

Budget Report for Montgomery County Industrial Development Agency

Run Date: 09/29/2014

Fiscal Year Ending 12/31/2014

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$7,172	\$0	\$120,504	\$85,947	\$86,403	\$86,873
Rentals & Financing Income	\$37,147	\$22,791	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$2,849	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$1,556	\$1,403	\$1,080	\$1,090	\$1,100	\$1,110
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$25,000	\$0	\$63,000	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$70,875	\$27,043	\$184,584	\$87,037	\$87,503	\$87,983
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$25,116	\$19,366	\$28,000	\$28,000	\$28,000	\$28,000
Other Employee Benefits	\$2,463	\$1,884	\$2,500	\$2,500	\$2,500	\$2,500
Professional Services Contracts	\$30,700	\$11,500	\$32,500	\$32,500	\$32,500	\$32,500
Supplies and Materials	\$947	\$686	\$733	\$755	\$778	\$801
Other Operating Expenditures	\$25,727	\$41,258	\$120,851	\$23,282	\$23,725	\$24,182
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$25,000	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$109,953	\$74,694	\$184,584	\$87,037	\$87,503	\$87,983
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$39,078)	(\$47,651)	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.mcdbc.org

Additional Comments: