

Budget Report for Greene County Industrial Development Agency

Run Date: 06/26/2014

Fiscal Year Ending 12/31/2014

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$1,046,565	\$50,000	\$25,000	\$500,000	\$50,000	\$25,000
Rentals & Financing Income	\$12,974	\$25,000	\$0	\$0	\$0	\$0
Other Operating Revenues	\$167,216	\$180,000	\$230,000	\$230,000	\$230,000	\$230,000
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$31,530	\$35,000	\$25,000	\$25,000	\$25,000	\$25,000
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$22,131	\$0	\$0	\$0	\$25,000	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,280,416	\$290,000	\$280,000	\$755,000	\$330,000	\$280,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$217,065	\$179,907	\$181,907	\$185,411	\$189,119	\$196,760
Other Employee Benefits	\$92,035	\$79,217	\$81,779	\$84,750	\$86,445	\$89,937
Professional Services Contracts	\$193,398	\$49,500	\$52,800	\$57,000	\$58,140	\$60,489
Supplies and Materials	\$27,243	\$17,000	\$18,000	\$19,000	\$19,280	\$19,857
Other Operating Expenditures	\$175,953	\$194,546	\$192,888	\$196,746	\$200,681	\$208,788
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	(\$6,660)	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$19,496	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$56,898	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$775,428	\$520,170	\$527,374	\$542,907	\$553,665	\$575,831
Capital Contributions	\$6,459	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$511,447	(\$230,170)	(\$247,374)	\$212,093	(\$223,665)	(\$295,831)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.greeneida.com/index.php/abo-files>

Additional Comments: