

**Budget Report for Jefferson Industrial Development Agency**
**Run Date: 08/06/2014**
**Fiscal Year Ending 09/30/2014**
**Status: CERTIFIED**

| <u>Budget &amp; Financial Plan:</u>  | <u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u> |                                     |                             |                    |                    |                    |
|--|---|-------------------------------------|-----------------------------|--------------------|--------------------|--------------------|
|  | Last Year<br>(Actual)<br>2012   | Current Year<br>(Estimated)<br>2013 | Next Year (Adopted)<br>2014 | Proposed<br>2015   | Proposed<br>2016   | Proposed<br>2017   |
| <b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>                                      |   |                                     |                             |                    |                    |                    |
| <b>Operating Revenues</b>  |   |                                     |                             |                    |                    |                    |
| Charges for services   | \$1,829,981   | \$1,767,745                         | \$671,014                   | \$352,500          | \$352,500          | \$352,500          |
| Rentals & Financing Income   | \$140,154   | \$144,018                           | \$136,999                   | \$138,200          | \$139,200          | \$141,300          |
| Other Operating Revenues   | \$0   | \$0                                 | \$7,121                     | \$5,000            | \$5,000            | \$5,000            |
| <b>Nonoperating Revenues</b>   |   |                                     |                             |                    |                    |                    |
| Investment earnings  | \$5,372   | \$0                                 | \$5,000                     | \$4,000            | \$4,000            | \$4,000            |
| State subsidies / grants   | \$0   | \$7,619                             | \$0                         | \$0                | \$0                | \$0                |
| Federal subsidies / grants   | \$55,120  | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| Municipal subsidies / grants   | \$0   | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| Public authority subsidies   | \$0   | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| Other Non-Operating Revenues   | \$46,368  | \$397,770                           | \$280,000                   | \$0                | \$0                | \$0                |
| Proceeds from the issuance of debt   | \$0   | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| <b>Total Revenues &amp; Financing Sources</b>                                      | <b>\$2,076,995</b>  | <b>\$2,317,152</b>                  | <b>\$1,100,134</b>          | <b>\$499,700</b>   | <b>\$500,700</b>   | <b>\$502,800</b>   |
| <b><u>EXPENDITURES</u></b>   |   |                                     |                             |                    |                    |                    |
| <b>Operating Expenditures</b>  |   |                                     |                             |                    |                    |                    |
| Salaries and Wages   | \$738,935   | \$480,232                           | \$0                         | \$0                | \$0                | \$0                |
| Other Employee Benefits  | \$302,866   | \$296,520                           | \$0                         | \$0                | \$0                | \$0                |
| Professional Services Contracts  | \$86,071  | \$453,197                           | \$962,000                   | \$965,000          | \$965,000          | \$965,000          |
| Supplies and Materials   | \$222,102   | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| Other Operating Expenditures   | \$94,952  | \$52,150                            | \$19,100                    | \$22,000           | \$22,000           | \$23,000           |
| <b>Nonoperating Expenditures</b>   |   |                                     |                             |                    |                    |                    |
| Payment of principal on bonds and financing arrangements                           | \$0   | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| Interest and other financing charges   | \$11,252  | \$213,489                           | \$0                         | \$0                | \$0                | \$0                |
| Subsidies to other public authorities  | \$0   | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| Capital asset outlay   | \$0   | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| Grants and Donations   | \$55,120  | \$7,957                             | \$0                         | \$0                | \$0                | \$0                |
| Other Non-Operating Expenditures   | \$0   | \$0                                 | \$68,591                    | \$0                | \$0                | \$0                |
| <b>Total Expenditures</b>  | <b>\$1,511,298</b>  | <b>\$1,503,545</b>                  | <b>\$1,049,691</b>          | <b>\$987,000</b>   | <b>\$987,000</b>   | <b>\$988,000</b>   |
| Capital Contributions  | \$0   | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| <b>Excess (deficiency) of revenues and capital contributions over expenditures</b> | <b>\$565,697</b>  | <b>\$813,607</b>                    | <b>\$50,443</b>             | <b>(\$487,300)</b> | <b>(\$486,300)</b> | <b>(\$485,200)</b> |

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.jcida.com/documents/JCIDA%20Approved%20Budget%202013-2014.pdf>

Additional Comments: