

Budget Report for Steuben County Industrial Development Agency

Run Date: 08/14/2014

Fiscal Year Ending 12/31/2014

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$319,050	\$332,405	\$456,000	\$469,680	\$483,770	\$498,284
Rentals & Financing Income	\$2,020	\$1,894	\$1,894	\$1,894	\$1,894	\$1,894
Other Operating Revenues	\$110,743	\$134,289	\$156,603	\$161,301	\$166,140	\$171,124
Nonoperating Revenues						
Investment earnings	\$14,005	\$5,250	\$5,917	\$6,095	\$6,277	\$6,466
State subsidies / grants	\$0	\$304,713	\$418,865	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$69,755	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$445,818	\$848,306	\$1,039,279	\$638,970	\$658,081	\$677,768
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$183,648	\$218,893	\$236,934	\$244,042	\$251,363	\$258,904
Other Employee Benefits	\$32,222	\$35,583	\$84,663	\$87,203	\$89,819	\$92,514
Professional Services Contracts	\$83,200	\$89,158	\$57,333	\$35,000	\$36,050	\$37,132
Supplies and Materials	\$3,732	\$5,085	\$4,775	\$4,918	\$5,066	\$5,218
Other Operating Expenditures	\$154,165	\$174,615	\$156,275	\$160,963	\$165,792	\$170,766
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$38,089	\$41,887	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$456,967	\$561,423	\$581,867	\$532,126	\$548,090	\$564,534
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$11,149)	\$286,883	\$457,412	\$106,844	\$109,991	\$113,234

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.steubencountyida.com

Additional Comments: