

Budget Report for Amsterdam Industrial Development Agency

Run Date: 06/18/2014

Fiscal Year Ending 06/30/2014

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$11,851.61	\$11,663.56	\$11,663.56	\$11,663.56	\$11,663.56	\$11,663.56
Rentals & Financing Income	\$250,361.81	\$247,800	\$247,800	\$247,800	\$247,800	\$247,800
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$200,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Federal subsidies / grants	\$67,000	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$500	\$500	\$500	\$500	\$500	\$500
Public authority subsidies	\$25,000	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$10,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$564,713.42	\$281,963.56	\$281,963.56	\$281,963.56	\$281,963.56	\$281,963.56
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$94,545.5	\$96,663.56	\$96,663.56	\$96,663.56	\$96,663.56	\$96,663.56
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$35,470	\$35,800	\$35,800	\$35,800	\$35,800	\$35,800
Supplies and Materials	\$3,351.27	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000
Other Operating Expenditures	\$18,442.07	\$30,500	\$30,500	\$30,500	\$30,500	\$30,500
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$115,061.52	\$115,000	\$115,000	\$115,000	\$115,000	\$115,000
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$67,000	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$225,000	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$558,870.36	\$281,963.56	\$281,963.56	\$281,963.56	\$281,963.56	\$281,963.56
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$5,843.06	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.amsterdamny.gov/business/amsterdam-industrial-development-agency.php>

Additional Comments:

modified budget may change after consolidated funding application awards are announced in November.