

**Budget Report for Chenango Industrial Development Agency**

**Run Date: 08/14/2014**

**Fiscal Year Ending 12/31/2014**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$46,661	\$43,480	\$47,000	\$47,000	\$47,000	\$30,420
Rentals & Financing Income	\$140,663	\$160,400	\$173,120	\$174,851	\$176,600	\$178,366
Other Operating Revenues	\$464	\$1,580	\$1,280	\$1,293	\$1,306	\$1,319
<b>Nonoperating Revenues</b>						
Investment earnings	\$2,258	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$89,489	\$7,120	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$25,000	\$1,475,000	\$1,475,000	\$1,475,000
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$154,736	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$279,535</b>	<b>\$367,316</b>	<b>\$246,400</b>	<b>\$1,698,144</b>	<b>\$1,699,906</b>	<b>\$1,685,105</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$77,504	\$71,850	\$108,700	\$109,787	\$110,885	\$111,994
Supplies and Materials	\$3,103	\$3,600	\$4,500	\$4,545	\$4,590	\$4,636
Other Operating Expenditures	\$33,368	\$27,235	\$57,730	\$58,307	\$58,890	\$59,479
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$481,217	\$7,500	\$7,575	\$7,651	\$7,728
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$102,409	\$16	\$5,000	\$1,475,000	\$1,475,000	\$1,475,000
<b>Total Expenditures</b>	<b>\$216,384</b>	<b>\$583,918</b>	<b>\$183,430</b>	<b>\$1,655,214</b>	<b>\$1,657,016</b>	<b>\$1,658,837</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$63,151</b>	<b>(\$216,602)</b>	<b>\$62,970</b>	<b>\$42,930</b>	<b>\$42,890</b>	<b>\$26,268</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [http://chenangony.org/uploads/files/ida/ccida\\_2014\\_budget.pdf](http://chenangony.org/uploads/files/ida/ccida_2014_budget.pdf)

Additional Comments: