

Budget Report for Chenango Industrial Development Agency
Run Date: 08/14/2014
Fiscal Year Ending 12/31/2014
Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$46,661	\$43,480	\$47,000	\$47,000	\$47,000	\$30,420
Rentals & Financing Income	\$140,663	\$160,400	\$173,120	\$174,851	\$176,600	\$178,366
Other Operating Revenues	\$464	\$1,580	\$1,280	\$1,293	\$1,306	\$1,319
Nonoperating Revenues						
Investment earnings	\$2,258	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$89,489	\$7,120	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$25,000	\$1,475,000	\$1,475,000	\$1,475,000
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$154,736	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$279,535	\$367,316	\$246,400	\$1,698,144	\$1,699,906	\$1,685,105
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$77,504	\$71,850	\$108,700	\$109,787	\$110,885	\$111,994
Supplies and Materials	\$3,103	\$3,600	\$4,500	\$4,545	\$4,590	\$4,636
Other Operating Expenditures	\$33,368	\$27,235	\$57,730	\$58,307	\$58,890	\$59,479
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$481,217	\$7,500	\$7,575	\$7,651	\$7,728
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$102,409	\$16	\$5,000	\$1,475,000	\$1,475,000	\$1,475,000
Total Expenditures	\$216,384	\$583,918	\$183,430	\$1,655,214	\$1,657,016	\$1,658,837
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$63,151	(\$216,602)	\$62,970	\$42,930	\$42,890	\$26,268

The authority's budget, as presented to the Board of Directors, is posted on the following website: http://chenangony.org/uploads/files/ida/ccida_2014_budget.pdf

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