

**Budget Report for Niagara County Industrial Development Agency**

**Run Date: 02/25/2015**

**Fiscal Year Ending 12/31/2014**

**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$1,286,068	\$756,623	\$724,279	\$679,290	\$677,062	\$674,946
Rentals & Financing Income	\$117,692	\$168,750	\$165,000	\$165,250	\$165,513	\$165,788
Other Operating Revenues	\$103,518	\$40,404	\$40,681	\$40,632	\$40,588	\$40,548
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$846,006	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$5,413	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$2,353,284</b>	<b>\$971,190</b>	<b>\$929,960</b>	<b>\$885,172</b>	<b>\$883,163</b>	<b>\$881,282</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$407,021	\$386,844	\$404,263	\$416,391	\$428,883	\$441,749
Other Employee Benefits	\$430,819	\$242,642	\$267,242	\$288,017	\$311,021	\$336,545
Professional Services Contracts	\$230,860	\$200,489	\$189,523	\$193,837	\$198,289	\$202,885
Supplies and Materials	\$5,376	\$5,768	\$6,500	\$6,745	\$7,000	\$7,265
Other Operating Expenditures	\$193,073	\$117,962	\$139,221	\$153,720	\$157,766	\$161,988
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$4,634	\$3,941	\$1,000	\$0	\$0	\$0
Grants and Donations	\$812,721	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$39,232	\$5,413	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$2,123,736</b>	<b>\$963,059</b>	<b>\$1,007,749</b>	<b>\$1,058,710</b>	<b>\$1,102,959</b>	<b>\$1,150,432</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$229,548</b>	<b>\$8,131</b>	<b>(\$77,789)</b>	<b>(\$173,538)</b>	<b>(\$219,796)</b>	<b>(\$269,150)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website:

[www.niagaracountybusiness.com/compliancepostings.asp](http://www.niagaracountybusiness.com/compliancepostings.asp)

Additional Comments: