

**Budget Report for Suffolk County Industrial Development Agency**

**Run Date: 03/23/2015**

**Fiscal Year Ending 12/31/2014**

**Status: CERTIFIED**

| <b>Budget &amp; Financial Plan:</b>  | <b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b> |                                     |                             |                    |                    |                    |
|--|---|-------------------------------------|-----------------------------|--------------------|--------------------|--------------------|
|  | Last Year<br>(Actual)<br>2012   | Current Year<br>(Estimated)<br>2013 | Next Year (Adopted)<br>2014 | Proposed<br>2015   | Proposed<br>2016   | Proposed<br>2017   |
| <b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>                                      |   |                                     |                             |                    |                    |                    |
| <b>Operating Revenues</b>  |   |                                     |                             |                    |                    |                    |
| Charges for services   | \$695,323   | \$1,220,000                         | \$1,265,000                 | \$1,265,000        | \$1,265,000        | \$1,265,000        |
| Rentals & Financing Income   | \$0   | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| Other Operating Revenues   | \$0   | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| <b>Nonoperating Revenues</b>   |   |                                     |                             |                    |                    |                    |
| Investment earnings  | \$16,638  | \$15,000                            | \$12,500                    | \$12,500           | \$12,500           | \$12,500           |
| State subsidies / grants   | \$0   | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| Federal subsidies / grants   | \$0   | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| Municipal subsidies / grants   | \$0   | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| Public authority subsidies   | \$0   | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| Other Non-Operating Revenues   | \$3,298   | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| Proceeds from the issuance of debt   | \$0   | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| <b>Total Revenues &amp; Financing Sources</b>                                      | <b>\$715,259</b>  | <b>\$1,235,000</b>                  | <b>\$1,277,500</b>          | <b>\$1,277,500</b> | <b>\$1,277,500</b> | <b>\$1,277,500</b> |
| <b><u>EXPENDITURES</u></b>   |   |                                     |                             |                    |                    |                    |
| <b>Operating Expenditures</b>  |   |                                     |                             |                    |                    |                    |
| Salaries and Wages   | \$420,122   | \$455,000                           | \$477,000                   | \$477,000          | \$477,000          | \$477,000          |
| Other Employee Benefits  | \$104,266   | \$93,000                            | \$93,000                    | \$93,000           | \$93,000           | \$93,000           |
| Professional Services Contracts  | \$58,122  | \$71,700                            | \$66,500                    | \$66,500           | \$66,500           | \$66,500           |
| Supplies and Materials   | \$127,169   | \$553,500                           | \$623,000                   | \$623,000          | \$623,000          | \$623,000          |
| Other Operating Expenditures   | \$0   | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| <b>Nonoperating Expenditures</b>   |   |                                     |                             |                    |                    |                    |
| Payment of principal on bonds and financing arrangements                           | \$0   | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| Interest and other financing charges   | \$0   | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| Subsidies to other public authorities  | \$0   | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| Capital asset outlay   | \$17,433  | \$3,250                             | \$3,250                     | \$3,250            | \$3,250            | \$3,250            |
| Grants and Donations   | \$0   | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| Other Non-Operating Expenditures   | \$6,570   | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| <b>Total Expenditures</b>  | <b>\$733,682</b>  | <b>\$1,176,450</b>                  | <b>\$1,262,750</b>          | <b>\$1,262,750</b> | <b>\$1,262,750</b> | <b>\$1,262,750</b> |
| Capital Contributions  | \$0   | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| <b>Excess (deficiency) of revenues and capital contributions over expenditures</b> | <b>(\$18,423)</b>   | <b>\$58,550</b>                     | <b>\$14,750</b>             | <b>\$14,750</b>    | <b>\$14,750</b>    | <b>\$14,750</b>    |

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.suffolkida.org](http://www.suffolkida.org)

Additional Comments: