

Budget Report for New York City Industrial Development Agency

Run Date: 06/18/2014

Fiscal Year Ending 06/30/2014

Status: CERTIFIED

| <u>Budget & Financial Plan:</u> | <u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u> | | | | | |
|--|---|-------------------------------------|-----------------------------|---------------------|--------------------|--------------------|
| | Last Year (Actual) 2012 | Current Year (Estimated) 2013 | Next Year (Adopted) 2014 | Proposed 2015 | Proposed 2016 | Proposed 2017 |
| <u>REVENUE & FINANCIAL SOURCES</u> | | | | | | |
| Operating Revenues | | | | | | |
| Charges for services | \$14,602,728 | \$4,456,811 | \$8,623,061 | \$9,481,978 | \$9,126,478 | \$9,159,478 |
| Rentals & Financing Income | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Operating Revenues | \$453,905 | \$323,928 | \$500,000 | \$500,000 | \$500,000 | \$500,000 |
| Nonoperating Revenues | | | | | | |
| Investment earnings | \$138,606 | \$114,547 | \$99,057 | \$99,870 | \$102,391 | \$104,251 |
| State subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Federal subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Municipal subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Public authority subsidies | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Non-Operating Revenues | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Proceeds from the issuance of debt | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Revenues & Financing Sources | \$15,195,239 | \$4,895,286 | \$9,222,118 | \$10,081,848 | \$9,728,869 | \$9,763,729 |
| <u>EXPENDITURES</u> | | | | | | |
| Operating Expenditures | | | | | | |
| Salaries and Wages | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Employee Benefits | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Professional Services Contracts | \$8,559,727 | \$12,640,256 | \$8,815,953 | \$8,821,152 | \$8,798,785 | \$8,804,301 |
| Supplies and Materials | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Operating Expenditures | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Nonoperating Expenditures | | | | | | |
| Payment of principal on bonds and financing arrangements | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Interest and other financing charges | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Subsidies to other public authorities | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Capital asset outlay | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Grants and Donations | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Non-Operating Expenditures | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Expenditures | \$8,559,727 | \$12,640,256 | \$8,815,953 | \$8,821,152 | \$8,798,785 | \$8,804,301 |
| Capital Contributions | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Excess (deficiency) of revenues and capital contributions over expenditures | \$6,635,512 | (\$7,744,970) | \$406,165 | \$1,260,696 | \$930,084 | \$959,428 |

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.nycedc.com/nycida/financial-public-documents>

Additional Comments: