

Budget Report for Babylon Industrial Development Agency

Run Date: 06/12/2014

Fiscal Year Ending 12/31/2014

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$733,102	\$1,159,220	\$926,900	\$926,900	\$926,900	\$926,900
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$4,247	\$3,958	\$3,600	\$3,600	\$3,600	\$3,600
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$737,349	\$1,163,178	\$930,500	\$930,500	\$930,500	\$930,500
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$325,523	\$410,356	\$407,000	\$407,000	\$407,000	\$407,000
Other Employee Benefits	\$147,789	\$220,521	\$222,250	\$222,250	\$222,250	\$222,250
Professional Services Contracts	\$202,920	\$188,500	\$196,500	\$196,500	\$196,500	\$196,500
Supplies and Materials	\$6,604	\$13,692	\$17,000	\$17,000	\$17,000	\$17,000
Other Operating Expenditures	\$59,103	\$87,200	\$87,750	\$87,750	\$87,750	\$87,750
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$741,939	\$920,269	\$930,500	\$930,500	\$930,500	\$930,500
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$4,590)	\$242,909	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.babylonida.org

Additional Comments: