

**Budget Report for Yates County Industrial Development Agency**

**Run Date: 10/02/2014**

**Fiscal Year Ending 12/31/2014**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$120,113	\$60,000	\$60,000	\$50,000	\$55,000	\$55,000
Rentals & Financing Income	\$422,773	\$380,000	\$384,700	\$390,000	\$390,000	\$390,000
Other Operating Revenues	\$8,828	\$28,045	\$27,295	\$26,000	\$27,000	\$26,500
<b>Nonoperating Revenues</b>						
Investment earnings	\$3,394	\$750	\$750	\$1,000	\$1,000	\$1,200
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$270,922	\$275,000	\$301,400	\$300,000	\$305,000	\$305,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$826,030</b>	<b>\$743,795</b>	<b>\$774,145</b>	<b>\$767,000</b>	<b>\$778,000</b>	<b>\$777,700</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$145,606	\$158,394	\$163,145	\$166,000	\$170,000	\$174,000
Other Employee Benefits	\$62,228	\$73,564	\$88,580	\$80,000	\$82,000	\$84,000
Professional Services Contracts	\$8,415	\$30,700	\$47,500	\$50,000	\$55,000	\$60,000
Supplies and Materials	\$175,809	\$39,500	\$42,950	\$45,000	\$50,000	\$55,000
Other Operating Expenditures	\$170,664	\$400,051	\$423,400	\$410,000	\$413,000	\$398,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$562,722</b>	<b>\$702,209</b>	<b>\$765,575</b>	<b>\$751,000</b>	<b>\$770,000</b>	<b>\$771,000</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$263,308</b>	<b>\$41,586</b>	<b>\$8,570</b>	<b>\$16,000</b>	<b>\$8,000</b>	<b>\$6,700</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [fingerlakesedc.com](http://fingerlakesedc.com)

Additional Comments: