

Budget Report for Clarence Industrial Development Agency
Run Date: 08/14/2014
Fiscal Year Ending 12/31/2014
Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$28,332	\$99,500	\$90,000	\$90,000	\$90,000	\$90,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$1,849	\$2,400	\$1,000	\$1,000	\$1,000	\$1,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$30,181	\$101,900	\$91,000	\$91,000	\$91,000	\$91,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$10,050	\$18,850	\$36,624	\$36,624	\$36,624	\$36,624
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$22,100	\$23,700	\$25,404	\$25,404	\$25,404	\$25,404
Supplies and Materials	\$256	\$3,250	\$3,000	\$3,000	\$3,000	\$3,000
Other Operating Expenditures	\$13,356	\$56,100	\$49,150	\$49,150	\$49,150	\$49,150
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$45,762	\$101,900	\$114,178	\$114,178	\$114,178	\$114,178
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$15,581)	\$0	(\$23,178)	(\$23,178)	(\$23,178)	(\$23,178)

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www2.erie.gov/clarence/sites/www2.erie.gov.clarence/files/uploads/2014%20ida%20adopted%20budget.pdf>

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Additional Comments: