

**Budget Report for Schuylter County Industrial Development Agency**

**Run Date: 09/25/2014**

**Fiscal Year Ending 12/31/2014**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$12,003	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$1,755	\$2,152	\$2,000	\$2,000	\$2,000	\$2,000
Other Operating Revenues	\$0	\$3,604	\$50,000	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$3,136	\$1,643	\$1,600	\$1,600	\$1,600	\$1,600
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$1,000	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$17,894</b>	<b>\$7,399</b>	<b>\$53,600</b>	<b>\$3,600</b>	<b>\$3,600</b>	<b>\$3,600</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$30,709	\$41,456	\$36,200	\$36,200	\$36,200	\$36,200
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$1,346	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$32,055</b>	<b>\$41,456</b>	<b>\$36,200</b>	<b>\$36,200</b>	<b>\$36,200</b>	<b>\$36,200</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$14,161)</b>	<b>(\$34,057)</b>	<b>\$17,400</b>	<b>(\$32,600)</b>	<b>(\$32,600)</b>	<b>(\$32,600)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://ida.scoped.biz/index.asp?pagelD=9>

Additional Comments: