

Budget Report for Fulton County Industrial Development Agency

Run Date: 09/23/2014

Fiscal Year Ending 12/31/2014

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$43,334.74	\$400	\$0	\$0	\$5,000	\$25,000
Nonoperating Revenues						
Investment earnings	\$517.97	\$500	\$500	\$500	\$500	\$500
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$50,000	\$50,000	\$45,000	\$25,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$6,742.86	\$67,468	\$56,900	\$0	\$56,900	\$56,900
Proceeds from the issuance of debt	\$0	\$0	\$0	\$56,900	\$0	\$0
Total Revenues & Financing Sources	\$50,595.57	\$68,368	\$107,400	\$107,400	\$107,400	\$107,400
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$19,879.06	\$20,268	\$22,400	\$22,400	\$22,400	\$22,400
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$23,575	\$23,500	\$23,600	\$23,600	\$23,600	\$23,600
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$7,141.51	\$24,600	\$61,400	\$61,400	\$61,400	\$61,400
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$50,595.57	\$68,368	\$107,400	\$107,400	\$107,400	\$107,400
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://ida.fultoncountyny.gov>

Additional Comments: