200
Other Non-Operating Expenditures	\$220,932	\$65,000	\$100,886	\$100,000	\$175,246	\$175,000
<b>Total Expenditures</b>	<b>\$1,404,500</b>	<b>\$4,215,757</b>	<b>\$3,262,480</b>	<b>\$2,425,391</b>	<b>\$2,593,349</b>	<b>\$2,591,600</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$229,449)</b>	<b>\$143,632</b>	<b>\$8,260</b>	<b>\$53,085</b>	<b>\$33,303</b>	<b>\$32,200</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.hempsteadvillagecda.org](http://www.hempsteadvillagecda.org)

Additional Comments: