

Budget Report for Tioga County Industrial Development Agency

Run Date: 07/21/2014

Fiscal Year Ending 12/31/2014

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$32,702	\$33,700	\$30,400	\$30,600	\$30,800	\$31,375
Rentals & Financing Income	\$167,104	\$145,000	\$145,000	\$145,000	\$145,000	\$145,000
Other Operating Revenues	\$17,000	\$19,500	\$19,500	\$19,500	\$5,000	\$5,000
Nonoperating Revenues						
Investment earnings	\$9,933	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$226,739	\$208,200	\$204,900	\$205,100	\$190,800	\$191,375
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$63,725	\$64,000	\$57,680	\$59,410	\$61,192	\$63,028
Other Employee Benefits	\$21,433	\$20,725	\$15,365	\$15,831	\$16,331	\$17,052
Professional Services Contracts	\$51,034	\$63,100	\$75,100	\$58,000	\$59,000	\$60,400
Supplies and Materials	\$34,760	\$35,200	\$31,770	\$31,500	\$31,850	\$32,840
Other Operating Expenditures	\$105,032	\$5,760	\$5,765	\$5,770	\$5,775	\$5,780
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$275,984	\$188,785	\$185,680	\$170,511	\$174,148	\$179,100
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$49,245)	\$19,415	\$19,220	\$34,589	\$16,652	\$12,275

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.developtioga.com

Additional Comments: