

Budget Report for Herkimer Industrial Development Agency

Run Date: 10/02/2014

Fiscal Year Ending 12/31/2014

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$220,937.54	\$182,135.14	\$122,750	\$120,000	\$130,000	\$140,000
Rentals & Financing Income	\$26,400	\$26,600	\$26,600	\$26,600	\$26,600	\$26,600
Other Operating Revenues	\$336,650.46	\$330,615.61	\$277,150	\$160,000	\$170,000	\$180,000
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$583,988	\$539,350.75	\$426,500	\$306,600	\$326,600	\$346,600
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$195,099.34	\$199,000.87	\$203,000	\$207,000	\$211,000	\$215,000
Other Employee Benefits	\$120,814.68	\$130,986.81	\$127,000	\$130,000	\$135,000	\$140,000
Professional Services Contracts	\$14,000	\$37,382.5	\$38,200	\$40,000	\$40,000	\$40,000
Supplies and Materials	\$5,414.75	\$5,553.62	\$6,000	\$7,000	\$8,000	\$9,000
Other Operating Expenditures	\$19,661.52	\$33,891.09	\$52,300	\$55,000	\$58,000	\$60,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$354,990.29	\$406,814.89	\$426,500	\$439,000	\$452,000	\$464,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$228,997.71	\$132,535.86	\$0	(\$132,400)	(\$125,400)	(\$117,400)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.herkimercountyida.com

Additional Comments: