

Budget Report for Middletown Industrial Development Agency

Run Date: 06/26/2014

Fiscal Year Ending 12/31/2014

Status: CERTIFIED

<u>Budget & Financial Plan:</u>		<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
		Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>							
Operating Revenues							
Charges for services		\$4,874	\$102,482	\$29,500	\$32,500	\$39,000	\$40,500
Rentals & Financing Income		\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues		\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues							
Investment earnings		\$0	\$192.67	\$195	\$197	\$200	\$205
State subsidies / grants		\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants		\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants		\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies		\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues		\$65	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt		\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources		\$4,939	\$102,674.67	\$29,695	\$32,697	\$39,200	\$40,705
<u>EXPENDITURES</u>							
Operating Expenditures							
Salaries and Wages		\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits		\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts		\$0	\$2,248	\$5,000	\$5,000	\$5,000	\$6,000
Supplies and Materials		\$335	\$277.6	\$350	\$400	\$450	\$475
Other Operating Expenditures		\$2,641	\$0	\$0	\$0	\$0	\$0
Nonoperating Expenditures							
Payment of principal on bonds and financing arrangements		\$0	\$15,456	\$0	\$0	\$0	\$0
Interest and other financing charges		\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities		\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay		\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations		\$0	\$5,000	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures		\$65	\$750	\$750	\$750	\$750	\$750
Total Expenditures		\$3,041	\$23,731.6	\$6,100	\$6,150	\$6,200	\$7,225
Capital Contributions		\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures		\$1,898	\$78,943.07	\$23,595	\$26,547	\$33,000	\$33,480

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.middletown-ny.com/government/industrial-development-agency.html

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Additional Comments: