

**Budget Report for Clarence Industrial Development Agency**
**Run Date: 08/14/2014**
**Fiscal Year Ending 12/31/2014**
**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$28,332	\$99,500	\$90,000	\$90,000	\$90,000	\$90,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$1,849	\$2,400	\$1,000	\$1,000	\$1,000	\$1,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$30,181</b>	<b>\$101,900</b>	<b>\$91,000</b>	<b>\$91,000</b>	<b>\$91,000</b>	<b>\$91,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$10,050	\$18,850	\$36,624	\$36,624	\$36,624	\$36,624
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$22,100	\$23,700	\$25,404	\$25,404	\$25,404	\$25,404
Supplies and Materials	\$256	\$3,250	\$3,000	\$3,000	\$3,000	\$3,000
Other Operating Expenditures	\$13,356	\$56,100	\$49,150	\$49,150	\$49,150	\$49,150
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$45,762</b>	<b>\$101,900</b>	<b>\$114,178</b>	<b>\$114,178</b>	<b>\$114,178</b>	<b>\$114,178</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$15,581)</b>	<b>\$0</b>	<b>(\$23,178)</b>	<b>(\$23,178)</b>	<b>(\$23,178)</b>	<b>(\$23,178)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www2.erie.gov/clarence/sites/www2.erie.gov.clarence/files/uploads/2014%20ida%20adopted%20budget.pdf>

Additional Comments: