

Budget Report for Cohoes Industrial Development Agency

Run Date: 07/21/2014

Fiscal Year Ending 12/31/2014

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>						
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017	
<u>REVENUE & FINANCIAL SOURCES</u>							
Operating Revenues							
Charges for services	\$167,500	\$0	\$44,000	\$45,500	\$46,000	\$47,000	
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0	
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0	
Nonoperating Revenues							
Investment earnings	\$402	\$97	\$0	\$0	\$0	\$0	
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0	
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0	
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0	
Total Revenues & Financing Sources	\$167,902	\$97	\$44,000	\$45,500	\$46,000	\$47,000	
<u>EXPENDITURES</u>							
Operating Expenditures							
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0	
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0	
Professional Services Contracts	\$14,796	\$13,796	\$19,000	\$19,750	\$20,000	\$20,000	
Supplies and Materials	\$939	\$539	\$2,000	\$1,750	\$2,000	\$2,000	
Other Operating Expenditures	\$275	\$0	\$3,000	\$4,000	\$4,000	\$4,000	
Nonoperating Expenditures							
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0	
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0	
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0	
Capital asset outlay	\$0	\$0	\$0	\$0	\$20,000	\$0	
Grants and Donations	\$234,620	\$135,000	\$20,000	\$20,000	\$0	\$21,000	
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	
Total Expenditures	\$250,630	\$149,335	\$44,000	\$45,500	\$46,000	\$47,000	
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0	
Excess (deficiency) of revenues and capital contributions over expenditures	(\$82,728)	(\$149,238)	\$0	\$0	\$0	\$0	

The authority's budget, as presented to the Board of Directors, is posted on the following website: WWW.CohoesIDA.org

Additional Comments: