

**Budget Report for Auburn Local Development Corporation**

**Run Date: 11/25/2014**

**Fiscal Year Ending 12/31/2014**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>						
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017	
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>							
<b>Operating Revenues</b>							
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0	
Rentals & Financing Income	\$84,553	\$84,562	\$56,375	\$10,000	\$10,000	\$10,000	
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Nonoperating Revenues</b>							
Investment earnings	\$3	\$5	\$5	\$0	\$0	\$0	
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0	
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0	
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Total Revenues &amp; Financing Sources</b>	<b>\$84,556</b>	<b>\$84,567</b>	<b>\$56,380</b>	<b>\$10,000</b>	<b>\$10,000</b>	<b>\$10,000</b>	
<b><u>EXPENDITURES</u></b>							
<b>Operating Expenditures</b>							
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0	
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0	
Professional Services Contracts	\$5,975	\$10,850	\$5,500	\$5,500	\$5,500	\$5,500	
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0	
Other Operating Expenditures	\$4,216	\$4,216	\$4,300	\$4,400	\$4,400	\$4,400	
<b>Nonoperating Expenditures</b>							
Payment of principal on bonds and financing arrangements	\$76,706	\$69,898	\$22,528	\$0	\$0	\$0	
Interest and other financing charges	\$7,432	\$5,549	\$769	\$0	\$0	\$0	
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0	
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0	
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0	
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Total Expenditures</b>	<b>\$94,329</b>	<b>\$90,513</b>	<b>\$33,097</b>	<b>\$9,900</b>	<b>\$9,900</b>	<b>\$9,900</b>	
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$9,773)</b>	<b>(\$5,946)</b>	<b>\$23,283</b>	<b>\$100</b>	<b>\$100</b>	<b>\$100</b>	

The authority's budget, as presented to the Board of Directors, is posted on the following website:      The ALDC does not have a website.

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Additional Comments: