

Budget Report for Hamburg Industrial Development Agency

Run Date: 10/24/2014

Fiscal Year Ending 12/31/2014

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$119,270	\$111,006	\$50,000	\$50,000	\$50,000	\$50,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$3,100	\$3,500	\$1,000	\$1,000	\$1,000	\$1,000
Nonoperating Revenues						
Investment earnings	\$1,486	\$935	\$1,200	\$1,200	\$1,200	\$1,200
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$123,856	\$115,441	\$52,200	\$52,200	\$52,200	\$52,200
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$83,390	\$83,079	\$85,571	\$88,138	\$90,782	\$93,505
Other Employee Benefits	\$31,137	\$31,565	\$32,512	\$33,487	\$34,492	\$35,527
Professional Services Contracts	\$0	\$8,125	\$12,500	\$13,000	\$13,500	\$14,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$16,346	\$11,300	\$15,000	\$15,000	\$15,000	\$15,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$130,873	\$134,069	\$145,583	\$149,625	\$153,774	\$158,032
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$7,017)	(\$18,628)	(\$93,383)	(\$97,425)	(\$101,574)	(\$105,832)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.hamburgida.com/>

Additional Comments: