

Budget Report for Amherst Industrial Development Agency

Run Date: 10/10/2014

Fiscal Year Ending 12/31/2014

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

| | Last Year (Actual) 2012 | Current Year (Estimated) 2013 | Next Year (Adopted) 2014 | Proposed 2015 | Proposed 2016 | Proposed 2017 |
|--|-------------------------------|-------------------------------------|-----------------------------|------------------|------------------|------------------|
| <u>REVENUE & FINANCIAL SOURCES</u> | | | | | | |
| Operating Revenues | | | | | | |
| Charges for services | \$1,017,571 | \$800,400 | \$819,000 | \$821,000 | \$821,000 | \$821,000 |
| Rentals & Financing Income | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Operating Revenues | \$29,823 | \$32,800 | \$0 | \$0 | \$0 | \$0 |
| Nonoperating Revenues | | | | | | |
| Investment earnings | \$2,250 | \$2,800 | \$3,000 | \$2,800 | \$2,800 | \$2,800 |
| State subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Federal subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Municipal subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Public authority subsidies | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Non-Operating Revenues | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Proceeds from the issuance of debt | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Revenues & Financing Sources | \$1,049,644 | \$836,000 | \$822,000 | \$823,800 | \$823,800 | \$823,800 |
| <u>EXPENDITURES</u> | | | | | | |
| Operating Expenditures | | | | | | |
| Salaries and Wages | \$378,408 | \$394,000 | \$400,500 | \$400,500 | \$400,500 | \$400,500 |
| Other Employee Benefits | \$113,370 | \$113,750 | \$117,750 | \$117,750 | \$117,750 | \$117,750 |
| Professional Services Contracts | \$25,342 | \$30,150 | \$33,000 | \$33,000 | \$33,000 | \$33,000 |
| Supplies and Materials | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Operating Expenditures | \$287,333 | \$228,300 | \$268,500 | \$270,000 | \$270,000 | \$270,000 |
| Nonoperating Expenditures | | | | | | |
| Payment of principal on bonds and financing arrangements | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Interest and other financing charges | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Subsidies to other public authorities | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Capital asset outlay | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Grants and Donations | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Non-Operating Expenditures | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Expenditures | \$804,453 | \$766,200 | \$819,750 | \$821,250 | \$821,250 | \$821,250 |
| Capital Contributions | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Excess (deficiency) of revenues and capital contributions over expenditures | \$245,191 | \$69,800 | \$2,250 | \$2,550 | \$2,550 | \$2,550 |

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.AmherstIDA.com

Additional Comments: