

Budget Report for Warren and Washington Counties Industrial Development Agency

Run Date: 08/14/2014

Fiscal Year Ending 12/31/2014

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$11,800	\$127,505.5	\$52,100	\$52,100	\$52,100	\$52,100
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$34,973.58	\$94,735.74	\$84,500	\$84,500	\$84,500	\$84,500
Nonoperating Revenues						
Investment earnings	\$1,225.14	\$750	\$1,000	\$1,000	\$1,000	\$1,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$70,000	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$117,998.72	\$222,991.24	\$137,600	\$137,600	\$137,600	\$137,600
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$23,383.6	\$23,538	\$25,000	\$25,000	\$25,000	\$25,000
Other Employee Benefits	\$2,447.56	\$2,408	\$2,562.5	\$2,562.5	\$2,562.5	\$2,562.5
Professional Services Contracts	\$52,539.08	\$88,000	\$64,700	\$64,700	\$64,700	\$64,700
Supplies and Materials	\$1,991.48	\$1,790	\$1,705	\$1,705	\$1,705	\$1,705
Other Operating Expenditures	\$39,583.08	\$13,750	\$19,250	\$19,250	\$19,250	\$19,250
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$26,038.15	\$17,000	\$21,000	\$21,000	\$21,000	\$21,000
Total Expenditures	\$145,982.95	\$146,486	\$134,217.5	\$134,217.5	\$134,217.5	\$134,217.5
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$27,984.23)	\$76,505.24	\$3,382.5	\$3,382.5	\$3,382.5	\$3,382.5

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.warren-washingtonida.com

Additional Comments: