

Budget Report for Riverhead Industrial Development Agency

Run Date: 10/14/2014

Fiscal Year Ending 12/31/2014

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$105,678	\$326,184	\$112,774	\$112,774	\$212,774	\$213,274
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$53,390	\$17,414	\$13,150	\$13,150	\$13,150	\$13,150
Nonoperating Revenues						
Investment earnings	\$59	\$88	\$60	\$60	\$60	\$60
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$25,301	\$178,163	\$93,226	\$1,916	\$4,134
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$159,127	\$368,987	\$304,147	\$219,210	\$227,900	\$230,618
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$105,545	\$116,755	\$139,102	\$143,275	\$147,573	\$152,000
Other Employee Benefits	\$2,102	\$2,500	\$2,500	\$2,575	\$2,652	\$2,732
Professional Services Contracts	\$49,417	\$47,000	\$41,487	\$42,732	\$44,014	\$45,334
Supplies and Materials	\$2,782	\$500	\$600	\$618	\$637	\$656
Other Operating Expenditures	\$21,156	\$24,069	\$27,232	\$28,049	\$28,890	\$29,757
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$181,002	\$190,824	\$210,921	\$217,249	\$223,766	\$230,479
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$21,875)	\$178,163	\$93,226	\$1,961	\$4,134	\$139

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.riverheadida.org

Additional Comments: