

Budget Report for Seneca County Industrial Development Agency

Run Date: 10/02/2014

Fiscal Year Ending 12/31/2014

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$493,289	\$371,350	\$426,916	\$439,723	\$452,915	\$466,503
Rentals & Financing Income	\$60,001	\$61,000	\$61,000	\$61,000	\$61,000	\$61,000
Other Operating Revenues	\$2,363	\$4,425	\$2,000	\$2,000	\$2,000	\$2,000
Nonoperating Revenues						
Investment earnings	\$2,086	\$1,700	\$2,000	\$2,060	\$2,122	\$2,185
State subsidies / grants	\$318,059	\$650,000	\$975,000	\$300,000	\$300,000	\$300,000
Federal subsidies / grants	\$17,028	\$115,000	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$54,000	\$54,000	\$54,000	\$54,000	\$54,000	\$54,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$946,826	\$1,257,475	\$1,520,916	\$858,783	\$872,037	\$885,688
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$216,500	\$222,160	\$228,825	\$235,690	\$242,760	\$250,043
Other Employee Benefits	\$95,346	\$98,966	\$109,156	\$112,431	\$115,804	\$119,278
Professional Services Contracts	\$0	\$126,668	\$206,000	\$212,180	\$218,545	\$225,102
Supplies and Materials	\$133,083	\$5,200	\$6,400	\$6,592	\$6,790	\$6,993
Other Operating Expenditures	\$5,584	\$45,900	\$53,500	\$55,105	\$56,758	\$58,461
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$38,516	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$335,087	\$765,000	\$975,000	\$300,000	\$300,000	\$300,000
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$824,116	\$1,263,894	\$1,578,881	\$921,998	\$940,657	\$959,877
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$122,710	(\$6,419)	(\$57,965)	(\$63,215)	(\$68,620)	(\$74,189)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.senecacountyida.org

Additional Comments: