

Budget Report for Bethlehem Industrial Development Agency

Run Date: 10/02/2014

Fiscal Year Ending 12/31/2014

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$222,712	\$136,000	\$116,000	\$114,349	\$125,000	\$130,000
Rentals & Financing Income	\$4,636,105	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$459	\$400	\$500	\$1,200	\$750	\$900
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$500,052	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$4,859,276	\$636,452	\$116,500	\$115,549	\$125,750	\$130,900
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$31,691	\$46,682	\$46,682	\$47,616	\$47,616	\$48,000
Other Employee Benefits	\$9,565	\$11,718	\$12,218	\$12,284	\$13,200	\$13,500
Professional Services Contracts	\$65,100	\$65,000	\$95,000	\$95,000	\$95,000	\$95,000
Supplies and Materials	\$0	\$100	\$100	\$100	\$100	\$100
Other Operating Expenditures	\$6,440	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$134,164	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$365,888	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$6,296,313	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$6,409,109	\$633,552	\$164,000	\$165,000	\$165,916	\$166,600
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$1,549,833)	\$2,900	(\$47,500)	(\$49,451)	(\$40,166)	(\$35,700)

The authority's budget, as presented to the Board of Directors, is posted on the following website: http://bethlehemida.com/images/uploads/Budget_Report

Additional Comments: