

Budget Report for Lancaster Industrial Development Agency

Run Date: 02/07/2014

Fiscal Year Ending 12/31/2014

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$152,465	\$156,000	\$131,000	\$131,000	\$131,000	\$131,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$2,314	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$154,779	\$158,000	\$133,000	\$133,000	\$133,000	\$133,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$41,293	\$41,500	\$41,500	\$41,500	\$41,500	\$41,500
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$36,225	\$41,100	\$44,200	\$44,300	\$44,400	\$44,500
Supplies and Materials	\$6,135	\$9,700	\$9,700	\$9,700	\$9,700	\$9,700
Other Operating Expenditures	\$7,035	\$3,500	\$7,000	\$7,000	\$7,000	\$7,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$25,000	\$25,000	\$25,000	\$25,000
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$90,688	\$95,800	\$127,400	\$127,500	\$127,600	\$127,700
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$64,091	\$62,200	\$5,600	\$5,500	\$5,400	\$5,300

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.lancasternyida.com/financial-public-documents/lida-annual-budgets/>

Additional Comments: